

HKG WEEKLY EQUITY REPORT

# 2290 Weekly Report

Lung Fung Group Holdings Limited

2290 closed the latest completed week at 3.61 HKD. The 4-week return is 32.7% and the 12-week return is -. The trend backdrop is inactive, with activity pressure at 0.00.

| Field          | Value             | Field           | Value             |
|----------------|-------------------|-----------------|-------------------|
| Week ending    | 10 Jul 2026       | Evidence rating | Caution           |
| Evidence score | 30                | Currency        | HKD               |
| Exchange       | HKG               | Country         | HK                |
| Sector         | Consumer Cyclical | Industry        | Department Stores |
| Market cap     | 1.6B              | Report page     | Available online  |

| OPEN        | HIGH        | LOW        | CLOSE        | VOLUME      | TREND               |
|-------------|-------------|------------|--------------|-------------|---------------------|
| 3.25 HKD    | 3.82 HKD    | 3.04 HKD   | 3.61 HKD     | 26.8M       | 0.0%                |
| weekly open | weekly high | weekly low | weekly close | latest week | 0 of 6 weeks active |

**Company brief**

Lung Fung Group Holdings Limited, through its subsidiaries, sells beauty, health and pharmaceutical products. It offers Chinese and western medicines, health supplements, medical supplies, beauty and skincare products, cosmetics, baby and maternity products, food, fragrances, personal care, and pet food and household daily necessities goods. The company...

EXECUTIVE READ

## What matters now

Top-level conclusion, primary support, and the main restraint in the current weekly setup.

**Conclusion**

The strongest supporting evidence is sentiment: Weighted news tone is neutral across 13 relevant articles. The main constraint is indicator analysis: Latest 12-week confirmation: trend 0/6, activity pressure 0/6, relative leadership 0/6. The combined read is defensive, so risk control and evidence of stabilization matter more than headline upside.

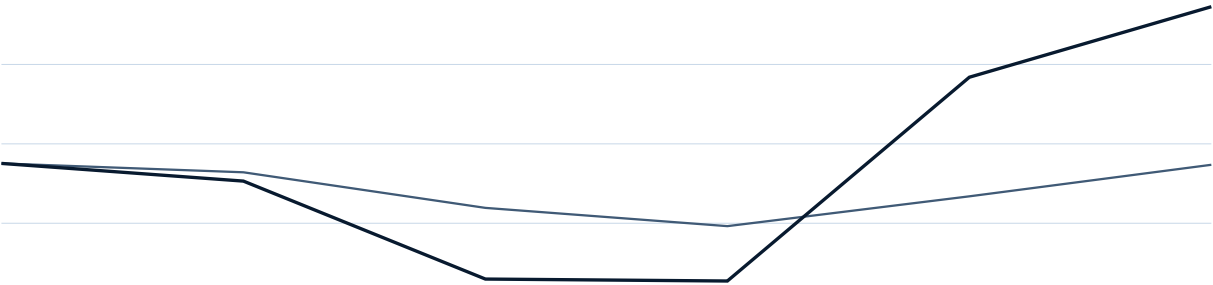
| Read            | Pillar             | Score  | Detail                                                                                  |
|-----------------|--------------------|--------|-----------------------------------------------------------------------------------------|
| Primary support | Sentiment          | 52/100 | Weighted news tone is neutral across 13 relevant articles.                              |
| Main restraint  | Indicator analysis | 5/100  | Latest 12-week confirmation: trend 0/6, activity pressure 0/6, relative leadership 0/6. |

WEEKLY TAPE

Price, Trend Line, and Fair Value

Price path, range position, trend distance, Fair Value gap, and return windows.

52-week price path



Black: weekly close. Green: Trend Line. Grey: Fair Value.

|                                                              |                                                            |                                                           |                                                   |                                                        |
|--------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------|--------------------------------------------------------|
| <b>TREND DISTANCE</b><br><br><b>-</b><br>price vs Trend Line | <b>FAIR GAP</b><br><br><b>28.8%</b><br>price vs Fair Value | <b>DRAWDOWN</b><br><br><b>-21.5%</b><br>from 52-week high | <b>RANGE</b><br><br><b>61.8%</b><br>52-week range | <b>VOLUME</b><br><br><b>0.9x</b><br>vs 13-week average |
|--------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------|--------------------------------------------------------|

| Pillar | Score | Read     | Detail |
|--------|-------|----------|--------|
| 1W     | 11.1% | Positive |        |
| 4W     | 32.7% | Positive |        |
| 12W    | -     | Neutral  |        |
| 26W    | -     | Neutral  |        |
| 52W    | -     | Neutral  |        |

SETUP

Composite setup scorecard

Current setup pillars scored on the same 0-100 scale.

Composite radar



| Pillar               | Score | Read     | Detail |
|----------------------|-------|----------|--------|
| Trend                | 0     | Negative |        |
| Momentum             | 100   | Positive |        |
| Activity Pressure    | 50    | Neutral  |        |
| Relative Leadership  | 50    | Neutral  |        |
| Next-Week Expectancy | 38    | Neutral  |        |
| Volume               | 37    | Neutral  |        |
| Smart Money          | 9     | Negative |        |
| Risk Control         | 0     | Negative |        |

Current evidence clusters

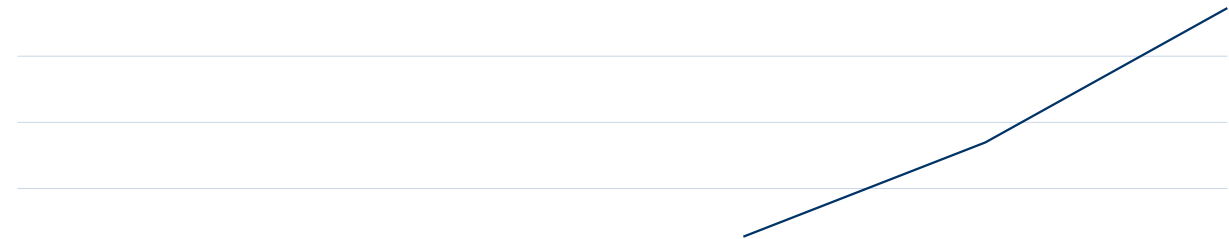
| Pillar               | Score           | Read     | Detail                                                                                        |
|----------------------|-----------------|----------|-----------------------------------------------------------------------------------------------|
| Price follow-through | 11.1%           | Positive | Latest completed week; four-week move 32.7%.                                                  |
| Indicator stack      | 0/50            | Negative | Trend and activity pressure are weighted against the latest 12-week confirmation window.      |
| Trend backdrop       | Active          | Positive | The trend backdrop defines the current weekly regime.                                         |
| Patient Capital      | Quiet           | Neutral  | Activity-pressure buy-signal status for institutional accumulation timing.                    |
| Next-Week Expectancy | Negative 25.00% | Negative | Historical one-week expectancy contributes to the evidence score when direction is confirmed. |
| News sentiment       | 52/100          | Neutral  | 13 relevant articles in the latest sentiment read.                                            |

INDICATOR EVIDENCE

Activity pressure, trend confirmation, and next-week expectancy

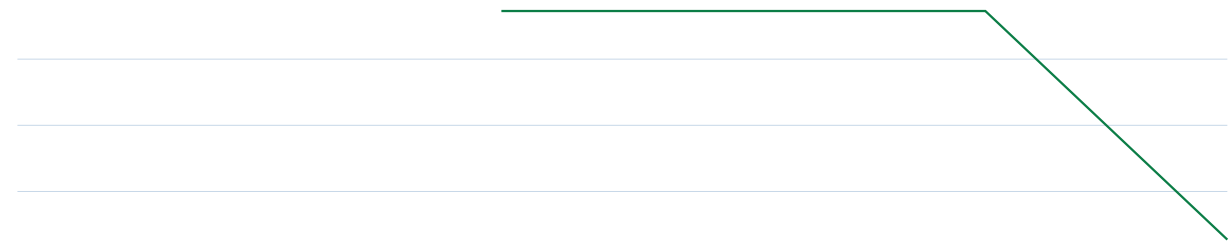
The current 12-week confirmation window, activity-pressure read, and historical one-week setup read.

Activity pressure path



Latest 0.01 | 12-week average 0.00

Next-week expectancy path



Current Negative 25.00% historical one-week setup read

| Pillar              | Score | Read     | Detail                                                                  |
|---------------------|-------|----------|-------------------------------------------------------------------------|
| Trend active        | 0/6   | Negative | Active trend-backdrop weeks in the latest 12-week window.               |
| Positive pressure   | 0/6   | Negative | Weeks with constructive activity pressure in the latest 12-week window. |
| Positive leadership | 0/6   | Negative | Weeks with positive relative leadership in the latest 12-week window.   |
| Activity pressure   | 0.01  | Negative | Current proprietary activity-pressure read.                             |
| Buy signals         | 0     | Neutral  | Accumulation signal count in the latest 12 weeks.                       |
| Reversal markers    | 2     | Negative | 2 reversal markers                                                      |

| Area                 | Latest read | Detail                                              |
|----------------------|-------------|-----------------------------------------------------|
| Activity pressure    | 0.00        | Four-week pressure change -.                        |
| Relative leadership  | -           | Four-week relative leadership change -.             |
| Smart money activity | 26          | No recent accumulation markers. 2 reversal markers. |

PARTICIPATION AND RISK

Volume, volatility, and return shape

Participation confirms attention; return shape frames the current risk profile.

| Area         | Latest | Baseline              | Read                              |
|--------------|--------|-----------------------|-----------------------------------|
| Volume       | 26.8M  | 13W 30.4M   52W 30.4M | 0.9x vs 13-week average           |
| Volatility   | 22.0%  | 52W 22.0%             | 2 upside weeks / 3 downside weeks |
| Average move | 29.1%  | -7.3%                 | Downside breadth 60.0%            |

| Pillar        | Score         | Read     | Detail                                                      |
|---------------|---------------|----------|-------------------------------------------------------------|
| Participation | 0.9x          | Neutral  | Latest volume versus the 13-week average.                   |
| Baseline      | 30.4M         | Neutral  | 13-week average volume.                                     |
| One-year base | 30.4M         | Neutral  | 52-week average volume.                                     |
| Recent vol    | 22.0%         | Neutral  | 13-week weekly-return volatility.                           |
| Base vol      | 22.0%         | Neutral  | 52-week weekly-return volatility.                           |
| Up/down split | 2/3           | Negative | Count of positive and negative weeks in the 52-week window. |
| Average skew  | 29.1% / -7.3% | Neutral  | Average positive week versus average negative week.         |

EXTERNAL CONFIRMATION

Options, sentiment, events, insiders, and research flow

Supporting evidence that can confirm, challenge, or qualify the weekly tape.

| Pillar               | Score           | Read     | Detail                                                                                         |
|----------------------|-----------------|----------|------------------------------------------------------------------------------------------------|
| Weekly tape          | 25/100          | Negative | Trend, activity pressure, participation, and risk combine to a 25/100 tape read.               |
| Indicator analysis   | 5/100           | Negative | Latest 12-week confirmation: trend 0/6, activity pressure 0/6, relative leadership 0/6.        |
| Next-Week Expectancy | Negative 25.00% | Negative | Next-week expectancy is negative with a 25.00% historical one-week setup read.                 |
| Factors              | 50/100          | Neutral  | No published factor snapshot is available yet.                                                 |
| Patient Capital      | Quiet           | Neutral  | Activity-pressure buy-signal evidence highlights potential institutional accumulation windows. |
| Sentiment            | 52/100          | Neutral  | Weighted news tone is neutral across 13 relevant articles.                                     |
| Insiders             | 50/100          | Neutral  | No recent insider transaction evidence is stored.                                              |
| Earnings             | 50/100          | Neutral  | No stored earnings event is currently attached to this ticker.                                 |

| Evidence  | Current read | Detail                                                      |
|-----------|--------------|-------------------------------------------------------------|
| Sentiment | 52/100       | 13 relevant articles. Lung Fung Posts Strong Annual Numbers |

SECTOR CONTEXT

Sector and industry pulse

Group context helps separate stock-specific movement from broader rotation.

| Group    | Scope                | Peers | 4W rank  | Trend breadth |
|----------|----------------------|-------|----------|---------------|
| Sector   | HK Consumer Cyclical | 100   | - of 100 | 11.0%         |
| Industry | HK Department Stores | 16    | 1 of 16  | 0.0%          |

Sector leaders

| Peer | Exchange | 1W    | 4W    | Trend |
|------|----------|-------|-------|-------|
| 2451 | HKG      | 24.2% | 69.5% | Off   |
| 8603 | HKG      | 12.3% | 37.0% | On    |
| 3881 | HKG      | 1.5%  | 13.6% | Off   |
| 2025 | HKG      | -4.4% | 12.8% | Off   |
| 3998 | HKG      | 5.8%  | 11.2% | Off   |

Industry leaders

| Peer | Exchange | 1W    | 4W    | Trend |
|------|----------|-------|-------|-------|
| 2290 | HKG      | 11.1% | 32.7% | Off   |
| 0602 | HKG      | 17.1% | 20.0% | Off   |
| 0980 | HKG      | 17.9% | 13.8% | Off   |
| 2625 | HKG      | 8.2%  | 12.0% | Off   |
| 0848 | HKG      | 10.0% | 0.0%  | Off   |

## ACTIONABLE READ

## Opportunities, risks, and watch points

Evidence clusters to monitor as the next weekly bar develops.

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### Opportunity signals

- Price is above Fair Value, showing premium demand versus the model.

### Risk signals

- The trend backdrop is inactive, so price action has not confirmed a constructive regime.
- Activity pressure is negative, which weakens the current setup.
- Next-week expectancy is negative at 25.00% based on similar historical setup states.
- Activity pressure is weak, so confirmation is not yet broad enough.
- 2 reversal markers appear in the recent smart-money tape.

### Watch next

- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

EVIDENCE TRAIL

Recent completed weeks

Recent weekly bars behind the report.

| Week   | Close    | Move   | Trend | Activity | Volume |
|--------|----------|--------|-------|----------|--------|
| 10 Jul | 3.61 HKD | 11.1%  | Off   | 0.00     | 26.8M  |
| 03 Jul | 3.25 HKD | 47.1%  | Off   | 0.00     | 33.2M  |
| 26 Jun | 2.21 HKD | -0.5%  | Off   | 0.00     | 14.3M  |
| 19 Jun | 2.22 HKD | -18.4% | Off   | -        | 18.7M  |
| 12 Jun | 2.72 HKD | -3.2%  | Off   | -        | 4.0M   |
| 05 Jun | 2.81 HKD | -      | Off   | -        | 85.5M  |

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