LSE WEEKLY EQUITY REPORT

# MDH Weekly Report

**Mendell Helium plc**

MDH closed the latest completed week at 0.04 GBP. The 4-week return is - and the 12-week return is -. The trend backdrop is inactive, with activity pressure at 0.00.

| Field | Value | Field | Value |
|---|---|---|---|
| Week ending | 10 Jul 2026 | Evidence rating | Caution |
| Evidence score | 38 | Currency | GBP |
| Exchange | LSE | Country | GB |
| Sector | Healthcare | Industry | Drug Manufacturers - Specialty & Generic |
| Market cap | 12.8M | Report page | Available online |

| OPEN | HIGH | LOW | CLOSE | VOLUME | TREND |
|---|---|---|---|---|---|
| 0.04 GBP | 0.04 GBP | 0.04 GBP | 0.04 GBP | 7.0M | 0.0% |
| weekly open | weekly high | weekly low | weekly close | latest week | 0 of 4 weeks active |

### Company brief

Mendell Helium plc engages in the production of helium in the United States. It holds interest in the Fort Dodge Prospect located in Ford County, Kansas; and various wells in its Hugoton North Play project located in Garden City in south-western Kansas. The company was formerly known as Voyager Life plc and changed its name to Mendell Helium plc in...

EXECUTIVE READ

## What matters now

Top-level conclusion, primary support, and the main restraint in the current weekly setup.

### Conclusion

The strongest supporting evidence is factors: O'Shaughnessy factor stack blends value, quality, momentum, and confidence. The main constraint is indicator analysis: Latest 12-week confirmation: trend 0/4, activity pressure 0/4, relative leadership 0/4. The combined read is defensive, so risk control and evidence of stabilization matter more than headline upside.

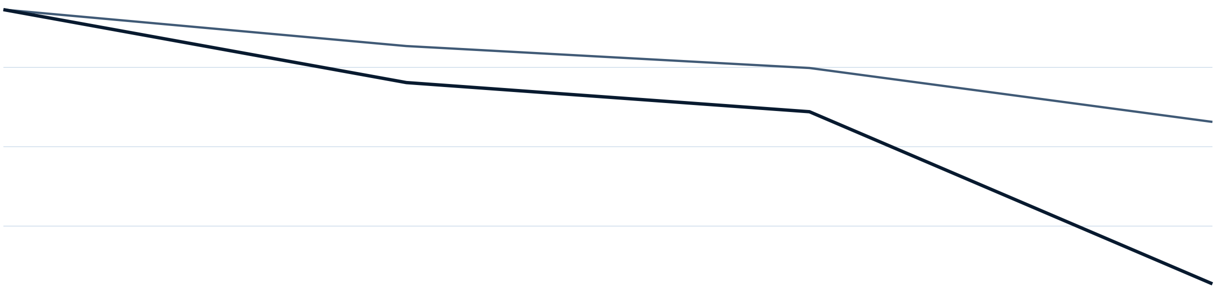
| Read | Pillar | Score | Detail |
|---|---|---|---|
| Primary support | Factors | 58/100 | O'Shaughnessy factor stack blends value, quality, momentum, and confidence. |
| Main restraint | Indicator analysis | 14/100 | Latest 12-week confirmation: trend 0/4, activity pressure 0/4, relative leadership 0/4. |

WEEKLY TAPE

# Price, Trend Line, and Fair Value

Price path, range position, trend distance, Fair Value gap, and return windows.

### 52-week price path



Black: weekly close. Green: Trend Line. Grey: Fair Value.

| TREND DISTANCE | FAIR GAP | DRAWDOWN | RANGE | VOLUME |
|---|---|---|---|---|
| **-** | **-12.9%** | **-26.1%** | **4.3%** | **1.1x** |
| price vs Trend Line | price vs Fair Value | from 52-week high | 52-week range | vs 13-week average |

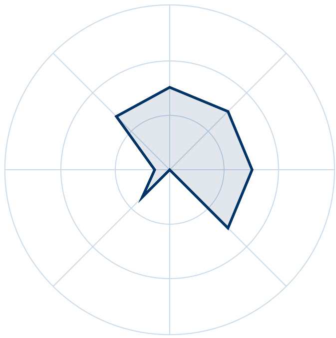
| Pillar | Score | Read | Detail |
|---|---|---|---|
| 1W | -13.6% | Negative | |
| 4W | - | Neutral | |
| 12W | - | Neutral | |
| 26W | - | Neutral | |
| 52W | - | Neutral | |

SETUP

# Composite setup scorecard

Current setup pillars scored on the same 0-100 scale.

## Composite radar



| Pillar | Score | Read | Detail |
|---|---|---|---|
| Trend | 0 | Negative | |
| Momentum | 50 | Neutral | |
| Activity Pressure | 50 | Neutral | |
| Relative Leadership | 50 | Neutral | |
| Next-Week Expectancy | 50 | Neutral | |
| Volume | 46 | Neutral | |
| Smart Money | 9 | Negative | |
| Risk Control | 23 | Negative | |

## Current evidence clusters

| Pillar | Score | Read | Detail |
|---|---|---|---|
| Price follow-through | -13.6% | Negative | Latest completed week; four-week move -. |
| Indicator stack | 0/50 | Negative | Trend and activity pressure are weighted against the latest 12-week confirmation window. |
| Trend backdrop | Active | Positive | The trend backdrop defines the current weekly regime. |
| Patient Capital | Quiet | Neutral | Activity-pressure buy-signal status for institutional accumulation timing. |
| Next-Week Expectancy | Negative 0.00% | Negative | Historical one-week expectancy contributes to the evidence score when direction is confirmed. |

INDICATOR EVIDENCE

# Activity pressure, trend confirmation, and next-week expectancy

The current 12-week confirmation window, activity-pressure read, and historical one-week setup read.

## Activity pressure path



Latest 0.00 | 12-week average 0.00

## Next-week expectancy path



Current Negative 0.00% historical one-week setup read

| Pillar | Score | Read | Detail |
|---|---|---|---|
| Trend active | 0/4 | Negative | Active trend-backdrop weeks in the latest 12-week window. |
| Positive pressure | 0/4 | Negative | Weeks with constructive activity pressure in the latest 12-week window. |
| Positive leadership | 0/4 | Negative | Weeks with positive relative leadership in the latest 12-week window. |
| Activity pressure | 0.00 | Negative | Current proprietary activity-pressure read. |
| Buy signals | 0 | Neutral | Accumulation signal count in the latest 12 weeks. |
| Reversal markers | 2 | Negative | 2 reversal markers |

| Area | Latest read | Detail |
|---|---|---|
| Activity pressure | 0.00 | Four-week pressure change -. |
| Relative leadership | - | Four-week relative leadership change -. |
| Smart money activity | 26 | No recent accumulation markers. 2 reversal markers. |

PARTICIPATION AND RISK

# Volume, volatility, and return shape

Participation confirms attention; return shape frames the current risk profile.

| Area | Latest | Baseline | Read |
|---|---|---|---|
| Volume | 7.0M | 13W 6.5M \| 52W 6.5M | 1.1x vs 13-week average |
| Volatility | 4.8% | 52W 4.8% | 0 upside weeks / 3 downside weeks |
| Average move | - | -7.0% | Downside breadth 100.0% |

| Pillar | Score | Read | Detail |
|---|---|---|---|
| Participation | 1.1x | Neutral | Latest volume versus the 13-week average. |
| Baseline | 6.5M | Neutral | 13-week average volume. |
| One-year base | 6.5M | Neutral | 52-week average volume. |
| Recent vol | 4.8% | Neutral | 13-week weekly-return volatility. |
| Base vol | 4.8% | Neutral | 52-week weekly-return volatility. |
| Up/down split | 0/3 | Negative | Count of positive and negative weeks in the 52-week window. |
| Average skew | - / -7.0% | Neutral | Average positive week versus average negative week. |

EXTERNAL CONFIRMATION

# Options, sentiment, events, insiders, and research flow

Supporting evidence that can confirm, challenge, or qualify the weekly tape.

| Pillar | Score | Read | Detail |
|---|---|---|---|
| Weekly tape | 31/100 | Negative | Trend, activity pressure, participation, and risk combine to a 31/100 tape read. |
| Indicator analysis | 14/100 | Negative | Latest 12-week confirmation: trend 0/4, activity pressure 0/4, relative leadership 0/4. |
| Next-Week Expectancy | Negative 0.00% | Neutral | Next-week expectancy is negative with a 0.00% historical one-week setup read. |
| Factors | 58/100 | Neutral | O'Shaughnessy factor stack blends value, quality, momentum, and confidence. |
| Patient Capital | Quiet | Neutral | Activity-pressure buy-signal evidence highlights potential institutional accumulation windows. |
| Sentiment | 50/100 | Neutral | No sentiment snapshot is stored yet. |
| Insiders | 50/100 | Neutral | No recent insider transaction evidence is stored. |
| Earnings | 50/100 | Neutral | No stored earnings event is currently attached to this ticker. |

SECTOR CONTEXT

# Sector and industry pulse

Group context helps separate stock-specific movement from broader rotation.

| Group | Scope | Peers | 4W rank | Trend breadth |
|---|---|---|---|---|
| Sector | GB Healthcare | 79 | - of 79 | 32.9% |
| Industry | GB Drug Manufacturers - Specialty & Generic | 10 | - of 10 | 20.0% |

## Sector leaders

| Peer | Exchange | 1W | 4W | Trend |
|---|---|---|---|---|
| RENX | LSE | 21.7% | 47.4% | Off |
| PXS | LSE | -1.2% | 32.4% | On |
| AMS | LSE | -0.9% | 30.1% | On |
| RUA | LSE | 21.1% | 17.9% | On |
| SPEC | LSE | 0.0% | 14.8% | On |

## Industry leaders

| Peer | Exchange | 1W | 4W | Trend |
|---|---|---|---|---|
| PXS | LSE | -1.2% | 32.4% | On |
| HLN | LSE | -0.7% | 7.4% | Off |
| HIK | LSE | 2.3% | 7.0% | Off |
| ANCR | LSE | 0.0% | 0.6% | On |
| HCM | LSE | -7.3% | 0.0% | Off |

ACTIONABLE READ

# Opportunities, risks, and watch points

Evidence clusters to monitor as the next weekly bar develops.

### Opportunity signals

- No strong opportunity cluster is confirmed yet; monitor trend and activity pressure.

### Risk signals

- The trend backdrop is inactive, so price action has not confirmed a constructive regime.
- Price is below Fair Value, so the market is still discounting the latest tape.
- Activity pressure is negative, which weakens the current setup.
- Next-week expectancy is negative at 0.00% based on similar historical setup states.
- Activity pressure is weak, so confirmation is not yet broad enough.

### Watch next

- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

EVIDENCE TRAIL

# Recent completed weeks

Recent weekly bars behind the report.

| Week | Close | Move | Trend | Activity | Volume |
|---|---|---|---|---|---|
| 10 Jul | 0.04 GBP | -13.6% | Off | 0.00 | 7.0M |
| 03 Jul | 0.04 GBP | -2.2% | Off | - | 8.4M |
| 26 Jun | 0.04 GBP | -5.3% | Off | - | 4.5M |
| 19 Jun | 0.05 GBP | - | Off | - | 5.9M |

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