

AA · NYSE · WEEK ENDED 24 JUL 2026

Weekly Investor Report

Alcoa Corp · Basic Materials · Aluminum

LATEST CLOSE

44.24 USD

0.6% latest week

Weekly setup

Weak trend

The weekly trend is not active. Price is -27.5% below the Trend Line and sits at 29.0% of its 52-week range. The latest completed week returned 0.6%, after a -18.2% four-week move. The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is inexpensive relative to peers. Options positioning is bullish with 36/100 conviction, while the latest news-sentiment score is 48/100. Near-term considerations: earnings are due in 77d.

Technical setup score 27/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

44.24 USD

24 Jul 2026

1W RETURN

0.6%

latest completed week

4W RETURN

-18.2%

short-term follow-through

12W RETURN

-29.3%

quarterly tape

TREND BREADTH

80.8%

42 of 52 weeks active

VOLUME RATIO

1.0x

vs 13-week average

What is working

- Price is above Fair Value, showing premium demand versus the model.

What could go wrong

- The trend backdrop is inactive, so price action has not confirmed a constructive regime.
- Price is below the Trend Line, which keeps downside pressure in focus.
- Activity pressure is negative, which weakens the current setup.
- 2 reversal markers appear in the recent smart-money tape.

What to watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

0.6%

Latest completed week; four-week move -18.2%.

INDICATOR STACK

44/23

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

OPTIONS PRESSURE

Bullish

36/100 conviction; expected move 4.6%.

NEWS SENTIMENT

48/100

64 relevant articles in the latest sentiment read.

EVENT RISK

77d

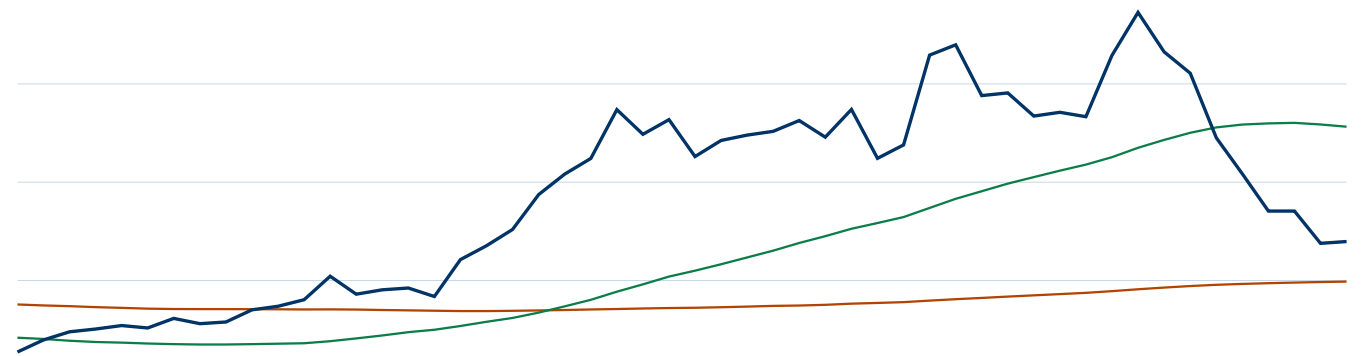
Next report is scheduled for 15 Oct 2026; event risk rises as the date approaches.

01 · PRICE ACTION

Where price is—and whether the trend supports it

The weekly trend is not active. Price is -27.5% below the Trend Line and sits at 29.0% of its 52-week range. The latest completed week returned 0.6%, after a -18.2% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range Fair Close Trend 27.85 USD 84.38 USD Latest close sits at 29.0% of the 52-week range.	RANGE LOCATION 29.0% Shows where the latest close sits between the 52-week low and high.	TREND DISTANCE -27.5% Price premium or discount versus the weekly Trend Line.
	FAIR-VALUE GAP 15.2% Premium demand or model discount versus Sharemaestro Fair Value.	HIGH-WATER GAP -47.6% Distance from the latest 52-week high.

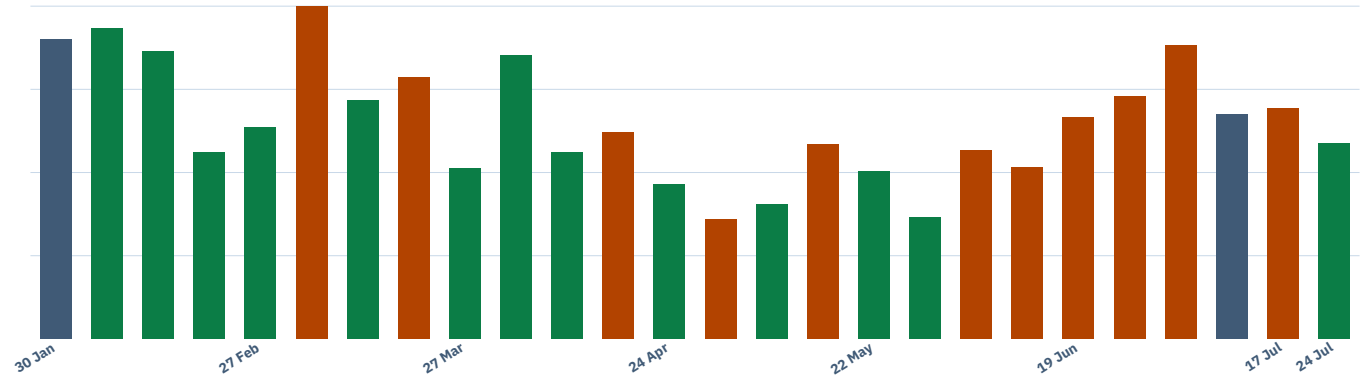
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 1.0x the 13-week average. Participation is around or above normal and provides reasonable confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



PARTICIPATION 1.0x Latest volume versus the 13-week average.	BASELINE 25.8M 13-week average volume.	ONE-YEAR BASE 30.5M 52-week average volume.	LATEST WEEKLY VOLUME 26.1M Most recent completed week.
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Demand beneath price

Activity pressure and institutional-style signals

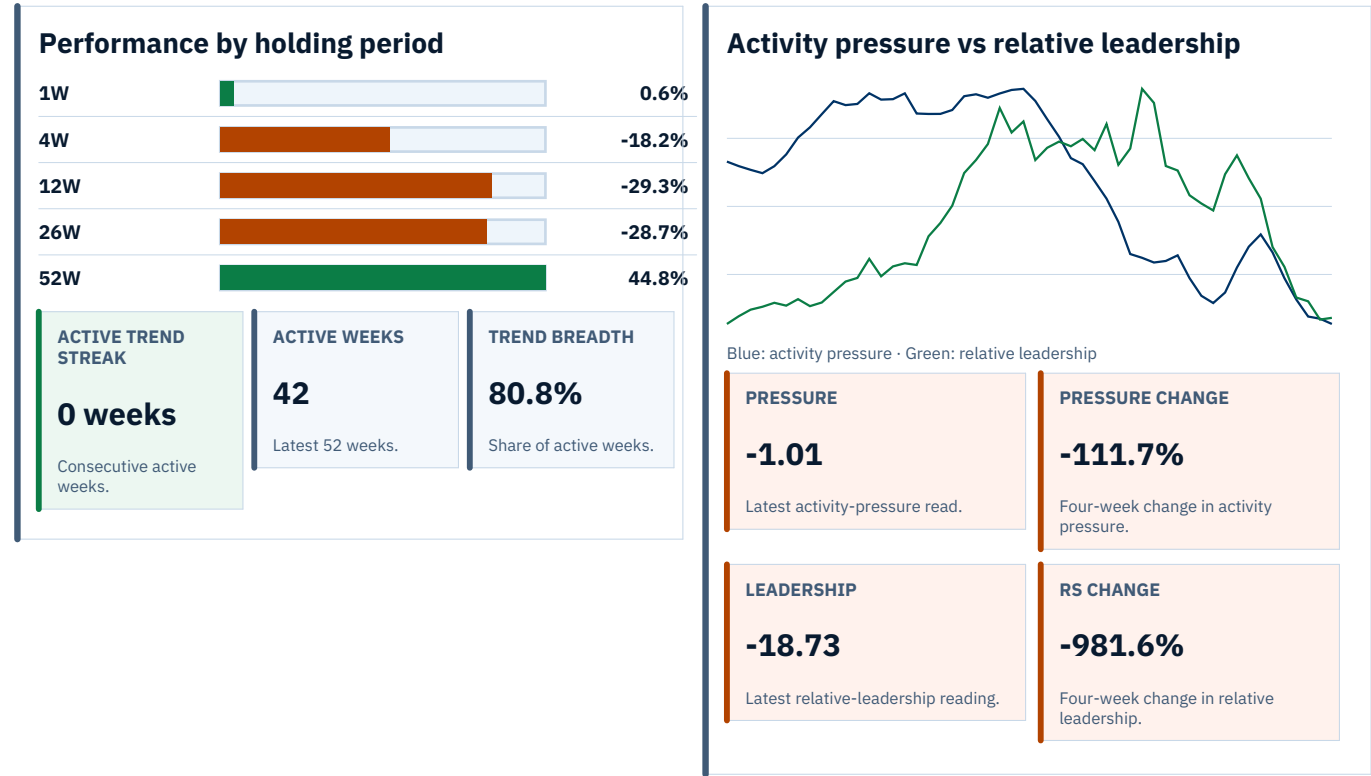
These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.



03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is -18.2% over four weeks, -29.3% over 12 weeks, and 44.8% over one year. The current trend has remained active for 0 consecutive weeks.



Technical setup scorecard

Trend		44
Momentum		0
Activity Pressure		23
Relative Leadership		0
Next-Week Expectancy		50
Volume		43
Smart Money		57
Risk Control		0

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is inexpensive relative to peers.

FACTOR WEEK 26 Jul 2026 Latest published factor snapshot.	STATEMENTS THROUGH 31 Dec 2025 Financial reporting period used.	FIELD COVERAGE 100% Available factor fields.	MODEL CONFIDENCE 100% Snapshot confidence.
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Relative factor standing Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.		
Overall factor strength		90/100
Value		92/100
Quality		30/100
Momentum		87/100
Growth		36/100

Valuation How much investors are paying for earnings, sales, and cash flow.	Business quality Margins and the return generated on invested capital.
P/E Price divided by trailing earnings. 9.1x	GROSS MARGIN Gross profit retained from each unit of revenue. 18.8%
PRICE / SALES Market value relative to trailing revenue. 0.9x	OPERATING MARGIN Operating profit retained from revenue. 9.8%
EV / EBITDA Enterprise value relative to operating cash earnings. 6.3x	FREE-CASH-FLOW MARGIN Free cash flow generated from revenue. 12.9%
FREE-CASH-FLOW YIELD Free cash flow as a share of enterprise value. 13.9%	RETURN ON INVESTED CAPITAL Operating return generated on invested capital. 12.2%

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength	Shareholder return and balance sheet
Recent business growth and accounting strength.	Cash returned to owners and financial leverage.
REVENUE GROWTH3.1% Latest one-year revenue growth.	DIVIDEND YIELD0.9% Cash dividends relative to market value.
EPS GROWTH27.2% Latest one-year earnings-per-share growth.	BUYBACK YIELD0.0% Net share repurchases relative to market value.
FREE-CASH-FLOW GROWTH5.4% Latest one-year free-cash-flow growth.	SHAREHOLDER YIELD0.9% Dividend yield plus net buyback yield.
PIOTROSKI F-SCORE6/9 Nine-point accounting-strength checklist.	NET DEBT / EBITDA0.4x Balance-sheet debt relative to operating cash earnings.

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates **quality is middle-of-the-pack; growth is moderate; valuation is inexpensive relative to peers.**

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Bullish

AA shows bullish options pressure with a 36/100 conviction score, put-call volume ratio of 0.52, expected move of 4.6%, and Sharemaestro trend signal inactive.

CONVICTION

36/100

Options signal conviction.

EXPECTED MOVE

4.6%

Nearest-chain pricing.

PUT/CALL VOLUME

0.52

Contract volume balance.

Pressure

33

Speculation

42

Volatility

64

Trend agreement

24

Insider activity

11 / 1

11 acquisitions and 1 disposals in the latest 180-day insider tape. Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

48/100

Weighted news tone is neutral across 64 relevant articles.

11 positive · 34 neutral · 19 negative

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows. No recent buy signal

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Not financial advice. Market and fundamental data may be delayed, incomplete, or inaccurate. See the full disclosure on the final page.

06 · CATALYSTS AND RISK

What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS
77d
Next report is scheduled for 15 Oct 2026; event risk rises as the date approaches.

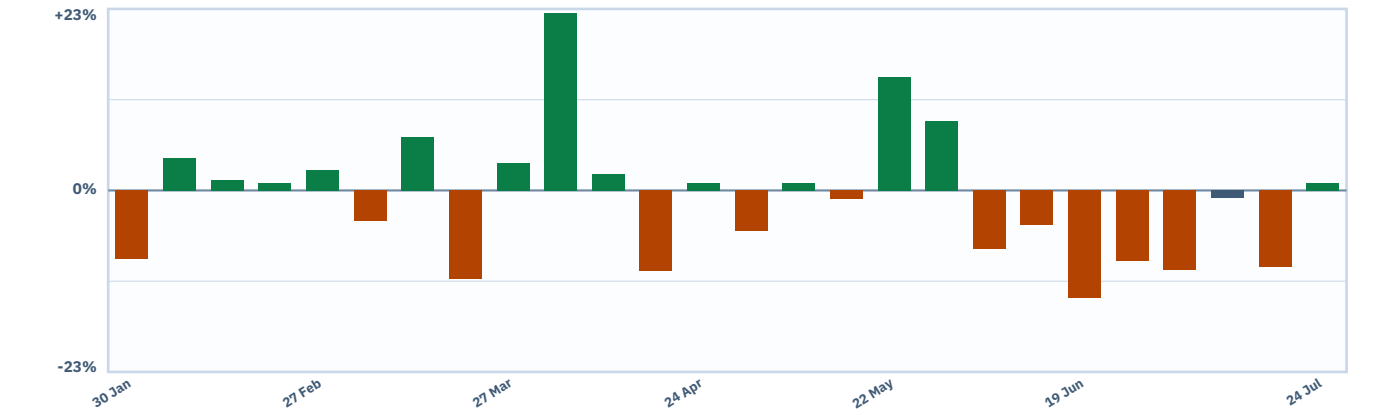
OPTIONS EXPECTED MOVE
4.6%
Nearest-chain priced movement where available.

52-WEEK DRAWDOWN
-47.6%
Distance below the 52-week high.

13-WEEK VOLATILITY
7.6%
Standard deviation of weekly returns.

Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER
13 of 26
12 weeks finished lower.

BEST WEEK
+22.5%
Week of 3 Apr.

WORST WEEK
-13.7%
Week of 19 Jun.

LATEST WEEK
+0.6%
Week of 24 Jul.

Shape of recent returns

Strong gains		5
Modest gains		8
Flat weeks		1
Modest losses		2
Sharp losses		10

RECENT VOL
7.6%
13-week weekly-return volatility.

BASE VOL
7.2%
52-week weekly-return volatility.

UP/DOWN SPLIT
33/18
Count of positive and negative weeks in the 52-week window.

AVERAGE SKEW
5.2% / -6.7%
Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Basic Materials

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
96 / 100	-3.2%	28.0%
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
SSL	NYSE	4.0%	22.3%	Active
CLF	NYSE	28.6%	19.9%	Inactive
CF	NYSE	3.0%	18.3%	Active
MEOH	NASDAQ	1.9%	16.1%	Inactive
GGB	NYSE	1.9%	15.9%	Active

Industry · US Aluminum

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
4 / 4	-9.9%	50.0%
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
CENX	NASDAQ	11.3%	-0.3%	Inactive
CSTM	NYSE	3.3%	-8.6%	Active
KALU	NASDAQ	3.9%	-12.4%	Active
AA	NYSE	0.6%	-18.2%	Inactive

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	32/100	Trend, activity pressure, participation, and risk combine to a 32/100 tape read.	
Indicator analysis	45/100	Latest 12-week confirmation: trend 8/12, activity pressure 1/12, relative leadership 8/12.	Activity pressure 0.50; 2 reversal markers
Factors	73/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 61; Small Cap Core rank 18
SVQF	79/100	Value and quality alignment from the Sharemaestro SVQF framework.	Composite rank 214.0 of 1013
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Options	46/100	AA shows bullish options pressure with a 36/100 conviction score, put-call volume ratio of 0.52, expected move of 4.6%, and Sharemaestro trend signal inactive.	Bullish · Call-side pressure · Expected move 4.6%
Sentiment	48/100	Weighted news tone is neutral across 64 relevant articles.	Insider Sell: Matthew Reed Sells Shares of Alcoa Corp (AA)
Insiders	11 / 1	11 acquisitions and 1 disposals in the latest 180-day insider tape.	
Earnings	77d	Next report is scheduled for 15 Oct 2026; event risk rises as the date approaches.	
Research flow	1 items	0 recent research articles and 1 Market Watch posts are available.	

Current evidence clusters

PRICE FOLLOW-THROUGH 0.6% Latest completed week; four-week move -18.2%.	INDICATOR STACK 44/23 Trend and activity pressure are weighted against the latest 12-week confirmation window.	TREND BACKDROP Active The trend backdrop defines the current weekly regime.	PATIENT CAPITAL Quiet Activity-pressure buy-signal status for institutional accumulation timing.
OPTIONS PRESSURE Bullish 36/100 conviction; expected move 4.6%.	NEWS SENTIMENT 48/100 64 relevant articles in the latest sentiment read.	EVENT RISK 77d Next report is scheduled for 15 Oct 2026; event risk rises as the date approaches.	

08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	44.24 USD	0.6%	60.98 USD	38.41 USD	-1.01	-18.73	26.1M	Off
17 Jul 2026	43.98 USD	-9.7%	61.31 USD	38.34 USD	-0.95	-19.44	30.9M	Off
10 Jul 2026	48.68 USD	0.0%	61.55 USD	38.27 USD	-0.92	-11.97	30.1M	Off
03 Jul 2026	48.68 USD	-10.0%	61.46 USD	38.17 USD	-0.72	-10.42	39.3M	Off
26 Jun 2026	54.10 USD	-8.9%	61.29 USD	38.07 USD	-0.48	2.12	32.4M	On
19 Jun 2026	59.37 USD	-13.7%	60.87 USD	37.93 USD	-0.18	10.22	29.7M	On
12 Jun 2026	68.77 USD	-4.3%	60.10 USD	37.75 USD	0.03	29.99	22.9M	On
05 Jun 2026	71.89 USD	-7.4%	59.06 USD	37.53 USD	-0.11	38.34	25.2M	On
29 May 2026	77.64 USD	8.8%	57.90 USD	37.29 USD	-0.35	47.71	16.2M	On
22 May 2026	71.38 USD	14.3%	56.53 USD	37.01 USD	-0.64	39.98	22.4M	On
15 May 2026	62.43 USD	-1.0%	55.46 USD	36.76 USD	-0.76	25.17	26.0M	On
08 May 2026	63.08 USD	0.9%	54.57 USD	36.58 USD	-0.68	28.01	18.0M	On
01 May 2026	62.53 USD	-5.1%	53.63 USD	36.40 USD	-0.48	31.39	16.1M	On
24 Apr 2026	65.91 USD	0.6%	52.68 USD	36.22 USD	-0.21	41.50	20.6M	On

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

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