

ASX WEEKLY EQUITY REPORT

CNQ Weekly Report

Clean TeQ Water Limited

CNQ closed the latest completed week at 0.48 AUD. The 4-week return is -4.0% and the 12-week return is 26.3%. The trend backdrop is active, with activity pressure at 0.15.

Field	Value	Field	Value
Week ending	24 Jul 2026	Evidence rating	Neutral
Evidence score	49	Currency	AUD
Exchange	ASX	Country	AU
Sector	Utilities	Industry	Utilities - Regulated Water
Market cap	40.7M	Report page	Available online

OPEN 0.45 AUD weekly open	HIGH 0.49 AUD weekly high	LOW 0.43 AUD weekly low	CLOSE 0.48 AUD weekly close	VOLUME 211.3K latest week	TREND 73.1% 38 of 52 weeks active
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Company brief

Clean TeQ Water Limited provides metals recovery and water treatment solutions for governments and companies in Australia. The company offers ammonia, arsenic and antimony, boron, COD and BOD, nitrate, phosphate, sulphate and uranium, and hardness removal; high recovery desalination; low carbon water treatment; low-cost pathway and dry stacking tailings...

EXECUTIVE READ

What matters now

Top-level conclusion, primary support, and the main restraint in the current weekly setup.

Conclusion

The strongest supporting evidence is indicator analysis: Latest 12-week confirmation: trend 9/12, activity pressure 11/12, relative leadership 12/12. The main constraint is factors: O'Shaughnessy factor stack blends value, quality, momentum, and confidence. The combined read is balanced, making the next change in trend, sentiment, or options pressure especially important.

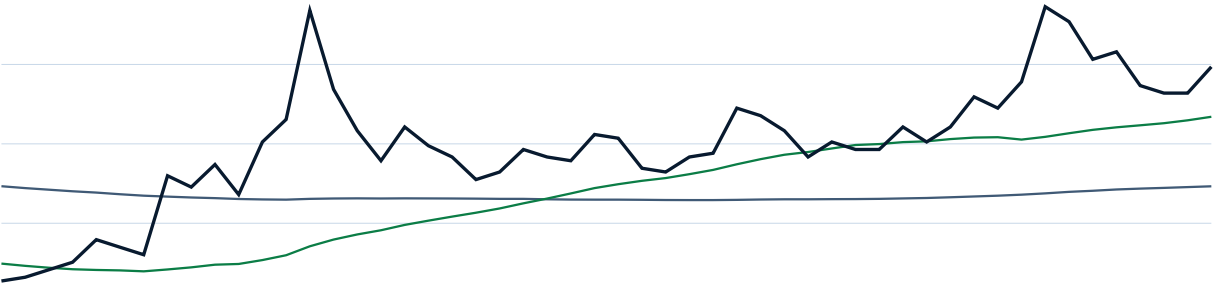
Read	Pillar	Score	Detail
Primary support	Indicator analysis	76/100	Latest 12-week confirmation: trend 9/12, activity pressure 11/12, relative leadership 12/12.
Main restraint	Factors	28/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.

WEEKLY TAPE

Price, Trend Line, and Fair Value

Price path, range position, trend distance, Fair Value gap, and return windows.

52-week price path



Black: weekly close. Green: Trend Line. Grey: Fair Value.

TREND DISTANCE 16.1% price vs Trend Line	FAIR GAP 49.5% price vs Fair Value	DRAWDOWN -20.0% from 52-week high	RANGE 70.4% 52-week range	VOLUME 0.7x vs 13-week average
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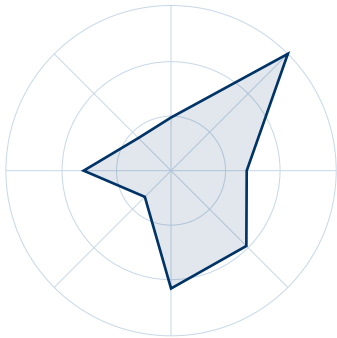
Pillar	Score	Read	Detail
1W	7.9%	Positive	
4W	-4.0%	Negative	
12W	26.3%	Positive	
26W	23.1%	Positive	
52W	134.1%	Positive	

SETUP

Composite setup scorecard

Current setup pillars scored on the same 0-100 scale.

Composite radar



Pillar	Score	Read	Detail
Trend	71	Positive	
Momentum	64	Neutral	
Activity Pressure	46	Neutral	
Relative Leadership	100	Positive	
Next-Week Expectancy	32	Negative	
Volume	28	Negative	
Smart Money	53	Neutral	
Risk Control	22	Negative	

Current evidence clusters

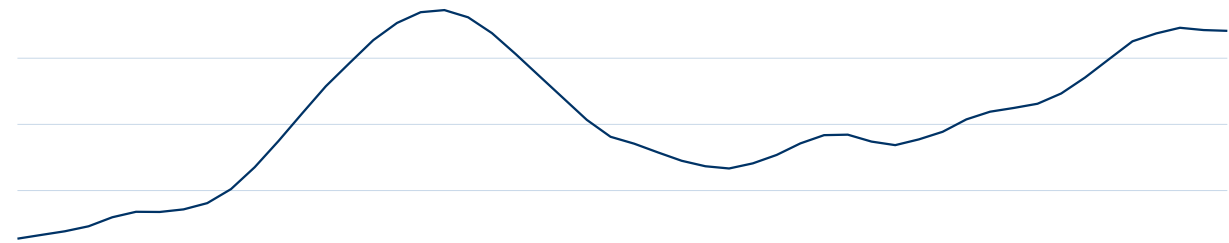
Pillar	Score	Read	Detail
Price follow-through	7.9%	Positive	Latest completed week; four-week move -4.0%.
Indicator stack	71/46	Neutral	Trend and activity pressure are weighted against the latest 12-week confirmation window.
Trend backdrop	Active	Positive	The trend backdrop defines the current weekly regime.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal status for institutional accumulation timing.
Next-Week Expectancy	Negative 35.64%	Negative	Historical one-week expectancy contributes to the evidence score when direction is confirmed.
News sentiment	49/100	Neutral	20 relevant articles in the latest sentiment read.

INDICATOR EVIDENCE

Activity pressure, trend confirmation, and next-week expectancy

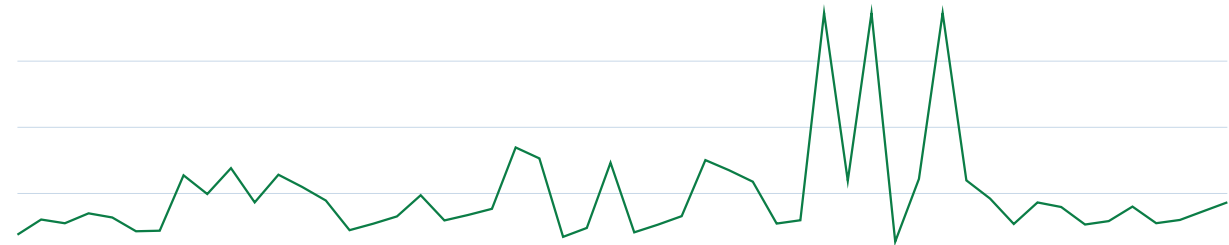
The current 12-week confirmation window, activity-pressure read, and historical one-week setup read.

Activity pressure path



Latest 0.79 | 12-week average 0.67

Next-week expectancy path



Current Negative 35.64% historical one-week setup read

Pillar	Score	Read	Detail
Trend active	9/12	Positive	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	11/12	Positive	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	12/12	Positive	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.79	Positive	Current proprietary activity-pressure read.
Buy signals	0	Neutral	Accumulation signal count in the latest 12 weeks.
Reversal markers	2	Negative	2 reversal markers

Area	Latest read	Detail
Activity pressure	0.15	Four-week pressure change -86.2%.
Relative leadership	27.37	Four-week relative leadership change -30.6%.
Smart money activity	26	No recent accumulation markers. 2 reversal markers.

PARTICIPATION AND RISK

Volume, volatility, and return shape

Participation confirms attention; return shape frames the current risk profile.

Area	Latest	Baseline	Read
Volume	211.3K	13W 317.6K 52W 415.9K	0.7x vs 13-week average
Volatility	8.4%	52W 11.5%	24 upside weeks / 26 downside weeks
Average move	11.4%	-6.0%	Downside breadth 50.0%

Pillar	Score	Read	Detail
Participation	0.7x	Neutral	Latest volume versus the 13-week average.
Baseline	317.6K	Neutral	13-week average volume.
One-year base	415.9K	Neutral	52-week average volume.
Recent vol	8.4%	Neutral	13-week weekly-return volatility.
Base vol	11.5%	Neutral	52-week weekly-return volatility.
Up/down split	24/26	Negative	Count of positive and negative weeks in the 52-week window.
Average skew	11.4% / -6.0%	Neutral	Average positive week versus average negative week.

EXTERNAL CONFIRMATION

Options, sentiment, events, insiders, and research flow

Supporting evidence that can confirm, challenge, or qualify the weekly tape.

Pillar	Score	Read	Detail
Weekly tape	53/100	Neutral	Trend, activity pressure, participation, and risk combine to a 53/100 tape read.
Indicator analysis	76/100	Positive	Latest 12-week confirmation: trend 9/12, activity pressure 11/12, relative leadership 12/12.
Next-Week Expectancy	Negative 35.64%	Negative	Next-week expectancy is negative with a 35.64% historical one-week setup read.
Factors	28/100	Negative	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
Sentiment	49/100	Neutral	Weighted news tone is neutral across 20 relevant articles.
Insiders	50/100	Neutral	No recent insider transaction evidence is stored.
Earnings	50/100	Neutral	No stored earnings event is currently attached to this ticker.

Evidence	Current read	Detail
Sentiment	49/100	20 relevant articles. ETFs Investing in Clean TeQ Water Ltd Stocks

SECTOR CONTEXT

Sector and industry pulse

Group context helps separate stock-specific movement from broader rotation.

Group	Scope	Peers	4W rank	Trend breadth
Sector	AU Utilities	23	18 of 23	34.8%
Industry	AU Utilities - Regulated Water	2	1 of 2	50.0%

Sector leaders

Peer	Exchange	1W	4W	Trend
CCE	ASX	55.6%	180.0%	On
JNS	ASX	-6.9%	74.2%	On
KPO	ASX	23.5%	50.0%	On
BTE	ASX	2.0%	13.6%	Off
LPE	ASX	16.7%	12.0%	Off

Industry leaders

Peer	Exchange	1W	4W	Trend
CNQ	ASX	7.9%	-4.0%	On
RWL	ASX	-9.4%	-6.5%	Off

ACTIONABLE READ

Opportunities, risks, and watch points

Evidence clusters to monitor as the next weekly bar develops.

Opportunity signals

- The trend backdrop is active with a 9-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Activity pressure is positive on the latest completed week.
- Activity pressure is constructive, supporting the smart-money activity read.

Risk signals

- Next-week expectancy is negative at 35.64% based on similar historical setup states.
- 2 reversal markers appear in the recent smart-money tape.

Watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

EVIDENCE TRAIL

Recent completed weeks

Recent weekly bars behind the report.

Week	Close	Move	Trend	Activity	Volume
24 Jul	0.48 AUD	7.9%	On	0.15	211.3K
17 Jul	0.45 AUD	0.0%	On	0.39	511.5K
10 Jul	0.45 AUD	-2.2%	On	0.58	86.5K
03 Jul	0.46 AUD	-9.0%	On	0.86	304.6K
26 Jun	0.50 AUD	2.0%	On	1.10	375.0K
19 Jun	0.49 AUD	-9.3%	On	1.05	464.2K
12 Jun	0.54 AUD	-3.6%	On	0.98	53.0K
05 Jun	0.56 AUD	21.7%	On	1.01	584.3K
29 May	0.46 AUD	8.2%	On	0.65	134.8K
22 May	0.42 AUD	-3.4%	Off	0.32	236.8K

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