

SBS · NYSE · WEEK ENDED 24 JUL 2026

Weekly Investor Report

Companhia de Saneamento Basico do Estado de Sao Paulo SABESP ADR · Utilities · Utilities - Regulated Water

LATEST CLOSE

5.61 USD

-2.4% latest week

Weekly setup

Weak trend

The weekly trend is not active. Price is -2.0% below the Trend Line and sits at 56.9% of its 52-week range. The latest completed week returned -2.4%, after a -3.1% four-week move. The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is inexpensive relative to peers. Options positioning is mixed with 28/100 conviction, while the latest news-sentiment score is 52/100. Near-term considerations: earnings are due in 11d.

Technical setup score 42/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

5.61 USD

24 Jul 2026

1W RETURN

-2.4%

latest completed week

4W RETURN

-3.1%

short-term follow-through

12W RETURN

-15.7%

quarterly tape

TREND BREADTH

88.5%

46 of 52 weeks active

VOLUME RATIO

1.0x

vs 13-week average

What is working

- Price is above Fair Value, showing premium demand versus the model.

What could go wrong

- The trend backdrop is inactive, so price action has not confirmed a constructive regime.
- Price is below the Trend Line, which keeps downside pressure in focus.
- Activity pressure is negative, which weakens the current setup.
- Activity pressure is weak, so confirmation is not yet broad enough.

What to watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

-2.4%

Latest completed week; four-week move -3.1%.

INDICATOR STACK

49/37

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

OPTIONS PRESSURE

Mixed

28/100 conviction; expected move 39.7%.

NEWS SENTIMENT

52/100

39 relevant articles in the latest sentiment read.

EVENT RISK

11d

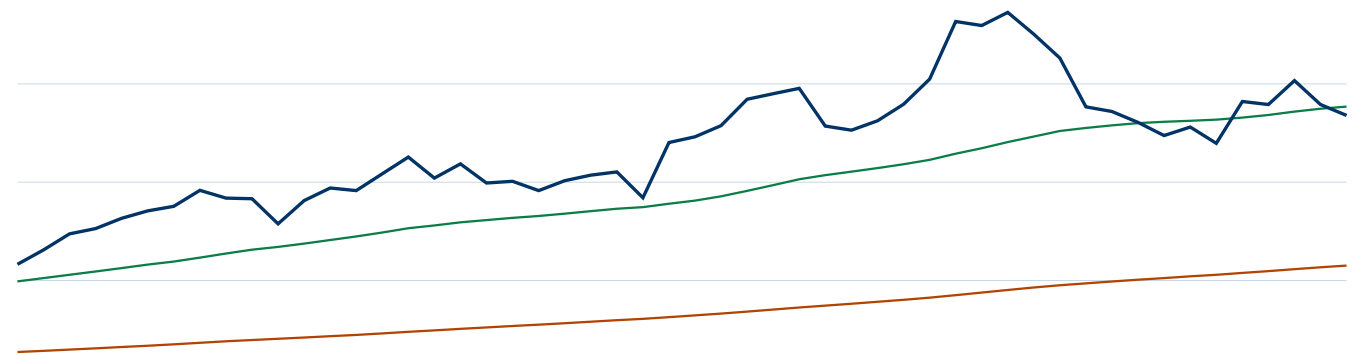
Next report is scheduled for 10 Aug 2026; event risk rises as the date approaches.

01 · PRICE ACTION

Where price is—and whether the trend supports it

The weekly trend is not active. Price is -2.0% below the Trend Line and sits at 56.9% of its 52-week range. The latest completed week returned -2.4%, after a -3.1% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range Fair Clo End 3.57 USD 7.16 USD Latest close sits at 56.9% of the 52-week range.	RANGE LOCATION 56.9% Shows where the latest close sits between the 52-week low and high.	TREND DISTANCE -2.0% Price premium or discount versus the weekly Trend Line.
	FAIR-VALUE GAP 52.8% Premium demand or model discount versus Sharemaestro Fair Value.	HIGH-WATER GAP -21.6% Distance from the latest 52-week high.

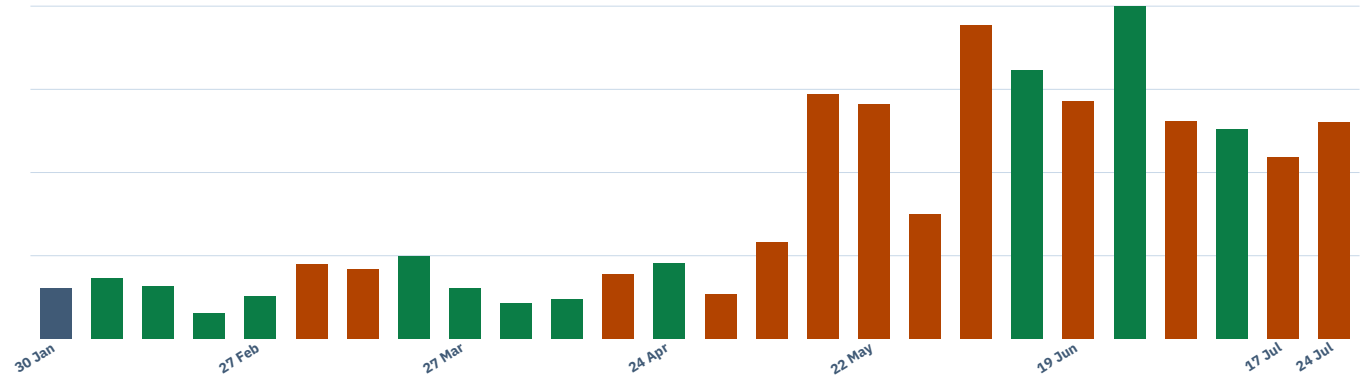
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 1.0x the 13-week average. Participation is around or above normal and provides reasonable confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



PARTICIPATION 1.0x Latest volume versus the 13-week average.	BASELINE 26.1M 13-week average volume.	ONE-YEAR BASE 11.0M 52-week average volume.	LATEST WEEKLY VOLUME 27.0M Most recent completed week.
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Demand beneath price

Activity pressure and institutional-style signals

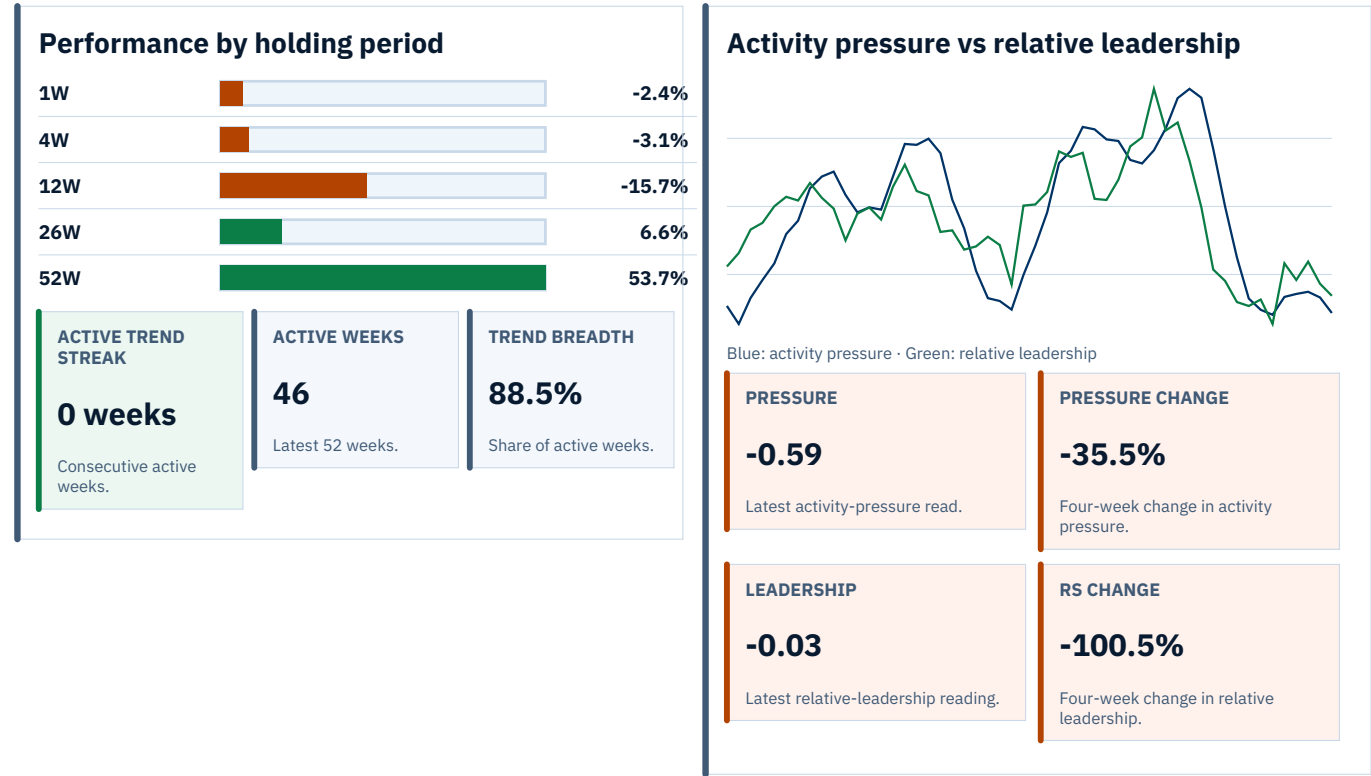
These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.



03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is -3.1% over four weeks, -15.7% over 12 weeks, and 53.7% over one year. The current trend has remained active for 0 consecutive weeks.



Technical setup scorecard

Trend		49
Momentum		29
Activity Pressure		37
Relative Leadership		42
Next-Week Expectancy		50
Volume		43
Smart Money		50
Risk Control		33

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is inexpensive relative to peers.

FACTOR WEEK 26 Jul 2026 Latest published factor snapshot.	STATEMENTS THROUGH 31 Dec 2025 Financial reporting period used.	FIELD COVERAGE 97% Available factor fields.	MODEL CONFIDENCE 93% Snapshot confidence.
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Relative factor standing Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.		
Overall factor strength		98/100
Value		98/100
Quality		71/100
Momentum		88/100
Growth		23/100

Valuation How much investors are paying for earnings, sales, and cash flow.	Business quality Margins and the return generated on invested capital.
P/E Price divided by trailing earnings. 2.3x	GROSS MARGIN Gross profit retained from each unit of revenue. 36.1%
PRICE / SALES Market value relative to trailing revenue. 0.5x	OPERATING MARGIN Operating profit retained from revenue. 33.5%
EV / EBITDA Enterprise value relative to operating cash earnings. 4.4x	FREE-CASH-FLOW MARGIN Free cash flow generated from revenue. 54.3%
FREE-CASH-FLOW YIELD Free cash flow as a share of enterprise value. 31.3%	RETURN ON INVESTED CAPITAL Operating return generated on invested capital. 10.6%

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength	Shareholder return and balance sheet
Recent business growth and accounting strength.	Cash returned to owners and financial leverage.
REVENUE GROWTH-13.2% Latest one-year revenue growth.	DIVIDEND YIELD0.6% Cash dividends relative to market value.
EPS GROWTH-22.9% Latest one-year earnings-per-share growth.	BUYBACK YIELD2.4% Net share repurchases relative to market value.
FREE-CASH-FLOW GROWTH190.0% Latest one-year free-cash-flow growth.	SHAREHOLDER YIELD3.0% Dividend yield plus net buyback yield.
PIOTROSKI F-SCORE3/9 Nine-point accounting-strength checklist.	NET DEBT / EBITDA3.1x Balance-sheet debt relative to operating cash earnings.

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is inexpensive relative to peers.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Mixed

SBS shows mixed options pressure with a 28/100 conviction score, put-call volume ratio of n/a, expected move of 39.7%, and Sharemaestro trend signal inactive.

CONVICTION

28/100

Options signal conviction.

EXPECTED MOVE

39.7%

Nearest-chain pricing.

PUT/CALL VOLUME

0.00

Contract volume balance.

Pressure

10

Speculation

0

Volatility

96

Trend agreement

54

Insider activity

-

No recent insider transactions are stored.
Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

52/100

Weighted news tone is neutral across 39 relevant articles.

9 positive · 26 neutral · 4 negative

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
No recent buy signal

06 · CATALYSTS AND RISK

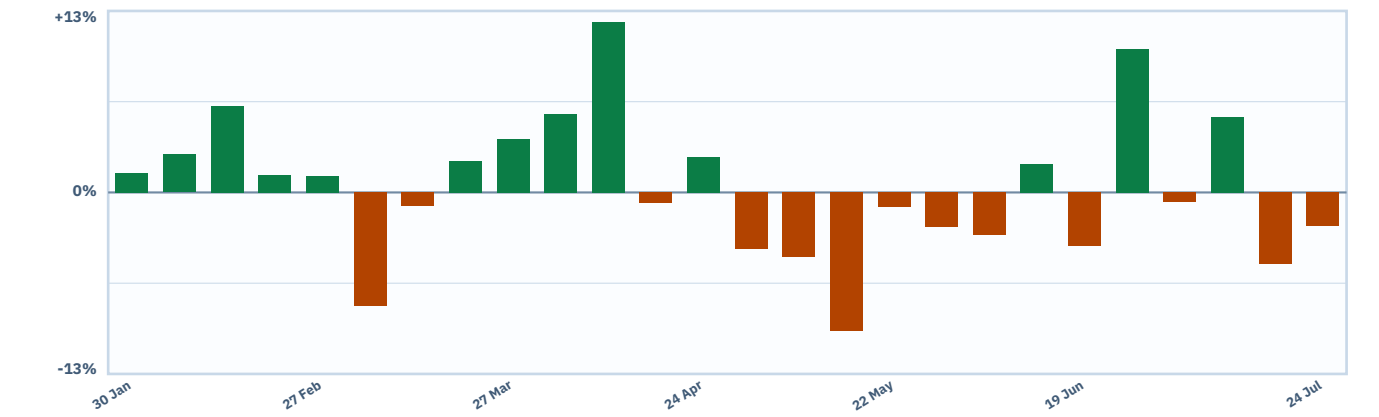
What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS 11d Next report is scheduled for 10 Aug 2026; event risk rises as the date approaches.	OPTIONS EXPECTED MOVE 39.7% Nearest-chain priced movement where available.	52-WEEK DRAWDOWN -21.6% Distance below the 52-week high.	13-WEEK VOLATILITY 4.9% Standard deviation of weekly returns.
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Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER

13 of 26

13 weeks finished lower.

BEST WEEK

+12.2%

Week of 10 Apr.

WORST WEEK

-9.9%

Week of 15 May.

LATEST WEEK

-2.4%

Week of 24 Jul.

Shape of recent returns

Strong gains

5

Modest gains

8

Flat weeks

-

Modest losses

8

Sharp losses

5

RECENT VOL

4.9%

13-week weekly-return volatility.

BASE VOL

4.9%

52-week weekly-return volatility.

UP/DOWN SPLIT

31/21

Count of positive and negative weeks in the 52-week window.

AVERAGE SKEW

4.1% / -3.7%

Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Utilities

4-WEEK RANK 78 / 100 Standing within the tracked group.	GROUP AVERAGE -1.9% Average four-week return.	TREND BREADTH 53.0% Share of peers with an active trend.
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Peer	Exchange	1W return	4W return	Trend
BIP	NYSE	4.1%	11.7%	Active
CPK	NYSE	1.9%	7.8%	Inactive
CIG-C	NYSE	-0.6%	7.5%	Active
NKLR	NASDAQ	10.0%	6.8%	Inactive
SPH	NYSE	2.4%	6.7%	Inactive

Industry · US Utilities - Regulated Water

4-WEEK RANK 11 / 13 Standing within the tracked group.	GROUP AVERAGE 0.1% Average four-week return.	TREND BREADTH 38.5% Share of peers with an active trend.
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Peer	Exchange	1W return	4W return	Trend
HTO	NASDAQ	-2.4%	5.2%	Active
AWR	NYSE	-3.2%	4.7%	Active
CWT	NYSE	-2.2%	3.3%	Active
WTRG	NYSE	-0.2%	2.5%	Inactive
ARTNA	NASDAQ	1.4%	2.5%	Active

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	44/100	Trend, activity pressure, participation, and risk combine to a 44/100 tape read.	
Indicator analysis	41/100	Latest 12-week confirmation: trend 6/12, activity pressure 3/12, relative leadership 7/12.	Activity pressure 0.33; 1 reversal markers
Factors	88/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 21; Small Cap Core rank 3
SVQF	99/100	Value and quality alignment from the Sharemaestro SVQF framework.	Composite rank 15.5 of 1013
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Options	45/100	SBS shows mixed options pressure with a 28/100 conviction score, put-call volume ratio of n/a, expected move of 39.7%, and Sharemaestro trend signal inactive.	Mixed · Options-market disagreement · Expected move 39.7%
Sentiment	52/100	Weighted news tone is neutral across 39 relevant articles.	SBS Companhia de Saneamento Basico do Estado de Sao Paulo - SABESP Price:5.675 Chg%:+0.065
Insiders	50/100	No recent insider transaction evidence is stored.	Not currently available.
Earnings	11d	Next report is scheduled for 10 Aug 2026; event risk rises as the date approaches.	

Current evidence clusters

PRICE FOLLOW-THROUGH -2.4% Latest completed week; four-week move -3.1%.	INDICATOR STACK 49/37 Trend and activity pressure are weighted against the latest 12-week confirmation window.	TREND BACKDROP Active The trend backdrop defines the current weekly regime.	PATIENT CAPITAL Quiet Activity-pressure buy-signal status for institutional accumulation timing.
OPTIONS PRESSURE Mixed 28/100 conviction; expected move 39.7%.	NEWS SENTIMENT 52/100 39 relevant articles in the latest sentiment read.	EVENT RISK 11d Next report is scheduled for 10 Aug 2026; event risk rises as the date approaches.	

08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	5.61 USD	-2.4%	5.72 USD	3.67 USD	-0.59	-0.03	27.0M	Off
17 Jul 2026	5.75 USD	-5.1%	5.70 USD	3.65 USD	-0.44	2.33	22.6M	Off
10 Jul 2026	6.06 USD	5.4%	5.66 USD	3.63 USD	-0.38	6.65	26.1M	On
03 Jul 2026	5.75 USD	-0.7%	5.62 USD	3.60 USD	-0.41	3.06	27.1M	Off
26 Jun 2026	5.79 USD	10.3%	5.58 USD	3.58 USD	-0.43	6.32	41.5M	Off
19 Jun 2026	5.25 USD	-3.8%	5.56 USD	3.55 USD	-0.60	-5.54	29.7M	Off
12 Jun 2026	5.46 USD	2.1%	5.54 USD	3.53 USD	-0.56	-0.76	33.5M	Off
05 Jun 2026	5.35 USD	-3.1%	5.53 USD	3.51 USD	-0.45	-2.03	39.0M	On
29 May 2026	5.52 USD	-2.5%	5.51 USD	3.49 USD	-0.06	-1.26	15.5M	On
22 May 2026	5.66 USD	-1.0%	5.48 USD	3.47 USD	0.43	2.89	29.3M	On
15 May 2026	5.72 USD	-9.9%	5.45 USD	3.44 USD	0.98	5.10	30.5M	On
08 May 2026	6.35 USD	-4.6%	5.41 USD	3.42 USD	1.47	17.27	12.1M	On
01 May 2026	6.66 USD	-4.1%	5.34 USD	3.39 USD	1.55	26.39	5.5M	On
24 Apr 2026	6.94 USD	2.5%	5.27 USD	3.36 USD	1.46	33.87	9.4M	On

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

Educational market research only. Not financial, investment, trading, tax, or legal advice. Market data, indicators, summaries, and reports may be delayed, incomplete, or inaccurate. You are responsible for your own decisions and should seek independent professional advice where appropriate.

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