

AMS WEEKLY EQUITY REPORT

NN Weekly Report

NN Group N.V.

NN closed the latest completed week at 79.72 EUR. The 4-week return is 4.5% and the 12-week return is 11.0%. The trend backdrop is active, with activity pressure at 1.49.

Field	Value	Field	Value
Week ending	24 Jul 2026	Evidence rating	Positive
Evidence score	71	Currency	EUR
Exchange	AMS	Country	NL
Sector	Financial Services	Industry	Insurance - Diversified
Market cap	18.8B	Report page	Available online

OPEN 78.00 EUR weekly open	HIGH 80.52 EUR weekly high	LOW 77.76 EUR weekly low	CLOSE 79.72 EUR weekly close	VOLUME 2.1M latest week	TREND 100.0% 52 of 52 weeks active
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Company brief

NN Group N.V., a financial services company, provides life and non-life insurance products in the Netherlands and internationally. It operates through the Netherlands Life, the Netherlands Non-Life, Insurance Europe, Japan Life, and NN Bank segments. The company provides insured defined benefit, defined contribution, pensions under the Nationale-Nederlanden...

EXECUTIVE READ

What matters now

Top-level conclusion, primary support, and the main restraint in the current weekly setup.

Conclusion

The strongest supporting evidence is indicator analysis: Latest 12-week confirmation: trend 12/12, activity pressure 12/12, relative leadership 12/12. The main constraint is patient capital: Activity-pressure buy-signal evidence highlights potential institutional accumulation windows. The combined read is constructive, but confirmation should still come from follow-through in price, volume, and group structure.

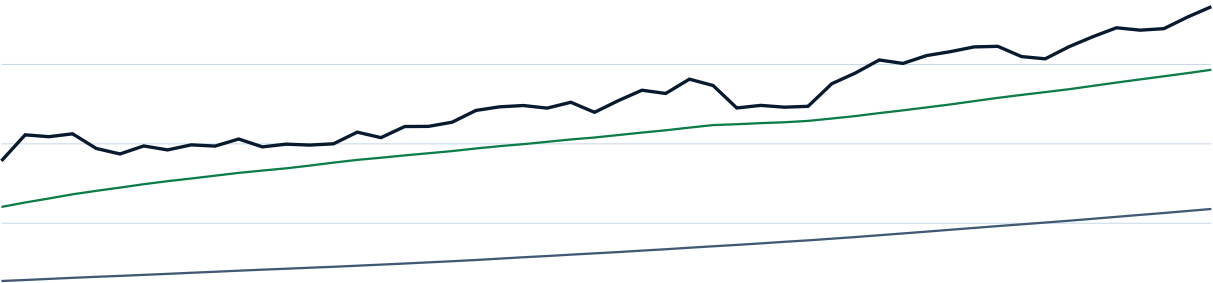
Read	Pillar	Score	Detail
Primary support	Indicator analysis	85/100	Latest 12-week confirmation: trend 12/12, activity pressure 12/12, relative leadership 12/12.
Main restraint	Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.

WEEKLY TAPE

Price, Trend Line, and Fair Value

Price path, range position, trend distance, Fair Value gap, and return windows.

52-week price path



Black: weekly close. Green: Trend Line. Grey: Fair Value.

TREND DISTANCE 14.6% price vs Trend Line	FAIR GAP 69.1% price vs Fair Value	DRAWDOWN -1.0% from 52-week high	RANGE 96.9% 52-week range	VOLUME 0.9x vs 13-week average
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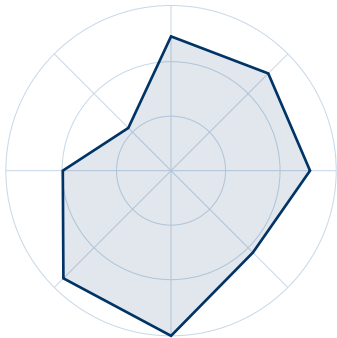
Pillar	Score	Read	Detail
1W	2.1%	Positive	
4W	4.5%	Positive	
12W	11.0%	Positive	
26W	27.1%	Positive	
52W	44.8%	Positive	

SETUP

Composite setup scorecard

Current setup pillars scored on the same 0-100 scale.

Composite radar



Pillar	Score	Read	Detail
Trend	100	Positive	
Momentum	70	Positive	
Activity Pressure	84	Positive	
Relative Leadership	83	Positive	
Next-Week Expectancy	81	Positive	
Volume	37	Neutral	
Smart Money	66	Neutral	
Risk Control	92	Positive	

Current evidence clusters

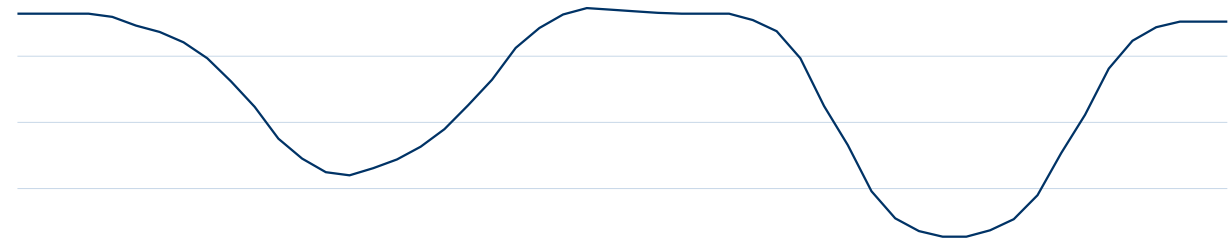
Pillar	Score	Read	Detail
Price follow-through	2.1%	Positive	Latest completed week; four-week move 4.5%.
Indicator stack	100/84	Positive	Trend and activity pressure are weighted against the latest 12-week confirmation window.
Trend backdrop	Active	Positive	The trend backdrop defines the current weekly regime.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal status for institutional accumulation timing.
Next-Week Expectancy	Positive 62.58%	Positive	Historical one-week expectancy contributes to the evidence score when direction is confirmed.
News sentiment	50/100	Neutral	1 relevant articles in the latest sentiment read.

INDICATOR EVIDENCE

Activity pressure, trend confirmation, and next-week expectancy

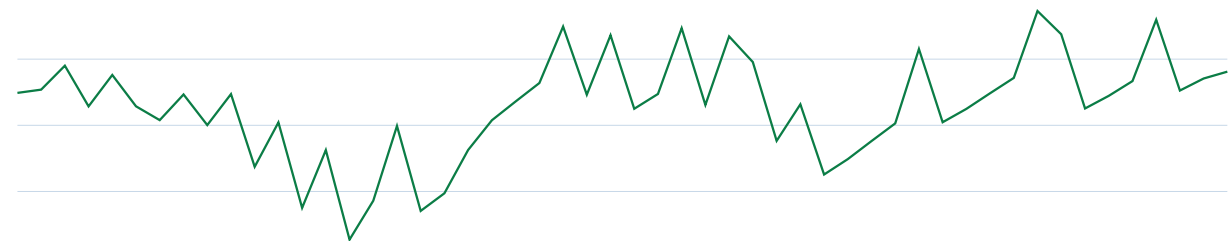
The current 12-week confirmation window, activity-pressure read, and historical one-week setup read.

Activity pressure path



Latest 0.99 | 12-week average 0.93

Next-week expectancy path



Current Positive 62.58% historical one-week setup read

Pillar	Score	Read	Detail
Trend active	12/12	Positive	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	12/12	Positive	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	12/12	Positive	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.99	Positive	Current proprietary activity-pressure read.
Buy signals	0	Neutral	Accumulation signal count in the latest 12 weeks.
Reversal markers	3	Negative	3 reversal markers

Area	Latest read	Detail
Activity pressure	1.49	Four-week pressure change 91.4%.
Relative leadership	11.04	Four-week relative leadership change 1.6%.
Smart money activity	14	No recent accumulation markers. 3 reversal markers.

PARTICIPATION AND RISK

Volume, volatility, and return shape

Participation confirms attention; return shape frames the current risk profile.

Area	Latest	Baseline	Read
Volume	2.1M	13W 2.5M 52W 2.8M	0.9x vs 13-week average
Volatility	1.4%	52W 2.2%	33 upside weeks / 19 downside weeks
Average move	2.0%	-1.4%	Downside breadth 36.5%

Pillar	Score	Read	Detail
Participation	0.9x	Neutral	Latest volume versus the 13-week average.
Baseline	2.5M	Neutral	13-week average volume.
One-year base	2.8M	Neutral	52-week average volume.
Recent vol	1.4%	Neutral	13-week weekly-return volatility.
Base vol	2.2%	Neutral	52-week weekly-return volatility.
Up/down split	33/19	Positive	Count of positive and negative weeks in the 52-week window.
Average skew	2.0% / -1.4%	Neutral	Average positive week versus average negative week.

EXTERNAL CONFIRMATION

Options, sentiment, events, insiders, and research flow

Supporting evidence that can confirm, challenge, or qualify the weekly tape.

Pillar	Score	Read	Detail
Weekly tape	80/100	Positive	Trend, activity pressure, participation, and risk combine to a 80/100 tape read.
Indicator analysis	85/100	Positive	Latest 12-week confirmation: trend 12/12, activity pressure 12/12, relative leadership 12/12.
Next-Week Expectancy	Positive 62.58%	Positive	Next-week expectancy is positive with a 62.58% historical one-week setup read.
Factors	50/100	Neutral	No published factor snapshot is available yet.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
Sentiment	50/100	Neutral	Weighted news tone is neutral across 1 relevant articles.
Insiders	50/100	Neutral	No recent insider transaction evidence is stored.
Earnings	50/100	Neutral	No stored earnings event is currently attached to this ticker.

Evidence	Current read	Detail
Sentiment	50/100	1 relevant articles. NN ZilverPensioen from NN Group N.V. - flexible annuity for Dutch retirees

SECTOR CONTEXT

Sector and industry pulse

Group context helps separate stock-specific movement from broader rotation.

Group	Scope	Peers	4W rank	Trend breadth
Sector	NL Financial Services	15	6 of 15	66.7%
Industry	NL Insurance - Diversified	3	3 of 3	100.0%

Sector leaders

Peer	Exchange	1W	4W	Trend
CVC	AMS	-4.8%	12.2%	Off
AGN	AMS	1.8%	8.0%	On
INGA	AMS	2.0%	6.4%	On
TFG	AMS	1.1%	5.8%	Off
ASRNL	AMS	0.3%	5.6%	On

Industry leaders

Peer	Exchange	1W	4W	Trend
AGN	AMS	1.8%	8.0%	On
ASRNL	AMS	0.3%	5.6%	On
NN	AMS	2.1%	4.5%	On

ACTIONABLE READ

Opportunities, risks, and watch points

Evidence clusters to monitor as the next weekly bar develops.

Opportunity signals

- The trend backdrop is active with a 73-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Activity pressure is positive on the latest completed week.
- Next-week expectancy is positive at 62.58% based on similar historical setup states.

Risk signals

- 3 reversal markers appear in the recent smart-money tape.

Watch next

- Price is close to its 52-week high; watch for continuation or exhaustion.
- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

EVIDENCE TRAIL

Recent completed weeks

Recent weekly bars behind the report.

Week	Close	Move	Trend	Activity	Volume
24 Jul	79.72 EUR	2.1%	On	1.49	2.1M
17 Jul	78.06 EUR	2.5%	On	1.47	2.1M
10 Jul	76.18 EUR	0.3%	On	1.31	2.4M
03 Jul	75.94 EUR	-0.5%	On	1.14	2.9M
26 Jun	76.32 EUR	1.9%	On	0.78	2.9M
19 Jun	74.88 EUR	2.2%	On	0.59	1.7M
12 Jun	73.28 EUR	2.7%	On	0.69	444.6K
05 Jun	71.32 EUR	-0.5%	On	0.76	643.9K
29 May	71.68 EUR	-2.3%	On	0.95	4.1M
22 May	73.34 EUR	0.1%	On	0.92	4.5M

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