AON · NYSE · WEEK ENDED 24 JUL 2026

Weekly Investor Report

Aon PLC · Financial Services · Insurance Brokers

LATEST CLOSE

361.7 USD

-1.5% latest week

Weekly setup

Constructive, but selective

The weekly trend is active. Price is 9.0% above the Trend Line and sits at 80.1% of its 52-week range. The latest completed week returned -1.5%, after a 10.0% four-week move. The latest factor snapshot indicates quality ranks strongly versus its universe; growth ranks strongly; valuation is neither clearly cheap nor expensive. Options positioning is bullish with 50/100 conviction, while the latest news-sentiment score is 53/100. Near-term considerations: volume confirmation is below normal.

Technical setup score 54/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

361.7 USD

24 Jul 2026

1W RETURN

-1.5%

latest completed week

4W RETURN

10.0%

short-term follow-through

12W RETURN

16.1%

quarterly tape

TREND BREADTH

1.9%

1 of 52 weeks active

VOLUME RATIO

0.8x

vs 13-week average

What is working

- The trend backdrop is active with a 1-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Activity pressure is positive on the latest completed week.

What could go wrong

- Activity pressure is weak, so confirmation is not yet broad enough.

What to watch next

- Price is close to its 52-week high; watch for continuation or exhaustion.
- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

-1.5%

Latest completed week; four-week move 10.0%.

INDICATOR STACK

5/75

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

NEXT-WEEK EXPECTANCY

Positive 55.33%

Historical one-week expectancy contributes to the evidence score when direction is confirmed.

OPTIONS PRESSURE

Bullish

50/100 conviction; expected move 6.4%.

NEWS SENTIMENT

53/100

25 relevant articles in the latest sentiment read.

EVENT RISK

29 Jul

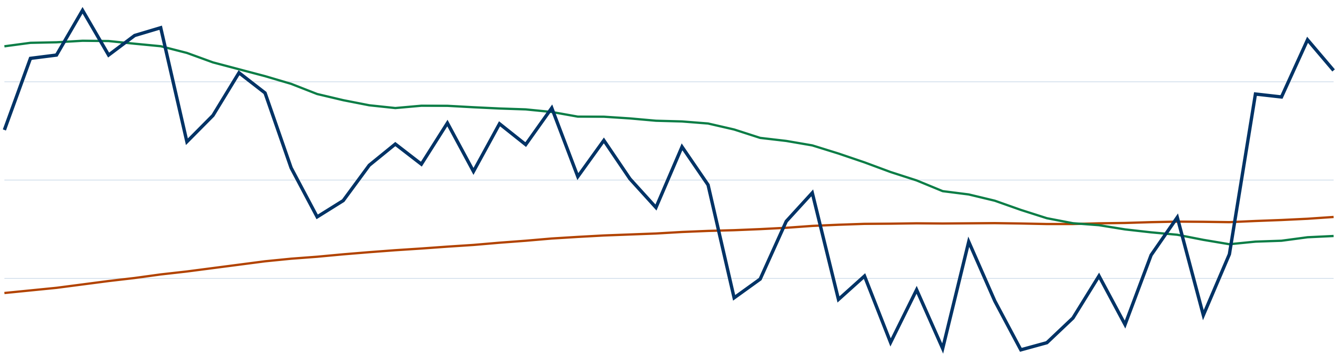
Latest stored earnings date was 29 Jul 2026.

01 · PRICE ACTION

Where price is—and whether the trend supports it

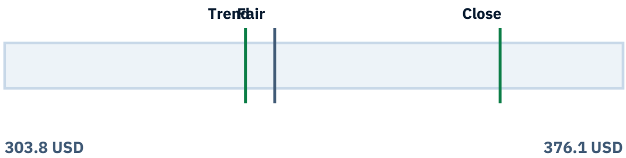
The weekly trend is active. Price is 9.0% above the Trend Line and sits at 80.1% of its 52-week range. The latest completed week returned -1.5%, after a 10.0% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range



Latest close sits at 80.1% of the 52-week range.

RANGE LOCATION

80.1%

Shows where the latest close sits between the 52-week low and high.

TREND DISTANCE

9.0%

Price premium or discount versus the weekly Trend Line.

FAIR-VALUE GAP

7.8%

Premium demand or model discount versus Sharemaestro Fair Value.

HIGH-WATER GAP

-3.8%

Distance from the latest 52-week high.

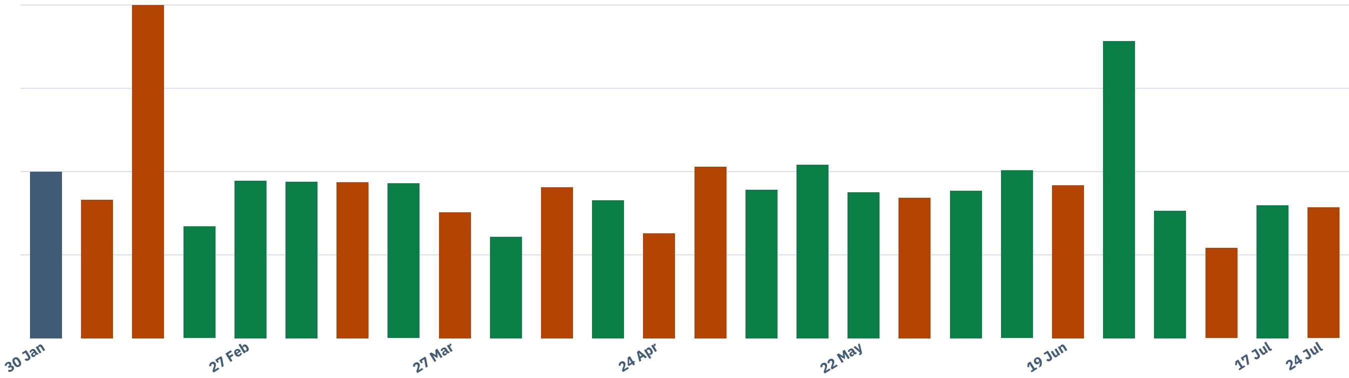
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 0.8x the 13-week average. Participation is below its recent norm, so price strength is not receiving full volume confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



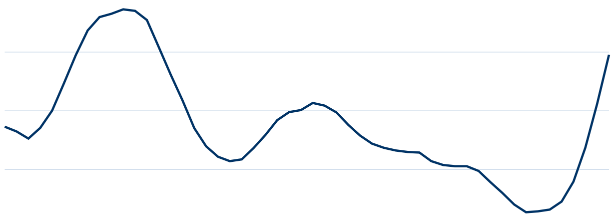
PARTICIPATION **0.8x** Latest volume versus the 13-week average.	BASELINE **7.4M** 13-week average volume.	ONE-YEAR BASE **6.5M** 52-week average volume.	LATEST WEEKLY VOLUME **6.2M** Most recent completed week.

Demand beneath price

Activity pressure and institutional-style signals

These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.

Activity pressure path



Latest 0.34 · 12-week average 0.14

12-week confirmation

Signal	Read	Meaning
Trend active	1/12	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	8/12	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	0/12	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.34	Current proprietary activity-pressure read.
Buy signals	0	Accumulation signal count in the latest 12 weeks.
Reversal markers	0	No reversal markers

No recent accumulation markers. No reversal markers.

03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is 10.0% over four weeks, 16.1% over 12 weeks, and -2.1% over one year. The current trend has remained active for 1 consecutive weeks.

Performance by holding period

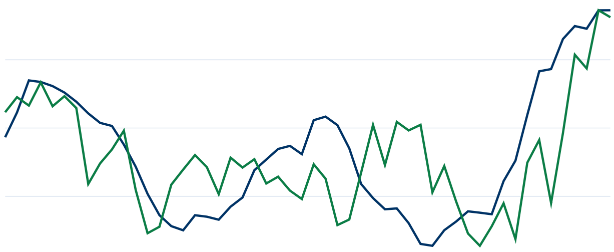
1W	-1.5%
4W	10.0%
12W	16.1%
26W	7.3%
52W	-2.1%

ACTIVE TREND STREAK
1 weeks
Consecutive active weeks.

ACTIVE WEEKS
1
Latest 52 weeks.

TREND BREADTH
1.9%
Share of active weeks.

Activity pressure vs relative leadership



Blue: activity pressure · Green: relative leadership

PRESSURE
1.25
Latest activity-pressure read.

PRESSURE CHANGE
28.6%
Four-week change in activity pressure.

LEADERSHIP
-2.13
Latest relative-leadership reading.

RS CHANGE
80.8%
Four-week change in relative leadership.

Technical setup scorecard

Trend	5
Momentum	88
Activity Pressure	75
Relative Leadership	50
Next-Week Expectancy	78
Volume	35
Smart Money	26
Risk Control	78

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality ranks strongly versus its universe; growth ranks strongly; valuation is neither clearly cheap nor expensive.

FACTOR WEEK	STATEMENTS THROUGH	FIELD COVERAGE	MODEL CONFIDENCE
26 Jul 2026	31 Dec 2025	97%	93%
Latest published factor snapshot.	Financial reporting period used.	Available factor fields.	Snapshot confidence.

Relative factor standing

Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.

Overall factor strength	31/100
Value	23/100
Quality	95/100
Momentum	24/100
Growth	83/100

Valuation

How much investors are paying for earnings, sales, and cash flow.

P/E	Price divided by trailing earnings.	19.6x
PRICE / SALES	Market value relative to trailing revenue.	4.4x
EV / EBITDA	Enterprise value relative to operating cash earnings.	13.5x
FREE-CASH-FLOW YIELD	Free cash flow as a share of enterprise value.	4.4%

Business quality

Margins and the return generated on invested capital.

GROSS MARGIN	Gross profit retained from each unit of revenue.	66.0%
OPERATING MARGIN	Operating profit retained from revenue.	33.5%
FREE-CASH-FLOW MARGIN	Free cash flow generated from revenue.	23.1%
RETURN ON INVESTED CAPITAL	Operating return generated on invested capital.	19.2%

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength

Recent business growth and accounting strength.

REVENUE GROWTH Latest one-year revenue growth.	**6.9%**
EPS GROWTH Latest one-year earnings-per-share growth.	**54.7%**
FREE-CASH-FLOW GROWTH Latest one-year free-cash-flow growth.	**30.8%**
PIOTROSKI F-SCORE Nine-point accounting-strength checklist.	**7/9**

Shareholder return and balance sheet

Cash returned to owners and financial leverage.

DIVIDEND YIELD Cash dividends relative to market value.	**0.4%**
BUYBACK YIELD Net share repurchases relative to market value.	**1.5%**
SHAREHOLDER YIELD Dividend yield plus net buyback yield.	**2.0%**
NET DEBT / EBITDA Balance-sheet debt relative to operating cash earnings.	**2.1x**

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality ranks strongly versus its universe; growth ranks strongly; valuation is neither clearly cheap nor expensive.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Bullish

AON shows bullish options pressure with a 50/100 conviction score, put-call volume ratio of 0.16, expected move of 6.4%, and Sharemaestro trend signal active.

CONVICTION	EXPECTED MOVE	PUT/CALL VOLUME
50/100	6.4%	0.16
Options signal conviction.	Nearest-chain pricing.	Contract volume balance.

Pressure	77
Speculation	41
Volatility	43
Trend agreement	16

Insider activity

13 / 7

13 acquisitions and 7 disposals in the latest 180-day insider tape.

Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

53/100

Weighted news tone is neutral across 25 relevant articles.

4 positive · 20 neutral · 1 negative

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.

No recent buy signal

06 · CATALYSTS AND RISK

What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS
29 Jul
Latest stored earnings date was 29 Jul 2026.

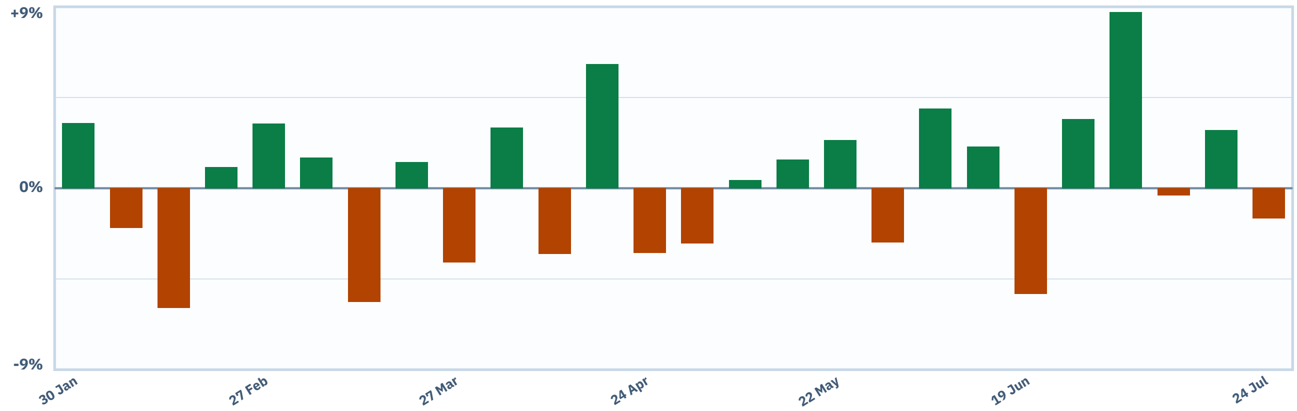
OPTIONS EXPECTED MOVE
6.4%
Nearest-chain priced movement where available.

52-WEEK DRAWDOWN
-3.8%
Distance below the 52-week high.

13-WEEK VOLATILITY
3.5%
Standard deviation of weekly returns.

Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER
15 of 26
11 weeks finished lower.

BEST WEEK
+8.8%
Week of 3 Jul.

WORST WEEK
-5.9%
Week of 13 Feb.

LATEST WEEK
-1.5%
Week of 24 Jul.

Shape of recent returns

Strong gains	2
Modest gains	13
Flat weeks	-
Modest losses	8
Sharp losses	3

RECENT VOL
3.5%
13-week weekly-return volatility.

BASE VOL
3.1%
52-week weekly-return volatility.

UP/DOWN SPLIT
29/23
Count of positive and negative weeks in the 52-week window.

AVERAGE SKEW
2.3% / -2.9%
Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Financial Services

4-WEEK RANK

24 / 100

Standing within the tracked group.

GROUP AVERAGE

5.2%

Average four-week return.

TREND BREADTH

58.0%

Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
PYPL	NASDAQ	-0.7%	26.8%	Inactive
KB	NYSE	-1.6%	19.4%	Active
SHG	NYSE	1.0%	18.6%	Active
TRV	NYSE	5.0%	18.3%	Active
ICE	NYSE	4.4%	17.7%	Inactive

Industry · US Insurance Brokers

4-WEEK RANK

5 / 21

Standing within the tracked group.

GROUP AVERAGE

-4.5%

Average four-week return.

TREND BREADTH

23.8%

Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
GSHD	NASDAQ	8.2%	25.3%	Inactive
WTW	NASDAQ	0.6%	11.6%	Inactive
TWFG	NASDAQ	-0.3%	11.0%	Inactive
HUIZ	NASDAQ	-7.9%	10.4%	Inactive
AON	NYSE	-1.5%	10.0%	Active

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	47/100	Trend, activity pressure, participation, and risk combine to a 47/100 tape read.	
Indicator analysis	31/100	Latest 12-week confirmation: trend 1/12, activity pressure 8/12, relative leadership 0/12.	Activity pressure 0.34; No reversal markers
Next-Week Expectancy	Positive 55.33%	Next-week expectancy is positive with a 55.33% historical one-week setup read.	Adds short-term historical context without overriding trend, activity, or relative leadership.
Factors	43/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 26
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Options	51/100	AON shows bullish options pressure with a 50/100 conviction score, put-call volume ratio of 0.16, expected move of 6.4%, and Sharemaestro trend signal active.	Bullish · Call-side pressure · Expected move 6.4%
Sentiment	53/100	Weighted news tone is neutral across 25 relevant articles.	Aon plc (NYSE: AON) holder files to sell 1,900 Class A shares
Insiders	13 / 7	13 acquisitions and 7 disposals in the latest 180-day insider tape.	
Earnings	29 Jul	Latest stored earnings date was 29 Jul 2026.	

Current evidence clusters

PRICE FOLLOW-THROUGH

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Latest completed week; four-week move 10.0%.

INDICATOR STACK

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OPTIONS PRESSURE

Bullish

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NEWS SENTIMENT

53/100

25 relevant articles in the latest sentiment read.

EVENT RISK

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08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	361.7 USD	-1.5%	332.0 USD	335.4 USD	1.25	-2.13	6.2M	On
17 Jul 2026	367.2 USD	2.9%	331.7 USD	335.1 USD	1.25	-1.58	6.3M	Off
10 Jul 2026	356.9 USD	-0.1%	331.1 USD	334.8 USD	1.07	-6.08	4.3M	Off
03 Jul 2026	357.5 USD	8.8%	331.0 USD	334.6 USD	1.10	-5.02	6.1M	Off
26 Jun 2026	328.7 USD	3.4%	330.5 USD	334.5 USD	0.97	-11.07	14.2M	Off
19 Jun 2026	317.7 USD	-5.2%	331.3 USD	334.5 USD	0.68	-16.47	7.3M	Off
12 Jun 2026	335.3 USD	2.1%	332.2 USD	334.5 USD	0.66	-11.61	8.0M	Off
05 Jun 2026	328.5 USD	3.9%	332.6 USD	334.4 USD	0.24	-13.36	7.0M	Off
29 May 2026	316.1 USD	-2.7%	333.2 USD	334.3 USD	-0.20	-19.26	6.7M	Off
22 May 2026	324.8 USD	2.4%	333.9 USD	334.2 USD	-0.40	-16.50	7.0M	Off
15 May 2026	317.2 USD	1.4%	334.3 USD	334.1 USD	-0.72	-18.27	8.3M	Off
08 May 2026	312.8 USD	0.4%	335.1 USD	334.1 USD	-0.71	-19.78	7.1M	Off
01 May 2026	311.5 USD	-2.7%	336.6 USD	334.2 USD	-0.69	-18.83	8.2M	Off
24 Apr 2026	320.3 USD	-3.2%	338.3 USD	334.3 USD	-0.79	-16.36	5.0M	Off

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

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