

TXNM · NYSE · WEEK ENDED 24 JUL 2026

Weekly Investor Report

TXNM Energy, Inc. · Utilities · Utilities - Regulated Electric

LATEST CLOSE

58.40 USD

1.7% latest week

Weekly setup

Mixed setup

The weekly trend is not active. Price is 0.2% above the Trend Line and sits at 75.5% of its 52-week range. The latest completed week returned 1.7%, after a 2.2% four-week move. The latest factor snapshot indicates quality is middle-of-the-pack; growth ranks weakly; valuation is neither clearly cheap nor expensive. Options positioning is bullish with 46/100 conviction, while the latest news-sentiment score is 54/100. Near-term considerations: volume confirmation is below normal; earnings are due in 1d.

Technical setup score 52/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

58.40 USD

24 Jul 2026

1W RETURN

1.7%

latest completed week

4W RETURN

2.2%

short-term follow-through

12W RETURN

-1.4%

quarterly tape

TREND BREADTH

88.5%

46 of 52 weeks active

VOLUME RATIO

0.5x

vs 13-week average

What is working

- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Next-week expectancy is positive at 55.89% based on similar historical setup states.

What could go wrong

- The trend backdrop is inactive, so price action has not confirmed a constructive regime.
- Activity pressure is negative, which weakens the current setup.
- Recent volatility is running well above the one-year baseline.

What to watch next

- Price is close to its 52-week high; watch for continuation or exhaustion.
- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

1.7%

Latest completed week; four-week move 2.2%.

INDICATOR STACK

49/23

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

NEXT-WEEK EXPECTANCY

Positive 55.89%

Historical one-week expectancy contributes to the evidence score when direction is confirmed.

OPTIONS PRESSURE

Bullish

46/100 conviction; expected move 5.0%.

NEWS SENTIMENT

54/100

22 relevant articles in the latest sentiment read.

EVENT RISK

1d

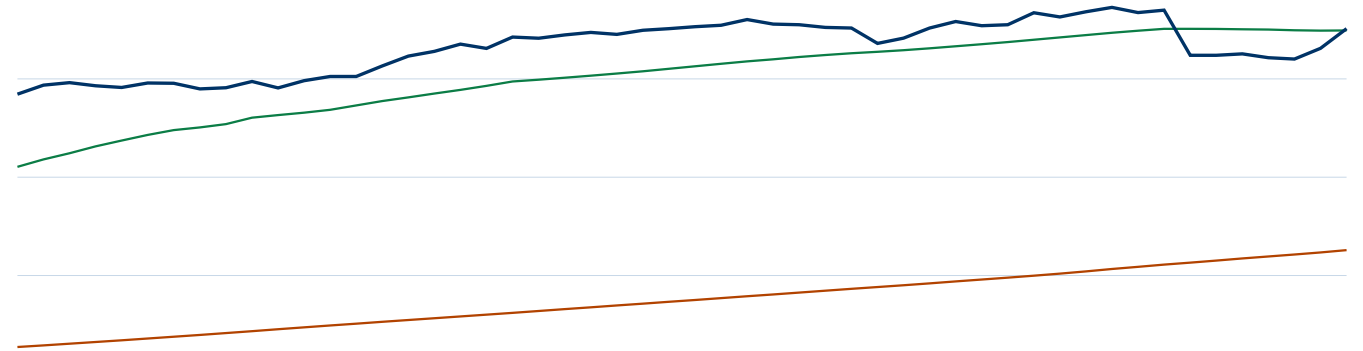
Next report is scheduled for 31 Jul 2026; event risk rises as the date approaches.

01 · PRICE ACTION

Where price is—and whether the trend supports it

The weekly trend is not active. Price is 0.2% above the Trend Line and sits at 75.5% of its 52-week range. The latest completed week returned 1.7%, after a 2.2% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range FairTrend 54.92 USD59.53 USD Latest close sits at 75.5% of the 52-week range.	RANGE LOCATION 75.5% Shows where the latest close sits between the 52-week low and high.	TREND DISTANCE 0.2% Price premium or discount versus the weekly Trend Line.
	FAIR-VALUE GAP 23.6% Premium demand or model discount versus Sharemaestro Fair Value.	HIGH-WATER GAP -1.9% Distance from the latest 52-week high.

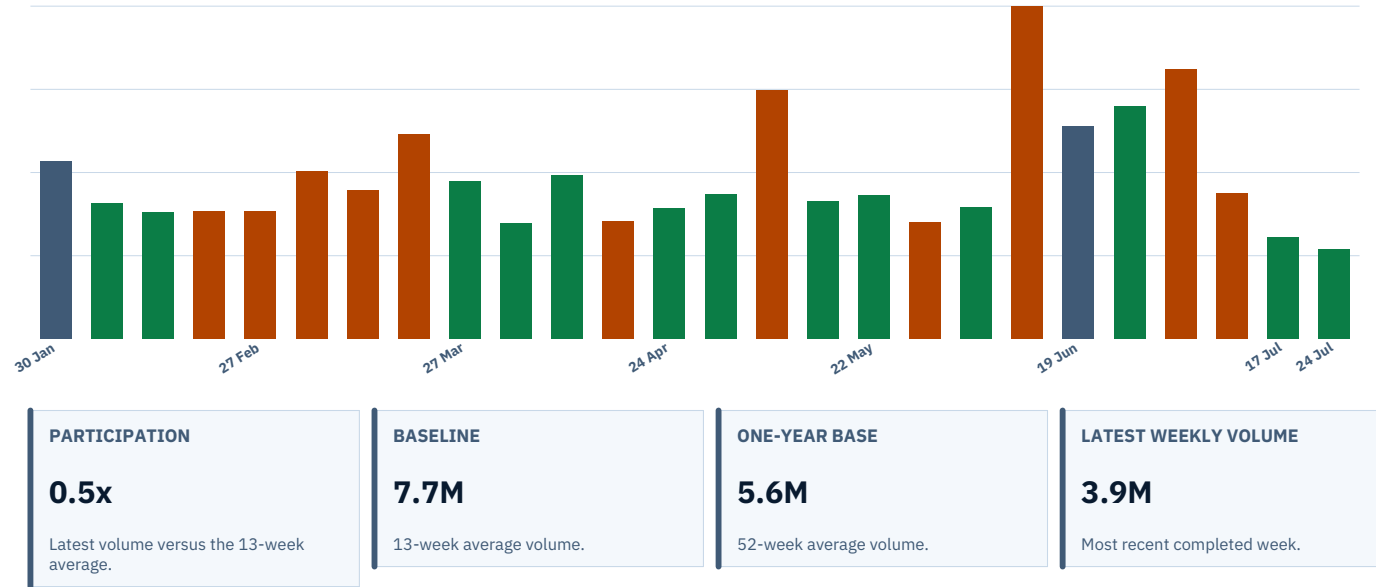
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 0.5x the 13-week average. Participation is below its recent norm, so price strength is not receiving full volume confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



Demand beneath price

Activity pressure and institutional-style signals

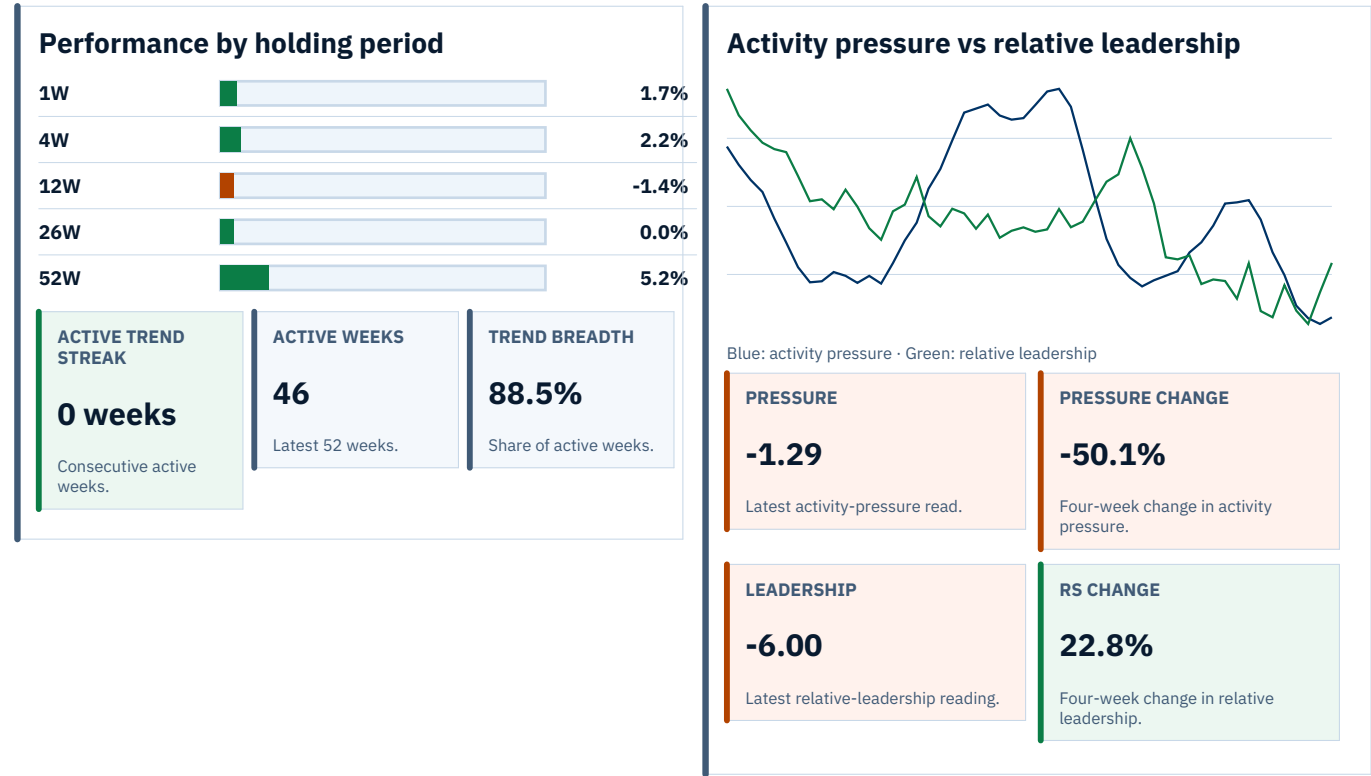
These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.



03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is 2.2% over four weeks, -1.4% over 12 weeks, and 5.2% over one year. The current trend has remained active for 0 consecutive weeks.



Technical setup scorecard

Trend		49
Momentum		54
Activity Pressure		23
Relative Leadership		34
Next-Week Expectancy		78
Volume		21
Smart Money		67
Risk Control		91

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality is middle-of-the-pack; growth ranks weakly; valuation is neither clearly cheap nor expensive.

FACTOR WEEK 26 Jul 2026 Latest published factor snapshot.	STATEMENTS THROUGH 31 Dec 2025 Financial reporting period used.	FIELD COVERAGE 100% Available factor fields.	MODEL CONFIDENCE 96% Snapshot confidence.
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Relative factor standing		
Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.		
Overall factor strength		76/100
Value		76/100
Quality		66/100
Momentum		31/100
Growth		8/100

Valuation How much investors are paying for earnings, sales, and cash flow.	Business quality Margins and the return generated on invested capital.
P/E Price divided by trailing earnings. 44.1x	GROSS MARGIN Gross profit retained from each unit of revenue. 38.5%
PRICE / SALES Market value relative to trailing revenue. 3.0x	OPERATING MARGIN Operating profit retained from revenue. 23.4%
EV / EBITDA Enterprise value relative to operating cash earnings. 7.5x	FREE-CASH-FLOW MARGIN Free cash flow generated from revenue. 80.6%
FREE-CASH-FLOW YIELD Free cash flow as a share of enterprise value. 24.7%	RETURN ON INVESTED CAPITAL Operating return generated on invested capital. 11.9%

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength	Shareholder return and balance sheet
Recent business growth and accounting strength.	Cash returned to owners and financial leverage.
REVENUE GROWTH8.5% Latest one-year revenue growth.	DIVIDEND YIELD2.8% Cash dividends relative to market value.
EPS GROWTH-28.2% Latest one-year earnings-per-share growth.	BUYBACK YIELD-12.9% Net share repurchases relative to market value.
FREE-CASH-FLOW GROWTH-5.1% Latest one-year free-cash-flow growth.	SHAREHOLDER YIELD-10.0% Dividend yield plus net buyback yield.
PIOTROSKI F-SCORE5/9 Nine-point accounting-strength checklist.	NET DEBT / EBITDA0.6x Balance-sheet debt relative to operating cash earnings.

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality is middle-of-the-pack; growth ranks weakly; valuation is neither clearly cheap nor expensive.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Bullish

TXNM shows bullish options pressure with a 46/100 conviction score, put-call volume ratio of 0.00, expected move of 5.0%, and Sharemaestro trend signal inactive.

CONVICTION

46/100

Options signal conviction.

EXPECTED MOVE

5.0%

Nearest-chain pricing.

PUT/CALL VOLUME

0.00

Contract volume balance.

Pressure

100

Speculation

2

Volatility

35

Trend agreement

0

Insider activity

-

No recent insider transactions are stored.
Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

54/100

Weighted news tone is neutral across 22 relevant articles.

5 positive · 16 neutral · 1 negative

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
No recent buy signal

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Not financial advice. Market and fundamental data may be delayed, incomplete, or inaccurate. See the full disclosure on the final page.

06 · CATALYSTS AND RISK

What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS
1d
Next report is scheduled for 31 Jul 2026; event risk rises as the date approaches.

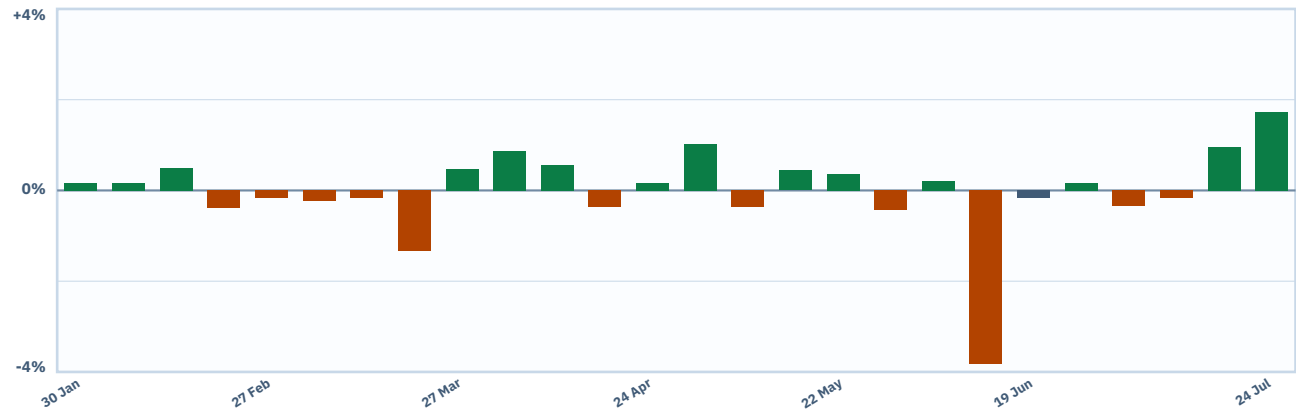
OPTIONS EXPECTED MOVE
5.0%
Nearest-chain priced movement where available.

52-WEEK DRAWDOWN
-1.9%
Distance below the 52-week high.

13-WEEK VOLATILITY
1.3%
Standard deviation of weekly returns.

Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER
14 of 26
11 weeks finished lower.

BEST WEEK
+1.7%
Week of 24 Jul.

WORST WEEK
-3.8%
Week of 12 Jun.

LATEST WEEK
+1.7%
Week of 24 Jul.

Shape of recent returns

Strong gains		-
Modest gains		14
Flat weeks		1
Modest losses		11
Sharp losses		-

RECENT VOL
1.3%
13-week weekly-return volatility.

BASE VOL
0.8%
52-week weekly-return volatility.

UP/DOWN SPLIT
30/20
Count of positive and negative weeks in the 52-week window.

AVERAGE SKEW
0.5% / -0.5%
Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Utilities

4-WEEK RANK 29 / 100 Standing within the tracked group.	GROUP AVERAGE -1.9% Average four-week return.	TREND BREADTH 53.0% Share of peers with an active trend.
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Peer	Exchange	1W return	4W return	Trend
BIP	NYSE	4.1%	11.7%	Active
CPK	NYSE	1.9%	7.8%	Inactive
CIG-C	NYSE	-0.6%	7.5%	Active
NKLR	NASDAQ	10.0%	6.8%	Inactive
SPH	NYSE	2.4%	6.7%	Inactive

Industry · US Utilities - Regulated Electric

4-WEEK RANK 9 / 43 Standing within the tracked group.	GROUP AVERAGE -0.4% Average four-week return.	TREND BREADTH 69.8% Share of peers with an active trend.
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Peer	Exchange	1W return	4W return	Trend
CIG-C	NYSE	-0.6%	7.5%	Active
NKLR	NASDAQ	10.0%	6.8%	Inactive
EIX	NYSE	2.7%	6.6%	Active
EDN	NYSE	4.6%	5.0%	Inactive
MGEE	NASDAQ	1.7%	3.3%	Active

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	51/100	Trend, activity pressure, participation, and risk combine to a 51/100 tape read.	
Indicator analysis	30/100	Latest 12-week confirmation: trend 6/12, activity pressure 0/12, relative leadership 0/12.	Activity pressure 0.51; No reversal markers
Next-Week Expectancy	Positive 55.89%	Next-week expectancy is positive with a 55.89% historical one-week setup read.	Adds short-term historical context without overriding trend, activity, or relative leadership.
Factors	63/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 88; Small Cap Core rank 75
SVQF	51/100	Value and quality alignment from the Sharemaestro SVQF framework.	Composite rank 501.0 of 1013
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Options	44/100	TXNM shows bullish options pressure with a 46/100 conviction score, put-call volume ratio of 0.00, expected move of 5.0%, and Sharemaestro trend signal inactive.	Bullish · Call-side pressure · Expected move 5.0%
Sentiment	54/100	Weighted news tone is neutral across 22 relevant articles.	TXNM Energy, Inc. \$TXNM Shares Sold by Polar Asset Management Partners Inc.
Insiders	50/100	No recent insider transaction evidence is stored.	Not currently available.
Earnings	1d	Next report is scheduled for 31 Jul 2026; event risk rises as the date approaches.	

Current evidence clusters

PRICE FOLLOW-THROUGH 1.7% Latest completed week; four-week move 2.2%.	INDICATOR STACK 49/23 Trend and activity pressure are weighted against the latest 12-week confirmation window.	TREND BACKDROP Active The trend backdrop defines the current weekly regime.	PATIENT CAPITAL Quiet Activity-pressure buy-signal status for institutional accumulation timing.
NEXT-WEEK EXPECTANCY Positive 55.89% Historical one-week expectancy contributes to the evidence score when direction is confirmed.	OPTIONS PRESSURE Bullish 46/100 conviction; expected move 5.0%.	NEWS SENTIMENT 54/100 22 relevant articles in the latest sentiment read.	EVENT RISK 1d Next report is scheduled for 31 Jul 2026; event risk rises as the date approaches.

08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	58.40 USD	1.7%	58.31 USD	47.25 USD	-1.29	-6.00	3.9M	Off
17 Jul 2026	57.41 USD	0.9%	58.30 USD	47.14 USD	-1.35	-8.32	4.4M	Off
10 Jul 2026	56.87 USD	-0.1%	58.32 USD	47.04 USD	-1.29	-10.83	6.3M	Off
03 Jul 2026	56.94 USD	-0.3%	58.35 USD	46.94 USD	-1.17	-9.77	11.7M	Off
26 Jun 2026	57.13 USD	0.1%	58.37 USD	46.84 USD	-0.86	-7.76	10.1M	Off
19 Jun 2026	57.06 USD	0.0%	58.39 USD	46.73 USD	-0.62	-10.30	9.2M	Off
12 Jun 2026	57.06 USD	-3.8%	58.39 USD	46.63 USD	-0.29	-9.81	14.4M	On
05 Jun 2026	59.33 USD	0.2%	58.39 USD	46.53 USD	-0.09	-6.03	5.7M	On
29 May 2026	59.21 USD	-0.4%	58.30 USD	46.42 USD	-0.12	-8.83	5.0M	On
22 May 2026	59.47 USD	0.4%	58.19 USD	46.31 USD	-0.13	-7.43	6.2M	On
15 May 2026	59.25 USD	0.4%	58.07 USD	46.19 USD	-0.35	-7.31	6.0M	On
08 May 2026	58.99 USD	-0.4%	57.96 USD	46.07 USD	-0.52	-7.67	10.8M	On
01 May 2026	59.20 USD	1.0%	57.84 USD	45.97 USD	-0.63	-5.42	6.3M	On
24 Apr 2026	58.60 USD	0.1%	57.72 USD	45.87 USD	-0.82	-5.72	5.6M	On

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

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