

ASX WEEKLY EQUITY REPORT

AON Weekly Report

Apollo Minerals Limited

AON closed the latest completed week at 0.05 AUD. The 4-week return is 3.8% and the 12-week return is -27.0%. The trend backdrop is inactive, with activity pressure at -1.19.

Field	Value	Field	Value
Week ending	24 Jul 2026	Evidence rating	Neutral
Evidence score	50	Currency	AUD
Exchange	ASX	Country	AU
Sector	Basic Materials	Industry	Other Industrial Metals & Mining
Market cap	81.5M	Report page	Available online

OPEN 0.05 AUD weekly open	HIGH 0.05 AUD weekly high	LOW 0.05 AUD weekly low	CLOSE 0.05 AUD weekly close	VOLUME 13.0M latest week	TREND 61.5% 32 of 52 weeks active
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Company brief

Apollo Minerals Limited engages in the exploration and development of mineral resources in Australia and internationally. The company explores for zinc, lead, gold, and copper deposits. Its flagship project is the 100% owned Kroussou project located in the Ngounié Province of south-west Gabon. The company was incorporated in 2007 and is based in Perth...

EXECUTIVE READ

What matters now

Top-level conclusion, primary support, and the main restraint in the current weekly setup.

Conclusion

The strongest supporting evidence is factors: O'Shaughnessy factor stack blends value, quality, momentum, and confidence. The main constraint is next-week expectancy: Next-week expectancy is negative with a 33.52% historical one-week setup read. The combined read is balanced, making the next change in trend, sentiment, or options pressure especially important.

Read	Pillar	Score	Detail
Primary support	Factors	73/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.
Main restraint	Next-Week Expectancy	Negative 33.52%	Next-week expectancy is negative with a 33.52% historical one-week setup read.

WEEKLY TAPE

Price, Trend Line, and Fair Value

Price path, range position, trend distance, Fair Value gap, and return windows.

52-week price path



Black: weekly close. Green: Trend Line. Grey: Fair Value.

TREND DISTANCE -2.1% price vs Trend Line	FAIR GAP 104.4% price vs Fair Value	DRAWDOWN -40.0% from 52-week high	RANGE 57.1% 52-week range	VOLUME 1.3x vs 13-week average
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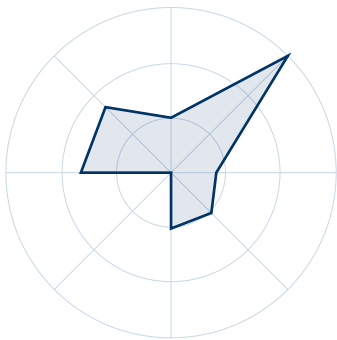
Pillar	Score	Read	Detail
1W	14.9%	Positive	
4W	3.8%	Positive	
12W	-27.0%	Negative	
26W	440.0%	Positive	
52W	575.0%	Positive	

SETUP

Composite setup scorecard

Current setup pillars scored on the same 0-100 scale.

Composite radar



Pillar	Score	Read	Detail
Trend	34	Negative	
Momentum	35	Neutral	
Activity Pressure	27	Negative	
Relative Leadership	100	Positive	
Next-Week Expectancy	33	Negative	
Volume	56	Neutral	
Smart Money	55	Neutral	
Risk Control	0	Negative	

Current evidence clusters

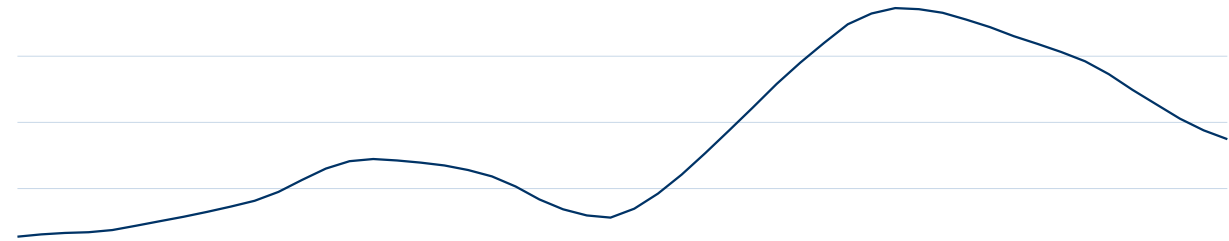
Pillar	Score	Read	Detail
Price follow-through	14.9%	Positive	Latest completed week; four-week move 3.8%.
Indicator stack	34/27	Negative	Trend and activity pressure are weighted against the latest 12-week confirmation window.
Trend backdrop	Active	Positive	The trend backdrop defines the current weekly regime.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal status for institutional accumulation timing.
Next-Week Expectancy	Negative 33.52%	Negative	Historical one-week expectancy contributes to the evidence score when direction is confirmed.
News sentiment	51/100	Neutral	17 relevant articles in the latest sentiment read.

INDICATOR EVIDENCE

Activity pressure, trend confirmation, and next-week expectancy

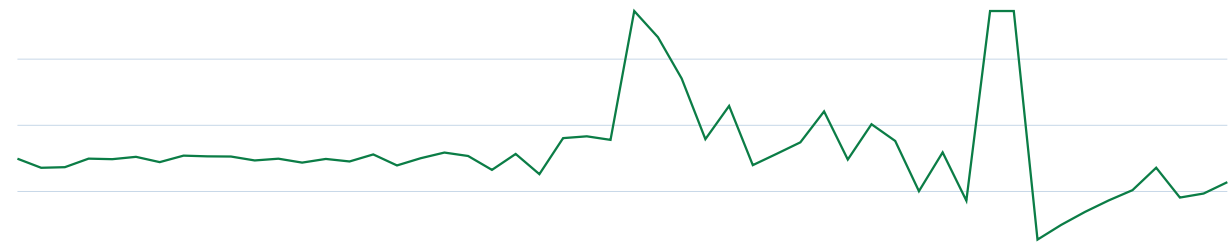
The current 12-week confirmation window, activity-pressure read, and historical one-week setup read.

Activity pressure path



Latest 0.43 | 12-week average 0.70

Next-week expectancy path



Current Negative 33.52% historical one-week setup read

Pillar	Score	Read	Detail
Trend active	10/12	Positive	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	1/12	Negative	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	12/12	Positive	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.43	Negative	Current proprietary activity-pressure read.
Buy signals	0	Neutral	Accumulation signal count in the latest 12 weeks.
Reversal markers	2	Negative	2 reversal markers

Area	Latest read	Detail
Activity pressure	-1.19	Four-week pressure change -14.9%.
Relative leadership	53.21	Four-week relative leadership change -17.2%.
Smart money activity	26	No recent accumulation markers. 2 reversal markers.

PARTICIPATION AND RISK

Volume, volatility, and return shape

Participation confirms attention; return shape frames the current risk profile.

Area	Latest	Baseline	Read
Volume	13.0M	13W 9.7M 52W 21.6M	1.3x vs 13-week average
Volatility	8.3%	52W 44.7%	21 upside weeks / 26 downside weeks
Average move	30.6%	-8.9%	Downside breadth 50.0%

Pillar	Score	Read	Detail
Participation	1.3x	Neutral	Latest volume versus the 13-week average.
Baseline	9.7M	Neutral	13-week average volume.
One-year base	21.6M	Neutral	52-week average volume.
Recent vol	8.3%	Neutral	13-week weekly-return volatility.
Base vol	44.7%	Neutral	52-week weekly-return volatility.
Up/down split	21/26	Negative	Count of positive and negative weeks in the 52-week window.
Average skew	30.6% / -8.9%	Neutral	Average positive week versus average negative week.

EXTERNAL CONFIRMATION

Options, sentiment, events, insiders, and research flow

Supporting evidence that can confirm, challenge, or qualify the weekly tape.

Pillar	Score	Read	Detail
Weekly tape	43/100	Neutral	Trend, activity pressure, participation, and risk combine to a 43/100 tape read.
Indicator analysis	54/100	Neutral	Latest 12-week confirmation: trend 10/12, activity pressure 1/12, relative leadership 12/12.
Next-Week Expectancy	Negative 33.52%	Negative	Next-week expectancy is negative with a 33.52% historical one-week setup read.
Factors	73/100	Positive	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
Sentiment	51/100	Neutral	Weighted news tone is neutral across 17 relevant articles.
Insiders	50/100	Neutral	No recent insider transaction evidence is stored.
Earnings	50/100	Neutral	No stored earnings event is currently attached to this ticker.

Evidence	Current read	Detail
Sentiment	51/100	17 relevant articles. Apollo Minerals Seeks Trading Halt Ahead of Couflens Legal Update

SECTOR CONTEXT

Sector and industry pulse

Group context helps separate stock-specific movement from broader rotation.

Group	Scope	Peers	4W rank	Trend breadth
Sector	AU Basic Materials	100	- of 100	19.0%
Industry	AU Other Industrial Metals & Mining	100	- of 100	23.0%

Sector leaders

Peer	Exchange	1W	4W	Trend
BNZ	ASX	38.7%	35.8%	Off
MEI	ASX	16.1%	20.0%	Off
SMR	ASX	5.9%	19.2%	Off
TCG	ASX	17.5%	18.7%	Off
S32	ASX	15.1%	14.8%	Off

Industry leaders

Peer	Exchange	1W	4W	Trend
CXU	ASX	20.0%	56.2%	On
BNZ	ASX	38.7%	35.8%	Off
TLG	ASX	-1.9%	30.0%	Off
GL1	ASX	6.4%	26.6%	Off
MEI	ASX	16.1%	20.0%	Off

ACTIONABLE READ

Opportunities, risks, and watch points

Evidence clusters to monitor as the next weekly bar develops.

Opportunity signals

- Price is above Fair Value, showing premium demand versus the model.

Risk signals

- The trend backdrop is inactive, so price action has not confirmed a constructive regime.
- Price is below the Trend Line, which keeps downside pressure in focus.
- Activity pressure is negative, which weakens the current setup.
- Next-week expectancy is negative at 33.52% based on similar historical setup states.
- Activity pressure is weak, so confirmation is not yet broad enough.

Watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

EVIDENCE TRAIL

Recent completed weeks

Recent weekly bars behind the report.

Week	Close	Move	Trend	Activity	Volume
24 Jul	0.05 AUD	14.9%	Off	-1.19	13.0M
17 Jul	0.05 AUD	-11.3%	Off	-1.20	2.6M
10 Jul	0.05 AUD	-8.6%	On	-1.12	4.2M
03 Jul	0.06 AUD	11.5%	On	-1.08	1.9M
26 Jun	0.05 AUD	-10.3%	On	-1.03	10.3M
19 Jun	0.06 AUD	-3.3%	On	-0.95	2.0M
12 Jun	0.06 AUD	-4.8%	On	-0.85	2.2M
05 Jun	0.06 AUD	-3.1%	On	-0.71	11.3M
29 May	0.07 AUD	-1.5%	On	-0.56	4.2M
22 May	0.07 AUD	-3.6%	On	-0.33	9.2M

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