

SLS · NASDAQ · WEEK ENDED 24 JUL 2026

Weekly Investor Report

Sellas Life Sciences Group Inc · Healthcare · Biotechnology

LATEST CLOSE

11.32 USD

-14.2% latest week

Weekly setup

Mixed setup

The weekly trend is active. Price is 71.8% above the Trend Line and sits at 68.5% of its 52-week range. The latest completed week returned -14.2%, after a -8.6% four-week move. The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive. Options positioning is volatility with 58/100 conviction, while the latest news-sentiment score is 54/100. Near-term considerations: volume confirmation is below normal; earnings are due in 12d.

Technical setup score 63/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

11.32 USD

24 Jul 2026

1W RETURN

-14.2%

latest completed week

4W RETURN

-8.6%

short-term follow-through

12W RETURN

129.6%

quarterly tape

TREND BREADTH

90.4%

47 of 52 weeks active

VOLUME RATIO

0.7x

vs 13-week average

What is working

- The trend backdrop is active with a 32-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Activity pressure is positive on the latest completed week.

What could go wrong

- 3 reversal markers appear in the recent smart-money tape.
- The share remains more than 20% below its 52-week high.
- The latest week was a sharp negative move.

What to watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

-14.2%

Latest completed week; four-week move -8.6%.

INDICATOR STACK

95/73

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

OPTIONS PRESSURE

Volatility

58/100 conviction; expected move 13.9%.

NEWS SENTIMENT

54/100

56 relevant articles in the latest sentiment read.

EVENT RISK

12d

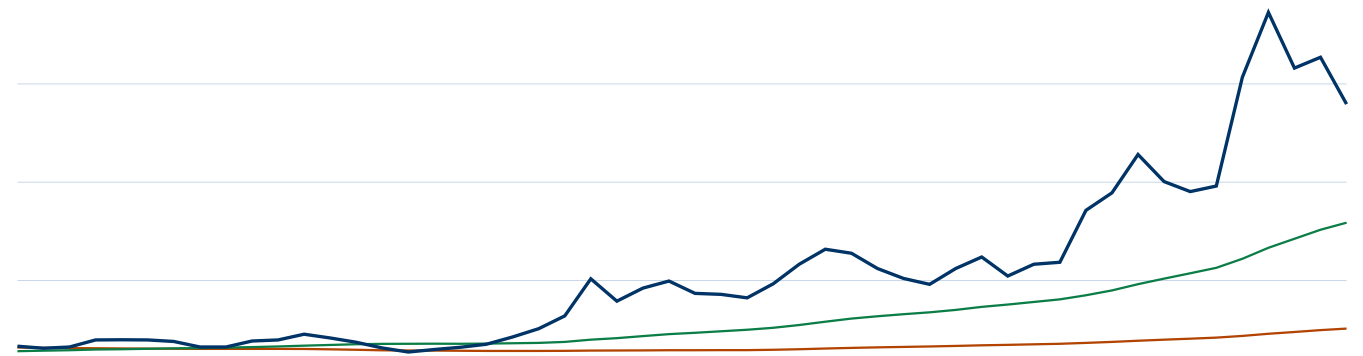
Next report is scheduled for 11 Aug 2026; event risk rises as the date approaches.

01 · PRICE ACTION

Where price is—and whether the trend supports it

The weekly trend is active. Price is 71.8% above the Trend Line and sits at 68.5% of its 52-week range. The latest completed week returned -14.2%, after a -8.6% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range Fair Trend Close 1.39 USD 15.88 USD Latest close sits at 68.5% of the 52-week range.	RANGE LOCATION 68.5% Shows where the latest close sits between the 52-week low and high.	TREND DISTANCE 71.8% Price premium or discount versus the weekly Trend Line.
	FAIR-VALUE GAP 378.6% Premium demand or model discount versus Sharemaestro Fair Value.	HIGH-WATER GAP -28.7% Distance from the latest 52-week high.

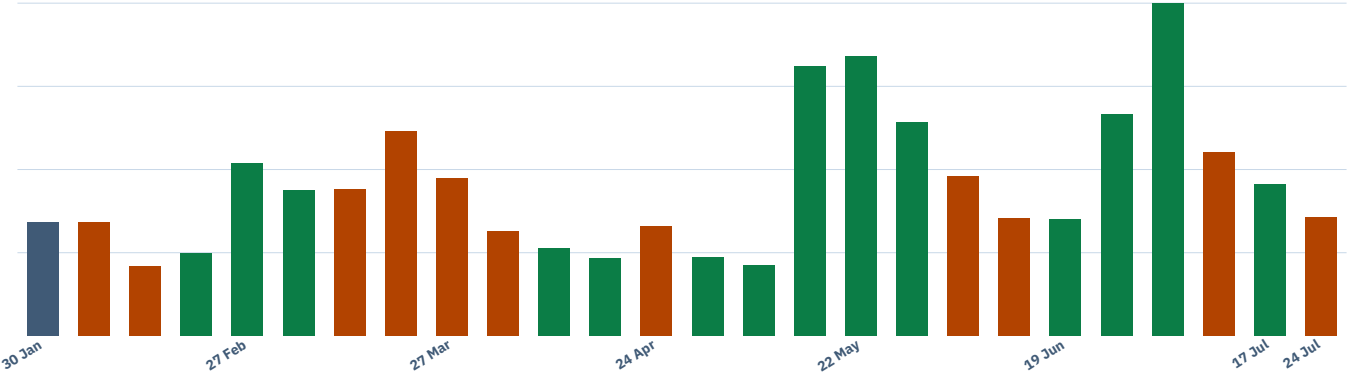
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 0.7x the 13-week average. Participation is below its recent norm, so price strength is not receiving full volume confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



PARTICIPATION	BASELINE	ONE-YEAR BASE	LATEST WEEKLY VOLUME
0.7x	45.1M	31.7M	30.0M
Latest volume versus the 13-week average.	13-week average volume.	52-week average volume.	Most recent completed week.

Demand beneath price

Activity pressure and institutional-style signals

These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.

Activity pressure path

Latest 0.95 · 12-week average 0.81

12-week confirmation

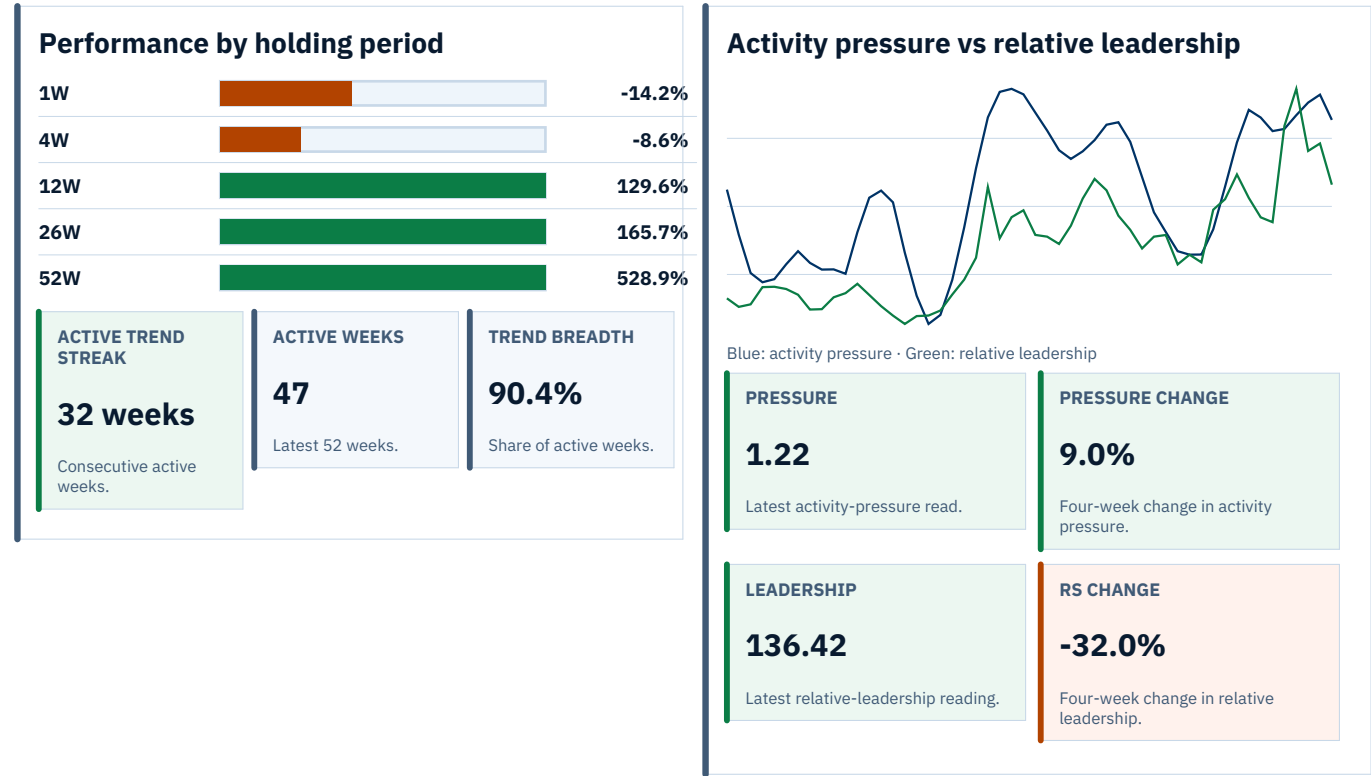
Signal	Read	Meaning
Trend active	12/12	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	10/12	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	12/12	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.95	Current proprietary activity-pressure read.
Buy signals	0	Accumulation signal count in the latest 12 weeks.
Reversal markers	3	3 reversal markers

No recent accumulation markers. 3 reversal markers.

03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is -8.6% over four weeks, 129.6% over 12 weeks, and 528.9% over one year. The current trend has remained active for 32 consecutive weeks.



Technical setup scorecard

Trend		95
Momentum		100
Activity Pressure		73
Relative Leadership		100
Next-Week Expectancy		50
Volume		28
Smart Money		58
Risk Control		0

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive.

FACTOR WEEK 26 Jul 2026 Latest published factor snapshot.	STATEMENTS THROUGH 31 Dec 2025 Financial reporting period used.	FIELD COVERAGE 64% Available factor fields.	MODEL CONFIDENCE 61% Snapshot confidence.
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Relative factor standing

Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.

Overall factor strength		38/100
Value		44/100
Quality		43/100
Momentum		45/100
Growth		45/100

Valuation

How much investors are paying for earnings, sales, and cash flow.

P/E Price divided by trailing earnings.	-
PRICE / SALES Market value relative to trailing revenue.	-
EV / EBITDA Enterprise value relative to operating cash earnings.	-
FREE-CASH-FLOW YIELD Free cash flow as a share of enterprise value.	-1.3%

Business quality

Margins and the return generated on invested capital.

GROSS MARGIN Gross profit retained from each unit of revenue.	-
OPERATING MARGIN Operating profit retained from revenue.	-
FREE-CASH-FLOW MARGIN Free cash flow generated from revenue.	-
RETURN ON INVESTED CAPITAL Operating return generated on invested capital.	-2152.7%

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength	Shareholder return and balance sheet
Recent business growth and accounting strength.	Cash returned to owners and financial leverage.
REVENUE GROWTH -	DIVIDEND YIELD -
Latest one-year revenue growth.	Cash dividends relative to market value.
EPS GROWTH -	BUYBACK YIELD -0.0%
Latest one-year earnings-per-share growth.	Net share repurchases relative to market value.
FREE-CASH-FLOW GROWTH -	SHAREHOLDER YIELD -0.0%
Latest one-year free-cash-flow growth.	Dividend yield plus net buyback yield.
PIOTROSKI F-SCORE 3/9	NET DEBT / EBITDA 4.8x
Nine-point accounting-strength checklist.	Balance-sheet debt relative to operating cash earnings.

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Volatility

SLS shows volatility options pressure with a 58/100 conviction score, put-call volume ratio of 0.51, expected move of 13.9%, and Sharemaestro trend signal active.

CONVICTION

58/100

Options signal conviction.

EXPECTED MOVE

13.9%

Nearest-chain pricing.

PUT/CALL VOLUME

0.51

Contract volume balance.

Pressure

40

Speculation

41

Volatility

96

Trend agreement

88

Insider activity

1 / 0

1 acquisitions and 0 disposals in the latest 180-day insider tape. Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

54/100

Weighted news tone is neutral across 56 relevant articles.

17 positive · 28 neutral · 11 negative

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows. No recent buy signal

06 · CATALYSTS AND RISK

What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS
12d
Next report is scheduled for 11 Aug 2026; event risk rises as the date approaches.

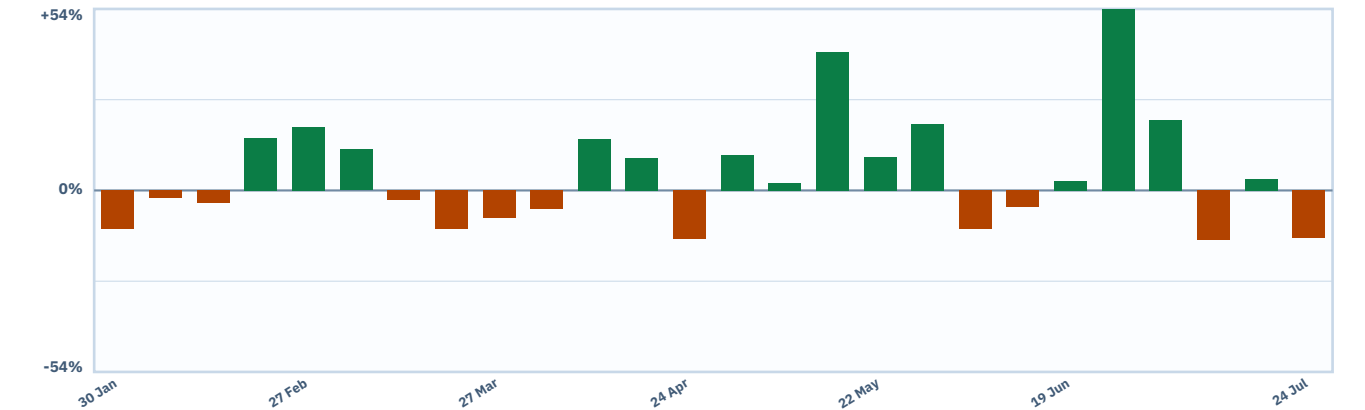
OPTIONS EXPECTED MOVE
13.9%
Nearest-chain priced movement where available.

52-WEEK DRAWDOWN
-28.7%
Distance below the 52-week high.

13-WEEK VOLATILITY
19.9%
Standard deviation of weekly returns.

Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER
14 of 26
12 weeks finished lower.

BEST WEEK
+53.9%
Week of 26 Jun.

WORST WEEK
-14.8%
Week of 10 Jul.

LATEST WEEK
-14.2%
Week of 24 Jul.

Shape of recent returns

Strong gains		11
Modest gains		3
Flat weeks		-
Modest losses		3
Sharp losses		9

RECENT VOL
19.9%
13-week weekly-return volatility.

BASE VOL
15.5%
52-week weekly-return volatility.

UP/DOWN SPLIT
29/22
Count of positive and negative weeks in the 52-week window.

AVERAGE SKEW
15.0% / -8.7%
Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Healthcare

4-WEEK RANK - / 100 Standing within the tracked group.	GROUP AVERAGE 1.3% Average four-week return.	TREND BREADTH 51.0% Share of peers with an active trend.
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Peer	Exchange	1W return	4W return	Trend
ABVX	NASDAQ	-8.0%	28.9%	Active
THC	NYSE	19.6%	23.4%	Inactive
BBIO	NASDAQ	3.2%	19.6%	Active
ONC	NASDAQ	4.4%	16.4%	Inactive
MEDP	NASDAQ	11.8%	14.1%	Inactive

Industry · US Biotechnology

4-WEEK RANK - / 100 Standing within the tracked group.	GROUP AVERAGE 0.5% Average four-week return.	TREND BREADTH 67.0% Share of peers with an active trend.
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Peer	Exchange	1W return	4W return	Trend
CRNX	NASDAQ	-0.2%	128.1%	Active
ABVX	NASDAQ	-8.0%	28.9%	Active
BBIO	NASDAQ	3.2%	19.6%	Active
ERAS	NASDAQ	-0.3%	19.4%	Active
IOVA	NASDAQ	-0.2%	17.4%	Active

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	62/100	Trend, activity pressure, participation, and risk combine to a 62/100 tape read.	
Indicator analysis	81/100	Latest 12-week confirmation: trend 12/12, activity pressure 10/12, relative leadership 12/12.	Activity pressure 0.95; 3 reversal markers
Factors	41/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 68; Small Cap Core rank 58
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Options	62/100	SLS shows volatility options pressure with a 58/100 conviction score, put-call volume ratio of 0.51, expected move of 13.9%, and Sharemaestro trend signal active.	Volatility · Volatility expansion watch · Expected move 13.9%
Sentiment	54/100	Weighted news tone is neutral across 56 relevant articles.	Sellas Life Sciences Group Inc (SLS) Institutional Confidence
Insiders	1 / 0	1 acquisitions and 0 disposals in the latest 180-day insider tape.	
Earnings	12d	Next report is scheduled for 11 Aug 2026; event risk rises as the date approaches.	

Current evidence clusters

PRICE FOLLOW-THROUGH -14.2% Latest completed week; four-week move -8.6%.	INDICATOR STACK 95/73 Trend and activity pressure are weighted against the latest 12-week confirmation window.	TREND BACKDROP Active The trend backdrop defines the current weekly regime.	PATIENT CAPITAL Quiet Activity-pressure buy-signal status for institutional accumulation timing.
OPTIONS PRESSURE Volatility 58/100 conviction; expected move 13.9%.	NEWS SENTIMENT 54/100 56 relevant articles in the latest sentiment read.	EVENT RISK 12d Next report is scheduled for 11 Aug 2026; event risk rises as the date approaches.	

08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	11.32 USD	-14.2%	6.59 USD	2.37 USD	1.22	136.42	30.0M	On
17 Jul 2026	13.19 USD	3.4%	6.31 USD	2.30 USD	1.51	181.40	38.4M	On
10 Jul 2026	12.76 USD	-14.8%	5.95 USD	2.23 USD	1.42	173.22	46.6M	On
03 Jul 2026	14.98 USD	20.9%	5.59 USD	2.16 USD	1.28	241.09	84.3M	On
26 Jun 2026	12.39 USD	53.9%	5.15 USD	2.07 USD	1.12	200.59	56.1M	On
19 Jun 2026	8.05 USD	2.8%	4.79 USD	2.00 USD	1.10	95.51	29.6M	On
12 Jun 2026	7.83 USD	-4.9%	4.57 USD	1.96 USD	1.25	100.76	29.9M	On
05 Jun 2026	8.23 USD	-11.6%	4.36 USD	1.92 USD	1.34	121.97	40.4M	On
29 May 2026	9.31 USD	19.7%	4.14 USD	1.88 USD	0.97	147.59	54.1M	On
22 May 2026	7.78 USD	9.9%	3.89 USD	1.83 USD	0.47	120.65	70.8M	On
15 May 2026	7.08 USD	41.3%	3.69 USD	1.79 USD	-0.01	109.05	68.3M	On
08 May 2026	5.01 USD	1.6%	3.53 USD	1.76 USD	-0.29	51.64	17.9M	On
01 May 2026	4.93 USD	10.5%	3.43 USD	1.74 USD	-0.29	59.96	19.8M	On
24 Apr 2026	4.46 USD	-14.6%	3.32 USD	1.72 USD	-0.25	49.30	27.8M	On

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

Educational market research only. Not financial, investment, trading, tax, or legal advice. Market data, indicators, summaries, and reports may be delayed, incomplete, or inaccurate. You are responsible for your own decisions and should seek independent professional advice where appropriate.

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