

## SHZ WEEKLY EQUITY REPORT

# 000661 Weekly Report

**Changchun High-Tech Industry (Group) Co., Ltd.**

000661 closed the latest completed week at 64.10 CNY. The 4-week return is -18.7% and the 12-week return is -25.8%. The trend backdrop is inactive, with activity pressure at -1.19.

| Field          | Value       | Field           | Value                                    |
|----------------|-------------|-----------------|--|
| Week ending    | 19 Jun 2026 | Evidence rating | Negative                                 |
| Evidence score | 28          | Currency        | CNY                                      |
| Exchange       | SHZ         | Country         | CN                                       |
| Sector         | Healthcare  | Industry        | Drug Manufacturers - Specialty & Generic |
| Market cap     | 29.2B       | Report page     | Available online                         |

| OPEN             | HIGH             | LOW              | CLOSE            | VOLUME       | TREND                 |
|------------------|------------------|------------------|------------------|--------------|-----------------------|
| <b>65.31 CNY</b> | <b>66.39 CNY</b> | <b>63.01 CNY</b> | <b>64.10 CNY</b> | <b>27.1M</b> | <b>40.4%</b>          |
| weekly open      | weekly high      | weekly low       | weekly close     | latest week  | 21 of 52 weeks active |

**Company brief**

Changchun High-Tech Industry (Group) Co., Ltd., together with its subsidiaries, researches, develops, manufactures, and sells biopharmaceuticals and traditional Chinese medicines products in China. The company offers recombinant human growth hormone injection; recombinant human follicle stimulating hormone for injection; herpes zoster vaccines; live...

## EXECUTIVE READ

## What matters now

Top-level conclusion, primary support, and the main restraint in the current weekly setup.

**Conclusion**

The strongest supporting evidence is sentiment: Weighted news tone is neutral across 4 relevant articles. The main constraint is indicator analysis: Latest 12-week confirmation: trend 0/12, activity pressure 0/12, relative leadership 0/12. The combined read is defensive, so risk control and evidence of stabilization matter more than headline upside.

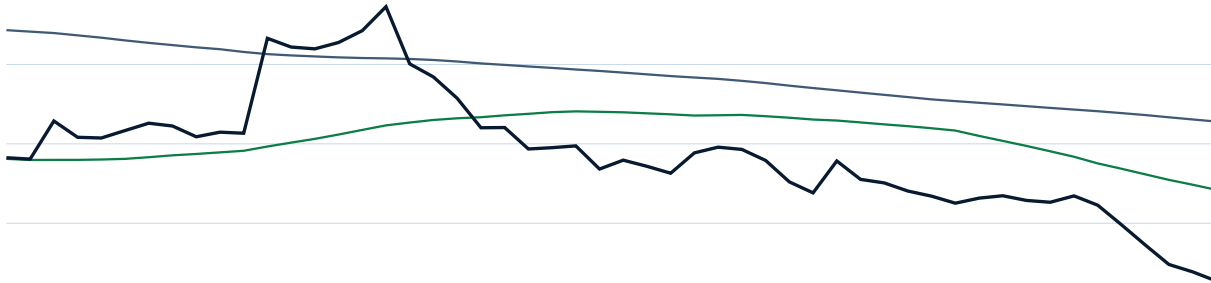
| Read            | Pillar             | Score  | Detail   |
|-----------------|--------------------|--------|--|
| Primary support | Sentiment          | 50/100 | Weighted news tone is neutral across 4 relevant articles.                                  |
| Main restraint  | Indicator analysis | 9/100  | Latest 12-week confirmation: trend 0/12, activity pressure 0/12, relative leadership 0/12. |

## WEEKLY TAPE

## Price, Trend Line, and Fair Value

Price path, range position, trend distance, Fair Value gap, and return windows.

### 52-week price path



Black: weekly close. Green: Trend Line. Grey: Fair Value.

|                       |                     |                   |               |                    |
|-----------------------|---------------------|-------------------|---------------|--------------------|
| <b>TREND DISTANCE</b> | <b>FAIR GAP</b>     | <b>DRAWDOWN</b>   | <b>RANGE</b>  | <b>VOLUME</b>      |
| <b>-27.2%</b>         | <b>-39.5%</b>       | <b>-54.7%</b>     | <b>1.4%</b>   | <b>1.1x</b>        |
| price vs Trend Line   | price vs Fair Value | from 52-week high | 52-week range | vs 13-week average |

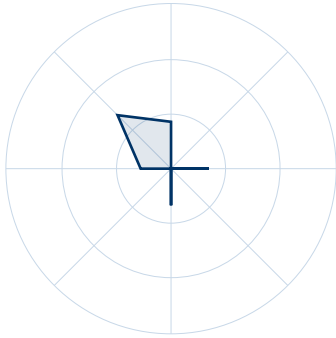
| Pillar | Score  | Read     | Detail |
|--------|--------|----------|--------|
| 1W     | -3.6%  | Negative |        |
| 4W     | -18.7% | Negative |        |
| 12W    | -25.8% | Negative |        |
| 26W    | -31.4% | Negative |        |
| 52W    | -40.5% | Negative |        |

## SETUP

## Composite setup scorecard

Current setup pillars scored on the same 0-100 scale.

### Composite radar



| Pillar              | Score | Read     | Detail |
|---------------------|-------|----------|--------|
| Trend               | 22    | Negative |        |
| Momentum            | 0     | Negative |        |
| Activity Pressure   | 23    | Negative |        |
| Relative Leadership | 0     | Negative |        |
| Expectancy Model    | 28    | Negative |        |
| Volume              | 46    | Neutral  |        |
| Smart Money         | 18    | Negative |        |
| Risk Control        | 0     | Negative |        |

### Current evidence clusters

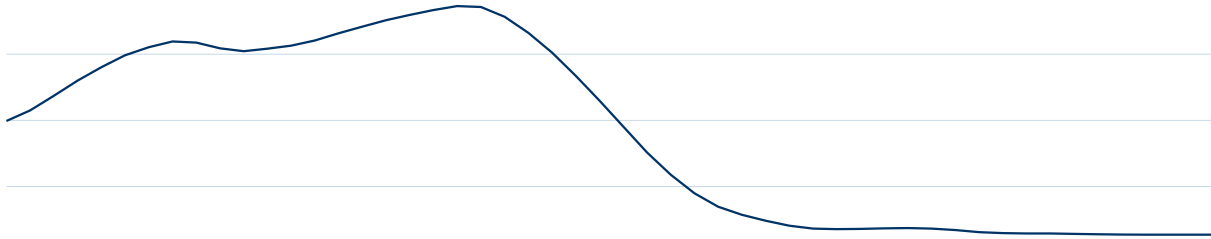
| Pillar               | Score           | Read     | Detail   |
|----------------------|-----------------|----------|--|
| Price follow-through | -3.6%           | Negative | Latest completed week; four-week move -18.7%.  |
| Indicator stack      | 22/23           | Negative | Trend and activity pressure are weighted against the latest 12-week confirmation window. |
| Trend backdrop       | Active          | Positive | The trend backdrop defines the current weekly regime.                                    |
| Patient Capital      | Quiet           | Neutral  | Activity-pressure buy-signal status for institutional accumulation timing.               |
| Expectancy Model     | Negative 43.25% | Negative | The Expectancy Model contributes to the evidence score when direction is confirmed.      |
| News sentiment       | 50/100          | Neutral  | 4 relevant articles in the latest sentiment read.  |

INDICATOR EVIDENCE

# Activity pressure, trend confirmation, and expectancy

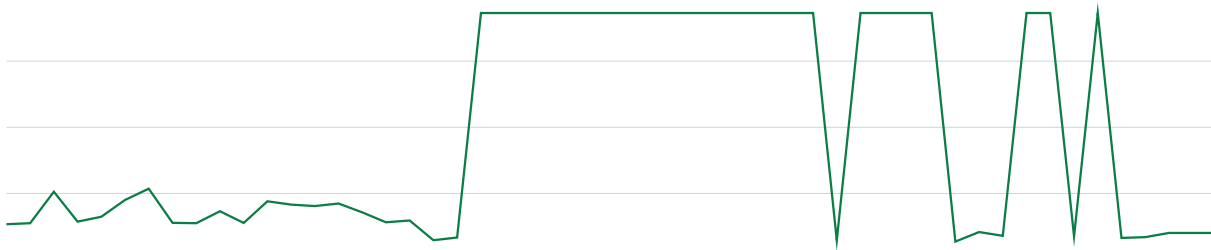
The current 12-week confirmation window and the latest activity-pressure read.

## Activity pressure path



Latest 0.01 | 12-week average 0.01

## Expectancy path



Current Negative 43.25%

| Pillar              | Score | Read     | Detail  |
|---------------------|-------|----------|---|
| Trend active        | 0/12  | Negative | Active trend-backdrop weeks in the latest 12-week window.               |
| Positive pressure   | 0/12  | Negative | Weeks with constructive activity pressure in the latest 12-week window. |
| Positive leadership | 0/12  | Negative | Weeks with positive relative leadership in the latest 12-week window.   |
| Activity pressure   | 0.01  | Negative | Current proprietary activity-pressure read.                             |
| Buy signals         | 0     | Neutral  | Accumulation signal count in the latest 12 weeks.                       |
| Reversal markers    | 0     | Positive | No reversal markers   |

| Area                 | Latest read | Detail   |
|----------------------|-------------|--|
| Activity pressure    | -1.19       | Four-week pressure change -70.9%.                    |
| Relative leadership  | -46.03      | Four-week relative leadership change -27.3%.         |
| Smart money activity | 50          | No recent accumulation markers. No reversal markers. |

## PARTICIPATION AND RISK

## Volume, volatility, and return shape

Participation confirms attention; return shape frames the current risk profile.

| Area         | Latest | Baseline              | Read                                |
|--------------|--------|-----------------------|-------------------------------------|
| Volume       | 27.1M  | 13W 24.8M   52W 34.7M | 1.1x vs 13-week average             |
| Volatility   | 2.8%   | 52W 5.4%              | 18 upside weeks / 34 downside weeks |
| Average move | 4.0%   | -3.4%                 | Downside breadth 65.4%              |

| Pillar        | Score        | Read     | Detail  |
|---------------|--------------|----------|---|
| Participation | 1.1x         | Neutral  | Latest volume versus the 13-week average.                   |
| Baseline      | 24.8M        | Neutral  | 13-week average volume.                                     |
| One-year base | 34.7M        | Neutral  | 52-week average volume.                                     |
| Recent vol    | 2.8%         | Neutral  | 13-week weekly-return volatility.                           |
| Base vol      | 5.4%         | Neutral  | 52-week weekly-return volatility.                           |
| Up/down split | 18/34        | Negative | Count of positive and negative weeks in the 52-week window. |
| Average skew  | 4.0% / -3.4% | Neutral  | Average positive week versus average negative week.         |

## EXTERNAL CONFIRMATION

**Options, sentiment, events, insiders, and research flow**

Supporting evidence that can confirm, challenge, or qualify the weekly tape.

| Pillar             | Score           | Read     | Detail   |
|--------------------|-----------------|----------|--|
| Weekly tape        | 19/100          | Negative | Trend, activity pressure, participation, and risk combine to a 19/100 tape read.               |
| Indicator analysis | 9/100           | Negative | Latest 12-week confirmation: trend 0/12, activity pressure 0/12, relative leadership 0/12.     |
| Expectancy Model   | Negative 43.25% | Negative | The Sharemaestro Expectancy Model is negative with a 43.25% probability read.                  |
| Factors            | 50/100          | Neutral  | No published factor snapshot is available yet.   |
| Patient Capital    | Quiet           | Neutral  | Activity-pressure buy-signal evidence highlights potential institutional accumulation windows. |
| Sentiment          | 50/100          | Neutral  | Weighted news tone is neutral across 4 relevant articles.                                      |
| Insiders           | 50/100          | Neutral  | No recent insider transaction evidence is stored.  |
| Earnings           | 50/100          | Neutral  | No stored earnings event is currently attached to this ticker.                                 |

| Evidence  | Current read | Detail   |
|-----------|--------------|--|
| Sentiment | 50/100       | 4 relevant articles. Changchun High-Tech Stock Hits Day Low Amid Price Pressure at CNY 65.58 |

## SECTOR CONTEXT

## Sector and industry pulse

Group context helps separate stock-specific movement from broader rotation.

| Group    | Scope                                       | Peers | 4W rank   | Trend breadth |
|----------|---|-------|-----------|---------------|
| Sector   | CN Healthcare                               | 100   | 94 of 100 | 15.0%         |
| Industry | CN Drug Manufacturers - Specialty & Generic | 100   | 91 of 100 | 10.0%         |

### Sector leaders

| Peer   | Exchange | 1W    | 4W    | Trend |
|--------|----------|-------|-------|-------|
| 688131 | SHH      | 12.1% | 14.2% | On    |
| 300558 | SHZ      | 2.1%  | 13.3% | On    |
| 603087 | SHH      | 1.9%  | 6.8%  | Off   |
| 600750 | SHH      | -1.0% | 6.5%  | On    |
| 000766 | SHZ      | -3.5% | 5.9%  | Off   |

### Industry leaders

| Peer   | Exchange | 1W    | 4W    | Trend |
|--------|----------|-------|-------|-------|
| 300401 | SHZ      | 19.1% | 28.0% | Off   |
| 688131 | SHH      | 12.1% | 14.2% | On    |
| 300558 | SHZ      | 2.1%  | 13.3% | On    |
| 603439 | SHH      | 4.6%  | 9.4%  | On    |
| 600750 | SHH      | -1.0% | 6.5%  | On    |

## ACTIONABLE READ

## Opportunities, risks, and watch points

Evidence clusters to monitor as the next weekly bar develops.

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### Opportunity signals

- No strong opportunity cluster is confirmed yet; monitor trend and activity pressure.

### Risk signals

- The trend backdrop is inactive, so price action has not confirmed a constructive regime.
- Price is below the Trend Line, which keeps downside pressure in focus.
- Price is below Fair Value, so the market is still discounting the latest tape.
- Activity pressure is negative, which weakens the current setup.
- The Expectancy Model is negative at 43.25%, which weighs against the setup.

### Watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

## EVIDENCE TRAIL

## Recent completed weeks

Recent weekly bars behind the report.

| Week   | Close     | Move  | Trend | Activity | Volume |
|--------|-----------|-------|-------|----------|--------|
| 19 Jun | 64.10 CNY | -3.6% | Off   | -1.19    | 27.1M  |
| 12 Jun | 66.50 CNY | -2.8% | Off   | -1.09    | 41.1M  |
| 05 Jun | 68.43 CNY | -7.0% | Off   | -0.88    | 32.3M  |
| 29 May | 73.57 CNY | -6.7% | Off   | -0.72    | 33.2M  |
| 22 May | 78.84 CNY | -6.1% | Off   | -0.70    | 21.7M  |
| 15 May | 83.98 CNY | -2.8% | Off   | -0.67    | 36.8M  |
| 08 May | 86.41 CNY | 2.0%  | Off   | -0.75    | 15.1M  |
| 01 May | 84.76 CNY | -0.5% | Off   | -0.78    | 13.0M  |
| 24 Apr | 85.22 CNY | -1.4% | Off   | -0.68    | 25.0M  |
| 17 Apr | 86.44 CNY | 0.7%  | Off   | -0.61    | 20.5M  |

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