ARG · ASX · WEEK ENDED 24 JUL 2026

Weekly Investor Report

Argo Investments Limited · Financial Services · Asset Management

LATEST CLOSE

8.97 AUD

0.0% latest week

Weekly setup

Weak trend

The weekly trend is not active. Price is 1.1% above the Trend Line and sits at 54.9% of its 52-week range. The latest completed week returned 0.0%, after a -1.2% four-week move. The latest factor snapshot indicates quality ranks strongly versus its universe; growth ranks weakly; valuation is expensive relative to peers. The latest news-sentiment score is 52/100.

Technical setup score 48/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

8.97 AUD

24 Jul 2026

1W RETURN

0.0%

latest completed week

4W RETURN

-1.2%

short-term follow-through

12W RETURN

2.5%

quarterly tape

TREND BREADTH

32.7%

17 of 52 weeks active

VOLUME RATIO

1.1x

vs 13-week average

What is working

- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Activity pressure is positive on the latest completed week.

What could go wrong

- The trend backdrop is inactive, so price action has not confirmed a constructive regime.
- Next-week expectancy is negative at 43.76% based on similar historical setup states.
- Activity pressure is weak, so confirmation is not yet broad enough.
- 2 reversal markers appear in the recent smart-money tape.

What to watch next

- Price is close to its 52-week high; watch for continuation or exhaustion.
- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

0.0%

Latest completed week; four-week move -1.2%.

INDICATOR STACK

18/92

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

NEXT-WEEK EXPECTANCY

Negative 43.76%

Historical one-week expectancy contributes to the evidence score when direction is confirmed.

NEWS SENTIMENT

52/100

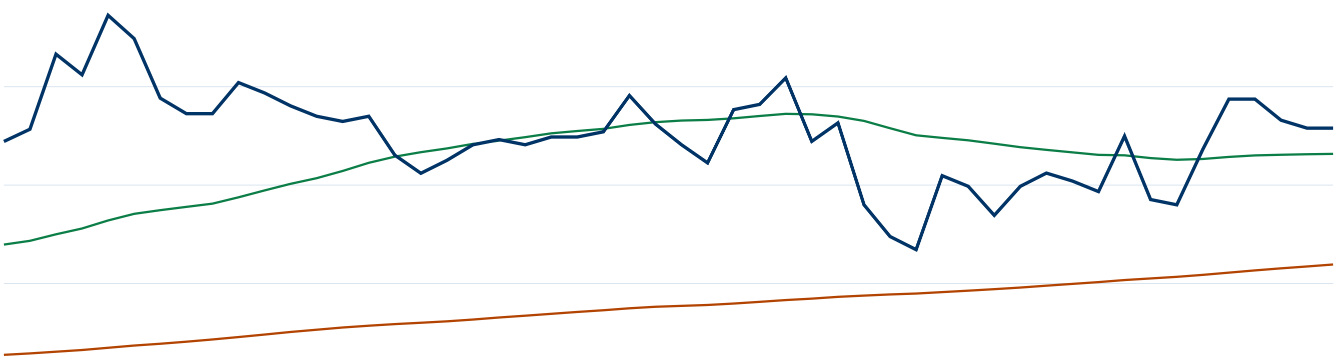
18 relevant articles in the latest sentiment read.

01 · PRICE ACTION

Where price is—and whether the trend supports it

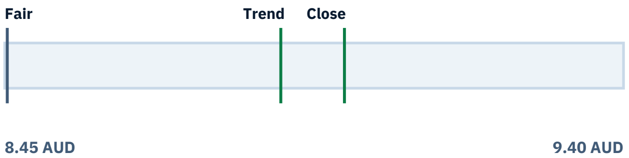
The weekly trend is not active. Price is 1.1% above the Trend Line and sits at 54.9% of its 52-week range. The latest completed week returned 0.0%, after a -1.2% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range



Latest close sits at 54.9% of the 52-week range.

RANGE LOCATION

54.9%

Shows where the latest close sits between the 52-week low and high.

TREND DISTANCE

1.1%

Price premium or discount versus the weekly Trend Line.

FAIR-VALUE GAP

6.1%

Premium demand or model discount versus Sharemaestro Fair Value.

HIGH-WATER GAP

-4.5%

Distance from the latest 52-week high.

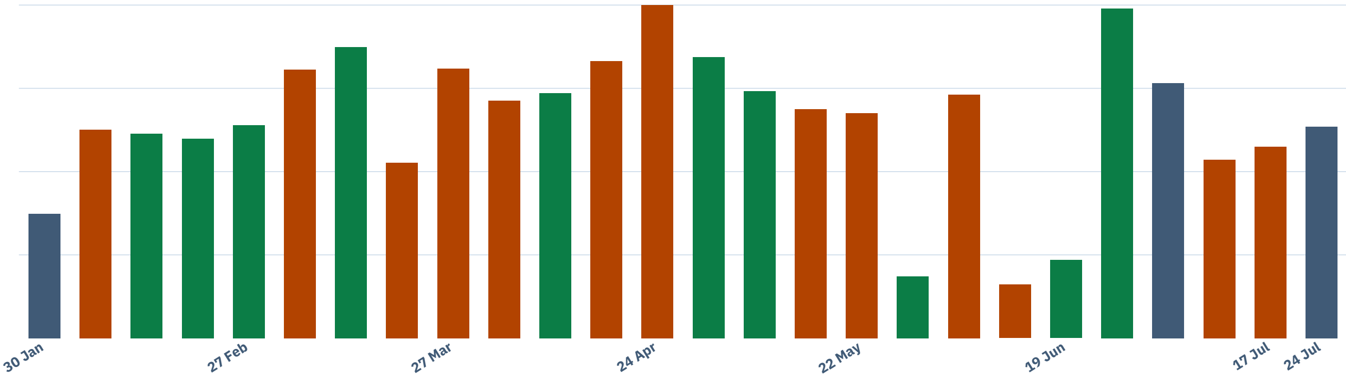
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 1.1x the 13-week average. Participation is around or above normal and provides reasonable confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



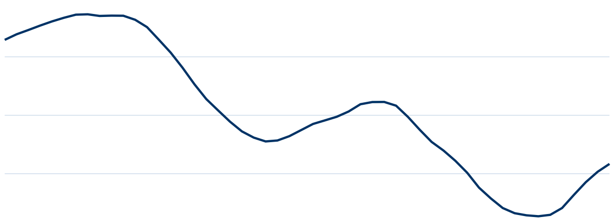
PARTICIPATION	BASELINE	ONE-YEAR BASE	LATEST WEEKLY VOLUME
1.1x	1.7M	1.6M	1.8M
Latest volume versus the 13-week average.	13-week average volume.	52-week average volume.	Most recent completed week.

Demand beneath price

Activity pressure and institutional-style signals

These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.

Activity pressure path



Latest 0.28 · 12-week average 0.14

12-week confirmation

Signal	Read	Meaning
Trend active	0/12	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	5/12	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	6/12	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.28	Current proprietary activity-pressure read.
Buy signals	0	Accumulation signal count in the latest 12 weeks.
Reversal markers	2	2 reversal markers

No recent accumulation markers. 2 reversal markers.

03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is -1.2% over four weeks, 2.5% over 12 weeks, and 2.0% over one year. The current trend has remained active for 0 consecutive weeks.

Performance by holding period

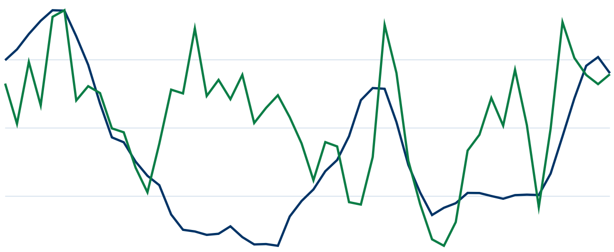
1W	0.0%
4W	-1.2%
12W	2.5%
26W	-0.2%
52W	2.0%

ACTIVE TREND STREAK
0 weeks
Consecutive active weeks.

ACTIVE WEEKS
17
Latest 52 weeks.

TREND BREADTH
32.7%
Share of active weeks.

Activity pressure vs relative leadership



Blue: activity pressure · Green: relative leadership

PRESSURE
0.88
Latest activity-pressure read.

PRESSURE CHANGE
330.3%
Four-week change in activity pressure.

LEADERSHIP
0.53
Latest relative-leadership reading.

RS CHANGE
-72.3%
Four-week change in relative leadership.

Technical setup scorecard

Trend	18
Momentum	49
Activity Pressure	92
Relative Leadership	46
Next-Week Expectancy	28
Volume	45
Smart Money	18
Risk Control	84

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality ranks strongly versus its universe; growth ranks weakly; valuation is expensive relative to peers.

FACTOR WEEK	STATEMENTS THROUGH	FIELD COVERAGE	MODEL CONFIDENCE
19 Jul 2026	30 Jun 2025	64%	34%
Latest published factor snapshot.	Financial reporting period used.	Available factor fields.	Snapshot confidence.

Relative factor standing

Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.

Overall factor strength	50/100
Value	17/100
Quality	83/100
Momentum	83/100
Growth	14/100

Valuation

How much investors are paying for earnings, sales, and cash flow.

P/E Price divided by trailing earnings.	26.0x
PRICE / SALES Market value relative to trailing revenue.	23.8x
EV / EBITDA Enterprise value relative to operating cash earnings.	-
FREE-CASH-FLOW YIELD Free cash flow as a share of enterprise value.	3.4%

Business quality

Margins and the return generated on invested capital.

GROSS MARGIN Gross profit retained from each unit of revenue.	-
OPERATING MARGIN Operating profit retained from revenue.	-
FREE-CASH-FLOW MARGIN Free cash flow generated from revenue.	79.8%
RETURN ON INVESTED CAPITAL Operating return generated on invested capital.	-

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength

Recent business growth and accounting strength.

REVENUE GROWTH Latest one-year revenue growth.	**3.1%**
EPS GROWTH Latest one-year earnings-per-share growth.	**2.7%**
FREE-CASH-FLOW GROWTH Latest one-year free-cash-flow growth.	**-5.8%**
PIOTROSKI F-SCORE Nine-point accounting-strength checklist.	**2/9**

Shareholder return and balance sheet

Cash returned to owners and financial leverage.

DIVIDEND YIELD Cash dividends relative to market value.	**4.3%**
BUYBACK YIELD Net share repurchases relative to market value.	**0.4%**
SHAREHOLDER YIELD Dividend yield plus net buyback yield.	**4.7%**
NET DEBT / EBITDA Balance-sheet debt relative to operating cash earnings.	**-**

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality ranks strongly versus its universe; growth ranks weakly; valuation is expensive relative to peers.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Insider activity

-

No recent insider transactions are stored.
Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

52/100

Weighted news tone is neutral across 18 relevant articles.

3 positive · 13 neutral · 2 negative

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
No recent buy signal

06 · CATALYSTS AND RISK

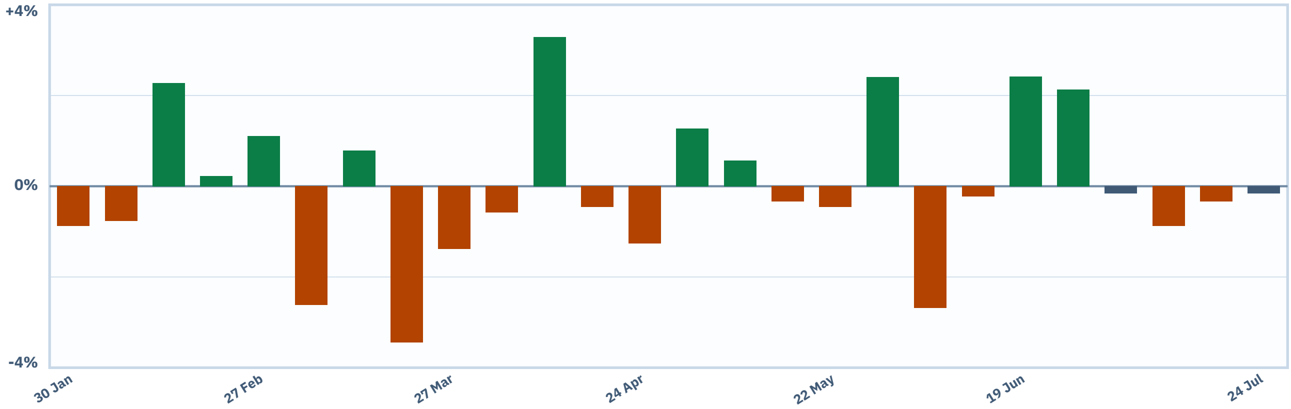
What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS	OPTIONS EXPECTED MOVE	52-WEEK DRAWDOWN	13-WEEK VOLATILITY
-	-	-4.5%	1.4%
No event is stored.	Nearest-chain priced movement where available.	Distance below the 52-week high.	Standard deviation of weekly returns.

Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER	BEST WEEK	WORST WEEK	LATEST WEEK
10 of 26	+3.3%	-3.4%	+0.0%
14 weeks finished lower.	Week of 10 Apr.	Week of 20 Mar.	Week of 24 Jul.

Shape of recent returns

Strong gains	-
Modest gains	10
Flat weeks	2
Modest losses	14
Sharp losses	-

RECENT VOL	BASE VOL
1.4%	1.4%
13-week weekly-return volatility.	52-week weekly-return volatility.

UP/DOWN SPLIT	AVERAGE SKEW
22/26	1.3% / -1.0%
Count of positive and negative weeks in the 52-week window.	Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · AU Financial Services

4-WEEK RANK
74 / 100
Standing within the tracked group.

GROUP AVERAGE
2.5%
Average four-week return.

TREND BREADTH
37.0%
Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
AMP	ASX	4.5%	36.1%	Active
GDG	ASX	21.9%	28.8%	Inactive
PPT	ASX	-1.5%	24.6%	Inactive
RYD	ASX	16.7%	19.7%	Inactive
HUB	ASX	-2.2%	16.4%	Inactive

Industry · AU Asset Management

4-WEEK RANK
76 / 100
Standing within the tracked group.

GROUP AVERAGE
2.7%
Average four-week return.

TREND BREADTH
24.0%
Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
GDG	ASX	21.9%	28.8%	Inactive
PPT	ASX	-1.5%	24.6%	Inactive
RYD	ASX	16.7%	19.7%	Inactive
WTL	ASX	6.7%	18.5%	Inactive
NCC	ASX	2.3%	15.6%	Inactive

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	46/100	Trend, activity pressure, participation, and risk combine to a 46/100 tape read.	
Indicator analysis	28/100	Latest 12-week confirmation: trend 0/12, activity pressure 5/12, relative leadership 6/12.	Activity pressure 0.28; 2 reversal markers
Next-Week Expectancy	Negative 43.76%	Next-week expectancy is negative with a 43.76% historical one-week setup read.	Adds short-term historical context without overriding trend, activity, or relative leadership.
Factors	57/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 8
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Sentiment	52/100	Weighted news tone is neutral across 18 relevant articles.	Argo Investments (ASX:ARG) Holds Near Steady at $8.96 as Listed Investment Company Tracks Equity Market
Insiders	50/100	No recent insider transaction evidence is stored.	Not currently available.
Earnings	50/100	No stored earnings event is currently attached to this ticker.	Not currently available.

Current evidence clusters

PRICE FOLLOW-THROUGH

0.0%

Latest completed week; four-week move -1.2%.

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NEWS SENTIMENT

52/100

18 relevant articles in the latest sentiment read.

08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	8.97 AUD	0.0%	8.87 AUD	8.45 AUD	0.88	0.53	1.8M	Off
17 Jul 2026	8.97 AUD	-0.3%	8.87 AUD	8.45 AUD	1.06	0.26	1.6M	Off
10 Jul 2026	9.00 AUD	-0.9%	8.87 AUD	8.44 AUD	0.96	0.51	1.5M	Off
03 Jul 2026	9.08 AUD	0.0%	8.87 AUD	8.43 AUD	0.61	0.96	2.1M	Off
26 Jun 2026	9.08 AUD	2.1%	8.86 AUD	8.42 AUD	0.21	1.91	2.8M	Off
19 Jun 2026	8.89 AUD	2.4%	8.85 AUD	8.41 AUD	-0.19	-0.92	658.2K	Off
12 Jun 2026	8.68 AUD	-0.2%	8.85 AUD	8.41 AUD	-0.42	-3.00	451.4K	Off
05 Jun 2026	8.70 AUD	-2.7%	8.86 AUD	8.40 AUD	-0.42	-0.83	2.1M	Off
29 May 2026	8.94 AUD	2.4%	8.87 AUD	8.40 AUD	-0.43	0.65	519.6K	Off
22 May 2026	8.73 AUD	-0.5%	8.87 AUD	8.39 AUD	-0.46	-0.84	1.9M	Off
15 May 2026	8.77 AUD	-0.3%	8.88 AUD	8.38 AUD	-0.43	-0.10	1.9M	Off
08 May 2026	8.80 AUD	0.6%	8.89 AUD	8.37 AUD	-0.40	-1.08	2.1M	Off
01 May 2026	8.75 AUD	1.3%	8.90 AUD	8.37 AUD	-0.40	-1.50	2.4M	Off
24 Apr 2026	8.64 AUD	-1.3%	8.91 AUD	8.36 AUD	-0.51	-3.40	2.8M	Off

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

Educational market research only. Not financial, investment, trading, tax, or legal advice. Market data, indicators, summaries, and reports may be delayed, incomplete, or inaccurate. You are responsible for your own decisions and should seek independent professional advice where appropriate.

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