

LASR · NASDAQ · WEEK ENDED 24 JUL 2026

Weekly Investor Report

nLIGHT Inc · Technology · Semiconductors

LATEST CLOSE

70.02 USD

1.1% latest week

Weekly setup

Constructive, but selective

The weekly trend is active. Price is 12.9% above the Trend Line and sits at 75.2% of its 52-week range. The latest completed week returned 1.1%, after a 14.1% four-week move. The latest factor snapshot indicates quality ranks weakly versus its universe; growth ranks strongly; valuation is expensive relative to peers. Options positioning is volatility with 50/100 conviction, while the latest news-sentiment score is 57/100. Near-term considerations: volume confirmation is below normal; earnings are due in 7d.

Technical setup score 63/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

70.02 USD

24 Jul 2026

1W RETURN

1.1%

latest completed week

4W RETURN

14.1%

short-term follow-through

12W RETURN

-1.4%

quarterly tape

TREND BREADTH

100.0%

52 of 52 weeks active

VOLUME RATIO

0.7x

vs 13-week average

What is working

- The trend backdrop is active with a 60-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Next-week expectancy is positive at 65.11% based on similar historical setup states.

What could go wrong

- Activity pressure is negative, which weakens the current setup.
- 8 reversal markers appear in the recent smart-money tape.

What to watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

1.1%

Latest completed week; four-week move 14.1%.

INDICATOR STACK

100/34

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

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Not financial advice. Market and fundamental data may be delayed, incomplete, or inaccurate. See the full disclosure on the final page.

NEXT-WEEK EXPECTANCY

Positive 65.11%

Historical one-week expectancy contributes to the evidence score when direction is confirmed.

OPTIONS PRESSURE

Volatility

50/100 conviction; expected move 11.8%.

NEWS SENTIMENT

57/100

61 relevant articles in the latest sentiment read.

EVENT RISK

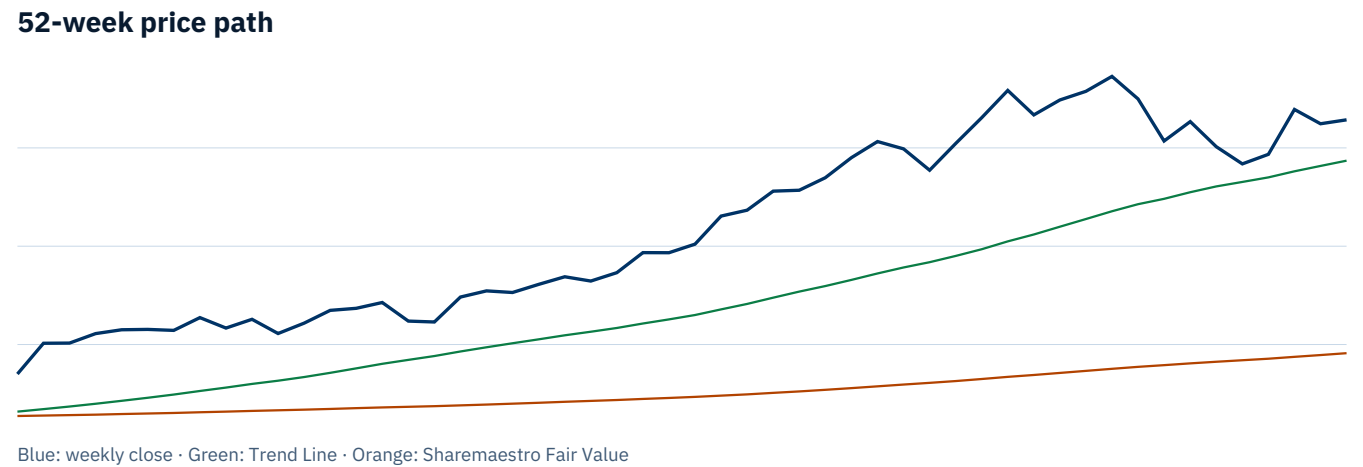
7d

Next report is scheduled for 06 Aug 2026; event risk rises as the date approaches.

01 · PRICE ACTION

Where price is—and whether the trend supports it

The weekly trend is active. Price is 12.9% above the Trend Line and sits at 75.2% of its 52-week range. The latest completed week returned 1.1%, after a 14.1% four-week move.



Position in the 52-week range

Fair

Trend

Close

18.62 USD

86.95 USD

Latest close sits at 75.2% of the 52-week range.

RANGE LOCATION

75.2%

Shows where the latest close sits between the 52-week low and high.

TREND DISTANCE

12.9%

Price premium or discount versus the weekly Trend Line.

FAIR-VALUE GAP

189.4%

Premium demand or model discount versus Sharemaestro Fair Value.

HIGH-WATER GAP

-19.5%

Distance from the latest 52-week high.

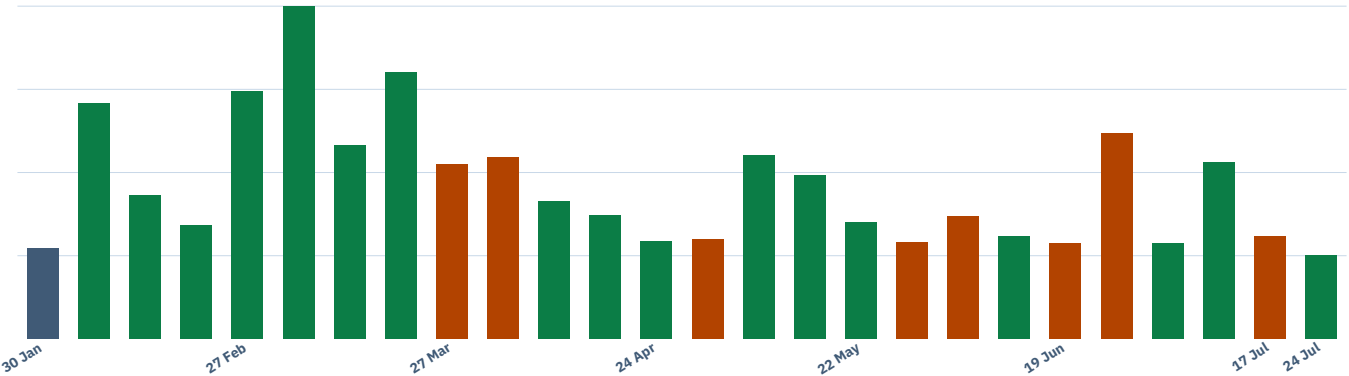
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 0.7x the 13-week average. Participation is below its recent norm, so price strength is not receiving full volume confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



PARTICIPATION

0.7x

Latest volume versus the 13-week average.

BASELINE

6.0M

13-week average volume.

ONE-YEAR BASE

5.7M

52-week average volume.

LATEST WEEKLY VOLUME

4.0M

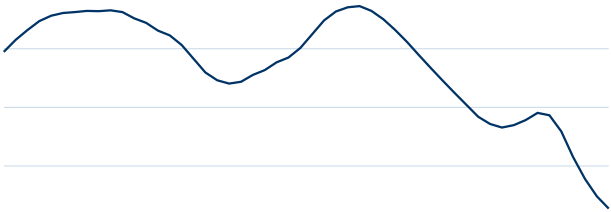
Most recent completed week.

Demand beneath price

Activity pressure and institutional-style signals

These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.

Activity pressure path



Latest 0.66 · 12-week average 0.77

12-week confirmation

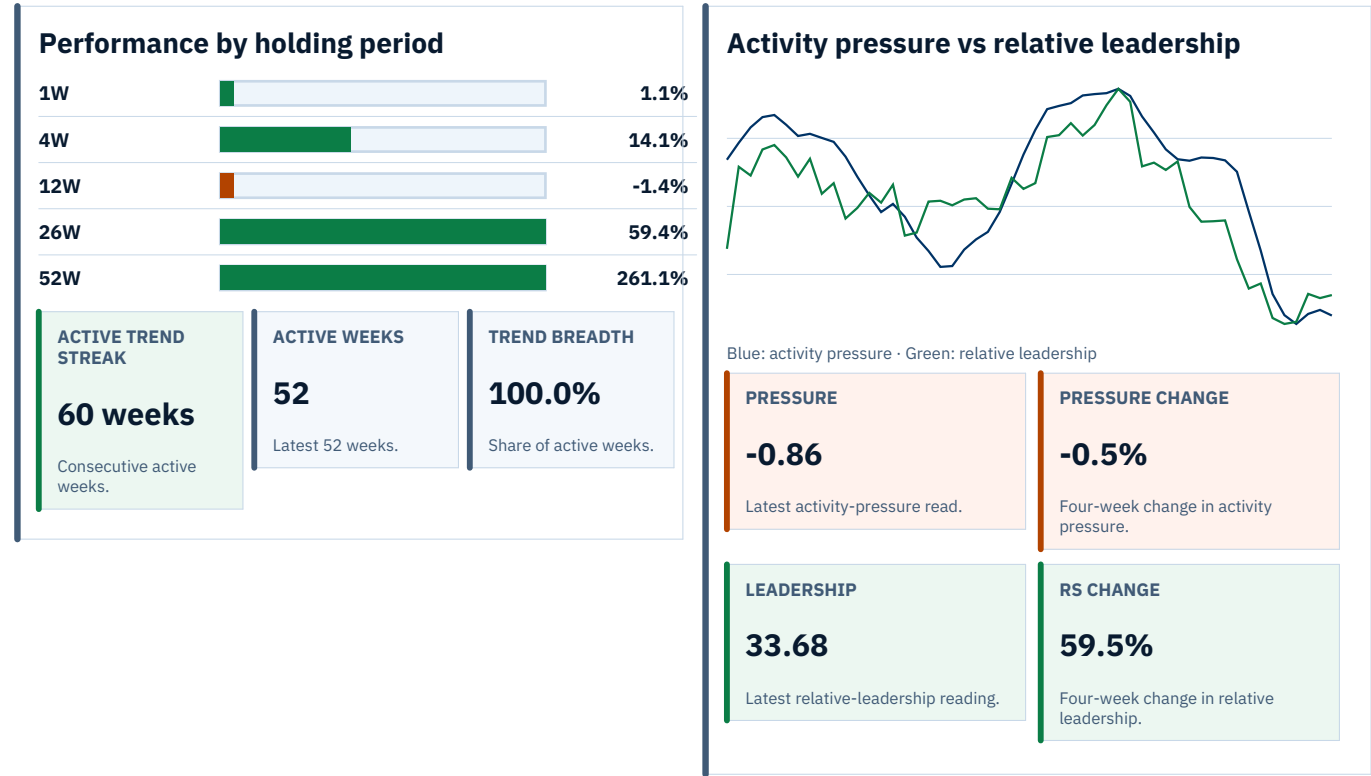
Signal	Read	Meaning
Trend active	12/12	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	5/12	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	12/12	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.66	Current proprietary activity-pressure read.
Buy signals	0	Accumulation signal count in the latest 12 weeks.
Reversal markers	8	8 reversal markers

No recent accumulation markers. 8 reversal markers.

03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is 14.1% over four weeks, -1.4% over 12 weeks, and 261.1% over one year. The current trend has remained active for 60 consecutive weeks.



Technical setup scorecard

Trend		100
Momentum		81
Activity Pressure		34
Relative Leadership		100
Next-Week Expectancy		83
Volume		28
Smart Money		50
Risk Control		31

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality ranks weakly versus its universe; growth ranks strongly; valuation is expensive relative to peers.

FACTOR WEEK 26 Jul 2026 Latest published factor snapshot.	STATEMENTS THROUGH 31 Dec 2025 Financial reporting period used.	FIELD COVERAGE 88% Available factor fields.	MODEL CONFIDENCE 84% Snapshot confidence.
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Relative factor standing Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.		
Overall factor strength		14/100
Value		6/100
Quality		15/100
Momentum		99/100
Growth		85/100

Valuation How much investors are paying for earnings, sales, and cash flow.	Business quality Margins and the return generated on invested capital.
P/E - Price divided by trailing earnings.	GROSS MARGIN 31.3% Gross profit retained from each unit of revenue.
PRICE / SALES 13.6x Market value relative to trailing revenue.	OPERATING MARGIN -4.1% Operating profit retained from revenue.
EV / EBITDA 2025.9x Enterprise value relative to operating cash earnings.	FREE-CASH-FLOW MARGIN 13.8% Free cash flow generated from revenue.
FREE-CASH-FLOW YIELD 1.1% Free cash flow as a share of enterprise value.	RETURN ON INVESTED CAPITAL -5.4% Operating return generated on invested capital.

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength	Shareholder return and balance sheet
Recent business growth and accounting strength.	Cash returned to owners and financial leverage.
REVENUE GROWTH40.9% Latest one-year revenue growth.	DIVIDEND YIELD- Cash dividends relative to market value.
EPS GROWTH- Latest one-year earnings-per-share growth.	BUYBACK YIELD0.0% Net share repurchases relative to market value.
FREE-CASH-FLOW GROWTH- Latest one-year free-cash-flow growth.	SHAREHOLDER YIELD0.0% Dividend yield plus net buyback yield.
PIOTROSKI F-SCORE5/9 Nine-point accounting-strength checklist.	NET DEBT / EBITDA-144.3x Balance-sheet debt relative to operating cash earnings.

How to read this

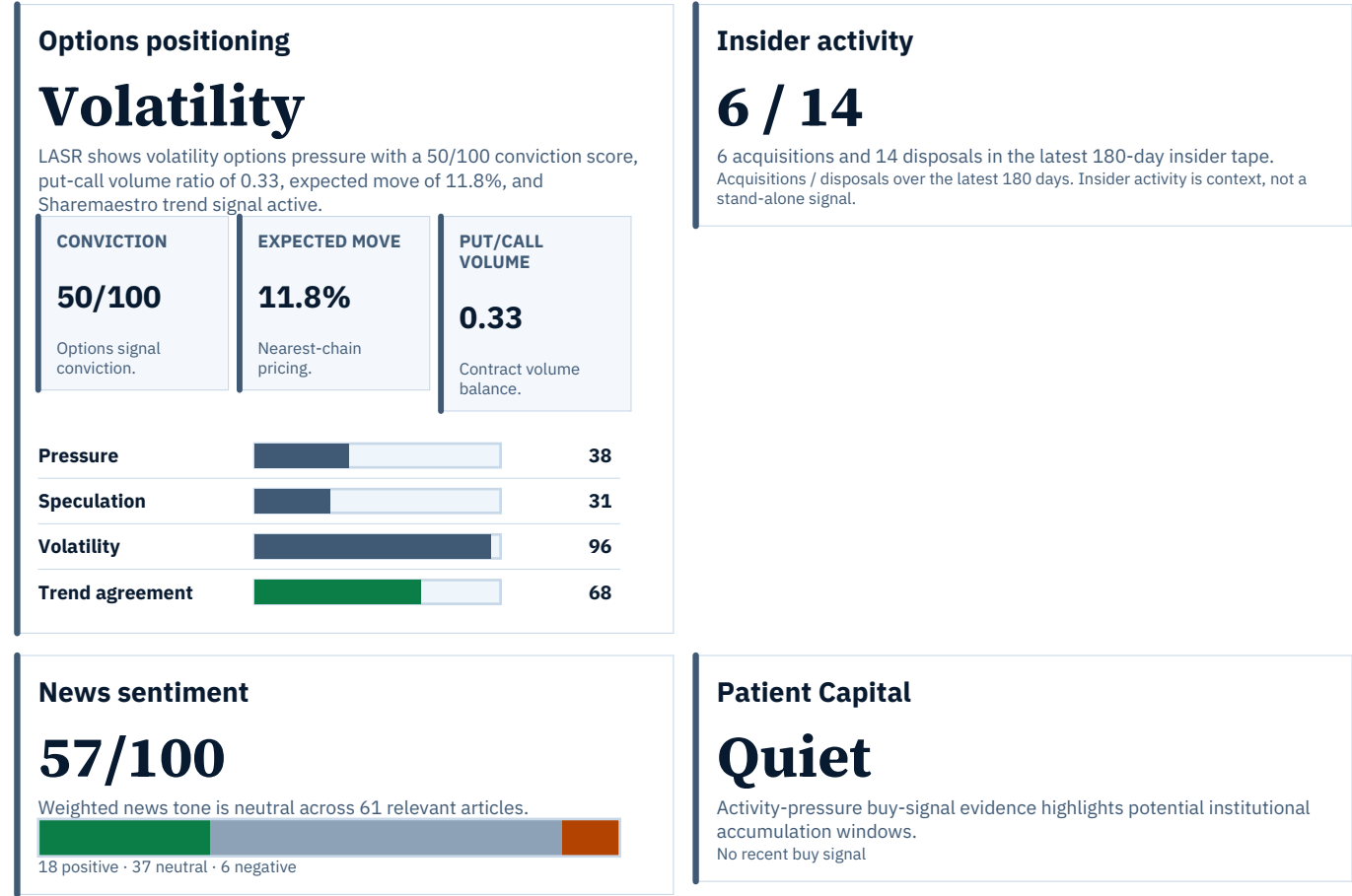
Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality ranks weakly versus its universe; growth ranks strongly; valuation is expensive relative to peers.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.



06 · CATALYSTS AND RISK

What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS
7d
Next report is scheduled for 06 Aug 2026; event risk rises as the date approaches.

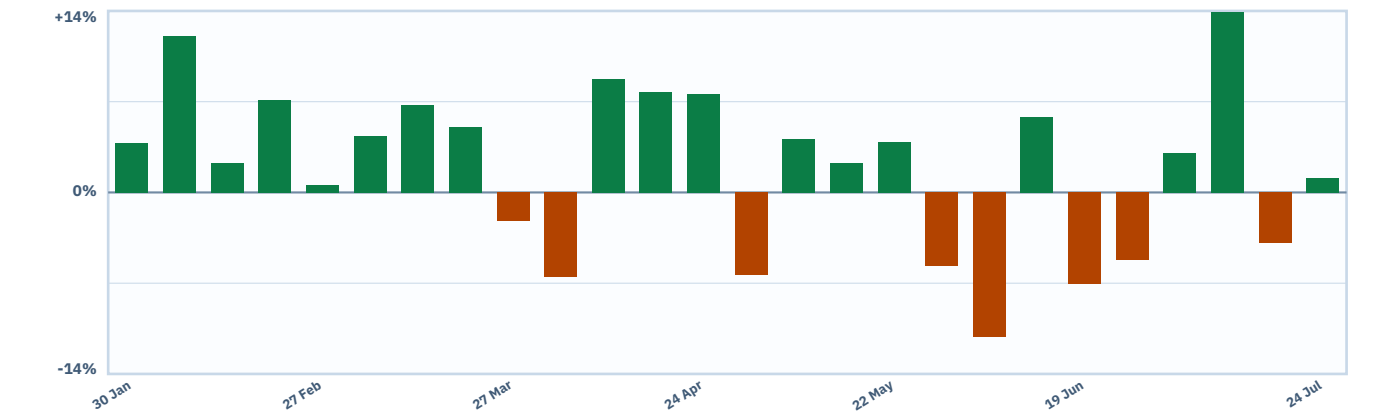
OPTIONS EXPECTED MOVE
11.8%
Nearest-chain priced movement where available.

52-WEEK DRAWDOWN
-19.5%
Distance below the 52-week high.

13-WEEK VOLATILITY
6.6%
Standard deviation of weekly returns.

Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER
18 of 26
8 weeks finished lower.

BEST WEEK
+13.9%
Week of 10 Jul.

WORST WEEK
-11.2%
Week of 5 Jun.

LATEST WEEK
+1.1%
Week of 24 Jul.

Shape of recent returns

Strong gains		11
Modest gains		7
Flat weeks		-
Modest losses		2
Sharp losses		6

RECENT VOL
6.6%
13-week weekly-return volatility.

BASE VOL
7.1%
52-week weekly-return volatility.

UP/DOWN SPLIT
36/16
Count of positive and negative weeks in the 52-week window.

AVERAGE SKEW
6.1% / -4.9%
Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Technology

4-WEEK RANK - / 100 Standing within the tracked group.	GROUP AVERAGE -5.0% Average four-week return.	TREND BREADTH 63.0% Share of peers with an active trend.
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Peer	Exchange	1W return	4W return	Trend
AAPL	NASDAQ	-0.2%	17.4%	Active
ACN	NYSE	2.4%	15.3%	Inactive
PAYX	NASDAQ	-0.7%	13.7%	Active
CTSH	NASDAQ	1.5%	13.5%	Inactive
ADP	NASDAQ	-2.0%	11.9%	Inactive

Industry · US Semiconductors

4-WEEK RANK 4 / 69 Standing within the tracked group.	GROUP AVERAGE -13.0% Average four-week return.	TREND BREADTH 72.5% Share of peers with an active trend.
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Peer	Exchange	1W return	4W return	Trend
LEDS	NASDAQ	-28.6%	38.7%	Active
NVEC	NASDAQ	36.2%	22.2%	Active
ICG	NASDAQ	-2.3%	18.5%	Inactive
LASR	NASDAQ	1.1%	14.1%	Active
NA	NASDAQ	9.0%	12.2%	Inactive

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	64/100	Trend, activity pressure, participation, and risk combine to a 64/100 tape read.	
Indicator analysis	65/100	Latest 12-week confirmation: trend 12/12, activity pressure 5/12, relative leadership 12/12.	Activity pressure 0.66; 8 reversal markers
Next-Week Expectancy	Positive 65.11%	Next-week expectancy is positive with a 65.11% historical one-week setup read.	Adds short-term historical context without overriding trend, activity, or relative leadership.
Factors	30/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 61; Small Cap Core rank 98
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Options	54/100	LASR shows volatility options pressure with a 50/100 conviction score, put-call volume ratio of 0.33, expected move of 11.8%, and Sharemaestro trend signal active.	Volatility · Volatility expansion watch · Expected move 11.8%
Sentiment	57/100	Weighted news tone is neutral across 61 relevant articles.	Why is nLIGHT (LASR) Surging in the Defense Sector
Insiders	6 / 14	6 acquisitions and 14 disposals in the latest 180-day insider tape.	
Earnings	7d	Next report is scheduled for 06 Aug 2026; event risk rises as the date approaches.	

Current evidence clusters

PRICE FOLLOW-THROUGH 1.1% Latest completed week; four-week move 14.1%.	INDICATOR STACK 100/34 Trend and activity pressure are weighted against the latest 12-week confirmation window.	TREND BACKDROP Active The trend backdrop defines the current weekly regime.	PATIENT CAPITAL Quiet Activity-pressure buy-signal status for institutional accumulation timing.
NEXT-WEEK EXPECTANCY Positive 65.11% Historical one-week expectancy contributes to the evidence score when direction is confirmed.	OPTIONS PRESSURE Volatility 50/100 conviction; expected move 11.8%.	NEWS SENTIMENT 57/100 61 relevant articles in the latest sentiment read.	EVENT RISK 7d Next report is scheduled for 06 Aug 2026; event risk rises as the date approaches.

08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	70.02 USD	1.1%	61.99 USD	24.20 USD	-0.86	33.68	4.0M	On
17 Jul 2026	69.25 USD	-3.9%	60.97 USD	23.84 USD	-0.79	32.36	4.9M	On
10 Jul 2026	72.05 USD	13.9%	59.92 USD	23.49 USD	-0.84	34.17	8.4M	On
03 Jul 2026	63.25 USD	3.1%	58.72 USD	23.12 USD	-0.97	22.02	4.6M	On
26 Jun 2026	61.37 USD	-5.2%	57.82 USD	22.81 USD	-0.86	21.11	9.8M	On
19 Jun 2026	64.73 USD	-7.1%	56.95 USD	22.52 USD	-0.59	23.68	4.6M	On
12 Jun 2026	69.66 USD	5.8%	55.81 USD	22.20 USD	-0.04	38.71	4.9M	On
05 Jun 2026	65.85 USD	-11.2%	54.50 USD	21.85 USD	0.45	36.49	5.8M	On
29 May 2026	74.12 USD	-5.6%	53.45 USD	21.52 USD	0.95	49.24	4.6M	On
22 May 2026	78.55 USD	3.9%	52.07 USD	21.14 USD	1.09	66.10	5.5M	On
15 May 2026	75.61 USD	2.3%	50.54 USD	20.72 USD	1.12	65.75	7.8M	On
08 May 2026	73.91 USD	4.1%	49.03 USD	20.32 USD	1.13	65.57	8.7M	On
01 May 2026	70.98 USD	-6.3%	47.50 USD	19.93 USD	1.09	71.96	4.7M	On
24 Apr 2026	75.79 USD	7.6%	46.16 USD	19.56 USD	1.11	91.75	4.6M	On

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

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