AMGN · NASDAQ · WEEK ENDED 24 JUL 2026

Weekly Investor Report

Amgen Inc · Healthcare · Drug Manufacturers - General

LATEST CLOSE

376.0 USD

2.7% latest week

Weekly setup

Constructive, but selective

The weekly trend is active. Price is 7.5% above the Trend Line and sits at 90.1% of its 52-week range. The latest completed week returned 2.7%, after a 4.9% four-week move. The latest factor snapshot indicates quality ranks strongly versus its universe; growth is moderate; valuation is expensive relative to peers. Options positioning is mixed with 39/100 conviction, while the latest news-sentiment score is 55/100. Near-term considerations: price is close to its 52-week high; volume confirmation is below normal; earnings are due in 6d.

Technical setup score 64/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

376.0 USD

24 Jul 2026

1W RETURN

2.7%

latest completed week

4W RETURN

4.9%

short-term follow-through

12W RETURN

14.9%

quarterly tape

TREND BREADTH

69.2%

36 of 52 weeks active

VOLUME RATIO

0.9x

vs 13-week average

What is working

- The trend backdrop is active with a 5-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Activity pressure is positive on the latest completed week.

What could go wrong

- 2 reversal markers appear in the recent smart-money tape.

What to watch next

- Price is close to its 52-week high; watch for continuation or exhaustion.
- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

2.7%

Latest completed week; four-week move 4.9%.

INDICATOR STACK

55/86

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

OPTIONS PRESSURE

Mixed

39/100 conviction; expected move 4.2%.

NEWS SENTIMENT

55/100

34 relevant articles in the latest sentiment read.

EVENT RISK

6d

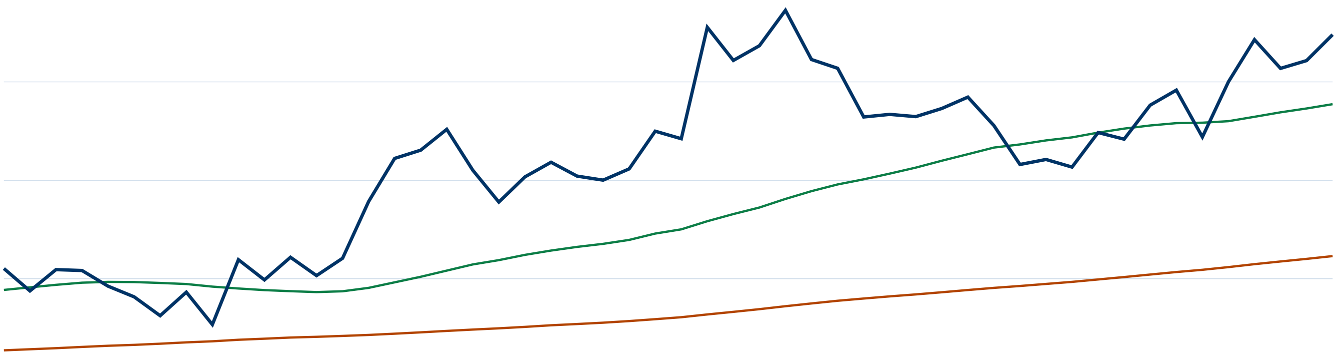
Next report is scheduled for 04 Aug 2026; event risk rises as the date approaches.

01 · PRICE ACTION

Where price is—and whether the trend supports it

The weekly trend is active. Price is 7.5% above the Trend Line and sits at 90.1% of its 52-week range. The latest completed week returned 2.7%, after a 4.9% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range

264.0 USD
388.3 USD

Latest close sits at 90.1% of the 52-week range.

RANGE LOCATION

90.1%

Shows where the latest close sits between the 52-week low and high.

TREND DISTANCE

7.5%

Price premium or discount versus the weekly Trend Line.

FAIR-VALUE GAP

28.4%

Premium demand or model discount versus Sharemaestro Fair Value.

HIGH-WATER GAP

-3.2%

Distance from the latest 52-week high.

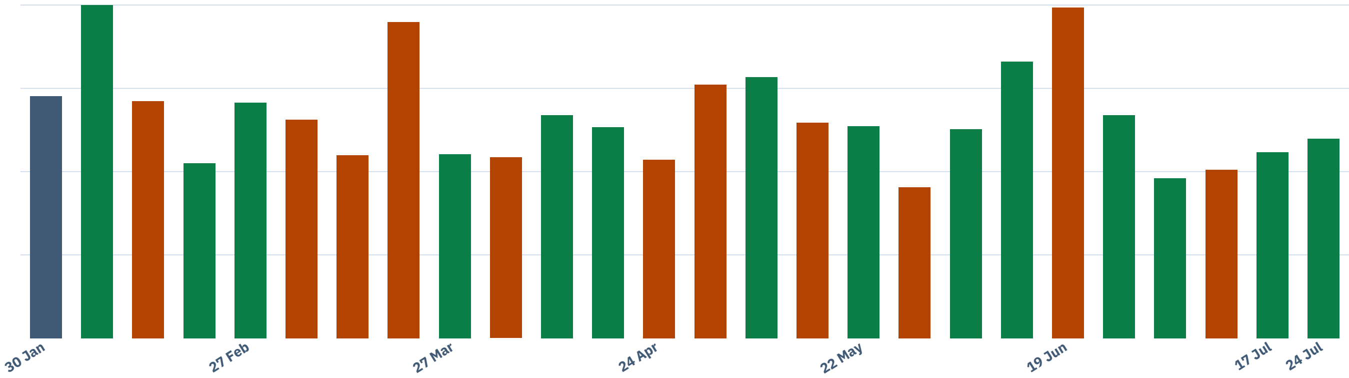
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 0.9x the 13-week average. Participation is below its recent norm, so price strength is not receiving full volume confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



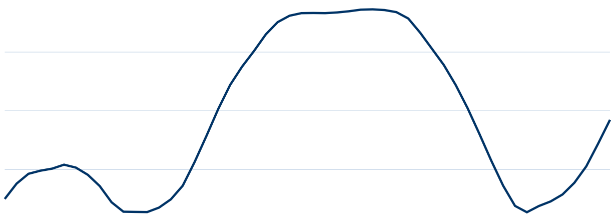
PARTICIPATION	BASELINE	ONE-YEAR BASE	LATEST WEEKLY VOLUME
0.9x	**12.9M**	**12.7M**	**11.8M**
Latest volume versus the 13-week average.	13-week average volume.	52-week average volume.	Most recent completed week.

Demand beneath price

Activity pressure and institutional-style signals

These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.

Activity pressure path



Latest 0.63 · 12-week average 0.47

12-week confirmation

Signal	Read	Meaning
Trend active	5/12	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	4/12	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	3/12	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.63	Current proprietary activity-pressure read.
Buy signals	0	Accumulation signal count in the latest 12 weeks.
Reversal markers	2	2 reversal markers

No recent accumulation markers. 2 reversal markers.

03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is 4.9% over four weeks, 14.9% over 12 weeks, and 26.3% over one year. The current trend has remained active for 5 consecutive weeks.

Performance by holding period

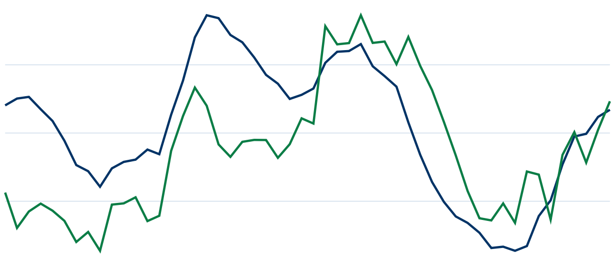
1W	2.7%
4W	4.9%
12W	14.9%
26W	10.7%
52W	26.3%

ACTIVE TREND STREAK
5 weeks
Consecutive active weeks.

ACTIVE WEEKS
36
Latest 52 weeks.

TREND BREADTH
69.2%
Share of active weeks.

Activity pressure vs relative leadership



Blue: activity pressure · Green: relative leadership

PRESSURE
0.43
Latest activity-pressure read.

PRESSURE CHANGE
359.2%
Four-week change in activity pressure.

LEADERSHIP
5.08
Latest relative-leadership reading.

RS CHANGE
272.1%
Four-week change in relative leadership.

Technical setup scorecard

Trend	55
Momentum	75
Activity Pressure	86
Relative Leadership	87
Next-Week Expectancy	50
Volume	38
Smart Money	39
Risk Control	80

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality ranks strongly versus its universe; growth is moderate; valuation is expensive relative to peers.

FACTOR WEEK	STATEMENTS THROUGH	FIELD COVERAGE	MODEL CONFIDENCE
26 Jul 2026	**31 Dec 2025**	**97%**	**93%**
Latest published factor snapshot.	Financial reporting period used.	Available factor fields.	Snapshot confidence.

Relative factor standing

Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.

Overall factor strength	**52/100**
Value	**14/100**
Quality	**99/100**
Momentum	**73/100**
Growth	**36/100**

Valuation

How much investors are paying for earnings, sales, and cash flow.

P/E — **26.0x**
Price divided by trailing earnings.

PRICE / SALES — **5.5x**
Market value relative to trailing revenue.

EV / EBITDA — **14.9x**
Enterprise value relative to operating cash earnings.

FREE-CASH-FLOW YIELD — **5.2%**
Free cash flow as a share of enterprise value.

Business quality

Margins and the return generated on invested capital.

GROSS MARGIN — **71.5%**
Gross profit retained from each unit of revenue.

OPERATING MARGIN — **31.7%**
Operating profit retained from revenue.

FREE-CASH-FLOW MARGIN — **34.7%**
Free cash flow generated from revenue.

RETURN ON INVESTED CAPITAL — **18.6%**
Operating return generated on invested capital.

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength

Recent business growth and accounting strength.

REVENUE GROWTH	9.1%	Latest one-year revenue growth.
EPS GROWTH	31.5%	Latest one-year earnings-per-share growth.
FREE-CASH-FLOW GROWTH	-4.1%	Latest one-year free-cash-flow growth.
PIOTROSKI F-SCORE	7/9	Nine-point accounting-strength checklist.

Shareholder return and balance sheet

Cash returned to owners and financial leverage.

DIVIDEND YIELD	2.6%	Cash dividends relative to market value.
BUYBACK YIELD	0.0%	Net share repurchases relative to market value.
SHAREHOLDER YIELD	2.6%	Dividend yield plus net buyback yield.
NET DEBT / EBITDA	2.7x	Balance-sheet debt relative to operating cash earnings.

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality ranks strongly versus its universe; growth is moderate; valuation is expensive relative to peers.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Mixed

AMGN shows mixed options pressure with a 39/100 conviction score, put-call volume ratio of 0.97, expected move of 4.2%, and Sharemaestro trend signal active.

CONVICTION

39/100

Options signal conviction.

EXPECTED MOVE

4.2%

Nearest-chain pricing.

PUT/CALL VOLUME

0.97

Contract volume balance.

Pressure	4
Speculation	42
Volatility	52
Trend agreement	89

Insider activity

11 / 9

11 acquisitions and 9 disposals in the latest 180-day insider tape.

Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

55/100

Weighted news tone is neutral across 34 relevant articles.

10 positive · 23 neutral · 1 negative

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.

No recent buy signal

06 · CATALYSTS AND RISK

What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS

6d

Next report is scheduled for 04 Aug 2026; event risk rises as the date approaches.

OPTIONS EXPECTED MOVE

4.2%

Nearest-chain priced movement where available.

52-WEEK DRAWDOWN

-3.2%

Distance below the 52-week high.

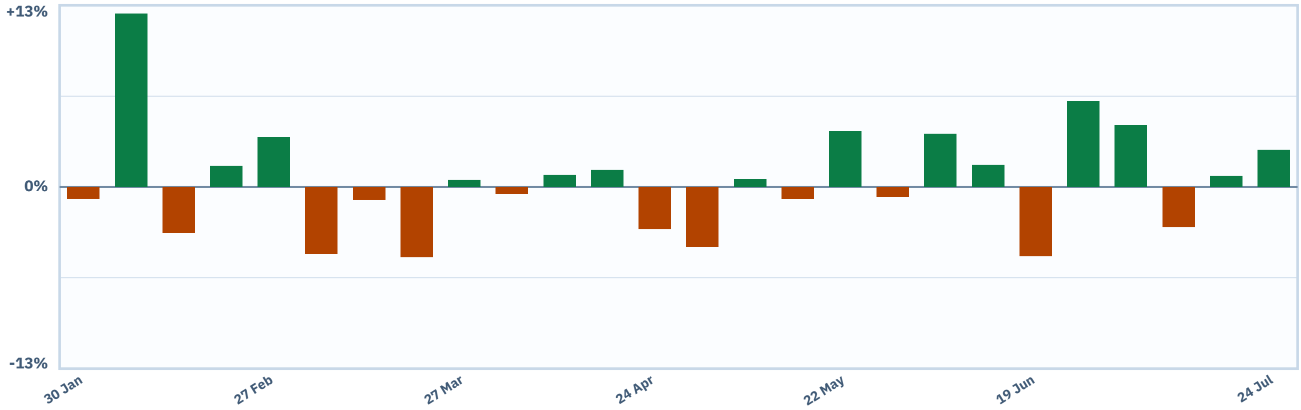
13-WEEK VOLATILITY

3.3%

Standard deviation of weekly returns.

Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER

14 of 26

12 weeks finished lower.

BEST WEEK

+12.4%

Week of 6 Feb.

WORST WEEK

-5.0%

Week of 20 Mar.

LATEST WEEK

+2.7%

Week of 24 Jul.

Shape of recent returns

Strong gains	3
Modest gains	11
Flat weeks	-
Modest losses	8
Sharp losses	4

RECENT VOL

3.3%

13-week weekly-return volatility.

BASE VOL

3.7%

52-week weekly-return volatility.

UP/DOWN SPLIT

27/25

Count of positive and negative weeks in the 52-week window.

AVERAGE SKEW

3.4% / -2.5%

Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Healthcare

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
28 / 100	**1.3%**	**51.0%**
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
ABVX	NASDAQ	-8.0%	28.9%	Active
THC	NYSE	19.6%	23.4%	Inactive
BBIO	NASDAQ	3.2%	19.6%	Active
ONC	NASDAQ	4.4%	16.4%	Inactive
MEDP	NASDAQ	11.8%	14.1%	Inactive

Industry · US Drug Manufacturers - General

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
2 / 20	**-1.9%**	**50.0%**
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
BMY	NYSE	2.2%	9.1%	Active
AMGN	NASDAQ	2.7%	4.9%	Active
GRFS	NASDAQ	4.3%	3.9%	Inactive
JNJ	NYSE	4.1%	3.4%	Active
ABBV	NYSE	1.9%	3.1%	Active

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	63/100	Trend, activity pressure, participation, and risk combine to a 63/100 tape read.	
Indicator analysis	38/100	Latest 12-week confirmation: trend 5/12, activity pressure 4/12, relative leadership 3/12.	Activity pressure 0.63; 2 reversal markers
Factors	59/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 54
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Options	58/100	AMGN shows mixed options pressure with a 39/100 conviction score, put-call volume ratio of 0.97, expected move of 4.2%, and Sharemaestro trend signal active.	Mixed · Options-market disagreement · Expected move 4.2%
Sentiment	55/100	Weighted news tone is neutral across 34 relevant articles.	Amgen Stock Erased a 17% Drawdown. A MariTide Switch Study Explains Why.
Insiders	11 / 9	11 acquisitions and 9 disposals in the latest 180-day insider tape.	
Earnings	6d	Next report is scheduled for 04 Aug 2026; event risk rises as the date approaches.	

Current evidence clusters

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Latest completed week; four-week move 4.9%.

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NEWS SENTIMENT

55/100

34 relevant articles in the latest sentiment read.

EVENT RISK

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08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	376.0 USD	2.7%	349.9 USD	292.9 USD	0.43	5.08	11.8M	On
17 Jul 2026	366.3 USD	0.8%	348.3 USD	291.8 USD	0.35	0.80	11.0M	On
10 Jul 2026	363.4 USD	-2.9%	346.9 USD	290.9 USD	0.17	-4.10	9.9M	On
03 Jul 2026	374.1 USD	4.4%	345.2 USD	289.9 USD	0.14	0.46	9.4M	On
26 Jun 2026	358.3 USD	6.1%	343.6 USD	288.7 USD	-0.17	-2.95	13.2M	On
19 Jun 2026	337.6 USD	-5.0%	343.0 USD	287.7 USD	-0.55	-12.63	19.5M	Off
12 Jun 2026	355.2 USD	1.6%	342.8 USD	286.9 USD	-0.73	-5.90	16.3M	Off
05 Jun 2026	349.6 USD	3.8%	342.0 USD	286.0 USD	-1.05	-5.43	12.3M	Off
29 May 2026	336.8 USD	-0.7%	340.7 USD	285.0 USD	-1.10	-13.12	8.9M	Off
22 May 2026	339.3 USD	4.0%	339.3 USD	284.1 USD	-1.06	-10.21	12.5M	Off
15 May 2026	326.3 USD	-0.9%	337.5 USD	283.2 USD	-1.07	-12.75	12.7M	Off
08 May 2026	329.2 USD	0.6%	336.3 USD	282.4 USD	-0.91	-12.43	15.4M	Off
01 May 2026	327.3 USD	-4.3%	334.8 USD	281.7 USD	-0.80	-8.35	15.0M	On
24 Apr 2026	341.9 USD	-3.0%	333.6 USD	280.9 USD	-0.73	-3.02	10.5M	On

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

Open the live report · Open the interactive chart · Full disclaimer