MRCY · NASDAQ · WEEK ENDED 24 JUL 2026

Weekly Investor Report

Mercury Systems Inc · Industrials · Aerospace & Defense

LATEST CLOSE

103.3 USD

7.5% latest week

Weekly setup

Mixed setup

The weekly trend is active. Price is 10.8% above the Trend Line and sits at 67.8% of its 52-week range. The latest completed week returned 7.5%, after a -5.6% four-week move. The latest factor snapshot indicates quality ranks weakly versus its universe; growth is moderate; valuation is expensive relative to peers. Options positioning is volatility with 60/100 conviction, while the latest news-sentiment score is 52/100. Near-term considerations: volume confirmation is below normal; earnings are due in 11d.

Technical setup score 56/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE	1W RETURN	4W RETURN
103.3 USD	**7.5%**	**-5.6%**
24 Jul 2026	latest completed week	short-term follow-through

12W RETURN	TREND BREADTH	VOLUME RATIO
31.5%	**88.5%**	**0.9x**
quarterly tape	46 of 52 weeks active	vs 13-week average

What is working

- The trend backdrop is active with a 12-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Activity pressure is positive on the latest completed week.

What could go wrong

- 8 reversal markers appear in the recent smart-money tape.

What to watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH	INDICATOR STACK	TREND BACKDROP	PATIENT CAPITAL
7.5%	**90/53**	**Active**	**Quiet**
Latest completed week; four-week move -5.6%.	Trend and activity pressure are weighted against the latest 12-week confirmation window.	The trend backdrop defines the current weekly regime.	Activity-pressure buy-signal status for institutional accumulation timing.

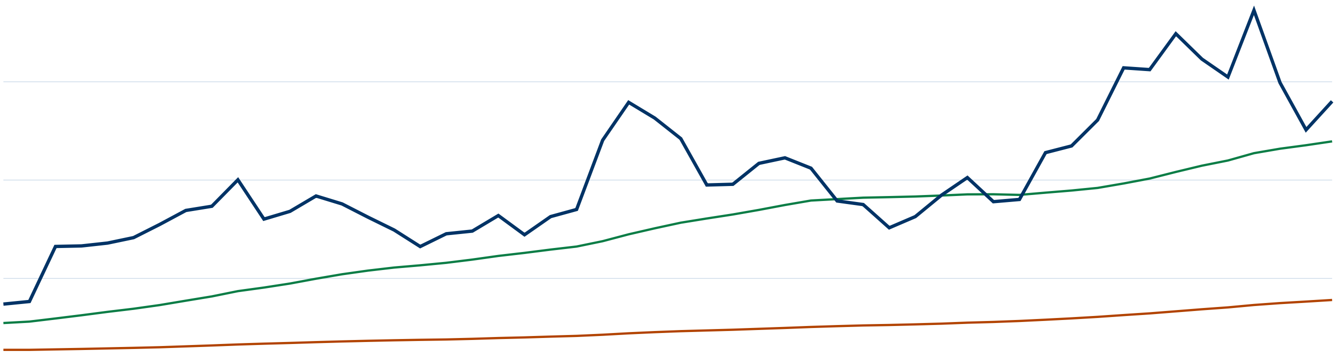
OPTIONS PRESSURE	NEWS SENTIMENT	EVENT RISK
Volatility	**52/100**	**11d**
60/100 conviction; expected move 21.6%.	50 relevant articles in the latest sentiment read.	Next report is scheduled for 10 Aug 2026; event risk rises as the date approaches.

01 · PRICE ACTION

Where price is—and whether the trend supports it

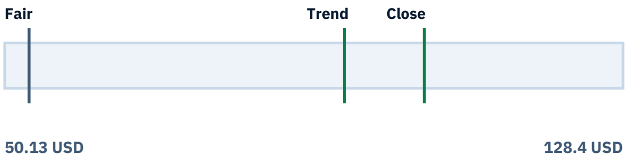
The weekly trend is active. Price is 10.8% above the Trend Line and sits at 67.8% of its 52-week range. The latest completed week returned 7.5%, after a -5.6% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range



Latest close sits at 67.8% of the 52-week range.

RANGE LOCATION

67.8%

Shows where the latest close sits between the 52-week low and high.

TREND DISTANCE

10.8%

Price premium or discount versus the weekly Trend Line.

FAIR-VALUE GAP

94.0%

Premium demand or model discount versus Sharemaestro Fair Value.

HIGH-WATER GAP

-19.6%

Distance from the latest 52-week high.

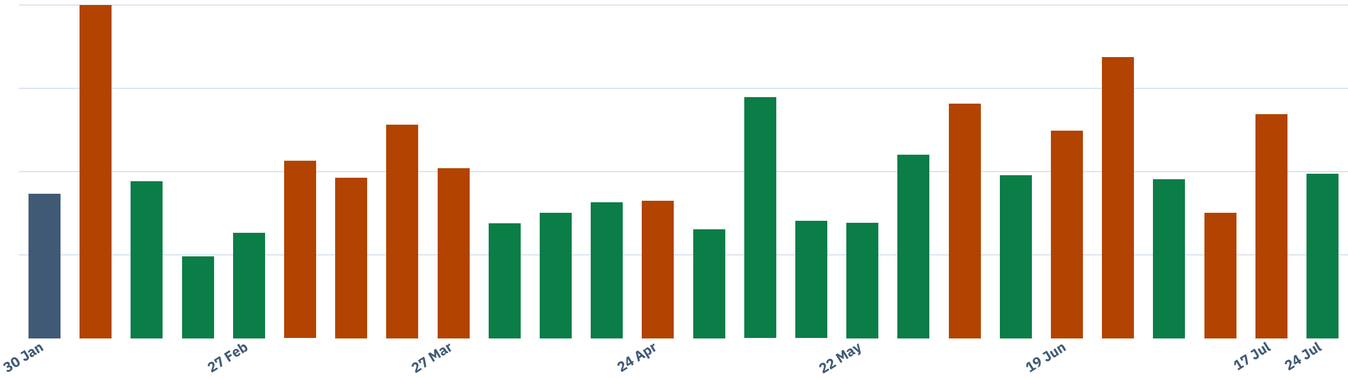
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 0.9x the 13-week average. Participation is below its recent norm, so price strength is not receiving full volume confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



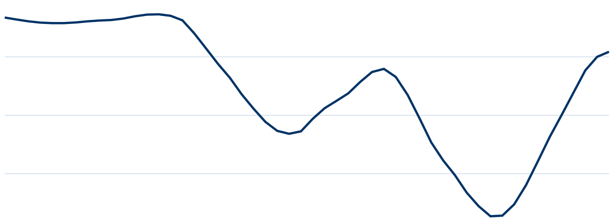
PARTICIPATION	**BASELINE**	**ONE-YEAR BASE**	**LATEST WEEKLY VOLUME**
0.9x	**3.3M**	**3.2M**	**3.1M**
Latest volume versus the 13-week average.	13-week average volume.	52-week average volume.	Most recent completed week.

Demand beneath price

Activity pressure and institutional-style signals

These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.

Activity pressure path



Latest 0.87 · 12-week average 0.59

12-week confirmation

Signal	Read	Meaning
Trend active	12/12	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	10/12	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	12/12	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.87	Current proprietary activity-pressure read.
Buy signals	0	Accumulation signal count in the latest 12 weeks.
Reversal markers	8	8 reversal markers

No recent accumulation markers. 8 reversal markers.

03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is -5.6% over four weeks, 31.5% over 12 weeks, and 94.9% over one year. The current trend has remained active for 12 consecutive weeks.

Performance by holding period

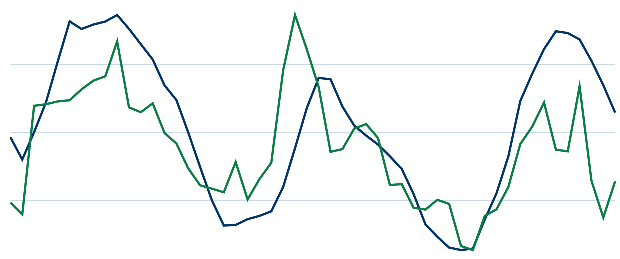
1W	7.5%
4W	-5.6%
12W	31.5%
26W	4.3%
52W	94.9%

ACTIVE TREND STREAK
12 weeks
Consecutive active weeks.

ACTIVE WEEKS
46
Latest 52 weeks.

TREND BREADTH
88.5%
Share of active weeks.

Activity pressure vs relative leadership



Blue: activity pressure · Green: relative leadership

PRESSURE
0.48
Latest activity-pressure read.

PRESSURE CHANGE
-64.4%
Four-week change in activity pressure.

LEADERSHIP
14.12
Latest relative-leadership reading.

RS CHANGE
-33.9%
Four-week change in relative leadership.

Technical setup scorecard

Trend	90
Momentum	65
Activity Pressure	53
Relative Leadership	90
Next-Week Expectancy	50
Volume	39
Smart Money	39
Risk Control	20

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality ranks weakly versus its universe; growth is moderate; valuation is expensive relative to peers.

FACTOR WEEK	STATEMENTS THROUGH	FIELD COVERAGE	MODEL CONFIDENCE
26 Jul 2026	30 Jun 2025	91%	87%
Latest published factor snapshot.	Financial reporting period used.	Available factor fields.	Snapshot confidence.

Relative factor standing

Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.

Overall factor strength	12/100
Value	3/100
Quality	18/100
Momentum	94/100
Growth	68/100

Valuation

How much investors are paying for earnings, sales, and cash flow.

P/E	-
Price divided by trailing earnings.	
PRICE / SALES	6.4x
Market value relative to trailing revenue.	
EV / EBITDA	73.8x
Enterprise value relative to operating cash earnings.	
FREE-CASH-FLOW YIELD	1.8%
Free cash flow as a share of enterprise value.	

Business quality

Margins and the return generated on invested capital.

GROSS MARGIN	27.7%
Gross profit retained from each unit of revenue.	
OPERATING MARGIN	1.4%
Operating profit retained from revenue.	
FREE-CASH-FLOW MARGIN	12.4%
Free cash flow generated from revenue.	
RETURN ON INVESTED CAPITAL	0.6%
Operating return generated on invested capital.	

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength

Recent business growth and accounting strength.

REVENUE GROWTH Latest one-year revenue growth.	9.0%
EPS GROWTH Latest one-year earnings-per-share growth.	-
FREE-CASH-FLOW GROWTH Latest one-year free-cash-flow growth.	-39.6%
PIOTROSKI F-SCORE Nine-point accounting-strength checklist.	6/9

Shareholder return and balance sheet

Cash returned to owners and financial leverage.

DIVIDEND YIELD Cash dividends relative to market value.	-
BUYBACK YIELD Net share repurchases relative to market value.	-0.1%
SHAREHOLDER YIELD Dividend yield plus net buyback yield.	-0.1%
NET DEBT / EBITDA Balance-sheet debt relative to operating cash earnings.	3.6x

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality ranks weakly versus its universe; growth is moderate; valuation is expensive relative to peers.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Volatility

MRCY shows volatility options pressure with a 60/100 conviction score, put-call volume ratio of 7.21, expected move of 21.6%, and Sharemaestro trend signal active.

CONVICTION	EXPECTED MOVE	PUT/CALL VOLUME
60/100	21.6%	7.21
Options signal conviction.	Nearest-chain pricing.	Contract volume balance.

Pressure	-69
Speculation	56
Volatility	96
Trend agreement	34

Insider activity

2 / 5

2 acquisitions and 5 disposals in the latest 180-day insider tape.

Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

52/100

Weighted news tone is neutral across 50 relevant articles.

14 positive · 30 neutral · 6 negative

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.

No recent buy signal

06 · CATALYSTS AND RISK

What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS

11d

Next report is scheduled for 10 Aug 2026; event risk rises as the date approaches.

OPTIONS EXPECTED MOVE

21.6%

Nearest-chain priced movement where available.

52-WEEK DRAWDOWN

-19.6%

Distance below the 52-week high.

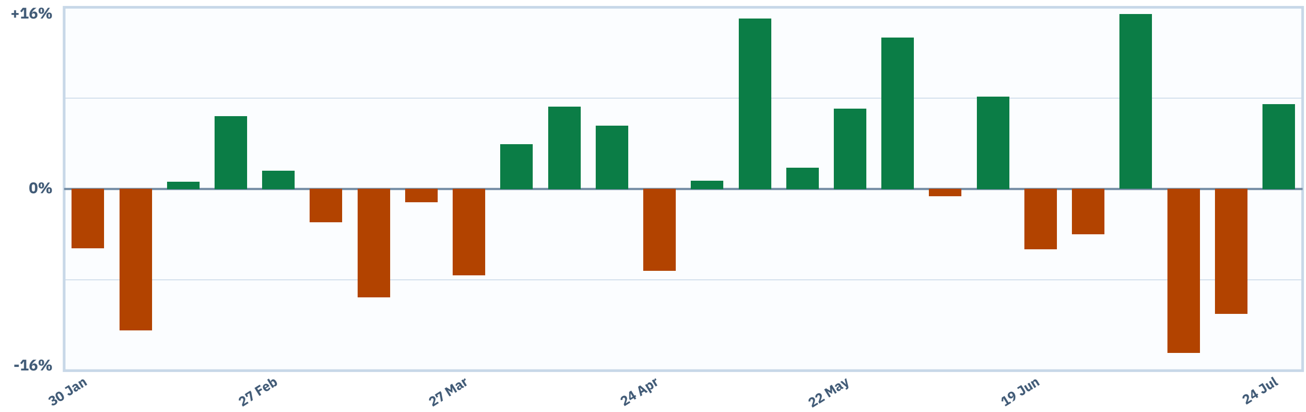
13-WEEK VOLATILITY

9.2%

Standard deviation of weekly returns.

Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER

14 of 26

12 weeks finished lower.

BEST WEEK

+15.4%

Week of 3 Jul.

WORST WEEK

-14.4%

Week of 10 Jul.

LATEST WEEK

+7.5%

Week of 24 Jul.

Shape of recent returns

Strong gains	9
Modest gains	5
Flat weeks	-
Modest losses	4
Sharp losses	8

RECENT VOL

9.2%

13-week weekly-return volatility.

BASE VOL

8.2%

52-week weekly-return volatility.

UP/DOWN SPLIT

32/20

Count of positive and negative weeks in the 52-week window.

AVERAGE SKEW

6.4% / -6.1%

Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Industrials

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
- / 100	-0.7%	52.0%
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
CTAS	NASDAQ	0.7%	19.8%	Inactive
GPN	NYSE	4.0%	15.9%	Inactive
LMT	NYSE	14.5%	14.8%	Inactive
ESLT	NASDAQ	10.6%	14.6%	Inactive
UNP	NYSE	1.8%	14.5%	Active

Industry · US Aerospace & Defense

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
45 / 82	-6.5%	23.2%
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
VVX	NYSE	10.5%	15.3%	Active
LMT	NYSE	14.5%	14.8%	Inactive
ESLT	NASDAQ	10.6%	14.6%	Inactive
HXL	NYSE	6.2%	14.3%	Active
DRS	NASDAQ	9.0%	13.2%	Active

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	58/100	Trend, activity pressure, participation, and risk combine to a 58/100 tape read.	
Indicator analysis	77/100	Latest 12-week confirmation: trend 12/12, activity pressure 10/12, relative leadership 12/12.	Activity pressure 0.87; 8 reversal markers
Factors	28/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 71; Small Cap Core rank 97
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Options	47/100	MRCY shows volatility options pressure with a 60/100 conviction score, put-call volume ratio of 7.21, expected move of 21.6%, and Sharemaestro trend signal active.	Volatility · Volatility expansion watch · Expected move 21.6%
Sentiment	52/100	Weighted news tone is neutral across 50 relevant articles.	Mercury Systems to Report Fourth Quarter and Full Year Fiscal Year 2026 Financial Results on August 18, 2026
Insiders	2 / 5	2 acquisitions and 5 disposals in the latest 180-day insider tape.	
Earnings	11d	Next report is scheduled for 10 Aug 2026; event risk rises as the date approaches.	

Current evidence clusters

PRICE FOLLOW-THROUGH

7.5%

Latest completed week; four-week move -5.6%.

INDICATOR STACK

90/53

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

OPTIONS PRESSURE

Volatility

60/100 conviction; expected move 21.6%.

NEWS SENTIMENT

52/100

50 relevant articles in the latest sentiment read.

EVENT RISK

11d

Next report is scheduled for 10 Aug 2026; event risk rises as the date approaches.

08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	103.3 USD	7.5%	93.18 USD	53.22 USD	0.48	14.12	3.1M	On
17 Jul 2026	96.08 USD	-11.0%	92.21 USD	52.79 USD	0.78	5.36	4.2M	On
10 Jul 2026	108.0 USD	-14.4%	91.33 USD	52.41 USD	1.04	14.25	2.3M	On
03 Jul 2026	126.2 USD	15.4%	90.21 USD	51.94 USD	1.27	37.10	3.0M	On
26 Jun 2026	109.4 USD	-4.0%	88.36 USD	51.35 USD	1.34	21.36	5.2M	On
19 Jun 2026	113.9 USD	-5.3%	87.04 USD	50.87 USD	1.36	21.75	3.9M	On
12 Jun 2026	120.3 USD	8.1%	85.47 USD	50.36 USD	1.17	33.17	3.0M	On
05 Jun 2026	111.3 USD	-0.4%	83.82 USD	49.84 USD	0.90	27.31	4.4M	On
29 May 2026	111.7 USD	13.3%	82.58 USD	49.40 USD	0.60	23.14	3.4M	On
22 May 2026	98.55 USD	7.1%	81.44 USD	48.95 USD	0.01	12.77	2.2M	On
15 May 2026	92.03 USD	1.9%	80.80 USD	48.57 USD	-0.40	7.34	2.2M	On
08 May 2026	90.34 USD	15.0%	80.25 USD	48.24 USD	-0.69	5.72	4.5M	On
01 May 2026	78.55 USD	0.7%	79.69 USD	47.93 USD	-1.00	-2.53	2.0M	Off
24 Apr 2026	77.99 USD	-7.2%	79.86 USD	47.68 USD	-1.02	-1.55	2.6M	Off

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

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