

CI · NYSE · WEEK ENDED 24 JUL 2026

Weekly Investor Report

Cigna Corp · Healthcare · Healthcare Plans

LATEST CLOSE

289.6 USD

2.9% latest week

Weekly setup

Constructive, but selective

The weekly trend is active. Price is 3.8% above the Trend Line and sits at 72.3% of its 52-week range. The latest completed week returned 2.9%, after a 2.4% four-week move. The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is inexpensive relative to peers. Options positioning is volatility with 45/100 conviction, while the latest news-sentiment score is 59/100. Near-term considerations: volume confirmation is below normal; earnings are due in 0d.

Technical setup score 52/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

289.6 USD

24 Jul 2026

1W RETURN

2.9%

latest completed week

4W RETURN

2.4%

short-term follow-through

12W RETURN

2.9%

quarterly tape

TREND BREADTH

23.1%

12 of 52 weeks active

VOLUME RATIO

0.8x

vs 13-week average

What is working

- The trend backdrop is active with a 12-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Activity pressure is positive on the latest completed week.
- Activity pressure is constructive, supporting the smart-money activity read.

What could go wrong

- Price is below Fair Value, so the market is still discounting the latest tape.

What to watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

2.9%

Latest completed week; four-week move 2.4%.

INDICATOR STACK

54/62

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

OPTIONS PRESSURE

Volatility

45/100 conviction; expected move 6.4%.

NEWS SENTIMENT

59/100

43 relevant articles in the latest sentiment read.

EVENT RISK

0d

Next report is scheduled for 30 Jul 2026; event risk rises as the date approaches.

Copyright 2026 Sharemaestro · Educational market research · sharemaestro.com

Page 1

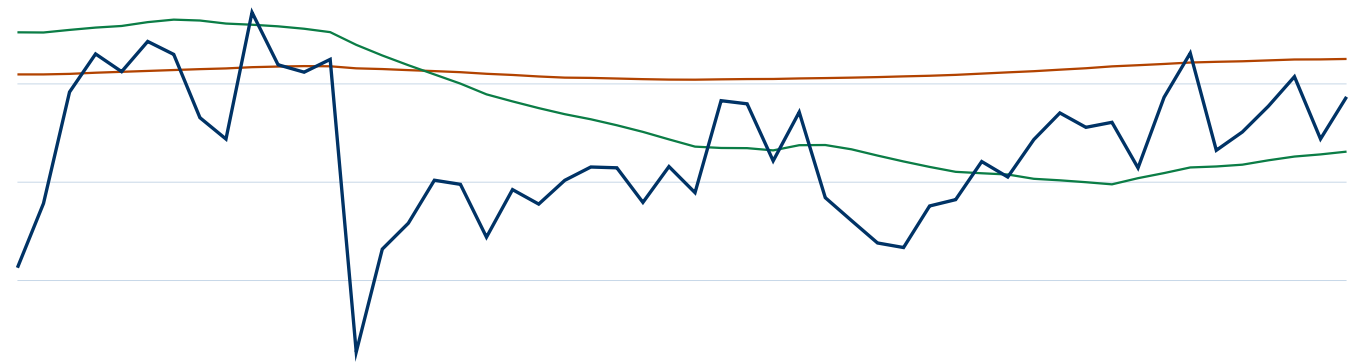
Not financial advice. Market and fundamental data may be delayed, incomplete, or inaccurate. See the full disclosure on the final page.

01 · PRICE ACTION

Where price is—and whether the trend supports it

The weekly trend is active. Price is 3.8% above the Trend Line and sits at 72.3% of its 52-week range. The latest completed week returned 2.9%, after a 2.4% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range Trend Close Fair 235.5 USD310.3 USD Latest close sits at 72.3% of the 52-week range.	RANGE LOCATION 72.3% Shows where the latest close sits between the 52-week low and high.	TREND DISTANCE 3.8% Price premium or discount versus the weekly Trend Line.
	FAIR-VALUE GAP -2.5% Premium demand or model discount versus Sharemaestro Fair Value.	HIGH-WATER GAP -6.7% Distance from the latest 52-week high.

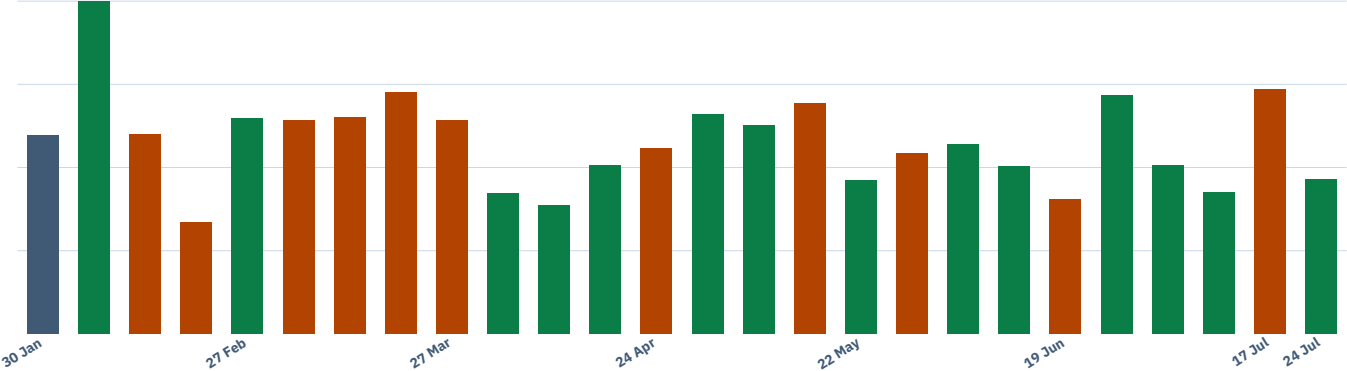
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 0.8x the 13-week average. Participation is below its recent norm, so price strength is not receiving full volume confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



PARTICIPATION 0.8x Latest volume versus the 13-week average.	BASELINE 7.9M 13-week average volume.	ONE-YEAR BASE 8.5M 52-week average volume.	LATEST WEEKLY VOLUME 6.6M Most recent completed week.
---	--	---	--

Demand beneath price

Activity pressure and institutional-style signals

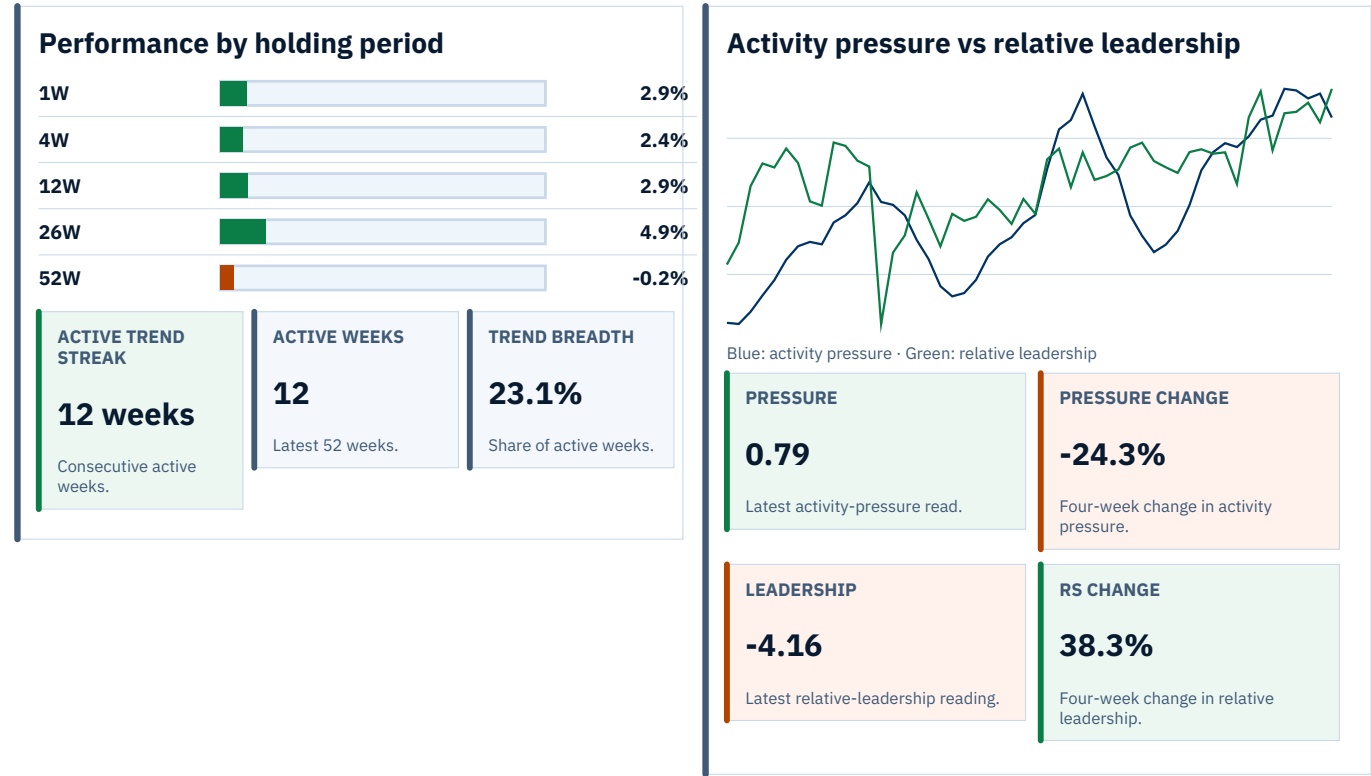
These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.



03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is 2.4% over four weeks, 2.9% over 12 weeks, and -0.2% over one year. The current trend has remained active for 12 consecutive weeks.



Technical setup scorecard

Trend		54
Momentum		58
Activity Pressure		62
Relative Leadership		41
Next-Week Expectancy		50
Volume		35
Smart Money		44
Risk Control		73

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is inexpensive relative to peers.

FACTOR WEEK 26 Jul 2026 Latest published factor snapshot.	STATEMENTS THROUGH 31 Dec 2025 Financial reporting period used.	FIELD COVERAGE 97% Available factor fields.	MODEL CONFIDENCE 93% Snapshot confidence.
--	--	--	--

Relative factor standing		
Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.		
Overall factor strength		66/100
Value		90/100
Quality		22/100
Momentum		27/100
Growth		28/100

Valuation How much investors are paying for earnings, sales, and cash flow.	Business quality Margins and the return generated on invested capital.
P/E 12.2x Price divided by trailing earnings.	GROSS MARGIN 9.3% Gross profit retained from each unit of revenue.
PRICE / SALES 0.3x Market value relative to trailing revenue.	OPERATING MARGIN 3.5% Operating profit retained from revenue.
EV / EBITDA 8.3x Enterprise value relative to operating cash earnings.	FREE-CASH-FLOW MARGIN 3.6% Free cash flow generated from revenue.
FREE-CASH-FLOW YIELD 9.9% Free cash flow as a share of enterprise value.	RETURN ON INVESTED CAPITAL 11.8% Operating return generated on invested capital.

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength	Shareholder return and balance sheet
Recent business growth and accounting strength.	Cash returned to owners and financial leverage.
REVENUE GROWTH8.8% Latest one-year revenue growth.	DIVIDEND YIELD2.1% Cash dividends relative to market value.
EPS GROWTH24.9% Latest one-year earnings-per-share growth.	BUYBACK YIELD2.5% Net share repurchases relative to market value.
FREE-CASH-FLOW GROWTH12.3% Latest one-year free-cash-flow growth.	SHAREHOLDER YIELD4.6% Dividend yield plus net buyback yield.
PIOTROSKI F-SCORE7/9 Nine-point accounting-strength checklist.	NET DEBT / EBITDA2.0x Balance-sheet debt relative to operating cash earnings.

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is inexpensive relative to peers.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Volatility

CI shows volatility options pressure with a 45/100 conviction score, put-call volume ratio of 1.55, expected move of 6.4%, and Sharemaestro trend signal active.

CONVICTION

45/100

Options signal conviction.

EXPECTED MOVE

6.4%

Nearest-chain pricing.

PUT/CALL VOLUME

1.55

Contract volume balance.

Pressure

-15

Speculation

41

Volatility

81

Trend agreement

84

Insider activity

6 / 14

6 acquisitions and 14 disposals in the latest 180-day insider tape. Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

59/100

Weighted news tone is neutral across 43 relevant articles.

21 positive · 21 neutral · 1 negative

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows. No recent buy signal

Copyright 2026 Sharemaestro · Educational market research · sharemaestro.com

Page 7

Not financial advice. Market and fundamental data may be delayed, incomplete, or inaccurate. See the full disclosure on the final page.

06 · CATALYSTS AND RISK

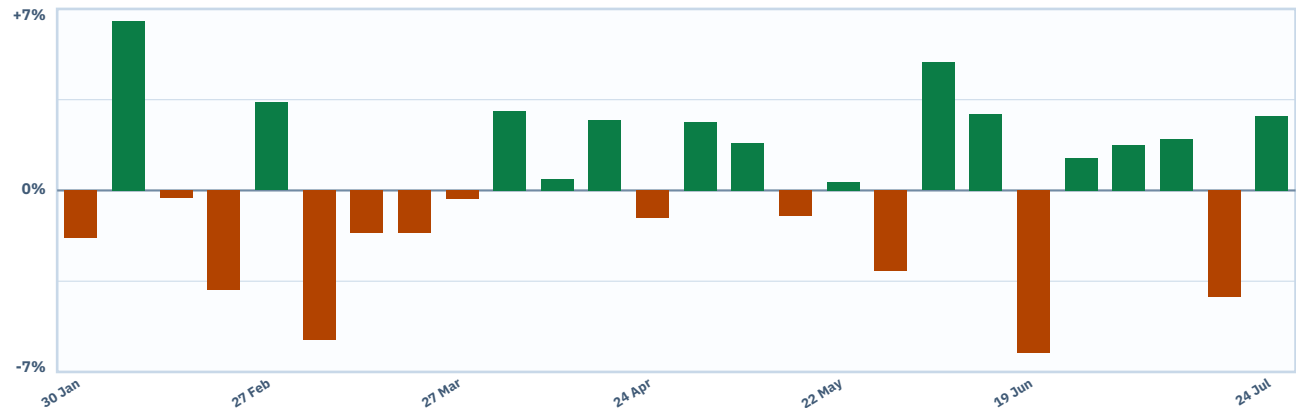
What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS 0d Next report is scheduled for 30 Jul 2026; event risk rises as the date approaches.	OPTIONS EXPECTED MOVE 6.4% Nearest-chain priced movement where available.	52-WEEK DRAWDOWN -6.7% Distance below the 52-week high.	13-WEEK VOLATILITY 3.1% Standard deviation of weekly returns.
---	---	---	---

Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER

14 of 26

12 weeks finished lower.

BEST WEEK

+6.5%

Week of 6 Feb.

WORST WEEK

-6.3%

Week of 19 Jun.

LATEST WEEK

+2.9%

Week of 24 Jul.

Shape of recent returns

Strong gains

2

Modest gains

12

Flat weeks

-

Modest losses

9

Sharp losses

3

RECENT VOL

3.1%

13-week weekly-return volatility.

BASE VOL

4.6%

52-week weekly-return volatility.

UP/DOWN SPLIT

27/25

Count of positive and negative weeks in the 52-week window.

AVERAGE SKEW

3.2% / -3.2%

Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Healthcare

4-WEEK RANK 42 / 100 Standing within the tracked group.	GROUP AVERAGE 1.3% Average four-week return.	TREND BREADTH 51.0% Share of peers with an active trend.
---	--	--

Peer	Exchange	1W return	4W return	Trend
ABVX	NASDAQ	-8.0%	28.9%	Active
THC	NYSE	19.6%	23.4%	Inactive
BBIO	NASDAQ	3.2%	19.6%	Active
ONC	NASDAQ	4.4%	16.4%	Inactive
MEDP	NASDAQ	11.8%	14.1%	Inactive

Industry · US Healthcare Plans

4-WEEK RANK 3 / 11 Standing within the tracked group.	GROUP AVERAGE -4.4% Average four-week return.	TREND BREADTH 90.9% Share of peers with an active trend.
---	---	--

Peer	Exchange	1W return	4W return	Trend
PGNY	NASDAQ	-2.3%	9.4%	Active
CVS	NYSE	0.9%	3.9%	Active
CI	NYSE	2.9%	2.4%	Active
HUM	NYSE	-2.7%	1.4%	Active
UNH	NYSE	-1.3%	-1.7%	Active

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	52/100	Trend, activity pressure, participation, and risk combine to a 52/100 tape read.	
Indicator analysis	66/100	Latest 12-week confirmation: trend 12/12, activity pressure 12/12, relative leadership 0/12.	Activity pressure 0.64; No reversal markers
Factors	51/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 20
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Options	57/100	CI shows volatility options pressure with a 45/100 conviction score, put-call volume ratio of 1.55, expected move of 6.4%, and Sharemaestro trend signal active.	Volatility · Volatility expansion watch · Expected move 6.4%
Sentiment	59/100	Weighted news tone is neutral across 43 relevant articles.	Will Declining Medical Customers Affect Cigna's Q2 Earnings?
Insiders	6 / 14	6 acquisitions and 14 disposals in the latest 180-day insider tape.	
Earnings	0d	Next report is scheduled for 30 Jul 2026; event risk rises as the date approaches.	

Current evidence clusters

PRICE FOLLOW-THROUGH 2.9% Latest completed week; four-week move 2.4%.	INDICATOR STACK 54/62 Trend and activity pressure are weighted against the latest 12-week confirmation window.	TREND BACKDROP Active The trend backdrop defines the current weekly regime.	PATIENT CAPITAL Quiet Activity-pressure buy-signal status for institutional accumulation timing.
OPTIONS PRESSURE Volatility 45/100 conviction; expected move 6.4%.	NEWS SENTIMENT 59/100 43 relevant articles in the latest sentiment read.	EVENT RISK 0d Next report is scheduled for 30 Jul 2026; event risk rises as the date approaches.	

08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	289.6 USD	2.9%	279.0 USD	296.9 USD	0.79	-4.16	6.6M	On
17 Jul 2026	281.4 USD	-4.1%	278.5 USD	296.8 USD	1.00	-7.69	10.4M	On
10 Jul 2026	293.5 USD	2.0%	278.1 USD	296.8 USD	0.95	-5.62	6.0M	On
03 Jul 2026	287.8 USD	1.8%	277.3 USD	296.6 USD	1.02	-6.59	7.2M	On
26 Jun 2026	282.8 USD	1.3%	276.5 USD	296.4 USD	1.04	-6.74	10.1M	On
19 Jun 2026	279.3 USD	-6.3%	276.2 USD	296.3 USD	0.80	-10.66	5.7M	On
12 Jun 2026	298.0 USD	2.9%	276.0 USD	296.2 USD	0.77	-4.43	7.1M	On
05 Jun 2026	289.5 USD	4.9%	274.9 USD	295.9 USD	0.62	-7.17	8.0M	On
29 May 2026	275.9 USD	-3.1%	273.9 USD	295.7 USD	0.53	-14.23	7.7M	On
22 May 2026	284.7 USD	0.3%	272.7 USD	295.4 USD	0.56	-10.87	6.5M	On
15 May 2026	283.7 USD	-1.0%	273.1 USD	295.1 USD	0.48	-11.02	9.8M	On
08 May 2026	286.5 USD	1.8%	273.5 USD	294.8 USD	0.32	-10.55	8.9M	On
01 May 2026	281.3 USD	2.6%	273.8 USD	294.5 USD	0.02	-10.85	9.3M	Off
24 Apr 2026	274.1 USD	-1.1%	274.6 USD	294.3 USD	-0.21	-13.05	7.9M	Off

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

Educational market research only. Not financial, investment, trading, tax, or legal advice. Market data, indicators, summaries, and reports may be delayed, incomplete, or inaccurate. You are responsible for your own decisions and should seek independent professional advice where appropriate.

Open the live report · Open the interactive chart · Full disclaimer