

FLY · NASDAQ · WEEK ENDED 24 JUL 2026

Weekly Investor Report

Firefly Aerospace Inc. Common Stock · Industrials · Aerospace & Defense

LATEST CLOSE

19.69 USD

2.2% latest week

Weekly setup

Weak trend

The weekly trend is not active. Price is -33.6% below the Trend Line and sits at 6.4% of its 52-week range. The latest completed week returned 2.2%, after a -22.9% four-week move. The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive. Options positioning is volatility with 49/100 conviction, while the latest news-sentiment score is 56/100. Near-term considerations: volume confirmation is below normal; earnings are due in 12d.

Technical setup score 24/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

19.69 USD

24 Jul 2026

1W RETURN

2.2%

latest completed week

4W RETURN

-22.9%

short-term follow-through

12W RETURN

-41.7%

quarterly tape

TREND BREADTH

21.6%

11 of 51 weeks active

VOLUME RATIO

0.4x

vs 13-week average

What is working

- No strong opportunity cluster is confirmed yet; monitor trend and activity pressure.

What could go wrong

- The trend backdrop is inactive, so price action has not confirmed a constructive regime.
- Price is below the Trend Line, which keeps downside pressure in focus.
- Price is below Fair Value, so the market is still discounting the latest tape.
- Activity pressure is negative, which weakens the current setup.

What to watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

2.2%

Latest completed week; four-week move -22.9%.

INDICATOR STACK

12/10

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

Copyright 2026 Sharemaestro · Educational market research · sharemaestro.com

Page 1

Not financial advice. Market and fundamental data may be delayed, incomplete, or inaccurate. See the full disclosure on the final page.

OPTIONS PRESSURE

Volatility

49/100 conviction; expected move 11.0%.

NEWS SENTIMENT

56/100

81 relevant articles in the latest sentiment read.

EVENT RISK

12d

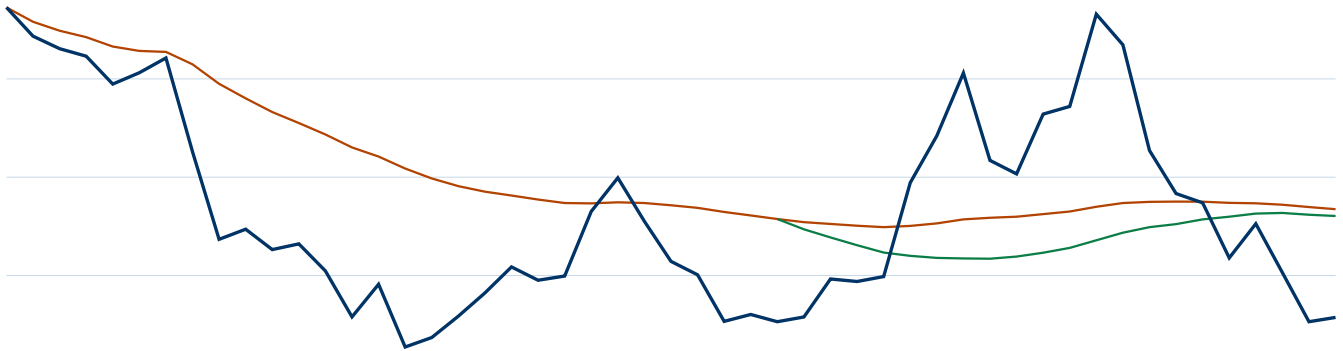
Next report is scheduled for 11 Aug 2026; event risk rises as the date approaches.

01 · PRICE ACTION

Where price is—and whether the trend supports it

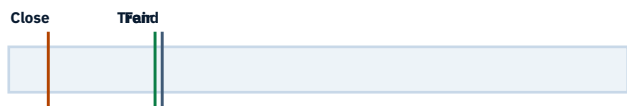
The weekly trend is not active. Price is -33.6% below the Trend Line and sits at 6.4% of its 52-week range. The latest completed week returned 2.2%, after a -22.9% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range



16.00 USD

73.80 USD

Latest close sits at 6.4% of the 52-week range.

RANGE LOCATION

6.4%

Shows where the latest close sits between the 52-week low and high.

TREND DISTANCE

-33.6%

Price premium or discount versus the weekly Trend Line.

FAIR-VALUE GAP

-35.1%

Premium demand or model discount
versus Sharemaestro Fair Value.

HIGH-WATER GAP

-73.3%

Distance from the latest 52-week high.

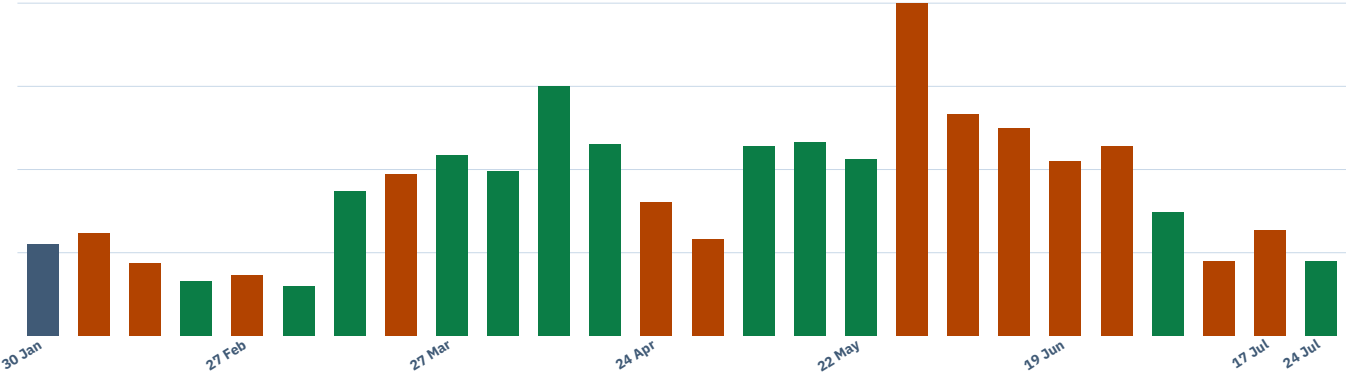
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 0.4x the 13-week average. Participation is below its recent norm, so price strength is not receiving full volume confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



PARTICIPATION 0.4x Latest volume versus the 13-week average.	BASELINE 32.5M 13-week average volume.	ONE-YEAR BASE 20.7M 52-week average volume.	LATEST WEEKLY VOLUME 14.6M Most recent completed week.
---	---	--	---

Demand beneath price

Activity pressure and institutional-style signals

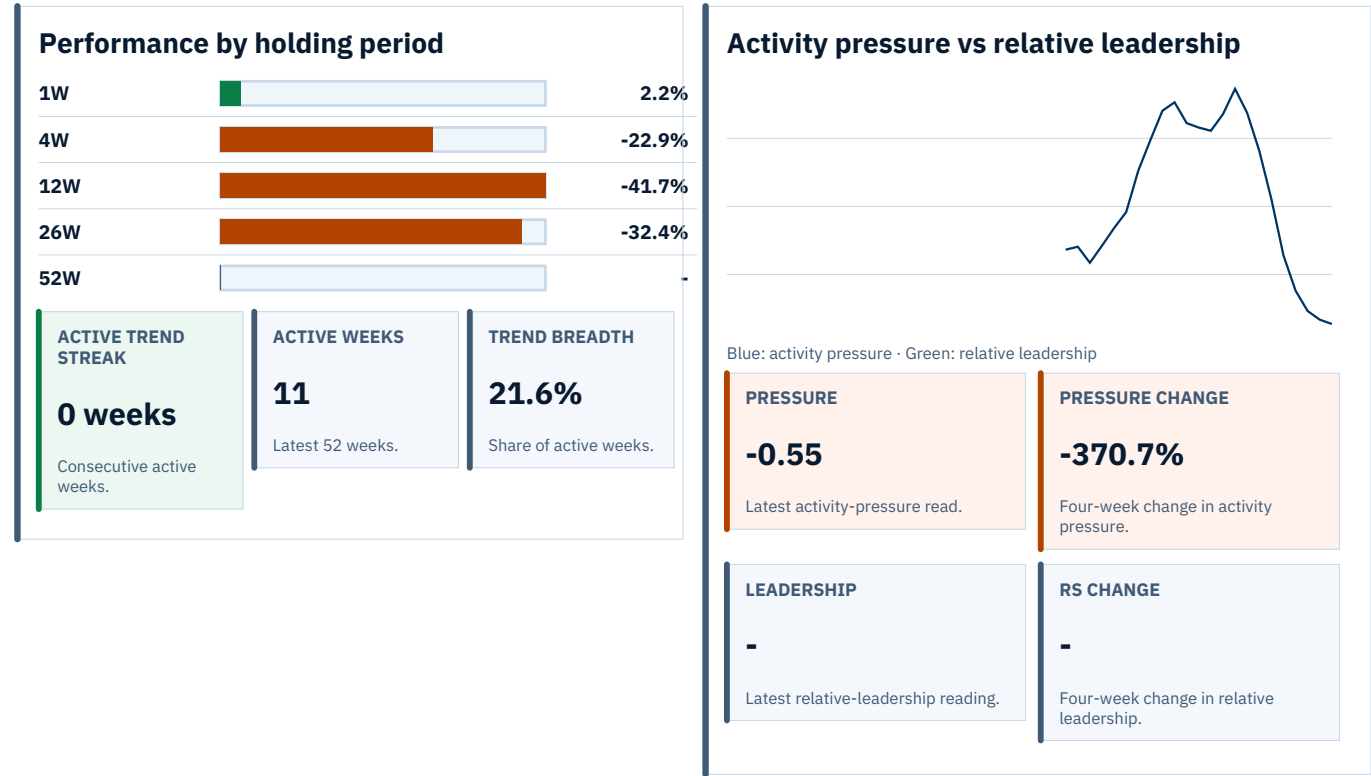
These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.



03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is -22.9% over four weeks, -41.7% over 12 weeks, and - over one year. The current trend has remained active for 0 consecutive weeks.



Technical setup scorecard

Trend		12
Momentum		0
Activity Pressure		10
Relative Leadership		50
Next-Week Expectancy		50
Volume		19
Smart Money		49
Risk Control		0

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive.

FACTOR WEEK 26 Jul 2026 Latest published factor snapshot.	STATEMENTS THROUGH 31 Dec 2025 Financial reporting period used.	FIELD COVERAGE 79% Available factor fields.	MODEL CONFIDENCE 76% Snapshot confidence.
--	--	--	--

Relative factor standing

Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.

Overall factor strength		61/100
Value		55/100
Quality		53/100
Momentum		55/100
Growth		55/100

Valuation

How much investors are paying for earnings, sales, and cash flow.

P/E	-
Price divided by trailing earnings.	
PRICE / SALES	17.5x
Market value relative to trailing revenue.	
EV / EBITDA	-
Enterprise value relative to operating cash earnings.	
FREE-CASH-FLOW YIELD	-5.6%
Free cash flow as a share of enterprise value.	

Business quality

Margins and the return generated on invested capital.

GROSS MARGIN	19.2%
Gross profit retained from each unit of revenue.	
OPERATING MARGIN	-194.0%
Operating profit retained from revenue.	
FREE-CASH-FLOW MARGIN	-88.9%
Free cash flow generated from revenue.	
RETURN ON INVESTED CAPITAL	-32.3%
Operating return generated on invested capital.	

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength	Shareholder return and balance sheet
Recent business growth and accounting strength.	Cash returned to owners and financial leverage.
REVENUE GROWTH70.7% Latest one-year revenue growth.	DIVIDEND YIELD0.2% Cash dividends relative to market value.
EPS GROWTH- Latest one-year earnings-per-share growth.	BUYBACK YIELD-36.4% Net share repurchases relative to market value.
FREE-CASH-FLOW GROWTH- Latest one-year free-cash-flow growth.	SHAREHOLDER YIELD-36.2% Dividend yield plus net buyback yield.
PIOTROSKI F-SCORE5/9 Nine-point accounting-strength checklist.	NET DEBT / EBITDA0.8x Balance-sheet debt relative to operating cash earnings.

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Volatility

FLY shows volatility options pressure with a 49/100 conviction score, put-call volume ratio of 0.66, expected move of 11.0%, and Sharemaestro trend signal inactive.

CONVICTION

49/100

Options signal conviction.

EXPECTED MOVE

11.0%

Nearest-chain pricing.

PUT/CALL VOLUME

0.66

Contract volume balance.

Pressure

28

Speculation

41

Volatility

96

Trend agreement

72

Insider activity

-

No recent insider transactions are stored.
Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

56/100

Weighted news tone is neutral across 81 relevant articles.

24 positive · 53 neutral · 4 negative

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
No recent buy signal

Copyright 2026 Sharemaestro · Educational market research · sharemaestro.com

Page 8

Not financial advice. Market and fundamental data may be delayed, incomplete, or inaccurate. See the full disclosure on the final page.

06 · CATALYSTS AND RISK

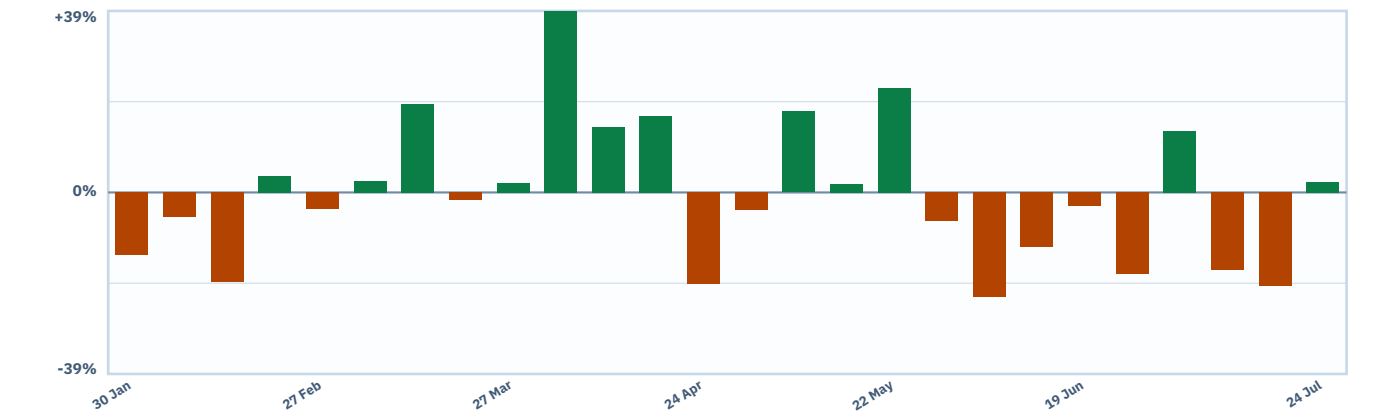
What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS 12d Next report is scheduled for 11 Aug 2026; event risk rises as the date approaches.	OPTIONS EXPECTED MOVE 11.0% Nearest-chain priced movement where available.	52-WEEK DRAWDOWN -73.3% Distance below the 52-week high.	13-WEEK VOLATILITY 13.9% Standard deviation of weekly returns.
--	--	--	--

Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER

12 of 26

14 weeks finished lower.

BEST WEEK

+38.9%

Week of 3 Apr.

WORST WEEK

-22.3%

Week of 5 Jun.

LATEST WEEK

+2.2%

Week of 24 Jul.

Shape of recent returns

Strong gains		7
Modest gains		5
Flat weeks		-
Modest losses		4
Sharp losses		10

RECENT VOL

13.9%

13-week weekly-return volatility.

BASE VOL

14.2%

52-week weekly-return volatility.

UP/DOWN SPLIT

24/26

Count of positive and negative weeks in the 52-week window.

AVERAGE SKEW

10.9% / -11.7%

Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Industrials

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
- / 100	-0.7%	52.0%
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
CTAS	NASDAQ	0.7%	19.8%	Inactive
GPN	NYSE	4.0%	15.9%	Inactive
LMT	NYSE	14.5%	14.8%	Inactive
ESLT	NASDAQ	10.6%	14.6%	Inactive
UNP	NYSE	1.8%	14.5%	Active

Industry · US Aerospace & Defense

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
69 / 82	-6.5%	23.2%
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
VVX	NYSE	10.5%	15.3%	Active
LMT	NYSE	14.5%	14.8%	Inactive
ESLT	NASDAQ	10.6%	14.6%	Inactive
HXL	NYSE	6.2%	14.3%	Active
DRS	NASDAQ	9.0%	13.2%	Active

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	27/100	Trend, activity pressure, participation, and risk combine to a 27/100 tape read.	
Indicator analysis	44/100	Latest 12-week confirmation: trend 8/12, activity pressure 8/12, relative leadership 0/12.	Activity pressure 0.49; 2 reversal markers
Factors	55/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 94; Small Cap Core rank 51
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Options	55/100	FLY shows volatility options pressure with a 49/100 conviction score, put-call volume ratio of 0.66, expected move of 11.0%, and Sharemaestro trend signal inactive.	Volatility · Volatility expansion watch · Expected move 11.0%
Sentiment	56/100	Weighted news tone is neutral across 81 relevant articles.	Boeing Stock Rises Even as Earnings Are Weaker Than Expected
Insiders	50/100	No recent insider transaction evidence is stored.	Not currently available.
Earnings	12d	Next report is scheduled for 11 Aug 2026; event risk rises as the date approaches.	

Current evidence clusters

PRICE FOLLOW-THROUGH 2.2% Latest completed week; four-week move -22.9%.	INDICATOR STACK 12/10 Trend and activity pressure are weighted against the latest 12-week confirmation window.	TREND BACKDROP Active The trend backdrop defines the current weekly regime.	PATIENT CAPITAL Quiet Activity-pressure buy-signal status for institutional accumulation timing.
OPTIONS PRESSURE Volatility 49/100 conviction; expected move 11.0%.	NEWS SENTIMENT 56/100 81 relevant articles in the latest sentiment read.	EVENT RISK 12d Next report is scheduled for 11 Aug 2026; event risk rises as the date approaches.	

08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	19.69 USD	2.2%	29.66 USD	30.33 USD	-0.55	-	14.6M	Off
17 Jul 2026	19.27 USD	-20.0%	29.78 USD	30.54 USD	-0.50	-	20.7M	Off
10 Jul 2026	24.09 USD	-16.6%	29.96 USD	30.77 USD	-0.41	-	14.5M	Off
03 Jul 2026	28.90 USD	13.2%	29.89 USD	30.91 USD	-0.18	-	24.2M	Off
26 Jun 2026	25.54 USD	-17.5%	29.59 USD	30.95 USD	0.20	-	37.2M	On
19 Jun 2026	30.95 USD	-2.9%	29.33 USD	31.07 USD	0.82	-	34.2M	On
12 Jun 2026	31.87 USD	-11.7%	28.86 USD	31.07 USD	1.35	-	40.6M	On
05 Jun 2026	36.10 USD	-22.3%	28.56 USD	31.05 USD	1.76	-	43.5M	On
29 May 2026	46.49 USD	-6.1%	28.02 USD	30.94 USD	2.03	-	65.1M	On
22 May 2026	49.50 USD	22.4%	27.27 USD	30.57 USD	1.75	-	34.6M	On
15 May 2026	40.43 USD	1.9%	26.52 USD	30.10 USD	1.57	-	37.8M	On
08 May 2026	39.68 USD	17.4%	26.05 USD	29.85 USD	1.60	-	37.1M	On
01 May 2026	33.80 USD	-3.8%	25.68 USD	29.59 USD	1.65	-	18.9M	On
24 Apr 2026	35.13 USD	-19.6%	25.46 USD	29.48 USD	1.88	-	26.1M	On

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

Educational market research only. Not financial, investment, trading, tax, or legal advice. Market data, indicators, summaries, and reports may be delayed, incomplete, or inaccurate. You are responsible for your own decisions and should seek independent professional advice where appropriate.

Open the live report · Open the interactive chart · Full disclaimer