DAR · NYSE · WEEK ENDED 24 JUL 2026

# Weekly Investor Report

Darling Ingredients Inc · Consumer Defensive · Packaged Foods

LATEST CLOSE

62.50 USD

-1.0% latest week

## Weekly setup

# Constructive, but selective

The weekly trend is active. Price is 13.8% above the Trend Line and sits at 90.5% of its 52-week range. The latest completed week returned -1.0%, after a 19.0% four-week move. The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive. Options positioning is volatility with 45/100 conviction, while the latest news-sentiment score is 58/100. Near-term considerations: price is close to its 52-week high; volume confirmation is below normal; earnings are due in 0d.

Technical setup score 68/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

| LATEST CLOSE | 1W RETURN | 4W RETURN |
|---|---|---|
| 62.50 USD | -1.0% | 19.0% |
| 24 Jul 2026 | latest completed week | short-term follow-through |

| 12W RETURN | TREND BREADTH | VOLUME RATIO |
|---|---|---|
| -2.0% | 55.8% | 0.7x |
| quarterly tape | 29 of 52 weeks active | vs 13-week average |

### What is working

- The trend backdrop is active with a 29-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Next-week expectancy is positive at 56.23% based on similar historical setup states.

### What could go wrong

- Activity pressure is negative, which weakens the current setup.
- 5 reversal markers appear in the recent smart-money tape.

### What to watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

## This week's evidence at a glance

| PRICE FOLLOW-THROUGH | INDICATOR STACK | TREND BACKDROP | PATIENT CAPITAL |
|---|---|---|---|
| -1.0% | 76/41 | Active | Quiet |
| Latest completed week; four-week move 19.0%. | Trend and activity pressure are weighted against the latest 12-week confirmation window. | The trend backdrop defines the current weekly regime. | Activity-pressure buy-signal status for institutional accumulation timing. |

**NEXT-WEEK EXPECTANCY**

**Positive 56.23%**

Historical one-week expectancy contributes to the evidence score when direction is confirmed.

**OPTIONS PRESSURE**

**Volatility**

45/100 conviction; expected move 11.2%.

**NEWS SENTIMENT**

**58/100**

50 relevant articles in the latest sentiment read.

**EVENT RISK**

**0d**

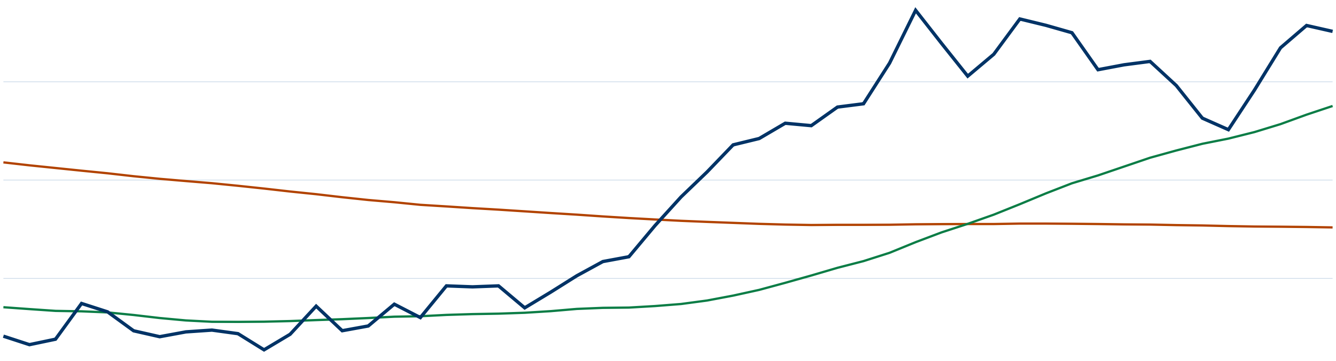
Next report is scheduled for 30 Jul 2026; event risk rises as the date approaches.

01 · PRICE ACTION

# Where price is—and whether the trend supports it

The weekly trend is active. Price is 13.8% above the Trend Line and sits at 90.5% of its 52-week range. The latest completed week returned -1.0%, after a 19.0% four-week move.

## 52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

### Position in the 52-week range


29.15 USD 66.02 USD

**Latest close sits at 90.5% of the 52-week range.**

**RANGE LOCATION**

**90.5%**

Shows where the latest close sits between the 52-week low and high.

**TREND DISTANCE**

**13.8%**

Price premium or discount versus the weekly Trend Line.

**FAIR-VALUE GAP**

**46.9%**

Premium demand or model discount versus Sharemaestro Fair Value.

**HIGH-WATER GAP**

**-5.3%**

Distance from the latest 52-week high.

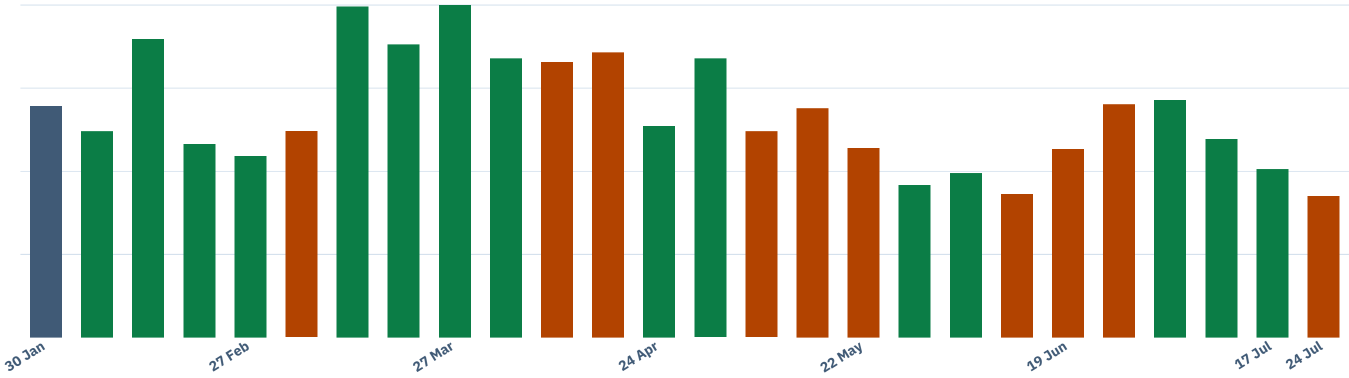
02 · VOLUME AND DEMAND

# Is real participation confirming the move?

Latest weekly volume is 0.7x the 13-week average. Participation is below its recent norm, so price strength is not receiving full volume confirmation.

## 26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.




**PARTICIPATION**

**0.7x**

Latest volume versus the 13-week average.

**BASELINE**

**11.2M**

13-week average volume.

**ONE-YEAR BASE**

**12.0M**

52-week average volume.

**LATEST WEEKLY VOLUME**

**8.1M**

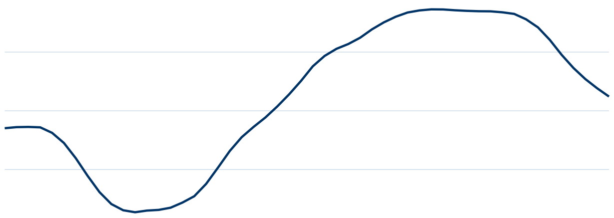
Most recent completed week.

**Demand beneath price**

## Activity pressure and institutional-style signals

These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.

### Activity pressure path



Latest 0.62 · 12-week average 0.85

### 12-week confirmation

| Signal | Read | Meaning |
|---|---|---|
| Trend active | 12/12 | Active trend-backdrop weeks in the latest 12-week window. |
| Positive pressure | 3/12 | Weeks with constructive activity pressure in the latest 12-week window. |
| Positive leadership | 12/12 | Weeks with positive relative leadership in the latest 12-week window. |
| Activity pressure | 0.62 | Current proprietary activity-pressure read. |
| Buy signals | 0 | Accumulation signal count in the latest 12 weeks. |
| Reversal markers | 5 | 5 reversal markers |

No recent accumulation markers. 5 reversal markers.

03 · MOMENTUM AND LEADERSHIP

# Is performance persistent—and is the stock leading?

Performance is 19.0% over four weeks, -2.0% over 12 weeks, and 82.2% over one year. The current trend has remained active for 29 consecutive weeks.

## Performance by holding period

| | |
|---|---|
| 1W | -1.0% |
| 4W | 19.0% |
| 12W | -2.0% |
| 26W | 46.2% |
| 52W | 82.2% |

**ACTIVE TREND STREAK**

**29 weeks**

Consecutive active weeks.

**ACTIVE WEEKS**

**29**

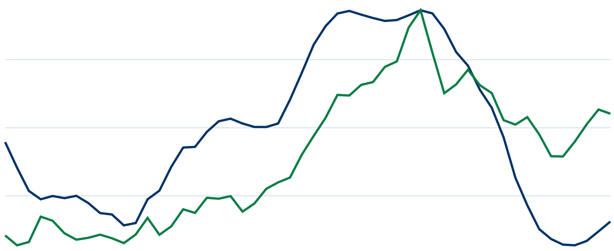
Latest 52 weeks.

**TREND BREADTH**

**55.8%**

Share of active weeks.

## Activity pressure vs relative leadership



Blue: activity pressure · Green: relative leadership

**PRESSURE**

**-0.64**

Latest activity-pressure read.

**PRESSURE CHANGE**

**34.0%**

Four-week change in activity pressure.

**LEADERSHIP**

**27.56**

Latest relative-leadership reading.

**RS CHANGE**

**139.8%**

Four-week change in relative leadership.

## Technical setup scorecard

| | |
|---|---|
| Trend | 76 |
| Momentum | 92 |
| Activity Pressure | 41 |
| Relative Leadership | 100 |
| Next-Week Expectancy | 78 |
| Volume | 30 |
| Smart Money | 55 |
| Risk Control | 70 |

04 · FUNDAMENTALS AND VALUATION

# What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive.

| FACTOR WEEK | STATEMENTS THROUGH | FIELD COVERAGE | MODEL CONFIDENCE |
|---|---|---|---|
| 26 Jul 2026 | 31 Dec 2025 | 97% | 93% |
| Latest published factor snapshot. | Financial reporting period used. | Available factor fields. | Snapshot confidence. |

## Relative factor standing

Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.

| | |
|---|---|
| **Overall factor strength** | 36/100 |
| **Value** | 24/100 |
| **Quality** | 35/100 |
| **Momentum** | 91/100 |
| **Growth** | 29/100 |

## Valuation

How much investors are paying for earnings, sales, and cash flow.

| | |
|---|---|
| **P/E** — Price divided by trailing earnings. | 44.5x |
| **PRICE / SALES** — Market value relative to trailing revenue. | 1.6x |
| **EV / EBITDA** — Enterprise value relative to operating cash earnings. | 14.3x |
| **FREE-CASH-FLOW YIELD** — Free cash flow as a share of enterprise value. | 9.7% |

## Business quality

Margins and the return generated on invested capital.

| | |
|---|---|
| **GROSS MARGIN** — Gross profit retained from each unit of revenue. | 16.7% |
| **OPERATING MARGIN** — Operating profit retained from revenue. | 7.6% |
| **FREE-CASH-FLOW MARGIN** — Free cash flow generated from revenue. | 21.8% |
| **RETURN ON INVESTED CAPITAL** — Operating return generated on invested capital. | 4.7% |

04 · FUNDAMENTALS AND VALUATION · CONTINUED

# Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

## Growth and financial strength

Recent business growth and accounting strength.

| | |
|---|---|
| **REVENUE GROWTH**<br>Latest one-year revenue growth. | 11.3% |
| **EPS GROWTH**<br>Latest one-year earnings-per-share growth. | 30.1% |
| **FREE-CASH-FLOW GROWTH**<br>Latest one-year free-cash-flow growth. | 22.2% |
| **PIOTROSKI F-SCORE**<br>Nine-point accounting-strength checklist. | 7/9 |

## Shareholder return and balance sheet

Cash returned to owners and financial leverage.

| | |
|---|---|
| **DIVIDEND YIELD**<br>Cash dividends relative to market value. | - |
| **BUYBACK YIELD**<br>Net share repurchases relative to market value. | -0.0% |
| **SHAREHOLDER YIELD**<br>Dividend yield plus net buyback yield. | -0.0% |
| **NET DEBT / EBITDA**<br>Balance-sheet debt relative to operating cash earnings. | 4.2x |

### How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

**The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive.**

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

# What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

### Options positioning

## Volatility

DAR shows volatility options pressure with a 45/100 conviction score, put-call volume ratio of 0.80, expected move of 11.2%, and Sharemaestro trend signal active.

| CONVICTION | EXPECTED MOVE | PUT/CALL VOLUME |
|---|---|---|
| 45/100 | 11.2% | 0.80 |
| Options signal conviction. | Nearest-chain pricing. | Contract volume balance. |

| | |
|---|---|
| Pressure | 19 |
| Speculation | 36 |
| Volatility | 75 |
| Trend agreement | 84 |

### Insider activity

## 14 / 1

14 acquisitions and 1 disposals in the latest 180-day insider tape.

Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

### News sentiment

## 58/100

Weighted news tone is neutral across 50 relevant articles.

23 positive · 25 neutral · 2 negative

### Patient Capital

## Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.

No recent buy signal

06 · CATALYSTS AND RISK

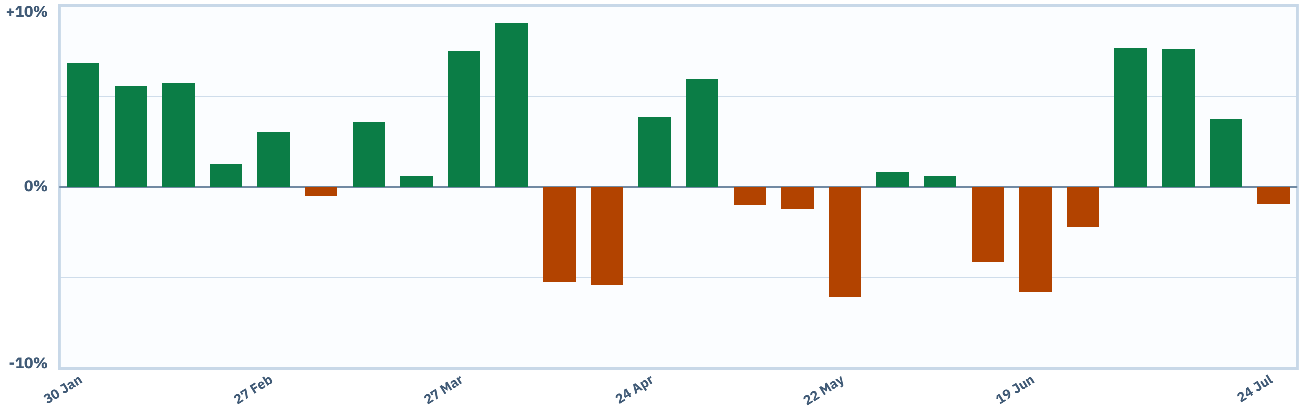
# What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

| NEXT EARNINGS | OPTIONS EXPECTED MOVE | 52-WEEK DRAWDOWN | 13-WEEK VOLATILITY |
|---|---|---|---|
| 0d | 11.2% | -5.3% | 4.5% |
| Next report is scheduled for 30 Jul 2026; event risk rises as the date approaches. | Nearest-chain priced movement where available. | Distance below the 52-week high. | Standard deviation of weekly returns. |

## Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.




| WEEKS HIGHER | BEST WEEK | WORST WEEK | LATEST WEEK |
|---|---|---|---|
| 16 of 26 | +9.1% | -6.0% | -1.0% |
| 10 weeks finished lower. | Week of 3 Apr. | Week of 22 May. | Week of 24 Jul. |

### Shape of recent returns

| | |
|---|---|
| Strong gains | 8 |
| Modest gains | 8 |
| Flat weeks | - |
| Modest losses | 5 |
| Sharp losses | 5 |

| RECENT VOL | BASE VOL |
|---|---|
| 4.5% | 5.0% |
| 13-week weekly-return volatility. | 52-week weekly-return volatility. |

| UP/DOWN SPLIT | AVERAGE SKEW |
|---|---|
| 31/21 | 4.6% / -3.7% |
| Count of positive and negative weeks in the 52-week window. | Average positive week versus average negative week. |

07 · SECTOR AND PEER CONTEXT

# Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

## Sector · US Consumer Defensive

**4-WEEK RANK**

**2 / 100**

Standing within the tracked group.

**GROUP AVERAGE**

**-0.3%**

Average four-week return.

**TREND BREADTH**

**49.0%**

Share of peers with an active trend.

| Peer | Exchange | 1W return | 4W return | Trend |
|---|---|---|---|---|
| COTY | NYSE | 1.5% | 38.0% | Inactive |
| DAR | NYSE | -1.0% | 19.0% | Active |
| ELF | NYSE | 5.0% | 14.7% | Inactive |
| IPAR | NASDAQ | -0.6% | 13.5% | Active |
| CALM | NASDAQ | 2.0% | 12.6% | Active |

## Industry · US Packaged Foods

**4-WEEK RANK**

**3 / 58**

Standing within the tracked group.

**GROUP AVERAGE**

**-4.1%**

Average four-week return.

**TREND BREADTH**

**34.5%**

Share of peers with an active trend.

| Peer | Exchange | 1W return | 4W return | Trend |
|---|---|---|---|---|
| UTZ | NYSE | 95.6% | 82.9% | Inactive |
| OTLY | NASDAQ | 33.2% | 48.6% | Inactive |
| DAR | NYSE | -1.0% | 19.0% | Active |
| BRBR | NYSE | 6.8% | 12.1% | Inactive |
| LW | NYSE | 6.0% | 9.8% | Active |

08 · EVIDENCE AND WEEKLY DATA

# The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

## Cross-signal evidence matrix

| Evidence pillar | Score / read | Summary | Detail |
|---|---|---|---|
| Weekly tape | 66/100 | Trend, activity pressure, participation, and risk combine to a 66/100 tape read. | |
| Indicator analysis | 61/100 | Latest 12-week confirmation: trend 12/12, activity pressure 3/12, relative leadership 12/12. | Activity pressure 0.62; 5 reversal markers |
| Next-Week Expectancy | Positive 56.23% | Next-week expectancy is positive with a 56.23% historical one-week setup read. | Adds short-term historical context without overriding trend, activity, or relative leadership. |
| Factors | 44/100 | O'Shaughnessy factor stack blends value, quality, momentum, and confidence. | Buyback Yield rank 70; Small Cap Core rank 75 |
| SVQF | 18/100 | Value and quality alignment from the Sharemaestro SVQF framework. | Composite rank 830.0 of 1013 |
| Patient Capital | Quiet | Activity-pressure buy-signal evidence highlights potential institutional accumulation windows. | No recent buy signal |
| Options | 58/100 | DAR shows volatility options pressure with a 45/100 conviction score, put-call volume ratio of 0.80, expected move of 11.2%, and Sharemaestro trend signal active. | Volatility · Volatility expansion watch · Expected move 11.2% |
| Sentiment | 58/100 | Weighted news tone is neutral across 50 relevant articles. | Darling Ingredients (DAR) Q2 Earnings Report Preview: What To Look For |
| Insiders | 14 / 1 | 14 acquisitions and 1 disposals in the latest 180-day insider tape. | |
| Earnings | 0d | Next report is scheduled for 30 Jul 2026; event risk rises as the date approaches. | |

## Current evidence clusters

**PRICE FOLLOW-THROUGH**

**-1.0%**

Latest completed week; four-week move 19.0%.

**INDICATOR STACK**

**76/41**

Trend and activity pressure are weighted against the latest 12-week confirmation window.

**TREND BACKDROP**

**Active**

The trend backdrop defines the current weekly regime.

**PATIENT CAPITAL**

**Quiet**

Activity-pressure buy-signal status for institutional accumulation timing.

**NEXT-WEEK EXPECTANCY**

**Positive 56.23%**

Historical one-week expectancy contributes to the evidence score when direction is confirmed.

**OPTIONS PRESSURE**

**Volatility**

45/100 conviction; expected move 11.2%.

**NEWS SENTIMENT**

**58/100**

50 relevant articles in the latest sentiment read.

**EVENT RISK**

**0d**

Next report is scheduled for 30 Jul 2026; event risk rises as the date approaches.

08 · EVIDENCE AND WEEKLY DATA · CONTINUED

# Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

| Week | Close | Return | Trend Line | Fair Value | Pressure | Leadership | Volume | Trend |
|---|---|---|---|---|---|---|---|---|
| 24 Jul 2026 | 62.50 USD | -1.0% | 54.91 USD | 42.55 USD | -0.64 | 27.56 | 8.1M | On |
| 17 Jul 2026 | 63.10 USD | 3.7% | 54.03 USD | 42.60 USD | -0.78 | 29.15 | 9.7M | On |
| 10 Jul 2026 | 60.83 USD | 7.6% | 53.07 USD | 42.63 USD | -0.92 | 23.57 | 11.4M | On |
| 03 Jul 2026 | 56.53 USD | 7.7% | 52.26 USD | 42.65 USD | -0.98 | 17.08 | 13.7M | On |
| 26 Jun 2026 | 52.50 USD | -2.2% | 51.59 USD | 42.69 USD | -0.97 | 11.49 | 13.4M | On |
| 19 Jun 2026 | 53.68 USD | -5.8% | 51.06 USD | 42.76 USD | -0.89 | 11.60 | 10.8M | On |
| 12 Jun 2026 | 56.99 USD | -4.1% | 50.39 USD | 42.79 USD | -0.75 | 19.80 | 8.2M | On |
| 05 Jun 2026 | 59.45 USD | 0.6% | 49.65 USD | 42.85 USD | -0.41 | 26.28 | 9.5M | On |
| 29 May 2026 | 59.10 USD | 0.9% | 48.75 USD | 42.87 USD | -0.02 | 23.46 | 8.8M | On |
| 22 May 2026 | 58.60 USD | -6.0% | 47.85 USD | 42.90 USD | 0.56 | 25.14 | 10.9M | On |
| 15 May 2026 | 62.37 USD | -1.2% | 47.05 USD | 42.93 USD | 0.99 | 35.33 | 13.2M | On |
| 08 May 2026 | 63.12 USD | -1.0% | 46.02 USD | 42.95 USD | 1.24 | 38.28 | 11.8M | On |
| 01 May 2026 | 63.77 USD | 6.0% | 44.92 USD | 42.94 USD | 1.58 | 44.10 | 16.0M | On |
| 24 Apr 2026 | 60.18 USD | 3.8% | 43.85 USD | 42.91 USD | 1.78 | 38.58 | 12.2M | On |

### How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.



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