

LWAY • NASDAQ • WEEK ENDED 24 JUL 2026

Weekly Investor Report

Lifeway Foods Inc • Consumer Defensive • Packaged Foods

LATEST CLOSE

30.44 USD

-4.7% latest week

Weekly setup

Constructive, but selective

The weekly trend is active. Price is 25.0% above the Trend Line and sits at 77.7% of its 52-week range. The latest completed week returned -4.7%, after a 3.6% four-week move. The latest factor snapshot indicates quality is middle-of-the-pack; growth ranks strongly; valuation is expensive relative to peers. Options positioning is mixed with 39/100 conviction, while the latest news-sentiment score is 53/100. Near-term considerations: volume confirmation is below normal; earnings are due in 12d.

Technical setup score 62/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

30.44 USD

24 Jul 2026

1W RETURN

-4.7%

latest completed week

4W RETURN

3.6%

short-term follow-through

12W RETURN

12.3%

quarterly tape

TREND BREADTH

44.2%

23 of 52 weeks active

VOLUME RATIO

0.9x

vs 13-week average

What is working

- The trend backdrop is active with a 10-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Activity pressure is positive on the latest completed week.

What could go wrong

- 2 reversal markers appear in the recent smart-money tape.

What to watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

-4.7%

Latest completed week; four-week move 3.6%.

INDICATOR STACK

59/85

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

OPTIONS PRESSURE

Mixed

39/100 conviction; expected move 14.0%.

NEWS SENTIMENT

53/100

68 relevant articles in the latest sentiment read.

EVENT RISK

12d

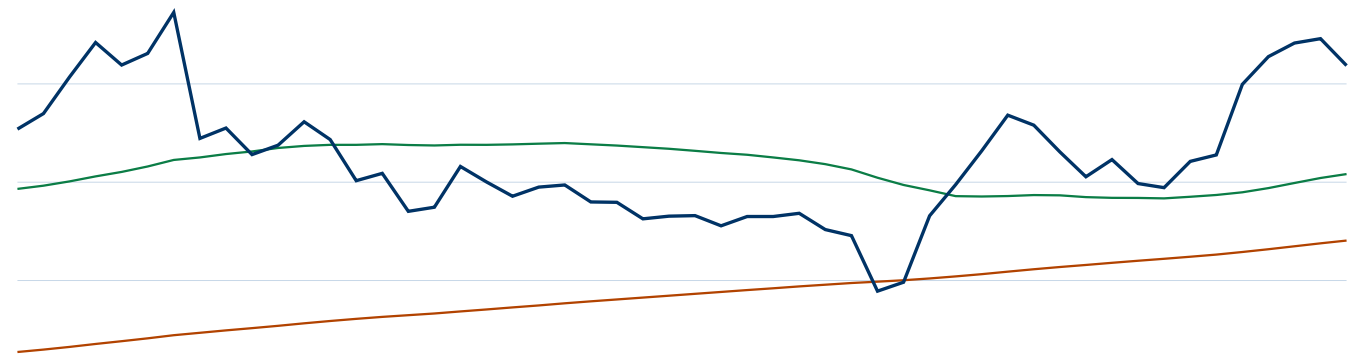
Next report is scheduled for 11 Aug 2026; event risk rises as the date approaches.

01 · PRICE ACTION

Where price is—and whether the trend supports it

The weekly trend is active. Price is 25.0% above the Trend Line and sits at 77.7% of its 52-week range. The latest completed week returned -4.7%, after a 3.6% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range FairTrendClose 17.31 USD34.20 USD Latest close sits at 77.7% of the 52-week range.	RANGE LOCATION 77.7% Shows where the latest close sits between the 52-week low and high. FAIR-VALUE GAP 47.5% Premium demand or model discount versus Sharemaestro Fair Value.	TREND DISTANCE 25.0% Price premium or discount versus the weekly Trend Line. HIGH-WATER GAP -11.0% Distance from the latest 52-week high.
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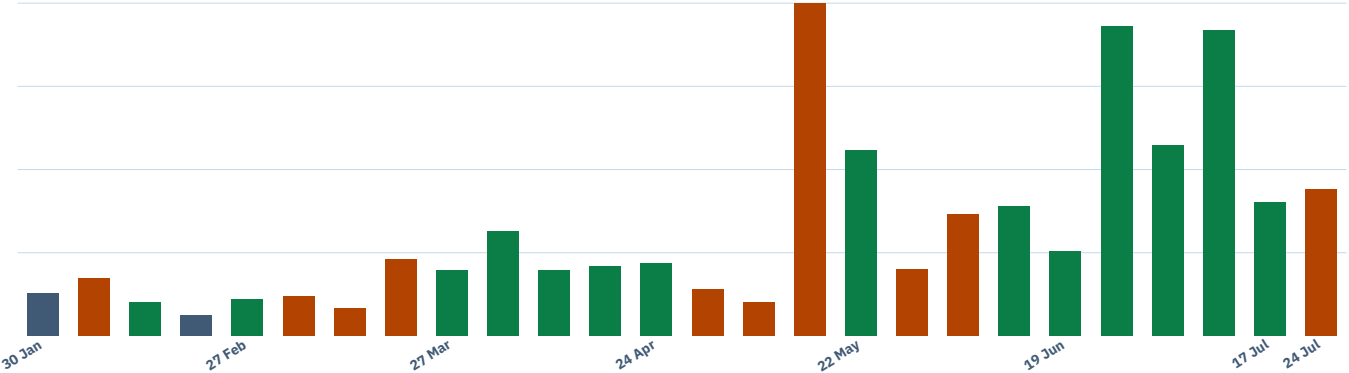
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 0.9x the 13-week average. Participation is below its recent norm, so price strength is not receiving full volume confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



PARTICIPATION

0.9x

Latest volume versus the 13-week average.

BASELINE

845.8K

13-week average volume.

ONE-YEAR BASE

529.5K

52-week average volume.

LATEST WEEKLY VOLUME

770.5K

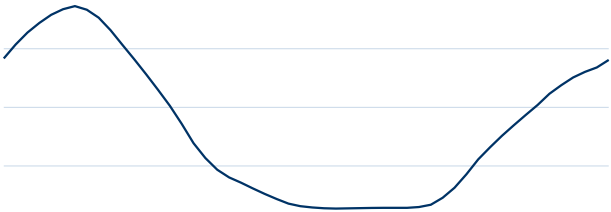
Most recent completed week.

Demand beneath price

Activity pressure and institutional-style signals

These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.

Activity pressure path



Latest 0.73 · 12-week average 0.52

12-week confirmation

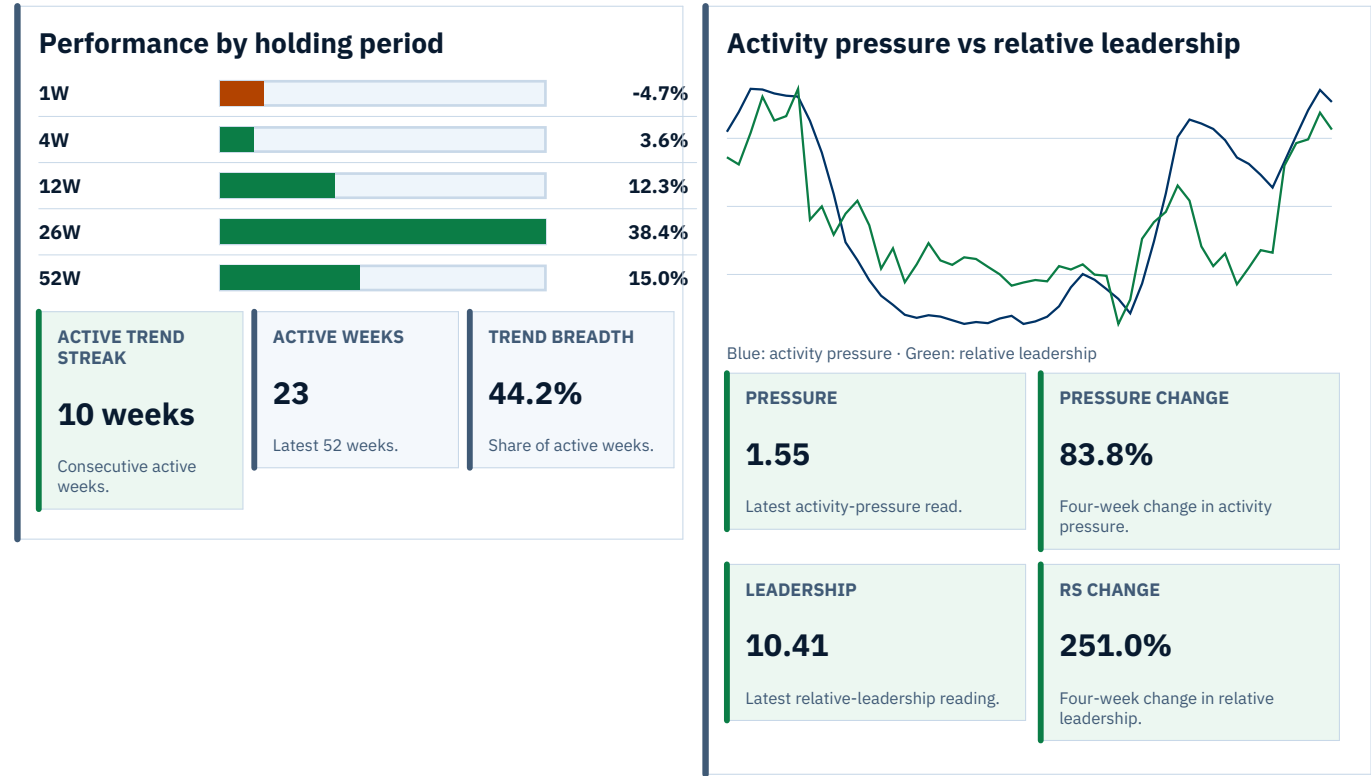
Signal	Read	Meaning
Trend active	10/12	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	12/12	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	5/12	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.73	Current proprietary activity-pressure read.
Buy signals	0	Accumulation signal count in the latest 12 weeks.
Reversal markers	2	2 reversal markers

No recent accumulation markers. 2 reversal markers.

03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is 3.6% over four weeks, 12.3% over 12 weeks, and 15.0% over one year. The current trend has remained active for 10 consecutive weeks.



Technical setup scorecard

Trend		59
Momentum		69
Activity Pressure		85
Relative Leadership		100
Next-Week Expectancy		50
Volume		38
Smart Money		43
Risk Control		53

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality is middle-of-the-pack; growth ranks strongly; valuation is expensive relative to peers.

FACTOR WEEK 26 Jul 2026 Latest published factor snapshot.	STATEMENTS THROUGH 31 Dec 2025 Financial reporting period used.	FIELD COVERAGE 97% Available factor fields.	MODEL CONFIDENCE 93% Snapshot confidence.
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Relative factor standing Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.		
Overall factor strength		17/100
Value		17/100
Quality		65/100
Momentum		35/100
Growth		98/100

Valuation How much investors are paying for earnings, sales, and cash flow.	Business quality Margins and the return generated on invested capital.
P/E Price divided by trailing earnings. 31.0x	GROSS MARGIN Gross profit retained from each unit of revenue. 28.5%
PRICE / SALES Market value relative to trailing revenue. 2.0x	OPERATING MARGIN Operating profit retained from revenue. 9.1%
EV / EBITDA Enterprise value relative to operating cash earnings. 18.6x	FREE-CASH-FLOW MARGIN Free cash flow generated from revenue. 22.5%
FREE-CASH-FLOW YIELD Free cash flow as a share of enterprise value. 11.1%	RETURN ON INVESTED CAPITAL Operating return generated on invested capital. 16.3%

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength	Shareholder return and balance sheet
Recent business growth and accounting strength.	Cash returned to owners and financial leverage.
REVENUE GROWTH21.9% Latest one-year revenue growth.	DIVIDEND YIELD- Cash dividends relative to market value.
EPS GROWTH47.9% Latest one-year earnings-per-share growth.	BUYBACK YIELD0.0% Net share repurchases relative to market value.
FREE-CASH-FLOW GROWTH191.5% Latest one-year free-cash-flow growth.	SHAREHOLDER YIELD0.0% Dividend yield plus net buyback yield.
PIOTROSKI F-SCORE4/9 Nine-point accounting-strength checklist.	NET DEBT / EBITDA0.1x Balance-sheet debt relative to operating cash earnings.

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality is middle-of-the-pack; growth ranks strongly; valuation is expensive relative to peers.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Mixed

LWAY shows mixed options pressure with a 39/100 conviction score, put-call volume ratio of 1.00, expected move of 14.0%, and Sharemaestro trend signal active.

CONVICTION	EXPECTED MOVE	PUT/CALL VOLUME
39/100 Options signal conviction.	14.0% Nearest-chain pricing.	1.00 Contract volume balance.

Pressure		7
Speculation		15
Volatility		96
Trend agreement		88

Insider activity

11 / 9

11 acquisitions and 9 disposals in the latest 180-day insider tape. Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

53/100

Weighted news tone is neutral across 68 relevant articles.

17 positive · 43 neutral · 8 negative

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows. No recent buy signal

06 · CATALYSTS AND RISK

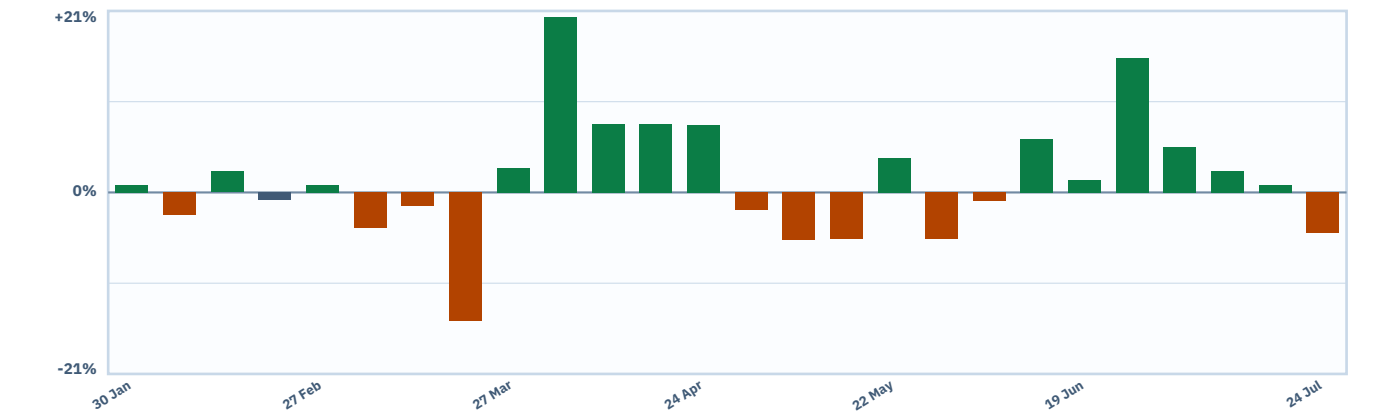
What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS 12d Next report is scheduled for 11 Aug 2026; event risk rises as the date approaches.	OPTIONS EXPECTED MOVE 14.0% Nearest-chain priced movement where available.	52-WEEK DRAWDOWN -11.0% Distance below the 52-week high.	13-WEEK VOLATILITY 5.8% Standard deviation of weekly returns.
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Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER

15 of 26

10 weeks finished lower.

BEST WEEK

+20.3%

Week of 3 Apr.

WORST WEEK

-14.9%

Week of 20 Mar.

LATEST WEEK

-4.7%

Week of 24 Jul.

Shape of recent returns

Strong gains		7
Modest gains		8
Flat weeks		1
Modest losses		4
Sharp losses		6

RECENT VOL

5.8%

13-week weekly-return volatility.

BASE VOL

6.7%

52-week weekly-return volatility.

UP/DOWN SPLIT

30/21

Count of positive and negative weeks in the 52-week window.

AVERAGE SKEW

4.7% / -5.4%

Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Consumer Defensive

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
- / 100	-0.3%	49.0%
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
COTY	NYSE	1.5%	38.0%	Inactive
DAR	NYSE	-1.0%	19.0%	Active
ELF	NYSE	5.0%	14.7%	Inactive
IPAR	NASDAQ	-0.6%	13.5%	Active
CALM	NASDAQ	2.0%	12.6%	Active

Industry · US Packaged Foods

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
11 / 58	-4.1%	34.5%
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
UTZ	NYSE	95.6%	82.9%	Inactive
OTLY	NASDAQ	33.2%	48.6%	Inactive
DAR	NYSE	-1.0%	19.0%	Active
BRBR	NYSE	6.8%	12.1%	Inactive
LW	NYSE	6.0%	9.8%	Active

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	62/100	Trend, activity pressure, participation, and risk combine to a 62/100 tape read.	
Indicator analysis	67/100	Latest 12-week confirmation: trend 10/12, activity pressure 12/12, relative leadership 5/12.	Activity pressure 0.73; 2 reversal markers
Factors	32/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 58; Small Cap Core rank 92
SVQF	42/100	Value and quality alignment from the Sharemaestro SVQF framework.	Composite rank 424.5 of 726
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Options	58/100	LWAY shows mixed options pressure with a 39/100 conviction score, put-call volume ratio of 1.00, expected move of 14.0%, and Sharemaestro trend signal active.	Mixed · Options-market disagreement · Expected move 14.0%
Sentiment	53/100	Weighted news tone is neutral across 68 relevant articles.	Lifeway Foods Inc (LWAY) Shareholder Structure: Major Shareholders & Institutional Holdings
Insiders	11 / 9	11 acquisitions and 9 disposals in the latest 180-day insider tape.	
Earnings	12d	Next report is scheduled for 11 Aug 2026; event risk rises as the date approaches.	

Current evidence clusters

PRICE FOLLOW-THROUGH -4.7% Latest completed week; four-week move 3.6%.	INDICATOR STACK 59/85 Trend and activity pressure are weighted against the latest 12-week confirmation window.	TREND BACKDROP Active The trend backdrop defines the current weekly regime.	PATIENT CAPITAL Quiet Activity-pressure buy-signal status for institutional accumulation timing.
OPTIONS PRESSURE Mixed 39/100 conviction; expected move 14.0%.	NEWS SENTIMENT 53/100 68 relevant articles in the latest sentiment read.	EVENT RISK 12d Next report is scheduled for 11 Aug 2026; event risk rises as the date approaches.	

08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	30.44 USD	-4.7%	24.36 USD	20.64 USD	1.55	10.41	770.5K	On
17 Jul 2026	31.95 USD	0.8%	24.14 USD	20.48 USD	1.69	13.91	706.1K	On
10 Jul 2026	31.70 USD	2.5%	23.86 USD	20.31 USD	1.45	8.38	1.6M	On
03 Jul 2026	30.94 USD	5.3%	23.57 USD	20.15 USD	1.15	7.61	1.0M	On
26 Jun 2026	29.39 USD	15.6%	23.34 USD	19.99 USD	0.84	2.97	1.6M	On
19 Jun 2026	25.43 USD	1.4%	23.19 USD	19.85 USD	0.54	-15.06	444.6K	On
12 Jun 2026	25.07 USD	6.2%	23.09 USD	19.73 USD	0.69	-14.53	684.5K	On
05 Jun 2026	23.60 USD	-1.0%	23.00 USD	19.61 USD	0.82	-18.18	642.4K	On
29 May 2026	23.83 USD	-5.3%	23.02 USD	19.50 USD	0.89	-21.61	350.0K	On
22 May 2026	25.17 USD	4.0%	23.03 USD	19.39 USD	1.10	-15.25	979.3K	On
15 May 2026	24.21 USD	-5.4%	23.07 USD	19.27 USD	1.23	-17.84	1.8M	Off
08 May 2026	25.60 USD	-5.5%	23.17 USD	19.15 USD	1.29	-13.76	174.7K	Off
01 May 2026	27.10 USD	-2.0%	23.18 USD	19.03 USD	1.34	-4.29	245.1K	Off
24 Apr 2026	27.66 USD	7.8%	23.13 USD	18.89 USD	1.13	-1.17	382.5K	Off

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

Educational market research only. Not financial, investment, trading, tax, or legal advice. Market data, indicators, summaries, and reports may be delayed, incomplete, or inaccurate. You are responsible for your own decisions and should seek independent professional advice where appropriate.

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