KMX · NYSE · WEEK ENDED 24 JUL 2026

Weekly Investor Report

CarMax Inc · Consumer Cyclical · Auto & Truck Dealerships

LATEST CLOSE

58.29 USD

1.7% latest week

Weekly setup

Constructive, but selective

The weekly trend is active. Price is 28.6% above the Trend Line and sits at 86.8% of its 52-week range. The latest completed week returned 1.7%, after a 10.5% four-week move. The latest factor snapshot indicates quality ranks weakly versus its universe; growth ranks weakly; valuation is neither clearly cheap nor expensive. Options positioning is mixed with 42/100 conviction, while the latest news-sentiment score is 52/100. Near-term considerations: earnings are due in 61d.

Technical setup score 62/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

58.29 USD

24 Jul 2026

1W RETURN

1.7%

latest completed week

4W RETURN

10.5%

short-term follow-through

12W RETURN

51.3%

quarterly tape

TREND BREADTH

17.3%

9 of 52 weeks active

VOLUME RATIO

1.0x

vs 13-week average

What is working

- The trend backdrop is active with a 8-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Activity pressure is positive on the latest completed week.
- Activity pressure is constructive, supporting the smart-money activity read.

What could go wrong

- Price is below Fair Value, so the market is still discounting the latest tape.

What to watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

1.7%

Latest completed week; four-week move 10.5%.

INDICATOR STACK

37/69

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

OPTIONS PRESSURE

Mixed

42/100 conviction; expected move 9.0%.

NEWS SENTIMENT

52/100

52 relevant articles in the latest sentiment read.

EVENT RISK

61d

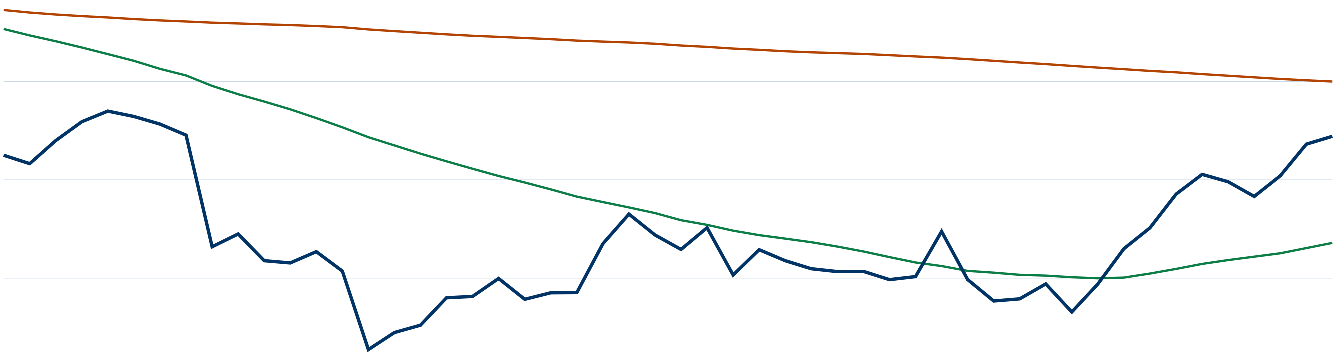
Next report is scheduled for 29 Sep 2026; event risk rises as the date approaches.

01 · PRICE ACTION

Where price is—and whether the trend supports it

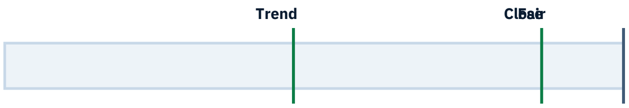
The weekly trend is active. Price is 28.6% above the Trend Line and sits at 86.8% of its 52-week range. The latest completed week returned 1.7%, after a 10.5% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range



30.26 USD
62.56 USD

Latest close sits at 86.8% of the 52-week range.

RANGE LOCATION

86.8%

Shows where the latest close sits between the 52-week low and high.

TREND DISTANCE

28.6%

Price premium or discount versus the weekly Trend Line.

FAIR-VALUE GAP

-10.2%

Premium demand or model discount versus Sharemaestro Fair Value.

HIGH-WATER GAP

-6.8%

Distance from the latest 52-week high.

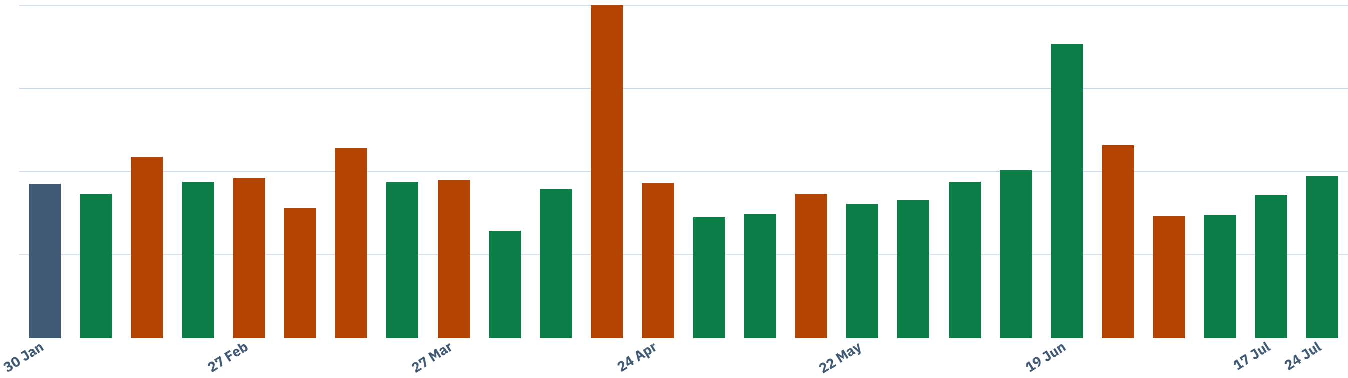
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 1.0x the 13-week average. Participation is around or above normal and provides reasonable confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



PARTICIPATION

1.0x

Latest volume versus the 13-week average.

BASELINE

15.6M

13-week average volume.

ONE-YEAR BASE

19.0M

52-week average volume.

LATEST WEEKLY VOLUME

16.2M

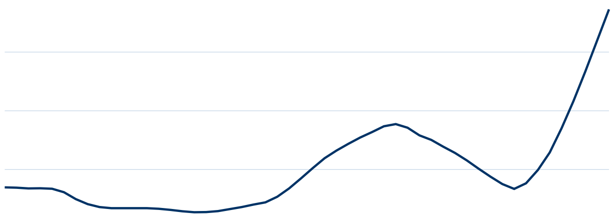
Most recent completed week.

Demand beneath price

Activity pressure and institutional-style signals

These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.

Activity pressure path



Latest 0.65 · 12-week average 0.26

12-week confirmation

Signal	Read	Meaning
Trend active	8/12	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	8/12	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	5/12	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.65	Current proprietary activity-pressure read.
Buy signals	0	Accumulation signal count in the latest 12 weeks.
Reversal markers	0	No reversal markers

No recent accumulation markers. No reversal markers.

03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is 10.5% over four weeks, 51.3% over 12 weeks, and -4.0% over one year. The current trend has remained active for 8 consecutive weeks.

Performance by holding period

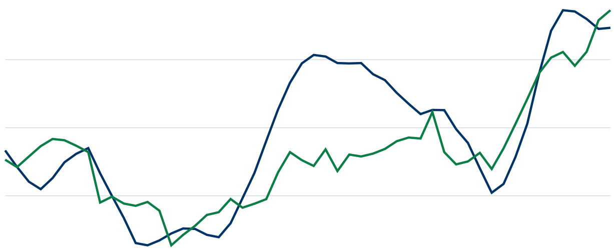
1W	1.7%
4W	10.5%
12W	51.3%
26W	25.9%
52W	-4.0%

ACTIVE TREND STREAK
8 weeks
Consecutive active weeks.

ACTIVE WEEKS
9
Latest 52 weeks.

TREND BREADTH
17.3%
Share of active weeks.

Activity pressure vs relative leadership



Blue: activity pressure · Green: relative leadership

PRESSURE
1.11
Latest activity-pressure read.

PRESSURE CHANGE
-14.3%
Four-week change in activity pressure.

LEADERSHIP
17.05
Latest relative-leadership reading.

RS CHANGE
345.7%
Four-week change in relative leadership.

Technical setup scorecard

Trend	37
Momentum	100
Activity Pressure	69
Relative Leadership	100
Next-Week Expectancy	50
Volume	44
Smart Money	34
Risk Control	64

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality ranks weakly versus its universe; growth ranks weakly; valuation is neither clearly cheap nor expensive.

FACTOR WEEK	STATEMENTS THROUGH	FIELD COVERAGE	MODEL CONFIDENCE
26 Jul 2026	28 Feb 2026	97%	97%
Latest published factor snapshot.	Financial reporting period used.	Available factor fields.	Snapshot confidence.

Relative factor standing

Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.

Overall factor strength	11/100
Value	36/100
Quality	17/100
Momentum	23/100
Growth	1/100

Valuation

How much investors are paying for earnings, sales, and cash flow.

P/E	37.2x	Price divided by trailing earnings.
PRICE / SALES	0.3x	Market value relative to trailing revenue.
EV / EBITDA	23.7x	Enterprise value relative to operating cash earnings.
FREE-CASH-FLOW YIELD	7.5%	Free cash flow as a share of enterprise value.

Business quality

Margins and the return generated on invested capital.

GROSS MARGIN	10.2%	Gross profit retained from each unit of revenue.
OPERATING MARGIN	2.9%	Operating profit retained from revenue.
FREE-CASH-FLOW MARGIN	7.6%	Free cash flow generated from revenue.
RETURN ON INVESTED CAPITAL	1.9%	Operating return generated on invested capital.

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength

Recent business growth and accounting strength.

REVENUE GROWTH **-1.6%**

Latest one-year revenue growth.

EPS GROWTH **-60.2%**

Latest one-year earnings-per-share growth.

FREE-CASH-FLOW GROWTH **30.3%**

Latest one-year free-cash-flow growth.

PIOTROSKI F-SCORE **6/9**

Nine-point accounting-strength checklist.

Shareholder return and balance sheet

Cash returned to owners and financial leverage.

DIVIDEND YIELD **-**

Cash dividends relative to market value.

BUYBACK YIELD **5.2%**

Net share repurchases relative to market value.

SHAREHOLDER YIELD **5.2%**

Dividend yield plus net buyback yield.

NET DEBT / EBITDA **16.4x**

Balance-sheet debt relative to operating cash earnings.

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality ranks weakly versus its universe; growth ranks weakly; valuation is neither clearly cheap nor expensive.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Mixed

KMX shows mixed options pressure with a 42/100 conviction score, put-call volume ratio of 1.60, expected move of 9.0%, and Sharemaestro trend signal active.

CONVICTION	EXPECTED MOVE	PUT/CALL VOLUME
42/100	9.0%	1.60
Options signal conviction.	Nearest-chain pricing.	Contract volume balance.

Pressure	-17
Speculation	41
Volatility	66
Trend agreement	72

Insider activity

18 / 2

18 acquisitions and 2 disposals in the latest 180-day insider tape.

Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

52/100

Weighted news tone is neutral across 52 relevant articles.

15 positive · 29 neutral · 8 negative

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.

No recent buy signal

06 · CATALYSTS AND RISK

What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS
61d
Next report is scheduled for 29 Sep 2026; event risk rises as the date approaches.

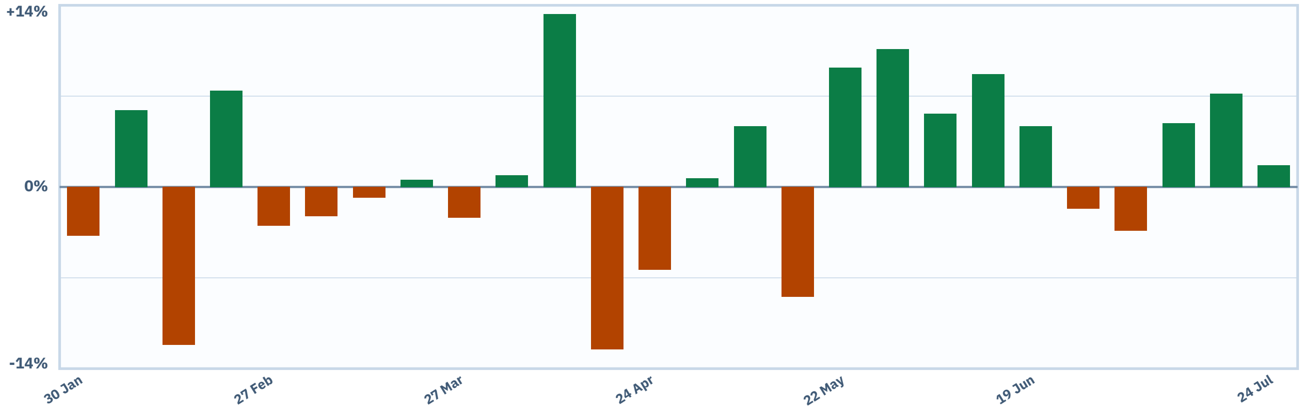
OPTIONS EXPECTED MOVE
9.0%
Nearest-chain priced movement where available.

52-WEEK DRAWDOWN
-6.8%
Distance below the 52-week high.

13-WEEK VOLATILITY
5.3%
Standard deviation of weekly returns.

Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER
15 of 26
11 weeks finished lower.

BEST WEEK
+13.3%
Week of 10 Apr.

WORST WEEK
-12.5%
Week of 17 Apr.

LATEST WEEK
+1.7%
Week of 24 Jul.

Shape of recent returns

Strong gains	11
Modest gains	4
Flat weeks	-
Modest losses	7
Sharp losses	4

RECENT VOL
5.3%
13-week weekly-return volatility.

BASE VOL
7.6%
52-week weekly-return volatility.

UP/DOWN SPLIT
29/23
Count of positive and negative weeks in the 52-week window.

AVERAGE SKEW
5.3% / -6.2%
Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Consumer Cyclical

4-WEEK RANK
- / 100
Standing within the tracked group.

GROUP AVERAGE
-0.8%
Average four-week return.

TREND BREADTH
36.0%
Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
PAG	NYSE	7.2%	19.3%	Active
JD	NASDAQ	1.9%	18.9%	Active
BABA	NYSE	-2.5%	18.3%	Inactive
MUSA	NYSE	-0.9%	16.5%	Active
PSNYW	NASDAQ	-46.9%	16.5%	Inactive

Industry · US Auto & Truck Dealerships

4-WEEK RANK
6 / 22
Standing within the tracked group.

GROUP AVERAGE
2.6%
Average four-week return.

TREND BREADTH
31.8%
Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
PAG	NYSE	7.2%	19.3%	Active
SAH	NYSE	-0.5%	18.1%	Active
CRMT	NASDAQ	-19.4%	16.9%	Inactive
LAD	NYSE	1.7%	16.7%	Inactive
ACVA	NYSE	3.8%	11.5%	Inactive

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	56/100	Trend, activity pressure, participation, and risk combine to a 56/100 tape read.	
Indicator analysis	59/100	Latest 12-week confirmation: trend 8/12, activity pressure 8/12, relative leadership 5/12.	Activity pressure 0.65; No reversal markers
Factors	20/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 11; Small Cap Core rank 29
SVQF	10/100	Value and quality alignment from the Sharemaestro SVQF framework.	Composite rank 908.5 of 1013
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Options	54/100	KMX shows mixed options pressure with a 42/100 conviction score, put-call volume ratio of 1.60, expected move of 9.0%, and Sharemaestro trend signal active.	Mixed · Options-market disagreement · Expected move 9.0%
Sentiment	52/100	Weighted news tone is neutral across 52 relevant articles.	JPMorgan Delivers Major CarMax Stock Reset
Insiders	18 / 2	18 acquisitions and 2 disposals in the latest 180-day insider tape.	
Earnings	61d	Next report is scheduled for 29 Sep 2026; event risk rises as the date approaches.	
Research flow	3 items	0 recent research articles and 3 Market Watch posts are available.	

Current evidence clusters

PRICE FOLLOW-THROUGH

1.7%

Latest completed week; four-week move 10.5%.

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OPTIONS PRESSURE

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08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	58.29 USD	1.7%	45.33 USD	64.94 USD	1.11	17.05	16.2M	On
17 Jul 2026	57.33 USD	7.2%	44.70 USD	65.10 USD	1.09	13.88	14.3M	On
10 Jul 2026	53.49 USD	4.9%	44.07 USD	65.26 USD	1.20	3.91	12.3M	On
03 Jul 2026	50.98 USD	-3.4%	43.65 USD	65.46 USD	1.28	-0.55	12.2M	On
26 Jun 2026	52.76 USD	-1.7%	43.25 USD	65.65 USD	1.29	3.83	19.4M	On
19 Jun 2026	53.66 USD	4.7%	42.78 USD	65.85 USD	1.08	2.04	29.5M	On
12 Jun 2026	51.26 USD	8.7%	42.17 USD	66.06 USD	0.63	-2.81	16.9M	On
05 Jun 2026	47.15 USD	5.7%	41.61 USD	66.24 USD	0.10	-11.07	15.7M	On
29 May 2026	44.62 USD	10.6%	41.11 USD	66.44 USD	-0.25	-18.97	13.8M	Off
22 May 2026	40.33 USD	9.2%	41.02 USD	66.64 USD	-0.53	-26.69	13.5M	Off
15 May 2026	36.93 USD	-8.5%	41.15 USD	66.84 USD	-0.63	-33.24	14.4M	Off
08 May 2026	40.34 USD	4.7%	41.35 USD	67.06 USD	-0.37	-28.11	12.5M	Off
01 May 2026	38.53 USD	0.7%	41.45 USD	67.26 USD	-0.10	-30.84	12.1M	Off
24 Apr 2026	38.27 USD	-6.4%	41.71 USD	67.47 USD	0.04	-31.77	15.6M	Off

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

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