

SND · NASDAQ · WEEK ENDED 24 JUL 2026

Weekly Investor Report

Smart Sand Inc · Energy · Oil & Gas Equipment & Services

LATEST CLOSE

4.66 USD

-2.3% latest week

Weekly setup

Mixed setup

The weekly trend is active. Price is -1.5% below the Trend Line and sits at 70.1% of its 52-week range. The latest completed week returned -2.3%, after a -7.2% four-week move. The latest factor snapshot indicates quality ranks weakly versus its universe; growth is moderate; valuation is inexpensive relative to peers. Options positioning is bullish with 41/100 conviction, while the latest news-sentiment score is 59/100. Near-term considerations: volume confirmation is below normal; earnings are due in 12d.

Technical setup score 45/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

4.66 USD

24 Jul 2026

1W RETURN

-2.3%

latest completed week

4W RETURN

-7.2%

short-term follow-through

12W RETURN

-13.5%

quarterly tape

TREND BREADTH

78.8%

41 of 52 weeks active

VOLUME RATIO

0.6x

vs 13-week average

What is working

- The trend backdrop is active with a 41-week active streak.
- Price is above Fair Value, showing premium demand versus the model.
- Activity pressure is constructive, supporting the smart-money activity read.

What could go wrong

- Price is below the Trend Line, which keeps downside pressure in focus.
- Activity pressure is negative, which weakens the current setup.
- 1 reversal markers appear in the recent smart-money tape.
- The share remains more than 20% below its 52-week high.

What to watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

-2.3%

Latest completed week; four-week move -7.2%.

INDICATOR STACK

88/0

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

OPTIONS PRESSURE

Bullish

41/100 conviction; expected move 41.3%.

NEWS SENTIMENT

59/100

34 relevant articles in the latest sentiment read.

EVENT RISK

12d

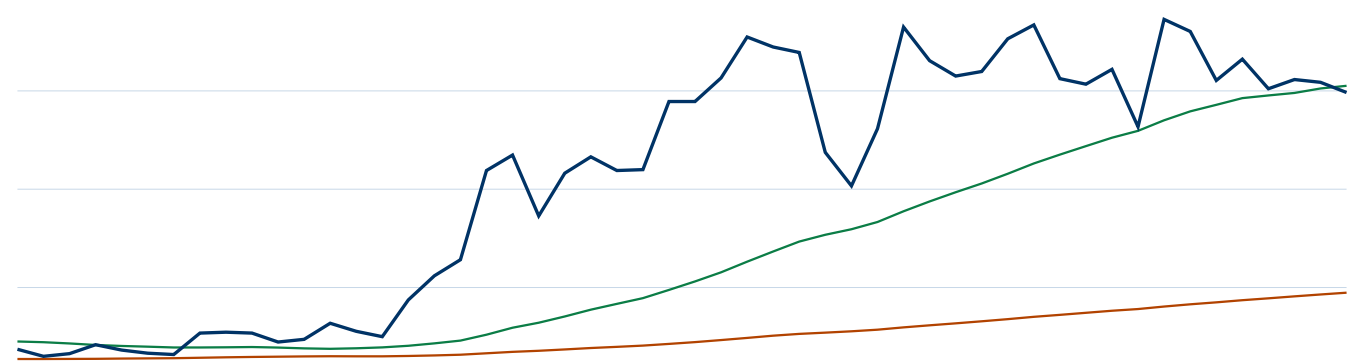
Next report is scheduled for 11 Aug 2026; event risk rises as the date approaches.

01 · PRICE ACTION

Where price is—and whether the trend supports it

The weekly trend is active. Price is -1.5% below the Trend Line and sits at 70.1% of its 52-week range. The latest completed week returned -2.3%, after a -7.2% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range Fair Closed 1.70 USD 5.92 USD Latest close sits at 70.1% of the 52-week range.	RANGE LOCATION 70.1% Shows where the latest close sits between the 52-week low and high.	TREND DISTANCE -1.5% Price premium or discount versus the weekly Trend Line.
	FAIR-VALUE GAP 86.7% Premium demand or model discount versus Sharemaestro Fair Value.	HIGH-WATER GAP -21.3% Distance from the latest 52-week high.

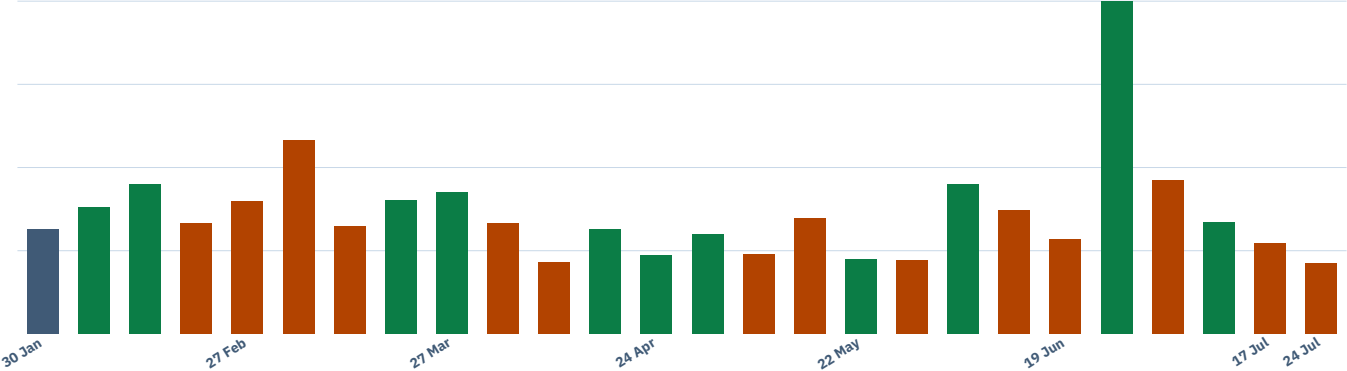
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 0.6x the 13-week average. Participation is below its recent norm, so price strength is not receiving full volume confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



PARTICIPATION 0.6x Latest volume versus the 13-week average.	BASELINE 1.9M 13-week average volume.	ONE-YEAR BASE 1.5M 52-week average volume.	LATEST WEEKLY VOLUME 1.1M Most recent completed week.
---	--	---	--

Demand beneath price

Activity pressure and institutional-style signals

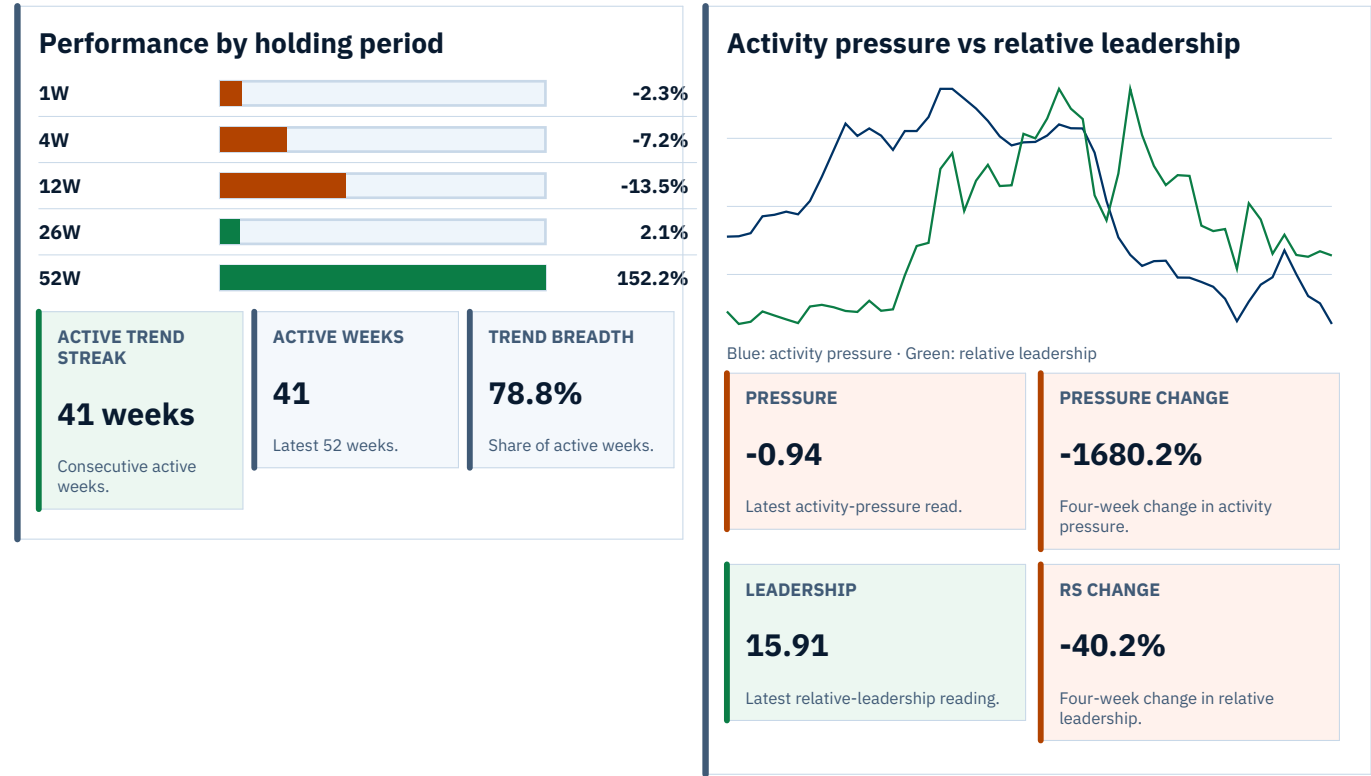
These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.



03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is -7.2% over four weeks, -13.5% over 12 weeks, and 152.2% over one year. The current trend has remained active for 41 consecutive weeks.



Technical setup scorecard

Trend		88
Momentum		21
Activity Pressure		0
Relative Leadership		95
Next-Week Expectancy		50
Volume		25
Smart Money		64
Risk Control		15

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality ranks weakly versus its universe; growth is moderate; valuation is inexpensive relative to peers.

FACTOR WEEK 26 Jul 2026 Latest published factor snapshot.	STATEMENTS THROUGH 31 Dec 2025 Financial reporting period used.	FIELD COVERAGE 94% Available factor fields.	MODEL CONFIDENCE 90% Snapshot confidence.
--	--	--	--

Relative factor standing Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.		
Overall factor strength		90/100
Value		94/100
Quality		19/100
Momentum		97/100
Growth		26/100

Valuation How much investors are paying for earnings, sales, and cash flow.	Business quality Margins and the return generated on invested capital.
P/E Price divided by trailing earnings. 9.2x	GROSS MARGIN Gross profit retained from each unit of revenue. 11.2%
PRICE / SALES Market value relative to trailing revenue. 0.6x	OPERATING MARGIN Operating profit retained from revenue. -0.8%
EV / EBITDA Enterprise value relative to operating cash earnings. 8.0x	FREE-CASH-FLOW MARGIN Free cash flow generated from revenue. 13.6%
FREE-CASH-FLOW YIELD Free cash flow as a share of enterprise value. 22.2%	RETURN ON INVESTED CAPITAL Operating return generated on invested capital. -0.8%

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength	Shareholder return and balance sheet
Recent business growth and accounting strength.	Cash returned to owners and financial leverage.
REVENUE GROWTH21.7% Latest one-year revenue growth.	DIVIDEND YIELD5.4% Cash dividends relative to market value.
EPS GROWTH- Latest one-year earnings-per-share growth.	BUYBACK YIELD2.4% Net share repurchases relative to market value.
FREE-CASH-FLOW GROWTH23.7% Latest one-year free-cash-flow growth.	SHAREHOLDER YIELD7.7% Dividend yield plus net buyback yield.
PIOTROSKI F-SCORE6/9 Nine-point accounting-strength checklist.	NET DEBT / EBITDA0.7x Balance-sheet debt relative to operating cash earnings.

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality ranks weakly versus its universe; growth is moderate; valuation is inexpensive relative to peers.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Bullish

SND shows bullish options pressure with a 41/100 conviction score, put-call volume ratio of 0.83, expected move of 41.3%, and Sharemaestro trend signal active.

CONVICTION

41/100

Options signal conviction.

EXPECTED MOVE

41.3%

Nearest-chain pricing.

PUT/CALL VOLUME

0.83

Contract volume balance.

Pressure

21

Speculation

12

Volatility

96

Trend agreement

76

Insider activity

1 / 8

1 acquisitions and 8 disposals in the latest 180-day insider tape. Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

59/100

Weighted news tone is neutral across 34 relevant articles.

17 positive · 15 neutral · 2 negative

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows. No recent buy signal

Copyright 2026 Sharemaestro · Educational market research · sharemaestro.com

Page 7

Not financial advice. Market and fundamental data may be delayed, incomplete, or inaccurate. See the full disclosure on the final page.

06 · CATALYSTS AND RISK

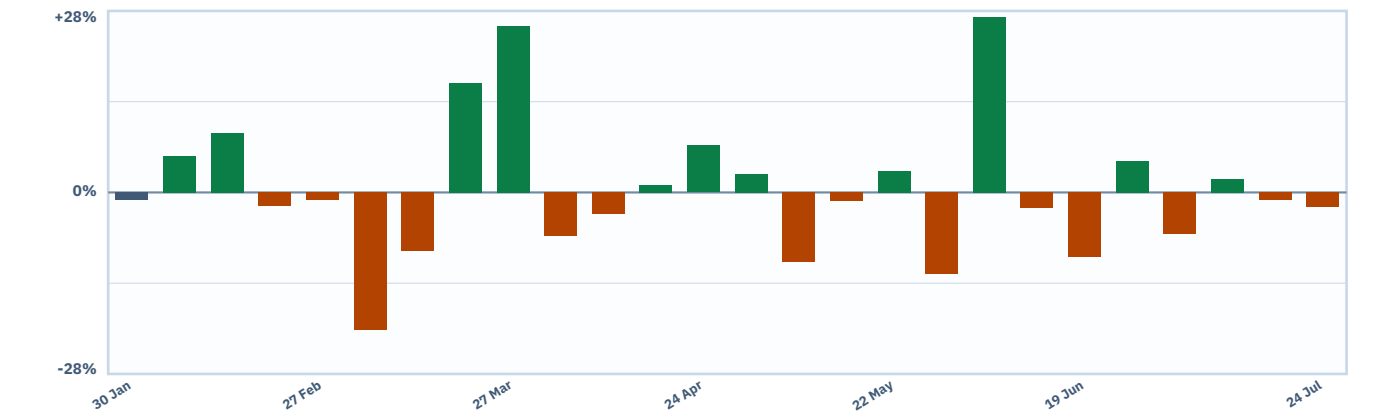
What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS 12d Next report is scheduled for 11 Aug 2026; event risk rises as the date approaches.	OPTIONS EXPECTED MOVE 41.3% Nearest-chain priced movement where available.	52-WEEK DRAWDOWN -21.3% Distance below the 52-week high.	13-WEEK VOLATILITY 9.6% Standard deviation of weekly returns.
--	--	--	---

Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER

11 of 26

14 weeks finished lower.

BEST WEEK

+27.0%

Week of 5 Jun.

WORST WEEK

-21.2%

Week of 6 Mar.

LATEST WEEK

-2.3%

Week of 24 Jul.

Shape of recent returns

Strong gains

7

Modest gains

4

Flat weeks

1

Modest losses

7

Sharp losses

7

RECENT VOL

9.6%

13-week weekly-return volatility.

BASE VOL

10.3%

52-week weekly-return volatility.

UP/DOWN SPLIT

27/24

Count of positive and negative weeks in the 52-week window.

AVERAGE SKEW

9.3% / -5.5%

Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Energy

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
- / 100	8.3%	65.0%
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
PBF	NYSE	-1.8%	43.0%	Active
OII	NYSE	24.7%	31.7%	Active
VG	NYSE	3.7%	30.7%	Active
EQNR	NYSE	8.0%	30.0%	Active
UGP	NYSE	2.9%	29.6%	Active

Industry · US Oil & Gas Equipment & Services

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
38 / 50	3.1%	42.0%
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
STAK	NASDAQ	382.8%	117.1%	Active
OII	NYSE	24.7%	31.7%	Active
FTI	NYSE	6.5%	19.1%	Active
DTI	NASDAQ	1.3%	17.9%	Inactive
LB	NYSE	-1.7%	17.2%	Active

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	51/100	Trend, activity pressure, participation, and risk combine to a 51/100 tape read.	
Indicator analysis	62/100	Latest 12-week confirmation: trend 12/12, activity pressure 0/12, relative leadership 12/12.	Activity pressure 0.62; 1 reversal markers
Factors	73/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Tiny Titans rank 3; Buyback Yield rank 21; Small Cap Core rank 4
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Options	64/100	SND shows bullish options pressure with a 41/100 conviction score, put-call volume ratio of 0.83, expected move of 41.3%, and Sharemaestro trend signal active.	Bullish · Call-side pressure · Expected move 41.3%
Sentiment	59/100	Weighted news tone is neutral across 34 relevant articles.	Smart Sand: Volumes Up, But Price Could Be Up Next Quarter As U.S. Ramps Hormuz Shortfall
Insiders	1 / 8	1 acquisitions and 8 disposals in the latest 180-day insider tape.	
Earnings	12d	Next report is scheduled for 11 Aug 2026; event risk rises as the date approaches.	

Current evidence clusters

PRICE FOLLOW-THROUGH -2.3% Latest completed week; four-week move -7.2%.	INDICATOR STACK 88/0 Trend and activity pressure are weighted against the latest 12-week confirmation window.	TREND BACKDROP Active The trend backdrop defines the current weekly regime.	PATIENT CAPITAL Quiet Activity-pressure buy-signal status for institutional accumulation timing.
OPTIONS PRESSURE Bullish 41/100 conviction; expected move 41.3%.	NEWS SENTIMENT 59/100 34 relevant articles in the latest sentiment read.	EVENT RISK 12d Next report is scheduled for 11 Aug 2026; event risk rises as the date approaches.	

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	4.66 USD	-2.3%	4.73 USD	2.50 USD	-0.94	15.91	1.1M	On
17 Jul 2026	4.77 USD	-0.6%	4.70 USD	2.48 USD	-0.69	18.12	1.4M	On
10 Jul 2026	4.80 USD	2.1%	4.66 USD	2.46 USD	-0.60	15.30	1.7M	On
03 Jul 2026	4.70 USD	-6.4%	4.63 USD	2.44 USD	-0.34	16.21	2.4M	On
26 Jun 2026	5.02 USD	4.8%	4.60 USD	2.42 USD	-0.05	26.62	5.1M	On
19 Jun 2026	4.79 USD	-10.0%	4.53 USD	2.39 USD	-0.38	16.83	1.5M	On
12 Jun 2026	5.32 USD	-2.4%	4.46 USD	2.37 USD	-0.46	34.50	1.9M	On
05 Jun 2026	5.45 USD	27.0%	4.36 USD	2.35 USD	-0.67	42.81	2.3M	On
29 May 2026	4.29 USD	-12.6%	4.25 USD	2.32 USD	-0.90	9.05	1.1M	On
22 May 2026	4.91 USD	3.4%	4.17 USD	2.30 USD	-0.63	29.56	1.1M	On
15 May 2026	4.75 USD	-1.2%	4.08 USD	2.28 USD	-0.49	28.50	1.8M	On
08 May 2026	4.81 USD	-10.8%	3.99 USD	2.26 USD	-0.43	31.32	1.2M	On
01 May 2026	5.39 USD	2.9%	3.89 USD	2.24 USD	-0.38	56.93	1.5M	On
24 Apr 2026	5.24 USD	7.2%	3.78 USD	2.21 USD	-0.38	57.30	1.2M	On

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

Educational market research only. Not financial, investment, trading, tax, or legal advice. Market data, indicators, summaries, and reports may be delayed, incomplete, or inaccurate. You are responsible for your own decisions and should seek independent professional advice where appropriate.

Open the live report · Open the interactive chart · Full disclaimer