

AD · NYSE · WEEK ENDED 24 JUL 2026

Weekly Investor Report

Array Digital Infrastructure, Inc. · Communication Services · Telecom Services

LATEST CLOSE

34.88 USD

-0.3% latest week

Weekly setup

Weak trend

The weekly trend is not active. Price is -7.9% below the Trend Line and sits at 37.1% of its 52-week range. The latest completed week returned -0.3%, after a -5.9% four-week move. The latest factor snapshot indicates quality is middle-of-the-pack; growth ranks weakly; valuation is neither clearly cheap nor expensive. Options positioning is mixed with 25/100 conviction, while the latest news-sentiment score is 50/100. Near-term considerations: volume confirmation is below normal; earnings are due in 11d.

Technical setup score 32/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

34.88 USD

24 Jul 2026

1W RETURN

-0.3%

latest completed week

4W RETURN

-5.9%

short-term follow-through

12W RETURN

-9.6%

quarterly tape

TREND BREADTH

88.5%

46 of 52 weeks active

VOLUME RATIO

0.4x

vs 13-week average

What is working

- Price is above Fair Value, showing premium demand versus the model.
- Next-week expectancy is positive at 57.67% based on similar historical setup states.
- Activity pressure is constructive, supporting the smart-money activity read.

What could go wrong

- The trend backdrop is inactive, so price action has not confirmed a constructive regime.
- Price is below the Trend Line, which keeps downside pressure in focus.
- Activity pressure is negative, which weakens the current setup.
- 7 reversal markers appear in the recent smart-money tape.

What to watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

-0.3%

Latest completed week; four-week move -5.9%.

INDICATOR STACK

49/0

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

NEXT-WEEK EXPECTANCY

Positive 57.67%

Historical one-week expectancy contributes to the evidence score when direction is confirmed.

OPTIONS PRESSURE

Mixed

25/100 conviction; expected move 11.3%.

NEWS SENTIMENT

50/100

46 relevant articles in the latest sentiment read.

EVENT RISK

11d

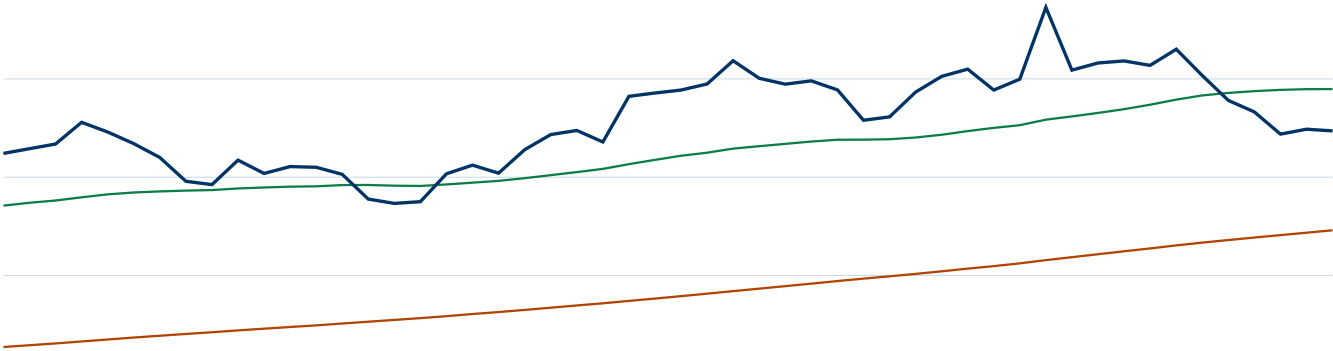
Next report is scheduled for 10 Aug 2026; event risk rises as the date approaches.

01 · PRICE ACTION

Where price is—and whether the trend supports it

The weekly trend is not active. Price is -7.9% below the Trend Line and sits at 37.1% of its 52-week range. The latest completed week returned -0.3%, after a -5.9% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range Fair Close Trend 28.47 USD 45.74 USD Latest close sits at 37.1% of the 52-week range.	RANGE LOCATION 37.1% Shows where the latest close sits between the 52-week low and high. FAIR-VALUE GAP 25.8% Premium demand or model discount versus Sharemaestro Fair Value.	TREND DISTANCE -7.9% Price premium or discount versus the weekly Trend Line. HIGH-WATER GAP -23.8% Distance from the latest 52-week high.
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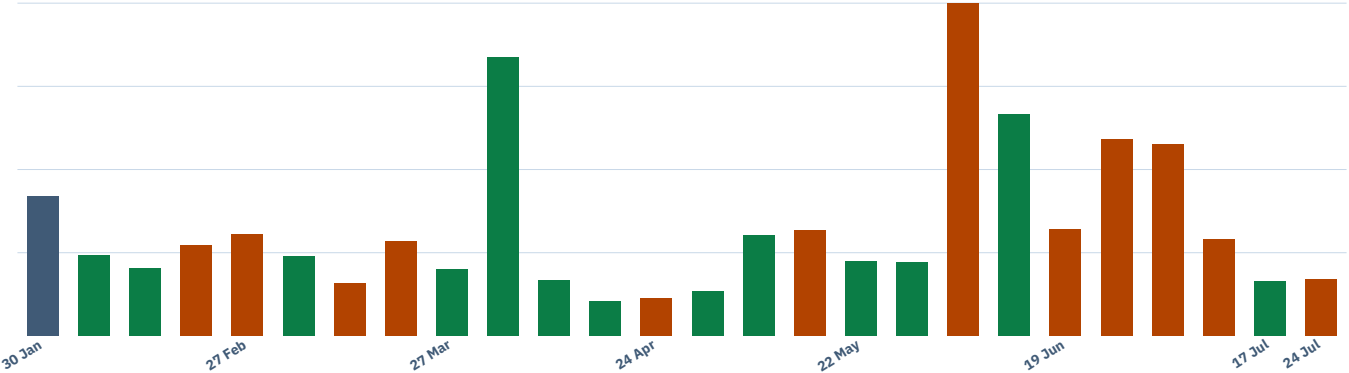
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 0.4x the 13-week average. Participation is below its recent norm, so price strength is not receiving full volume confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



PARTICIPATION

0.4x

Latest volume versus the 13-week average.

BASELINE

1.7M

13-week average volume.

ONE-YEAR BASE

1.4M

52-week average volume.

LATEST WEEKLY VOLUME

744.6K

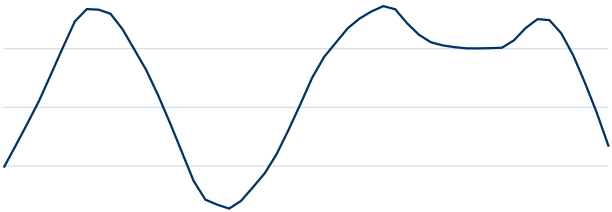
Most recent completed week.

Demand beneath price

Activity pressure and institutional-style signals

These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.

Activity pressure path



Latest 0.56 · 12-week average 0.79

12-week confirmation

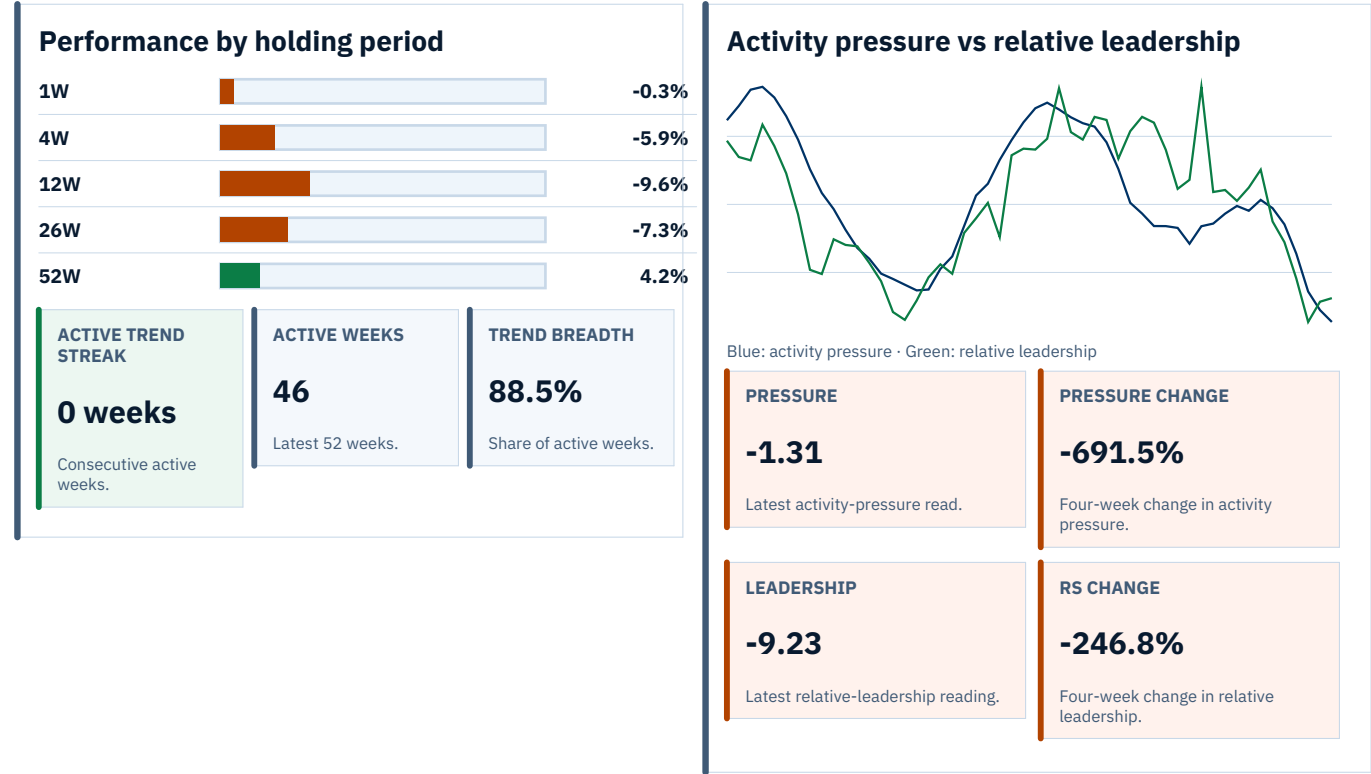
Signal	Read	Meaning
Trend active	9/12	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	3/12	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	6/12	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.56	Current proprietary activity-pressure read.
Buy signals	0	Accumulation signal count in the latest 12 weeks.
Reversal markers	7	7 reversal markers

No recent accumulation markers. 7 reversal markers.

03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is -5.9% over four weeks, -9.6% over 12 weeks, and 4.2% over one year. The current trend has remained active for 0 consecutive weeks.



Technical setup scorecard

Trend		49
Momentum		28
Activity Pressure		0
Relative Leadership		3
Next-Week Expectancy		79
Volume		19
Smart Money		51
Risk Control		27

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality is middle-of-the-pack; growth ranks weakly; valuation is neither clearly cheap nor expensive.

FACTOR WEEK 26 Jul 2026 Latest published factor snapshot.	STATEMENTS THROUGH 31 Dec 2025 Financial reporting period used.	FIELD COVERAGE 94% Available factor fields.	MODEL CONFIDENCE 90% Snapshot confidence.
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Relative factor standing Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.		
Overall factor strength		80/100
Value		75/100
Quality		76/100
Momentum		32/100
Growth		7/100

Valuation How much investors are paying for earnings, sales, and cash flow.	Business quality Margins and the return generated on invested capital.
P/E 6.7x Price divided by trailing earnings.	GROSS MARGIN 54.0% Gross profit retained from each unit of revenue.
PRICE / SALES 2.8x Market value relative to trailing revenue.	OPERATING MARGIN 42.2% Operating profit retained from revenue.
EV / EBITDA 6.1x Enterprise value relative to operating cash earnings.	FREE-CASH-FLOW MARGIN 27.2% Free cash flow generated from revenue.
FREE-CASH-FLOW YIELD 7.4% Free cash flow as a share of enterprise value.	RETURN ON INVESTED CAPITAL 15.4% Operating return generated on invested capital.

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength	Shareholder return and balance sheet
Recent business growth and accounting strength.	Cash returned to owners and financial leverage.
REVENUE GROWTH-71.0%	DIVIDEND YIELD-
Latest one-year revenue growth.	Cash dividends relative to market value.
EPS GROWTH-	BUYBACK YIELD0.0%
Latest one-year earnings-per-share growth.	Net share repurchases relative to market value.
FREE-CASH-FLOW GROWTH-78.0%	SHAREHOLDER YIELD0.0%
Latest one-year free-cash-flow growth.	Dividend yield plus net buyback yield.
PIOTROSKI F-SCORE4/9	NET DEBT / EBITDA1.5x
Nine-point accounting-strength checklist.	Balance-sheet debt relative to operating cash earnings.

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality is middle-of-the-pack; growth ranks weakly; valuation is neither clearly cheap nor expensive.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Mixed

AD shows mixed options pressure with a 25/100 conviction score, put-call volume ratio of n/a, expected move of 11.3%, and Sharemaestro trend signal inactive.

CONVICTION

25/100

Options signal conviction.

EXPECTED MOVE

11.3%

Nearest-chain pricing.

PUT/CALL VOLUME

0.00

Contract volume balance.

Pressure

10

Speculation

0

Volatility

72

Trend agreement

50

Insider activity

-

No recent insider transactions are stored.

Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

50/100

Weighted news tone is neutral across 46 relevant articles.

7 positive · 29 neutral · 10 negative

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.

No recent buy signal

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Not financial advice. Market and fundamental data may be delayed, incomplete, or inaccurate. See the full disclosure on the final page.

06 · CATALYSTS AND RISK

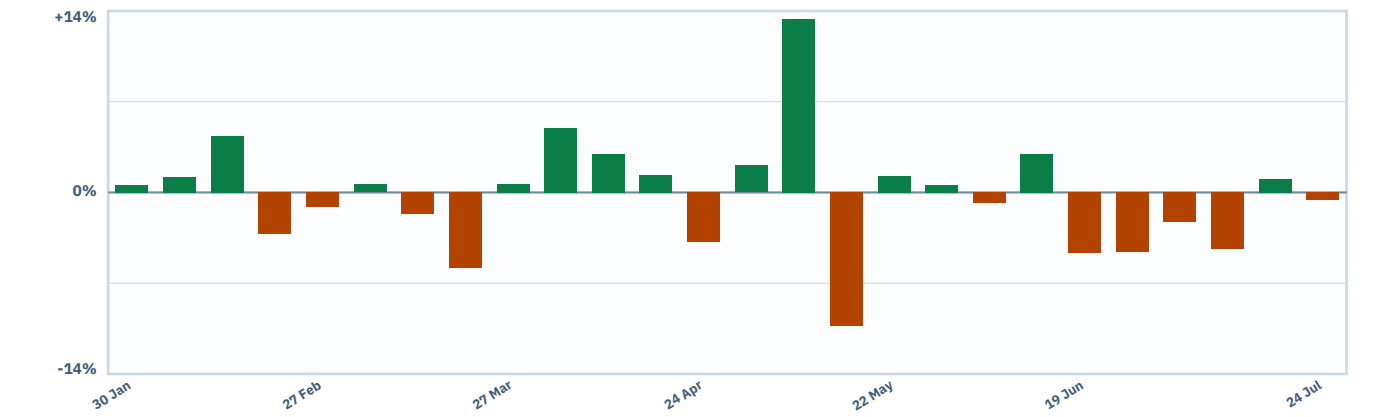
What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS 11d Next report is scheduled for 10 Aug 2026; event risk rises as the date approaches.	OPTIONS EXPECTED MOVE 11.3% Nearest-chain priced movement where available.	52-WEEK DRAWDOWN -23.8% Distance below the 52-week high.	13-WEEK VOLATILITY 5.3% Standard deviation of weekly returns.
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Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER

14 of 26

12 weeks finished lower.

BEST WEEK

+13.4%

Week of 8 May.

WORST WEEK

-10.3%

Week of 15 May.

LATEST WEEK

-0.3%

Week of 24 Jul.

Shape of recent returns

Strong gains		3
Modest gains		11
Flat weeks		-
Modest losses		7
Sharp losses		5

RECENT VOL

5.3%

13-week weekly-return volatility.

BASE VOL

4.0%

52-week weekly-return volatility.

UP/DOWN SPLIT

27/25

Count of positive and negative weeks in the 52-week window.

AVERAGE SKEW

3.0% / -2.9%

Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Communication Services

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
79 / 100	-0.8%	41.0%
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
ATHM	NYSE	-2.0%	17.9%	Inactive
WPP	NYSE	-1.6%	16.2%	Inactive
BZ	NASDAQ	3.4%	16.0%	Inactive
DJT	NASDAQ	-11.4%	15.4%	Inactive
JOYY	NASDAQ	5.5%	13.5%	Active

Industry · US Telecom Services

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
33 / 55	-4.3%	32.7%
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
IOTR	NASDAQ	-7.8%	22.8%	Active
GOGO	NASDAQ	6.4%	19.8%	Inactive
IDT	NYSE	1.8%	12.1%	Active
SKM	NYSE	16.5%	11.2%	Active
ELWT	NASDAQ	-1.9%	10.5%	Active

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	33/100	Trend, activity pressure, participation, and risk combine to a 33/100 tape read.	
Indicator analysis	44/100	Latest 12-week confirmation: trend 9/12, activity pressure 3/12, relative leadership 6/12.	Activity pressure 0.56; 7 reversal markers
Next-Week Expectancy	Positive 57.67%	Next-week expectancy is positive with a 57.67% historical one-week setup read.	Adds short-term historical context without overriding trend, activity, or relative leadership.
Factors	66/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 62; Small Cap Core rank 43
SVQF	93/100	Value and quality alignment from the Sharemaestro SVQF framework.	Composite rank 73.0 of 1013
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Options	43/100	AD shows mixed options pressure with a 25/100 conviction score, put-call volume ratio of n/a, expected move of 11.3%, and Sharemaestro trend signal inactive.	Mixed · Options-market disagreement · Expected move 11.3%
Sentiment	50/100	Weighted news tone is neutral across 46 relevant articles.	AD Array Digital Infrastructure Ord Shs Price:35.170 Chg%:+0.290
Insiders	50/100	No recent insider transaction evidence is stored.	Not currently available.
Earnings	11d	Next report is scheduled for 10 Aug 2026; event risk rises as the date approaches.	

Current evidence clusters

PRICE FOLLOW-THROUGH -0.3% Latest completed week; four-week move -5.9%.	INDICATOR STACK 49/0 Trend and activity pressure are weighted against the latest 12-week confirmation window.	TREND BACKDROP Active The trend backdrop defines the current weekly regime.	PATIENT CAPITAL Quiet Activity-pressure buy-signal status for institutional accumulation timing.
NEXT-WEEK EXPECTANCY Positive 57.67% Historical one-week expectancy contributes to the evidence score when direction is confirmed.	OPTIONS PRESSURE Mixed 25/100 conviction; expected move 11.3%.	NEWS SENTIMENT 50/100 46 relevant articles in the latest sentiment read.	EVENT RISK 11d Next report is scheduled for 10 Aug 2026; event risk rises as the date approaches.

08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	34.88 USD	-0.3%	37.89 USD	27.73 USD	-1.31	-9.23	744.6K	Off
17 Jul 2026	35.00 USD	1.0%	37.88 USD	27.56 USD	-1.17	-9.65	722.5K	Off
10 Jul 2026	34.65 USD	-4.4%	37.83 USD	27.38 USD	-0.95	-12.03	1.3M	Off
03 Jul 2026	36.24 USD	-2.2%	37.74 USD	27.21 USD	-0.51	-6.92	2.5M	On
26 Jun 2026	37.07 USD	-4.6%	37.61 USD	27.03 USD	-0.17	-2.66	2.6M	On
19 Jun 2026	38.86 USD	-4.7%	37.43 USD	26.84 USD	0.02	-0.23	1.4M	On
12 Jun 2026	40.76 USD	2.9%	37.13 USD	26.64 USD	0.12	5.85	2.9M	On
05 Jun 2026	39.59 USD	-0.8%	36.76 USD	26.42 USD	-0.01	3.75	4.4M	On
29 May 2026	39.91 USD	0.4%	36.44 USD	26.22 USD	0.05	2.19	968.8K	On
22 May 2026	39.76 USD	1.3%	36.17 USD	26.00 USD	-0.04	3.47	983.7K	On
15 May 2026	39.25 USD	-10.3%	35.92 USD	25.79 USD	-0.16	3.23	1.4M	On
08 May 2026	43.77 USD	13.4%	35.69 USD	25.58 USD	-0.19	15.58	1.3M	On
01 May 2026	38.60 USD	2.1%	35.29 USD	25.34 USD	-0.39	4.66	589.8K	On
24 Apr 2026	37.82 USD	-3.8%	35.10 USD	25.15 USD	-0.21	3.60	494.7K	On

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

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