LITE · NASDAQ · WEEK ENDED 24 JUL 2026

Weekly Investor Report

Lumentum Holdings Inc · Technology · Communication Equipment

LATEST CLOSE

763.0 USD

4.1% latest week

Weekly setup

Mixed setup

The weekly trend is active. Price is 6.6% above the Trend Line and sits at 67.2% of its 52-week range. The latest completed week returned 4.1%, after a -6.6% four-week move. The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is expensive relative to peers. Options positioning is mixed with 45/100 conviction, while the latest news-sentiment score is 56/100. Near-term considerations: volume confirmation is below normal; earnings are due in 12d.

Technical setup score 50/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE **763.0 USD** 24 Jul 2026	1W RETURN **4.1%** latest completed week	4W RETURN **-6.6%** short-term follow-through
12W RETURN **-19.7%** quarterly tape	TREND BREADTH **100.0%** 52 of 52 weeks active	VOLUME RATIO **0.8x** vs 13-week average

What is working

- The trend backdrop is active with a 54-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Next-week expectancy is positive at 55.20% based on similar historical setup states.

What could go wrong

- Activity pressure is negative, which weakens the current setup.
- 7 reversal markers appear in the recent smart-money tape.
- The share remains more than 20% below its 52-week high.

What to watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH **4.1%** Latest completed week; four-week move -6.6%.	INDICATOR STACK **100/12** Trend and activity pressure are weighted against the latest 12-week confirmation window.	TREND BACKDROP **Active** The trend backdrop defines the current weekly regime.	PATIENT CAPITAL **Quiet** Activity-pressure buy-signal status for institutional accumulation timing.

NEXT-WEEK EXPECTANCY

Positive 55.20%

Historical one-week expectancy contributes to the evidence score when direction is confirmed.

OPTIONS PRESSURE

Mixed

45/100 conviction; expected move 21.2%.

NEWS SENTIMENT

56/100

58 relevant articles in the latest sentiment read.

EVENT RISK

12d

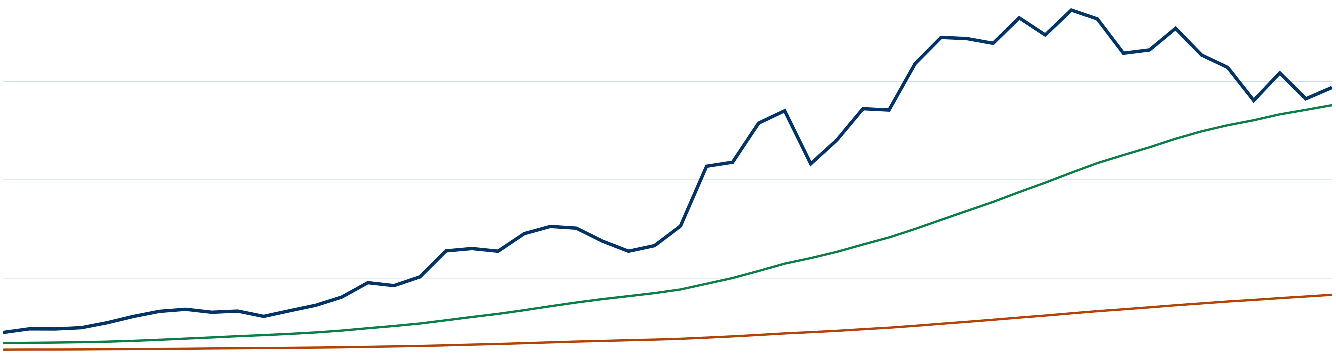
Next report is scheduled for 11 Aug 2026; event risk rises as the date approaches.

01 · PRICE ACTION

Where price is—and whether the trend supports it

The weekly trend is active. Price is 6.6% above the Trend Line and sits at 67.2% of its 52-week range. The latest completed week returned 4.1%, after a -6.6% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range

101.6 USD 1,086 USD

Latest close sits at 67.2% of the 52-week range.

RANGE LOCATION

67.2%

Shows where the latest close sits between the 52-week low and high.

TREND DISTANCE

6.6%

Price premium or discount versus the weekly Trend Line.

FAIR-VALUE GAP

267.8%

Premium demand or model discount versus Sharemaestro Fair Value.

HIGH-WATER GAP

-29.7%

Distance from the latest 52-week high.

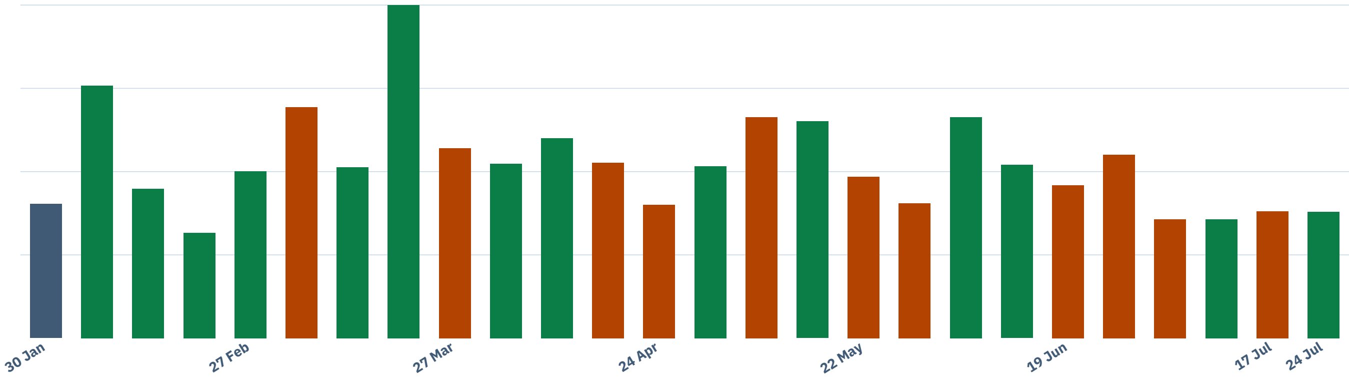
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 0.8x the 13-week average. Participation is below its recent norm, so price strength is not receiving full volume confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



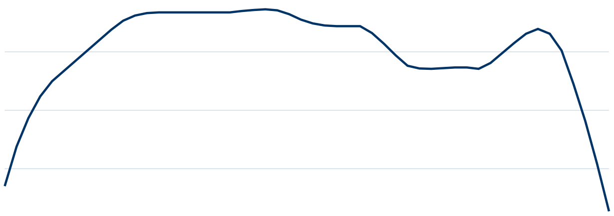
PARTICIPATION	BASELINE	ONE-YEAR BASE	LATEST WEEKLY VOLUME
0.8x	26.6M	23.8M	20.5M
Latest volume versus the 13-week average.	13-week average volume.	52-week average volume.	Most recent completed week.

Demand beneath price

Activity pressure and institutional-style signals

These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.

Activity pressure path



Latest 0.71 · 12-week average 0.90

12-week confirmation

Signal	Read	Meaning
Trend active	12/12	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	6/12	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	12/12	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.71	Current proprietary activity-pressure read.
Buy signals	0	Accumulation signal count in the latest 12 weeks.
Reversal markers	7	7 reversal markers

No recent accumulation markers. 7 reversal markers.

03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is -6.6% over four weeks, -19.7% over 12 weeks, and 630.0% over one year. The current trend has remained active for 54 consecutive weeks.

Performance by holding period

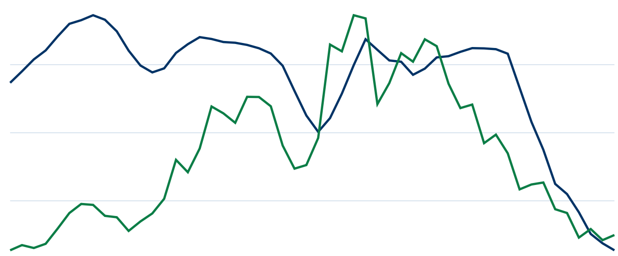
1W	4.1%
4W	-6.6%
12W	-19.7%
26W	124.9%
52W	630.0%

ACTIVE TREND STREAK
54 weeks
Consecutive active weeks.

ACTIVE WEEKS
52
Latest 52 weeks.

TREND BREADTH
100.0%
Share of active weeks.

Activity pressure vs relative leadership



Blue: activity pressure · Green: relative leadership

PRESSURE
-1.27
Latest activity-pressure read.

PRESSURE CHANGE
-193.4%
Four-week change in activity pressure.

LEADERSHIP
44.10
Latest relative-leadership reading.

RS CHANGE
-31.2%
Four-week change in relative leadership.

Technical setup scorecard

Trend	100
Momentum	17
Activity Pressure	12
Relative Leadership	100
Next-Week Expectancy	78
Volume	32
Smart Money	58
Risk Control	6

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is expensive relative to peers.

FACTOR WEEK	STATEMENTS THROUGH	FIELD COVERAGE	MODEL CONFIDENCE
26 Jul 2026	30 Jun 2025	91%	87%
Latest published factor snapshot.	Financial reporting period used.	Available factor fields.	Snapshot confidence.

Relative factor standing

Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.

Overall factor strength	38/100
Value	1/100
Quality	74/100
Momentum	100/100
Growth	35/100

Valuation

How much investors are paying for earnings, sales, and cash flow.

P/E	134.9x	Price divided by trailing earnings.
PRICE / SALES	23.9x	Market value relative to trailing revenue.
EV / EBITDA	108.8x	Enterprise value relative to operating cash earnings.
FREE-CASH-FLOW YIELD	1.3%	Free cash flow as a share of enterprise value.

Business quality

Margins and the return generated on invested capital.

GROSS MARGIN	37.7%	Gross profit retained from each unit of revenue.
OPERATING MARGIN	12.0%	Operating profit retained from revenue.
FREE-CASH-FLOW MARGIN	31.5%	Free cash flow generated from revenue.
RETURN ON INVESTED CAPITAL	6.1%	Operating return generated on invested capital.

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength

Recent business growth and accounting strength.

REVENUE GROWTH Latest one-year revenue growth.	69.0%
EPS GROWTH Latest one-year earnings-per-share growth.	-
FREE-CASH-FLOW GROWTH Latest one-year free-cash-flow growth.	161.6%
PIOTROSKI F-SCORE Nine-point accounting-strength checklist.	7/9

Shareholder return and balance sheet

Cash returned to owners and financial leverage.

DIVIDEND YIELD Cash dividends relative to market value.	-
BUYBACK YIELD Net share repurchases relative to market value.	-0.0%
SHAREHOLDER YIELD Dividend yield plus net buyback yield.	-0.0%
NET DEBT / EBITDA Balance-sheet debt relative to operating cash earnings.	1.3x

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is expensive relative to peers.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Mixed

LITE shows mixed options pressure with a 45/100 conviction score, put-call volume ratio of 1.20, expected move of 21.2%, and Sharemaestro trend signal active.

CONVICTION
45/100
Options signal conviction.

EXPECTED MOVE
21.2%
Nearest-chain pricing.

PUT/CALL VOLUME
1.20
Contract volume balance.

Pressure	-14
Speculation	44
Volatility	96
Trend agreement	76

Insider activity

7 / 13

7 acquisitions and 13 disposals in the latest 180-day insider tape.
Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

56/100

Weighted news tone is neutral across 58 relevant articles.

29 positive · 22 neutral · 7 negative

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
No recent buy signal

06 · CATALYSTS AND RISK

What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS

12d

Next report is scheduled for 11 Aug 2026; event risk rises as the date approaches.

OPTIONS EXPECTED MOVE

21.2%

Nearest-chain priced movement where available.

52-WEEK DRAWDOWN

-29.7%

Distance below the 52-week high.

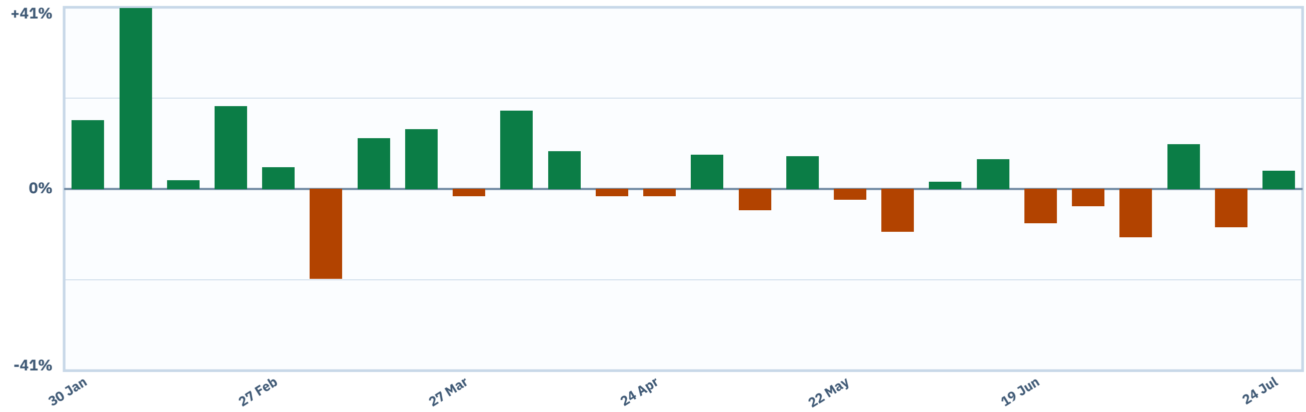
13-WEEK VOLATILITY

7.1%

Standard deviation of weekly returns.

Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER

15 of 26

11 weeks finished lower.

BEST WEEK

+40.9%

Week of 6 Feb.

WORST WEEK

-20.3%

Week of 6 Mar.

LATEST WEEK

+4.1%

Week of 24 Jul.

Shape of recent returns

Strong gains	13
Modest gains	2
Flat weeks	-
Modest losses	5
Sharp losses	6

RECENT VOL

7.1%

13-week weekly-return volatility.

BASE VOL

10.4%

52-week weekly-return volatility.

UP/DOWN SPLIT

33/19

Count of positive and negative weeks in the 52-week window.

AVERAGE SKEW

10.2% / -5.7%

Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Technology

4-WEEK RANK

59 / 100

Standing within the tracked group.

GROUP AVERAGE

-5.0%

Average four-week return.

TREND BREADTH

63.0%

Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
AAPL	NASDAQ	-0.2%	17.4%	Active
ACN	NYSE	2.4%	15.3%	Inactive
PAYX	NASDAQ	-0.7%	13.7%	Active
CTSH	NASDAQ	1.5%	13.5%	Inactive
ADP	NASDAQ	-2.0%	11.9%	Inactive

Industry · US Communication Equipment

4-WEEK RANK

20 / 40

Standing within the tracked group.

GROUP AVERAGE

-7.3%

Average four-week return.

TREND BREADTH

47.5%

Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
CLRO	NASDAQ	-26.8%	70.1%	Inactive
FEIM	NASDAQ	10.0%	15.9%	Active
VSAT	NASDAQ	0.3%	15.7%	Active
NTGR	NASDAQ	11.1%	9.2%	Active
HPE	NYSE	4.1%	9.1%	Active

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	59/100	Trend, activity pressure, participation, and risk combine to a 59/100 tape read.	
Indicator analysis	67/100	Latest 12-week confirmation: trend 12/12, activity pressure 6/12, relative leadership 12/12.	Activity pressure 0.71; 7 reversal markers
Next-Week Expectancy	Positive 55.20%	Next-week expectancy is positive with a 55.20% historical one-week setup read.	Adds short-term historical context without overriding trend, activity, or relative leadership.
Factors	51/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 70
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Options	56/100	LITE shows mixed options pressure with a 45/100 conviction score, put-call volume ratio of 1.20, expected move of 21.2%, and Sharemaestro trend signal active.	Mixed · Options-market disagreement · Expected move 21.2%
Sentiment	56/100	Weighted news tone is neutral across 58 relevant articles.	Lumentum Holdings Stock (LITE) Opinions on AI Infrastructure Selloff
Insiders	7 / 13	7 acquisitions and 13 disposals in the latest 180-day insider tape.	
Earnings	12d	Next report is scheduled for 11 Aug 2026; event risk rises as the date approaches.	

Current evidence clusters

PRICE FOLLOW-THROUGH

4.1%

Latest completed week; four-week move -6.6%.

INDICATOR STACK

100/12

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08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	763.0 USD	4.1%	715.7 USD	207.4 USD	-1.27	44.10	20.5M	On
17 Jul 2026	732.8 USD	-8.6%	703.3 USD	202.9 USD	-1.16	39.42	20.6M	On
10 Jul 2026	802.0 USD	10.1%	691.2 USD	198.5 USD	-1.03	49.55	19.3M	On
03 Jul 2026	728.3 USD	-10.9%	675.3 USD	193.7 USD	-0.70	41.72	19.3M	On
26 Jun 2026	817.0 USD	-3.9%	662.1 USD	189.4 USD	-0.43	64.08	29.8M	On
19 Jun 2026	850.0 USD	-7.8%	645.7 USD	184.5 USD	-0.28	67.52	24.8M	On
12 Jun 2026	921.6 USD	6.7%	625.9 USD	179.4 USD	0.23	91.74	28.1M	On
05 Jun 2026	863.7 USD	1.0%	602.9 USD	173.9 USD	0.64	89.99	35.9M	On
29 May 2026	855.0 USD	-9.7%	582.1 USD	168.7 USD	1.15	85.53	21.9M	On
22 May 2026	946.9 USD	-2.5%	560.3 USD	163.5 USD	1.65	118.28	26.2M	On
15 May 2026	970.7 USD	7.4%	534.7 USD	157.8 USD	1.72	135.24	35.2M	On
08 May 2026	903.8 USD	-4.9%	507.9 USD	151.9 USD	1.73	127.48	35.9M	On
01 May 2026	949.9 USD	7.7%	482.7 USD	146.4 USD	1.74	162.52	27.9M	On
24 Apr 2026	881.6 USD	-1.4%	456.5 USD	140.6 USD	1.68	159.31	21.7M	On

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

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