

ASX WEEKLY EQUITY REPORT

CPN Weekly Report

Caspin Resources Limited

CPN closed the latest completed week at 0.13 AUD. The 4-week return is 62.5% and the 12-week return is 23.8%. The trend backdrop is inactive, with activity pressure at 0.08.

Field	Value	Field	Value
Week ending	24 Jul 2026	Evidence rating	Neutral
Evidence score	44	Currency	AUD
Exchange	ASX	Country	AU
Sector	Basic Materials	Industry	Other Industrial Metals & Mining
Market cap	29.5M	Report page	Available online

OPEN	HIGH	LOW	CLOSE	VOLUME	TREND
0.11 AUD	0.13 AUD	0.10 AUD	0.13 AUD	7.1M	55.8%
weekly open	weekly high	weekly low	weekly close	latest week	29 of 52 weeks active

Company brief

Caspin Resources Limited engages in the exploration and development of mineral properties in Australia. The company explores for gold, nickel, copper, platinum group elements, and tin deposits. Its flagship property is the 80% owned Yarawindah Brook project covering approximately 400 square kilometers located northeast of Perth, Western Australia. Caspin...

EXECUTIVE READ

What matters now

Top-level conclusion, primary support, and the main restraint in the current weekly setup.

Conclusion

The strongest supporting evidence is factors: O'Shaughnessy factor stack blends value, quality, momentum, and confidence. The main constraint is indicator analysis: Latest 12-week confirmation: trend 0/12, activity pressure 1/12, relative leadership 8/12. The combined read is balanced, making the next change in trend, sentiment, or options pressure especially important.

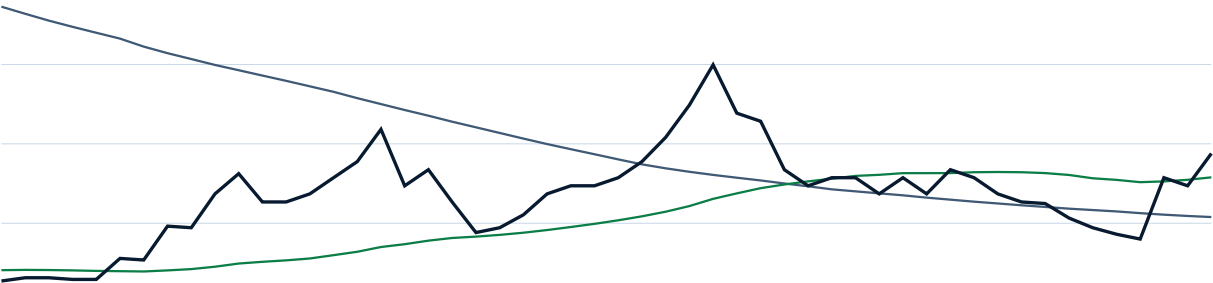
Read	Pillar	Score	Detail
Primary support	Factors	63/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.
Main restraint	Indicator analysis	26/100	Latest 12-week confirmation: trend 0/12, activity pressure 1/12, relative leadership 8/12.

WEEKLY TAPE

Price, Trend Line, and Fair Value

Price path, range position, trend distance, Fair Value gap, and return windows.

52-week price path



Black: weekly close. Green: Trend Line. Grey: Fair Value.

TREND DISTANCE 12.8% price vs Trend Line	FAIR GAP 43.4% price vs Fair Value	DRAWDOWN -36.6% from 52-week high	RANGE 51.6% 52-week range	VOLUME 1.6x vs 13-week average
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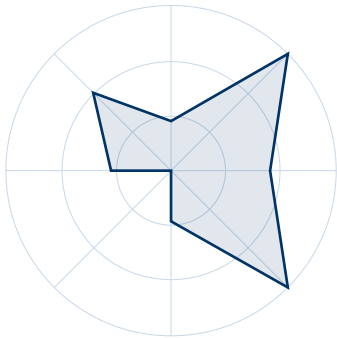
Pillar	Score	Read	Detail
1W	18.2%	Positive	
4W	62.5%	Positive	
12W	23.8%	Positive	
26W	18.2%	Positive	
52W	136.4%	Positive	

SETUP

Composite setup scorecard

Current setup pillars scored on the same 0-100 scale.

Composite radar



Pillar	Score	Read	Detail
Trend	31	Negative	
Momentum	100	Positive	
Activity Pressure	60	Neutral	
Relative Leadership	100	Positive	
Next-Week Expectancy	30	Negative	
Volume	67	Neutral	
Smart Money	36	Neutral	
Risk Control	0	Negative	

Current evidence clusters

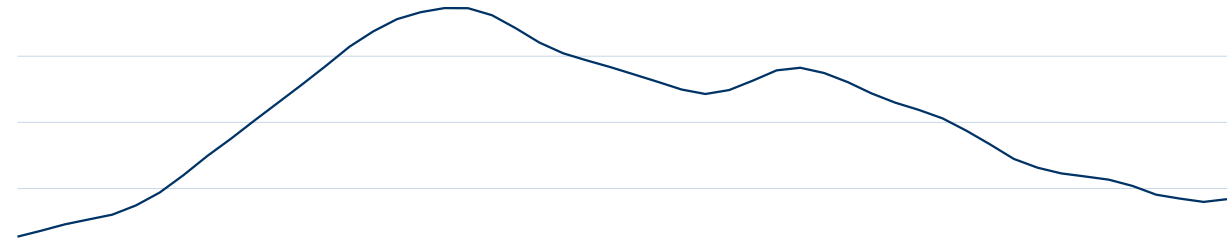
Pillar	Score	Read	Detail
Price follow-through	18.2%	Positive	Latest completed week; four-week move 62.5%.
Indicator stack	31/60	Negative	Trend and activity pressure are weighted against the latest 12-week confirmation window.
Trend backdrop	Active	Positive	The trend backdrop defines the current weekly regime.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal status for institutional accumulation timing.
Next-Week Expectancy	Negative 39.98%	Negative	Historical one-week expectancy contributes to the evidence score when direction is confirmed.
News sentiment	51/100	Neutral	18 relevant articles in the latest sentiment read.

INDICATOR EVIDENCE

Activity pressure, trend confirmation, and next-week expectancy

The current 12-week confirmation window, activity-pressure read, and historical one-week setup read.

Activity pressure path



Latest 0.20 | 12-week average 0.29

Next-week expectancy path



Current Negative 39.98% historical one-week setup read

Pillar	Score	Read	Detail
Trend active	0/12	Negative	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	1/12	Negative	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	8/12	Positive	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.20	Negative	Current proprietary activity-pressure read.
Buy signals	0	Neutral	Accumulation signal count in the latest 12 weeks.
Reversal markers	0	Positive	No reversal markers

Area	Latest read	Detail
Activity pressure	0.08	Four-week pressure change 106.5%.
Relative leadership	24.83	Four-week relative leadership change 224.9%.
Smart money activity	50	No recent accumulation markers. No reversal markers.

PARTICIPATION AND RISK

Volume, volatility, and return shape

Participation confirms attention; return shape frames the current risk profile.

Area	Latest	Baseline	Read
Volume	7.1M	13W 4.5M 52W 5.3M	1.6x vs 13-week average
Volatility	15.9%	52W 13.5%	24 upside weeks / 23 downside weeks
Average move	13.8%	-8.7%	Downside breadth 44.2%

Pillar	Score	Read	Detail
Participation	1.6x	Positive	Latest volume versus the 13-week average.
Baseline	4.5M	Neutral	13-week average volume.
One-year base	5.3M	Neutral	52-week average volume.
Recent vol	15.9%	Neutral	13-week weekly-return volatility.
Base vol	13.5%	Neutral	52-week weekly-return volatility.
Up/down split	24/23	Positive	Count of positive and negative weeks in the 52-week window.
Average skew	13.8% / -8.7%	Neutral	Average positive week versus average negative week.

EXTERNAL CONFIRMATION

Options, sentiment, events, insiders, and research flow

Supporting evidence that can confirm, challenge, or qualify the weekly tape.

Pillar	Score	Read	Detail
Weekly tape	46/100	Neutral	Trend, activity pressure, participation, and risk combine to a 46/100 tape read.
Indicator analysis	26/100	Negative	Latest 12-week confirmation: trend 0/12, activity pressure 1/12, relative leadership 8/12.
Next-Week Expectancy	Negative 39.98%	Negative	Next-week expectancy is negative with a 39.98% historical one-week setup read.
Factors	63/100	Neutral	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
Sentiment	51/100	Neutral	Weighted news tone is neutral across 18 relevant articles.
Insiders	50/100	Neutral	No recent insider transaction evidence is stored.
Earnings	50/100	Neutral	No stored earnings event is currently attached to this ticker.

Evidence	Current read	Detail
Sentiment	51/100	18 relevant articles. Caspin Resources Options Expire Unexercised as 811,287 Securities Cease on ASX

SECTOR CONTEXT

Sector and industry pulse

Group context helps separate stock-specific movement from broader rotation.

Group	Scope	Peers	4W rank	Trend breadth
Sector	AU Basic Materials	100	- of 100	19.0%
Industry	AU Other Industrial Metals & Mining	100	- of 100	23.0%

Sector leaders

Peer	Exchange	1W	4W	Trend
BNZ	ASX	38.7%	35.8%	Off
MEI	ASX	16.1%	20.0%	Off
SMR	ASX	5.9%	19.2%	Off
TCG	ASX	17.5%	18.7%	Off
S32	ASX	15.1%	14.8%	Off

Industry leaders

Peer	Exchange	1W	4W	Trend
CXU	ASX	20.0%	56.2%	On
BNZ	ASX	38.7%	35.8%	Off
TLG	ASX	-1.9%	30.0%	Off
GL1	ASX	6.4%	26.6%	Off
MEI	ASX	16.1%	20.0%	Off

ACTIONABLE READ

Opportunities, risks, and watch points

Evidence clusters to monitor as the next weekly bar develops.

Opportunity signals

- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Activity pressure is positive on the latest completed week.
- Volume is elevated versus the 13-week average, confirming attention.

Risk signals

- The trend backdrop is inactive, so price action has not confirmed a constructive regime.
- Next-week expectancy is negative at 39.98% based on similar historical setup states.
- Activity pressure is weak, so confirmation is not yet broad enough.
- The share remains more than 20% below its 52-week high.

Watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

EVIDENCE TRAIL

Recent completed weeks

Recent weekly bars behind the report.

Week	Close	Move	Trend	Activity	Volume
24 Jul	0.13 AUD	18.2%	Off	0.08	7.1M
17 Jul	0.11 AUD	-4.3%	Off	-0.39	4.8M
10 Jul	0.12 AUD	49.4%	Off	-0.77	15.4M
03 Jul	0.08 AUD	-3.8%	Off	-1.23	10.5M
26 Jun	0.08 AUD	-4.8%	Off	-1.24	3.7M
19 Jun	0.08 AUD	-6.7%	Off	-1.25	367.2K
12 Jun	0.09 AUD	-9.1%	Off	-1.15	420.9K
05 Jun	0.10 AUD	-1.0%	Off	-1.06	5.2M
29 May	0.10 AUD	-4.8%	Off	-1.05	779.9K
22 May	0.10 AUD	-8.7%	Off	-1.05	2.7M

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