

MARE • MIL • WEEK ENDED 24 JUL 2026

Weekly Investor Report

Mare Group S.p.A. • Industrials • Engineering & Construction

LATEST CLOSE

4.43 EUR

-0.2% latest week

Weekly setup

Constructive, but selective

The weekly trend is active. Price is 19.8% above the Trend Line and sits at 84.9% of its 52-week range. The latest completed week returned -0.2%, after a 14.5% four-week move. The latest news-sentiment score is 50/100.

Technical setup score 59/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

4.43 EUR

24 Jul 2026

1W RETURN

-0.2%

latest completed week

4W RETURN

14.5%

short-term follow-through

12W RETURN

34.2%

quarterly tape

TREND BREADTH

59.6%

31 of 52 weeks active

VOLUME RATIO

1.3x

vs 13-week average

What is working

- The trend backdrop is active with a 3-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Activity pressure is positive on the latest completed week.

What could go wrong

- Next-week expectancy is negative at 43.41% based on similar historical setup states.
- 4 reversal markers appear in the recent smart-money tape.

What to watch next

- Price is close to its 52-week high; watch for continuation or exhaustion.
- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

-0.2%

Latest completed week; four-week move 14.5%.

INDICATOR STACK

43/77

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

NEXT-WEEK EXPECTANCY

Negative 43.41%

Historical one-week expectancy contributes to the evidence score when direction is confirmed.

NEWS SENTIMENT

50/100

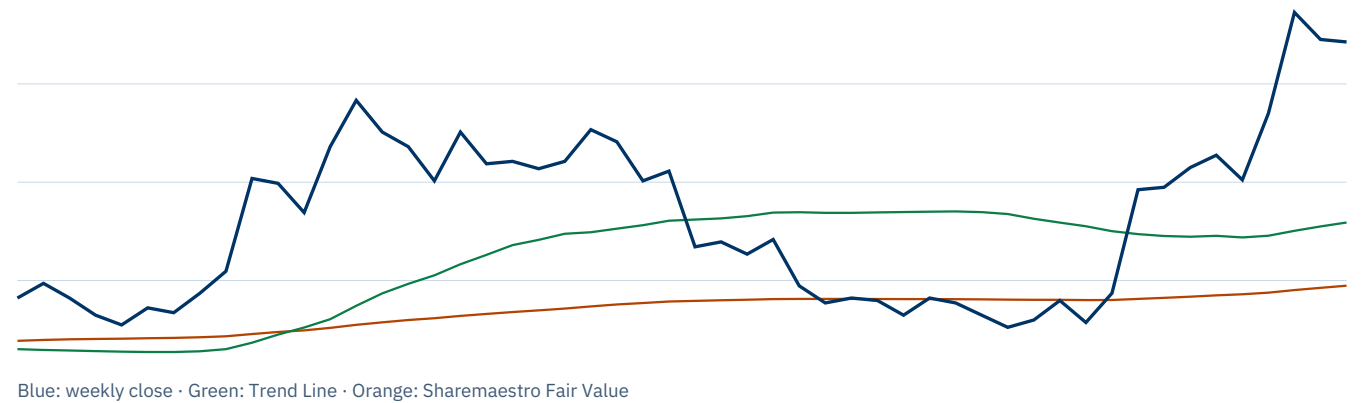
0 relevant articles in the latest sentiment read.

01 · PRICE ACTION

Where price is—and whether the trend supports it

The weekly trend is active. Price is 19.8% above the Trend Line and sits at 84.9% of its 52-week range. The latest completed week returned -0.2%, after a 14.5% four-week move.

52-week price path



Position in the 52-week range

Fair

Trend

Close

3.19 EUR

4.65 EUR

Latest close sits at 84.9% of the 52-week range.

RANGE LOCATION

84.9%

Shows where the latest close sits between the 52-week low and high.

TREND DISTANCE

19.8%

Price premium or discount versus the weekly Trend Line.

FAIR-VALUE GAP

28.8%

Premium demand or model discount versus Sharemaestro Fair Value.

HIGH-WATER GAP

-4.7%

Distance from the latest 52-week high.

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Page 2

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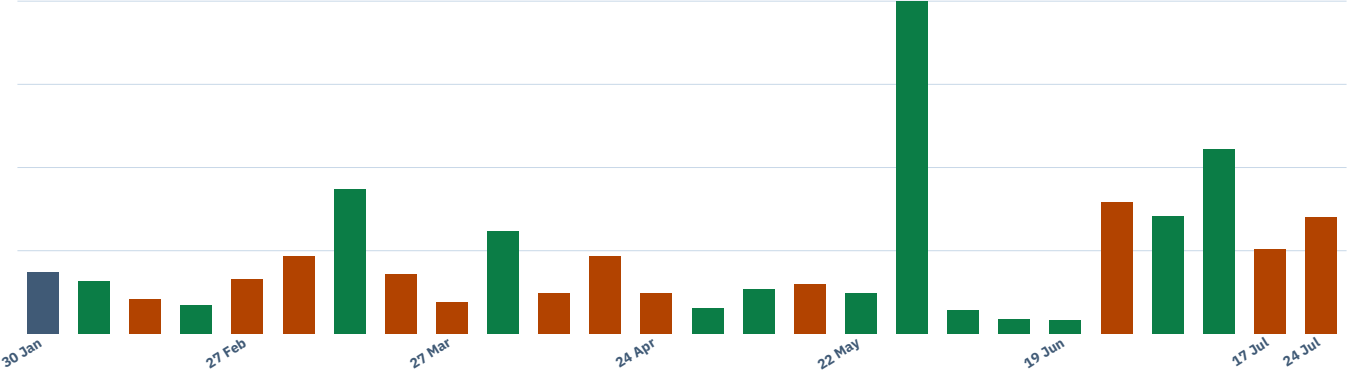
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 1.3x the 13-week average. Participation is around or above normal and provides reasonable confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



PARTICIPATION 1.3x Latest volume versus the 13-week average.	BASELINE 165.9K 13-week average volume.	ONE-YEAR BASE 151.4K 52-week average volume.	LATEST WEEKLY VOLUME 213.7K Most recent completed week.
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Demand beneath price

Activity pressure and institutional-style signals

These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.

Activity pressure path

Latest 0.65 · 12-week average 0.25

12-week confirmation

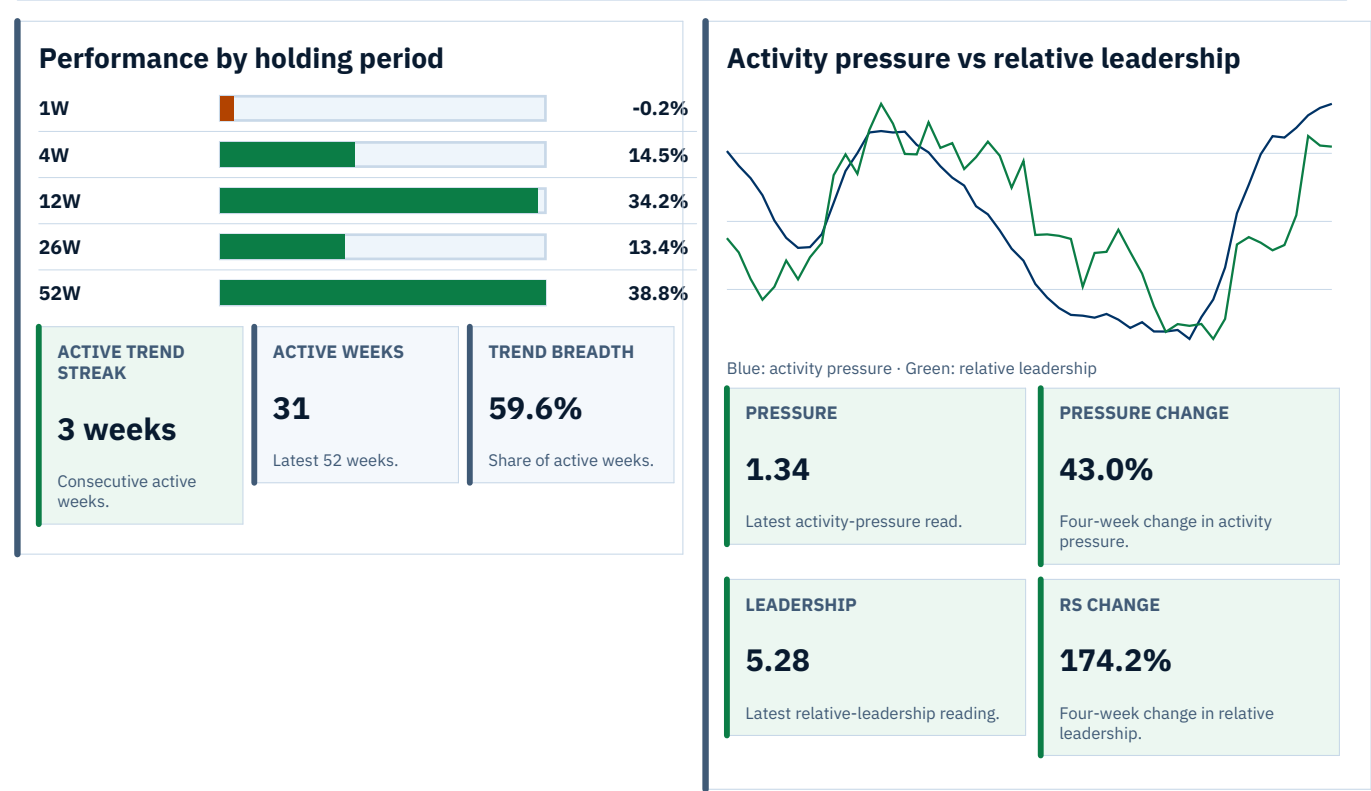
Signal	Read	Meaning
Trend active	3/12	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	9/12	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	3/12	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.65	Current proprietary activity-pressure read.
Buy signals	0	Accumulation signal count in the latest 12 weeks.
Reversal markers	4	4 reversal markers

No recent accumulation markers. 4 reversal markers.

03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is 14.5% over four weeks, 34.2% over 12 weeks, and 38.8% over one year. The current trend has remained active for 3 consecutive weeks.



Technical setup scorecard

Trend		43
Momentum		100
Activity Pressure		77
Relative Leadership		80
Next-Week Expectancy		28
Volume		54
Smart Money		17
Risk Control		72

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

A published fundamentals and factor snapshot is not available for this company.

Fundamental snapshot

No published fundamental snapshot is available for this company.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Insider activity

-

No recent insider transactions are stored.
Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
No recent buy signal

News sentiment

50/100

Weighted news tone is neutral across 0 relevant articles.

0 positive · 0 neutral · 0 negative

06 · CATALYSTS AND RISK

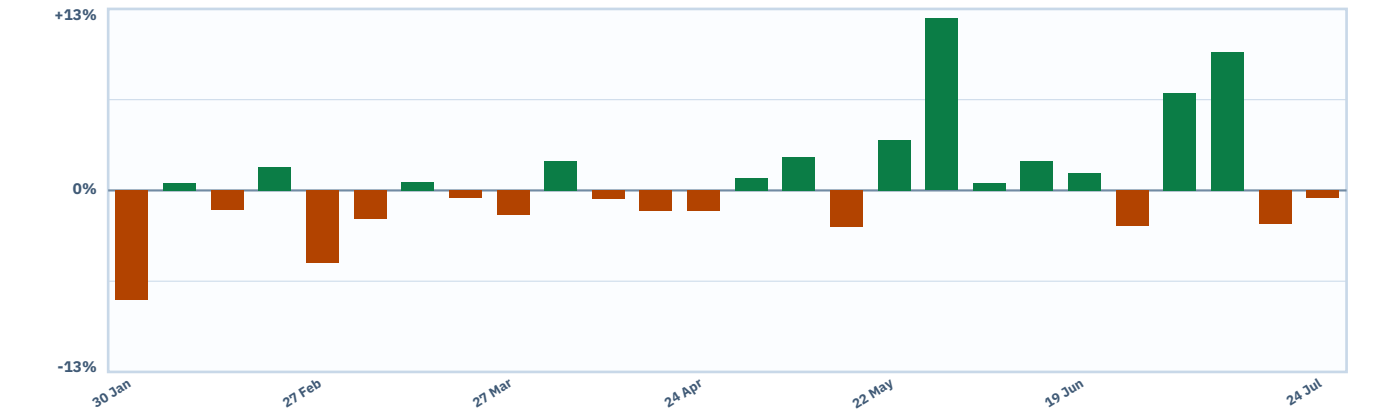
What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS - No event is stored.	OPTIONS EXPECTED MOVE - Nearest-chain priced movement where available.	52-WEEK DRAWDOWN -4.7% Distance below the 52-week high.	13-WEEK VOLATILITY 4.5% Standard deviation of weekly returns.
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Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER 13 of 26 13 weeks finished lower.	BEST WEEK +12.3% Week of 29 May.	WORST WEEK -7.9% Week of 30 Jan.	LATEST WEEK -0.2% Week of 24 Jul.
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Shape of recent returns

Strong gains		3
Modest gains		10
Flat weeks		-
Modest losses		11
Sharp losses		2

RECENT VOL

4.5%

13-week weekly-return volatility.

BASE VOL

3.9%

52-week weekly-return volatility.

UP/DOWN SPLIT

26/26

Count of positive and negative weeks in the 52-week window.

AVERAGE SKEW

3.6% / -2.2%

Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · IT Industrials

4-WEEK RANK 5 / 56 Standing within the tracked group.	GROUP AVERAGE 2.2% Average four-week return.	TREND BREADTH 41.1% Share of peers with an active trend.
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Peer	Exchange	1W return	4W return	Trend
ESAU	MIL	12.2%	36.5%	Active
FCT	MIL	1.5%	28.6%	Inactive
HIK	MIL	4.9%	24.2%	Inactive
CORE	MIL	10.2%	20.4%	Inactive
MARE	MIL	-0.2%	14.5%	Active

Industry · IT Engineering & Construction

4-WEEK RANK 1 / 10 Standing within the tracked group.	GROUP AVERAGE 2.6% Average four-week return.	TREND BREADTH 50.0% Share of peers with an active trend.
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Peer	Exchange	1W return	4W return	Trend
MARE	MIL	-0.2%	14.5%	Active
ESIGM	MIL	0.0%	11.6%	Inactive
AUTME	MIL	1.5%	3.8%	Inactive
FCH	MIL	2.9%	2.7%	Inactive
DBA	MIL	-1.0%	2.2%	Active

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	52/100	Trend, activity pressure, participation, and risk combine to a 52/100 tape read.	
Indicator analysis	39/100	Latest 12-week confirmation: trend 3/12, activity pressure 9/12, relative leadership 3/12.	Activity pressure 0.65; 4 reversal markers
Next-Week Expectancy	Negative 43.41%	Next-week expectancy is negative with a 43.41% historical one-week setup read.	Adds short-term historical context without overriding trend, activity, or relative leadership.
Factors	50/100	No published factor snapshot is available yet.	Not currently available.
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Sentiment	50/100	Weighted news tone is neutral across 0 relevant articles.	
Insiders	50/100	No recent insider transaction evidence is stored.	Not currently available.
Earnings	50/100	No stored earnings event is currently attached to this ticker.	Not currently available.

Current evidence clusters

PRICE FOLLOW-THROUGH -0.2% Latest completed week; four-week move 14.5%.	INDICATOR STACK 43/77 Trend and activity pressure are weighted against the latest 12-week confirmation window.	TREND BACKDROP Active The trend backdrop defines the current weekly regime.	PATIENT CAPITAL Quiet Activity-pressure buy-signal status for institutional accumulation timing.
NEXT-WEEK EXPECTANCY Negative 43.41% Historical one-week expectancy contributes to the evidence score when direction is confirmed.	NEWS SENTIMENT 50/100 0 relevant articles in the latest sentiment read.		

08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	4.43 EUR	-0.2%	3.70 EUR	3.44 EUR	1.34	5.28	213.7K	On
17 Jul 2026	4.44 EUR	-2.4%	3.68 EUR	3.43 EUR	1.29	5.43	154.2K	On
10 Jul 2026	4.55 EUR	9.9%	3.66 EUR	3.42 EUR	1.20	6.63	338.1K	On
03 Jul 2026	4.14 EUR	7.0%	3.64 EUR	3.41 EUR	1.05	-3.37	215.2K	Off
26 Jun 2026	3.87 EUR	-2.5%	3.64 EUR	3.41 EUR	0.93	-7.12	240.7K	Off
19 Jun 2026	3.97 EUR	1.3%	3.64 EUR	3.40 EUR	0.95	-7.78	20.5K	Off
12 Jun 2026	3.92 EUR	2.1%	3.64 EUR	3.40 EUR	0.73	-6.82	26.9K	Off
05 Jun 2026	3.84 EUR	0.3%	3.64 EUR	3.39 EUR	0.37	-6.12	42.8K	Off
29 May 2026	3.83 EUR	12.3%	3.65 EUR	3.39 EUR	0.03	-7.05	610.6K	Off
22 May 2026	3.41 EUR	3.6%	3.66 EUR	3.38 EUR	-0.62	-16.43	73.6K	Off
15 May 2026	3.29 EUR	-2.6%	3.68 EUR	3.38 EUR	-1.00	-18.96	91.4K	Off
08 May 2026	3.38 EUR	2.4%	3.70 EUR	3.38 EUR	-1.21	-17.07	82.1K	Off
01 May 2026	3.30 EUR	0.9%	3.71 EUR	3.38 EUR	-1.47	-17.31	47.6K	Off
24 Apr 2026	3.27 EUR	-1.5%	3.73 EUR	3.38 EUR	-1.36	-17.09	73.5K	Off

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

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