SMID · NASDAQ · WEEK ENDED 24 JUL 2026

Weekly Investor Report

Smith-Midland Corp · Basic Materials · Building Materials

LATEST CLOSE

30.28 USD

5.9% latest week

Weekly setup

Mixed setup

The weekly trend is not active. Price is -7.1% below the Trend Line and sits at 25.9% of its 52-week range. The latest completed week returned 5.9%, after a 1.8% four-week move. The latest factor snapshot indicates quality ranks strongly versus its universe; growth ranks strongly; valuation is inexpensive relative to peers. The latest news-sentiment score is 52/100. Near-term considerations: earnings are due in 14d.

Technical setup score 30/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

30.28 USD

24 Jul 2026

1W RETURN

5.9%

latest completed week

4W RETURN

1.8%

short-term follow-through

12W RETURN

-13.4%

quarterly tape

TREND BREADTH

26.9%

14 of 52 weeks active

VOLUME RATIO

1.7x

vs 13-week average

What is working

- Volume is elevated versus the 13-week average, confirming attention.

What could go wrong

- The trend backdrop is inactive, so price action has not confirmed a constructive regime.
- Price is below the Trend Line, which keeps downside pressure in focus.
- Price is below Fair Value, so the market is still discounting the latest tape.
- Activity pressure is negative, which weakens the current setup.

What to watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

5.9%

Latest completed week; four-week move 1.8%.

INDICATOR STACK

15/18

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

NEWS SENTIMENT

52/100

33 relevant articles in the latest sentiment read.

EVENT RISK

14d

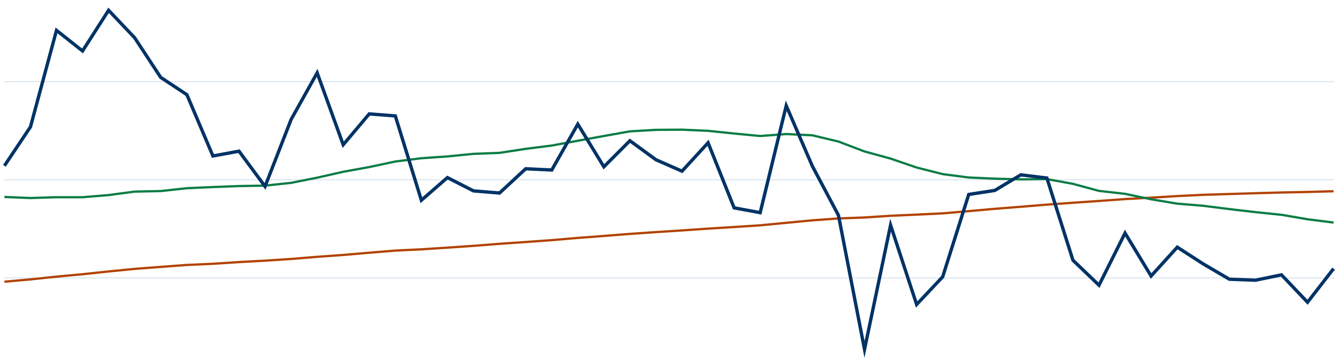
Next report is scheduled for 13 Aug 2026; event risk rises as the date approaches.

01 · PRICE ACTION

Where price is—and whether the trend supports it

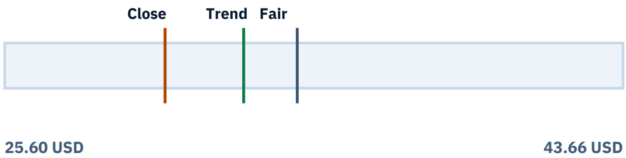
The weekly trend is not active. Price is -7.1% below the Trend Line and sits at 25.9% of its 52-week range. The latest completed week returned 5.9%, after a 1.8% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range



Latest close sits at 25.9% of the 52-week range.

RANGE LOCATION

25.9%

Shows where the latest close sits between the 52-week low and high.

TREND DISTANCE

-7.1%

Price premium or discount versus the weekly Trend Line.

FAIR-VALUE GAP

-11.3%

Premium demand or model discount versus Sharemaestro Fair Value.

HIGH-WATER GAP

-30.6%

Distance from the latest 52-week high.

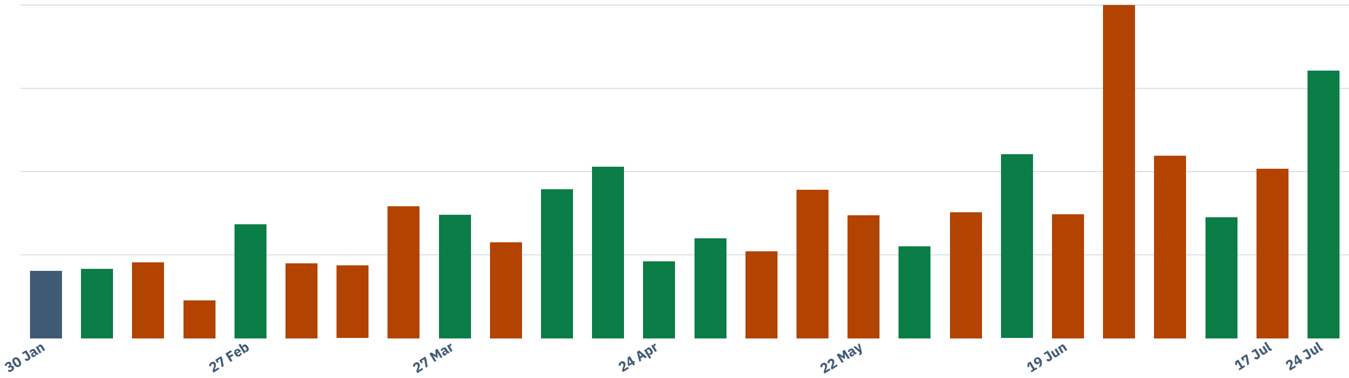
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 1.7x the 13-week average. Participation is unusually strong and confirms that the move is attracting attention.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



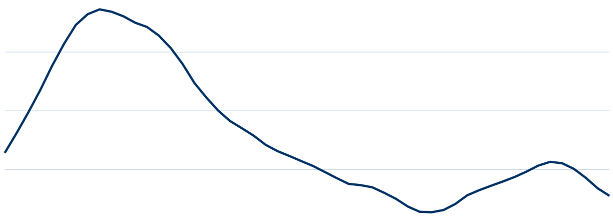
PARTICIPATION	BASELINE	ONE-YEAR BASE	LATEST WEEKLY VOLUME
1.7x	63.6K	48.1K	107.5K
Latest volume versus the 13-week average.	13-week average volume.	52-week average volume.	Most recent completed week.

Demand beneath price

Activity pressure and institutional-style signals

These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.

Activity pressure path



Latest 0.14 · 12-week average 0.20

12-week confirmation

Signal	Read	Meaning
Trend active	0/12	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	6/12	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	0/12	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.14	Current proprietary activity-pressure read.
Buy signals	0	Accumulation signal count in the latest 12 weeks.
Reversal markers	0	No reversal markers

No recent accumulation markers. No reversal markers.

03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is 1.8% over four weeks, -13.4% over 12 weeks, and -17.9% over one year. The current trend has remained active for 0 consecutive weeks.

Performance by holding period

1W	5.9%
4W	1.8%
12W	-13.4%
26W	-15.2%
52W	-17.9%

ACTIVE TREND STREAK

0 weeks

Consecutive active weeks.

ACTIVE WEEKS

14

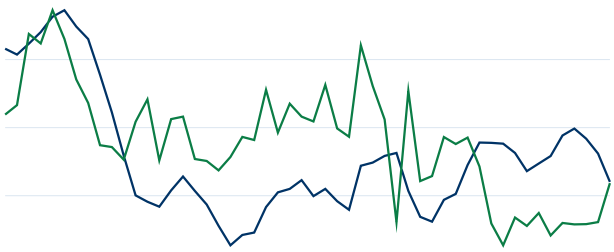
Latest 52 weeks.

TREND BREADTH

26.9%

Share of active weeks.

Activity pressure vs relative leadership



Blue: activity pressure · Green: relative leadership

PRESSURE

-0.33

Latest activity-pressure read.

PRESSURE CHANGE

-325.2%

Four-week change in activity pressure.

LEADERSHIP

-20.48

Latest relative-leadership reading.

RS CHANGE

23.5%

Four-week change in relative leadership.

Technical setup scorecard

Trend	15
Momentum	42
Activity Pressure	18
Relative Leadership	0
Next-Week Expectancy	50
Volume	71
Smart Money	31
Risk Control	11

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality ranks strongly versus its universe; growth ranks strongly; valuation is inexpensive relative to peers.

FACTOR WEEK	STATEMENTS THROUGH	FIELD COVERAGE	MODEL CONFIDENCE
26 Jul 2026	31 Dec 2025	97%	93%
Latest published factor snapshot.	Financial reporting period used.	Available factor fields.	Snapshot confidence.

Relative factor standing

Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.

Overall factor strength	83/100
Value	83/100
Quality	89/100
Momentum	16/100
Growth	96/100

Valuation

How much investors are paying for earnings, sales, and cash flow.

P/E Price divided by trailing earnings.	**15.3x**
PRICE / SALES Market value relative to trailing revenue.	**1.7x**
EV / EBITDA Enterprise value relative to operating cash earnings.	**8.5x**
FREE-CASH-FLOW YIELD Free cash flow as a share of enterprise value.	**16.9%**

Business quality

Margins and the return generated on invested capital.

GROSS MARGIN Gross profit retained from each unit of revenue.	**25.3%**
OPERATING MARGIN Operating profit retained from revenue.	**15.7%**
FREE-CASH-FLOW MARGIN Free cash flow generated from revenue.	**27.7%**
RETURN ON INVESTED CAPITAL Operating return generated on invested capital.	**21.3%**

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength

Recent business growth and accounting strength.

REVENUE GROWTH Latest one-year revenue growth.	**15.0%**
EPS GROWTH Latest one-year earnings-per-share growth.	**32.7%**
FREE-CASH-FLOW GROWTH Latest one-year free-cash-flow growth.	**147.0%**
PIOTROSKI F-SCORE Nine-point accounting-strength checklist.	**7/9**

Shareholder return and balance sheet

Cash returned to owners and financial leverage.

DIVIDEND YIELD Cash dividends relative to market value.	**-**
BUYBACK YIELD Net share repurchases relative to market value.	**0.0%**
SHAREHOLDER YIELD Dividend yield plus net buyback yield.	**0.0%**
NET DEBT / EBITDA Balance-sheet debt relative to operating cash earnings.	**-0.5x**

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality ranks strongly versus its universe; growth ranks strongly; valuation is inexpensive relative to peers.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Insider activity

-

No recent insider transactions are stored.

Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

52/100

Weighted news tone is neutral across 33 relevant articles.

8 positive · 20 neutral · 5 negative

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.

No recent buy signal

06 · CATALYSTS AND RISK

What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS
14d
Next report is scheduled for 13 Aug 2026; event risk rises as the date approaches.

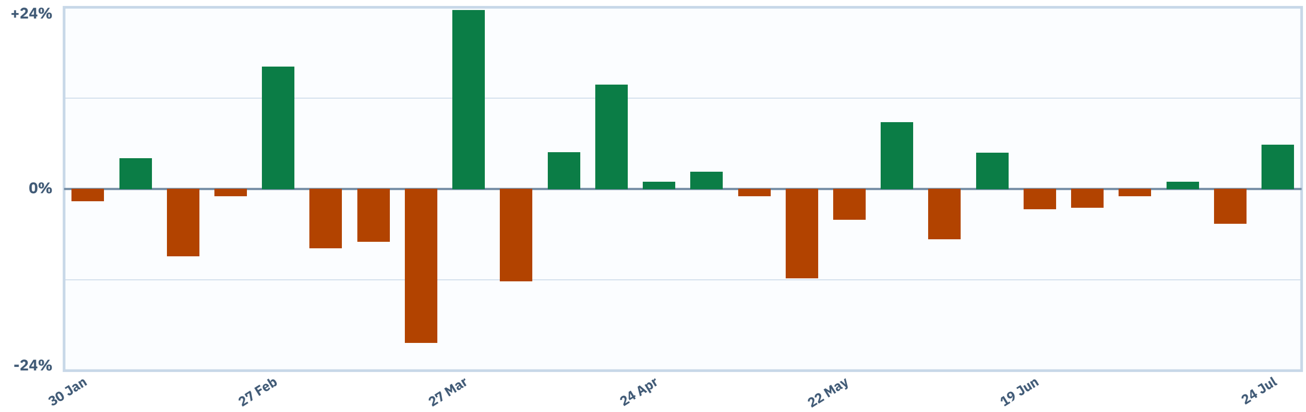
OPTIONS EXPECTED MOVE
-
Nearest-chain priced movement where available.

52-WEEK DRAWDOWN
-30.6%
Distance below the 52-week high.

13-WEEK VOLATILITY
5.3%
Standard deviation of weekly returns.

Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER
11 of 26
15 weeks finished lower.

BEST WEEK
+23.6%
Week of 27 Mar.

WORST WEEK
-20.3%
Week of 20 Mar.

LATEST WEEK
+5.9%
Week of 24 Jul.

Shape of recent returns

Strong gains	8
Modest gains	3
Flat weeks	-
Modest losses	6
Sharp losses	9

RECENT VOL
5.3%
13-week weekly-return volatility.

BASE VOL
7.6%
52-week weekly-return volatility.

UP/DOWN SPLIT
22/30
Count of positive and negative weeks in the 52-week window.

AVERAGE SKEW
6.7% / -5.1%
Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Basic Materials

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
- / 100	**-3.2%**	**28.0%**
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
SSL	NYSE	4.0%	22.3%	Active
CLF	NYSE	28.6%	19.9%	Inactive
CF	NYSE	3.0%	18.3%	Active
MEOH	NASDAQ	1.9%	16.1%	Inactive
GGB	NYSE	1.9%	15.9%	Active

Industry · US Building Materials

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
3 / 17	**-5.6%**	**29.4%**
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
RETO	NASDAQ	-7.4%	5.4%	Inactive
USLM	NASDAQ	5.7%	4.4%	Inactive
SMID	NASDAQ	5.9%	1.8%	Inactive
TGLS	NYSE	-2.5%	1.6%	Inactive
JHX	NYSE	2.8%	-0.3%	Active

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	26/100	Trend, activity pressure, participation, and risk combine to a 26/100 tape read.	
Indicator analysis	21/100	Latest 12-week confirmation: trend 0/12, activity pressure 6/12, relative leadership 0/12.	Activity pressure 0.14; No reversal markers
Factors	69/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 60; Small Cap Core rank 42
SVQF	74/100	Value and quality alignment from the Sharemaestro SVQF framework.	Composite rank 186.0 of 726
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Sentiment	52/100	Weighted news tone is neutral across 33 relevant articles.	Smith-Midland Corp (SMID) Technical Analysis: Support, Resistance, Indicators & Moving Averages
Insiders	50/100	No recent insider transaction evidence is stored.	Not currently available.
Earnings	14d	Next report is scheduled for 13 Aug 2026; event risk rises as the date approaches.	

Current evidence clusters

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08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	30.28 USD	5.9%	32.58 USD	34.14 USD	-0.33	-20.48	107.5K	Off
17 Jul 2026	28.60 USD	-4.6%	32.74 USD	34.10 USD	-0.04	-26.63	68.0K	Off
10 Jul 2026	29.97 USD	0.9%	32.96 USD	34.08 USD	0.11	-26.95	48.5K	Off
03 Jul 2026	29.70 USD	-0.2%	33.10 USD	34.04 USD	0.22	-26.99	73.4K	Off
26 Jun 2026	29.75 USD	-2.5%	33.25 USD	34.00 USD	0.15	-26.77	133.8K	Off
19 Jun 2026	30.51 USD	-2.7%	33.42 USD	33.96 USD	-0.06	-28.73	49.8K	Off
12 Jun 2026	31.35 USD	4.8%	33.52 USD	33.90 USD	-0.14	-25.19	73.8K	Off
05 Jun 2026	29.91 USD	-6.7%	33.74 USD	33.82 USD	-0.22	-27.23	50.6K	Off
29 May 2026	32.05 USD	8.8%	34.01 USD	33.75 USD	-0.03	-25.90	36.9K	Off
22 May 2026	29.45 USD	-4.1%	34.16 USD	33.66 USD	0.06	-30.28	49.5K	Off
15 May 2026	30.70 USD	-11.8%	34.51 USD	33.57 USD	0.07	-26.84	59.6K	Off
08 May 2026	34.80 USD	-0.5%	34.74 USD	33.47 USD	0.07	-17.86	34.9K	Off
01 May 2026	34.96 USD	2.3%	34.73 USD	33.36 USD	-0.16	-13.31	40.1K	Off
24 Apr 2026	34.18 USD	0.6%	34.77 USD	33.26 USD	-0.45	-14.33	30.8K	Off

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

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