

NODK • NASDAQ • WEEK ENDED 24 JUL 2026

Weekly Investor Report

NI Holdings Inc • Financial Services • Insurance - Property & Casualty

LATEST CLOSE

15.85 USD

-0.4% latest week

Weekly setup

Mixed setup

The weekly trend is active. Price is 13.8% above the Trend Line and sits at 81.0% of its 52-week range. The latest completed week returned -0.4%, after a -2.9% four-week move. The latest factor snapshot indicates quality ranks weakly versus its universe; growth ranks weakly; valuation is neither clearly cheap nor expensive. The latest news-sentiment score is 53/100. Near-term considerations: earnings are due in 8d.

Technical setup score 54/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

15.85 USD

24 Jul 2026

1W RETURN

-0.4%

latest completed week

4W RETURN

-2.9%

short-term follow-through

12W RETURN

22.9%

quarterly tape

TREND BREADTH

50.0%

26 of 52 weeks active

VOLUME RATIO

1.0x

vs 13-week average

What is working

- The trend backdrop is active with a 7-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Activity pressure is positive on the latest completed week.

What could go wrong

- Next-week expectancy is negative at 41.61% based on similar historical setup states.
- 2 reversal markers appear in the recent smart-money tape.

What to watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

-0.4%

Latest completed week; four-week move -2.9%.

INDICATOR STACK

52/69

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

NEXT-WEEK EXPECTANCY

Negative 41.61%

Historical one-week expectancy contributes to the evidence score when direction is confirmed.

NEWS SENTIMENT

53/100

23 relevant articles in the latest sentiment read.

EVENT RISK

8d

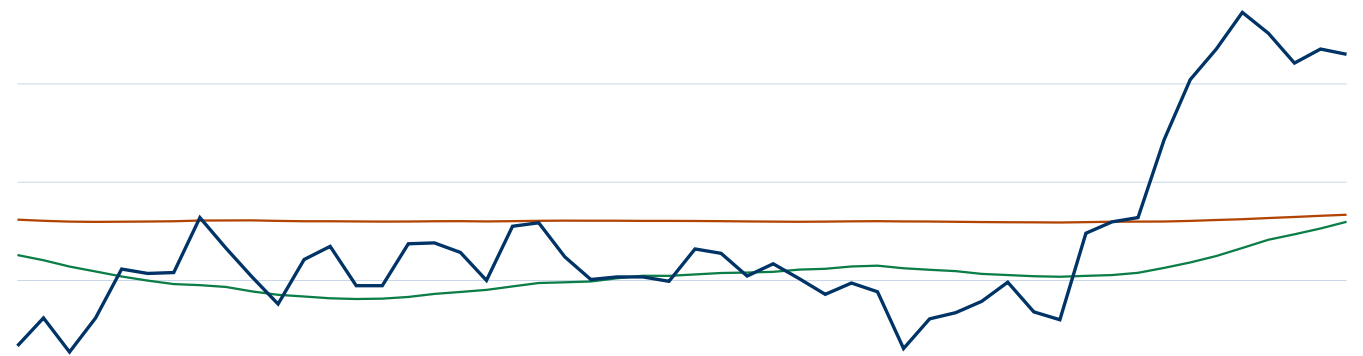
Next report is scheduled for 07 Aug 2026; event risk rises as the date approaches.

01 · PRICE ACTION

Where price is—and whether the trend supports it

The weekly trend is active. Price is 13.8% above the Trend Line and sits at 81.0% of its 52-week range. The latest completed week returned -0.4%, after a -2.9% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range Trend Close 12.22 USD 16.70 USD Latest close sits at 81.0% of the 52-week range.	RANGE LOCATION 81.0% Shows where the latest close sits between the 52-week low and high.	TREND DISTANCE 13.8% Price premium or discount versus the weekly Trend Line.
	FAIR-VALUE GAP 13.1% Premium demand or model discount versus Sharemaestro Fair Value.	HIGH-WATER GAP -5.1% Distance from the latest 52-week high.

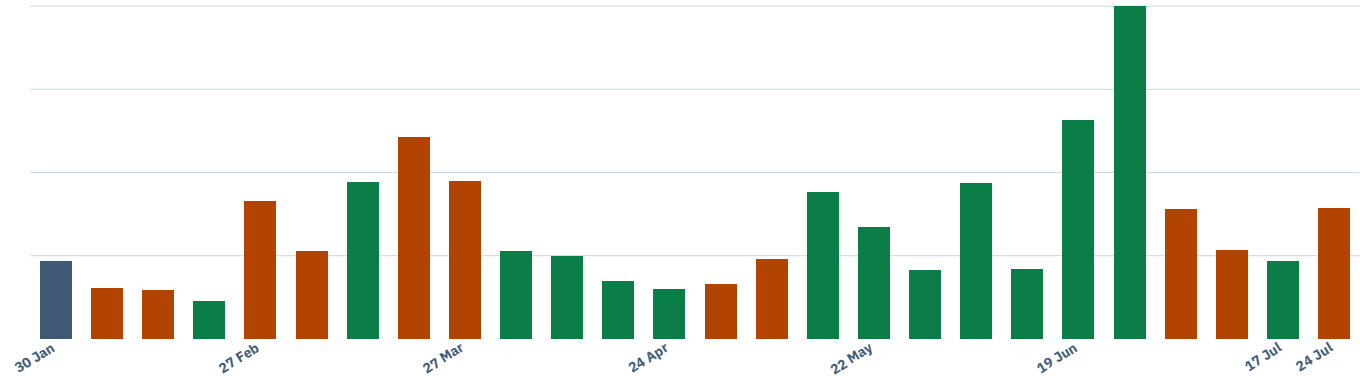
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 1.0x the 13-week average. Participation is around or above normal and provides reasonable confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



PARTICIPATION 1.0x Latest volume versus the 13-week average.	BASELINE 111.8K 13-week average volume.	ONE-YEAR BASE 75.3K 52-week average volume.	LATEST WEEKLY VOLUME 114.0K Most recent completed week.
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Demand beneath price

Activity pressure and institutional-style signals

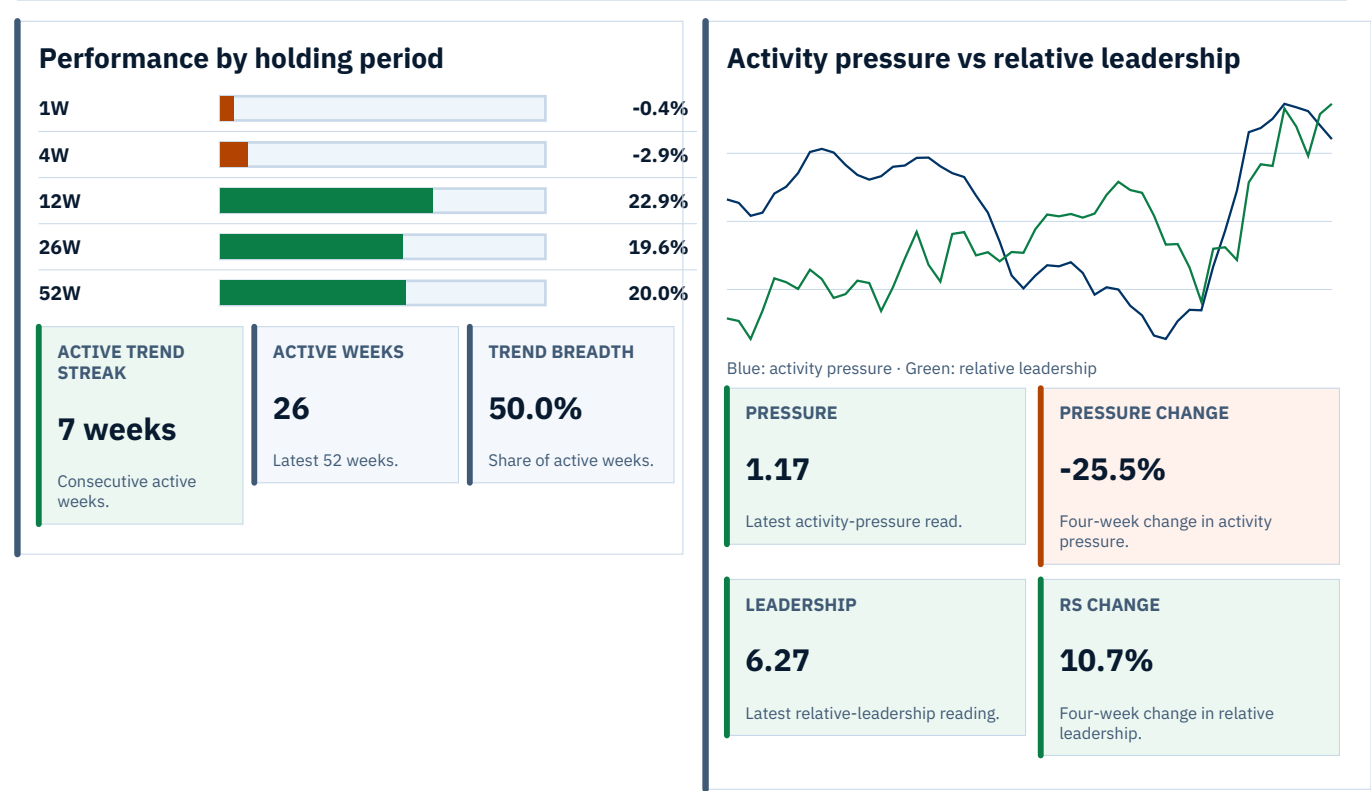
These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.



03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is -2.9% over four weeks, 22.9% over 12 weeks, and 20.0% over one year. The current trend has remained active for 7 consecutive weeks.



Technical setup scorecard

Trend		52
Momentum		64
Activity Pressure		69
Relative Leadership		70
Next-Week Expectancy		29
Volume		43
Smart Money		33
Risk Control		77

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality ranks weakly versus its universe; growth ranks weakly; valuation is neither clearly cheap nor expensive.

FACTOR WEEK 26 Jul 2026 Latest published factor snapshot.	STATEMENTS THROUGH 31 Dec 2025 Financial reporting period used.	FIELD COVERAGE 82% Available factor fields.	MODEL CONFIDENCE 78% Snapshot confidence.
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Relative factor standing		
Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.		
Overall factor strength		59/100
Value		69/100
Quality		4/100
Momentum		71/100
Growth		16/100

Valuation How much investors are paying for earnings, sales, and cash flow.	Business quality Margins and the return generated on invested capital.
P/E - Price divided by trailing earnings.	GROSS MARGIN 16.2% Gross profit retained from each unit of revenue.
PRICE / SALES 1.2x Market value relative to trailing revenue.	OPERATING MARGIN -1.6% Operating profit retained from revenue.
EV / EBITDA - Enterprise value relative to operating cash earnings.	FREE-CASH-FLOW MARGIN -9.7% Free cash flow generated from revenue.
FREE-CASH-FLOW YIELD -9.9% Free cash flow as a share of enterprise value.	RETURN ON INVESTED CAPITAL -1.7% Operating return generated on invested capital.

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength	Shareholder return and balance sheet
Recent business growth and accounting strength.	Cash returned to owners and financial leverage.
REVENUE GROWTH-15.2%	DIVIDEND YIELD-
Latest one-year revenue growth.	Cash dividends relative to market value.
EPS GROWTH-	BUYBACK YIELD0.7%
Latest one-year earnings-per-share growth.	Net share repurchases relative to market value.
FREE-CASH-FLOW GROWTH-180.0%	SHAREHOLDER YIELD0.7%
Latest one-year free-cash-flow growth.	Dividend yield plus net buyback yield.
PIOTROSKI F-SCORE3/9	NET DEBT / EBITDA16.0x
Nine-point accounting-strength checklist.	Balance-sheet debt relative to operating cash earnings.

How to read this

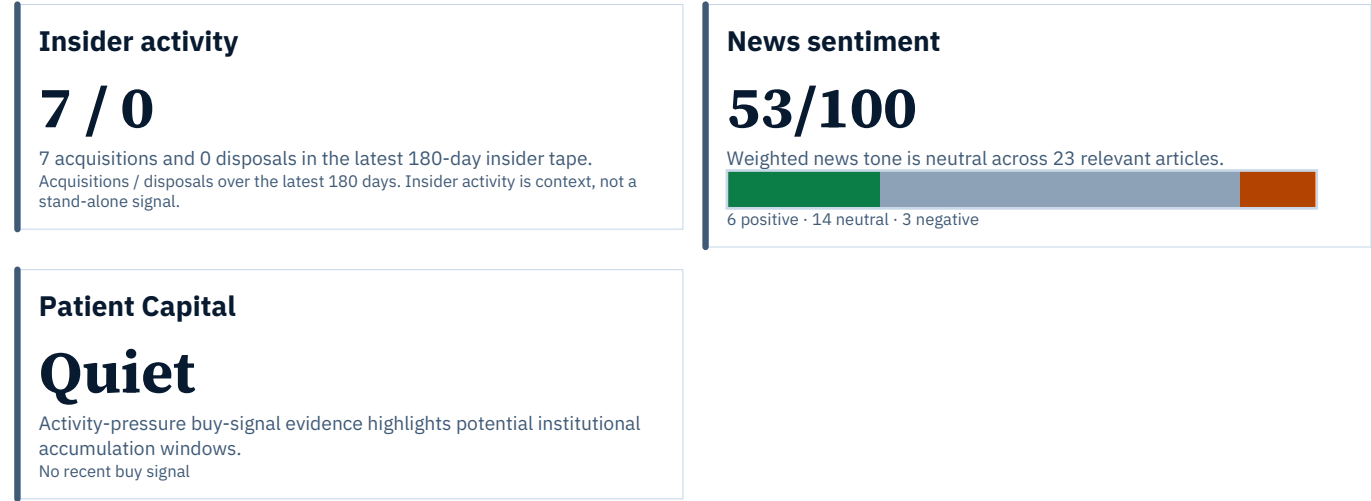
Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality ranks weakly versus its universe; growth ranks weakly; valuation is neither clearly cheap nor expensive.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.



06 · CATALYSTS AND RISK

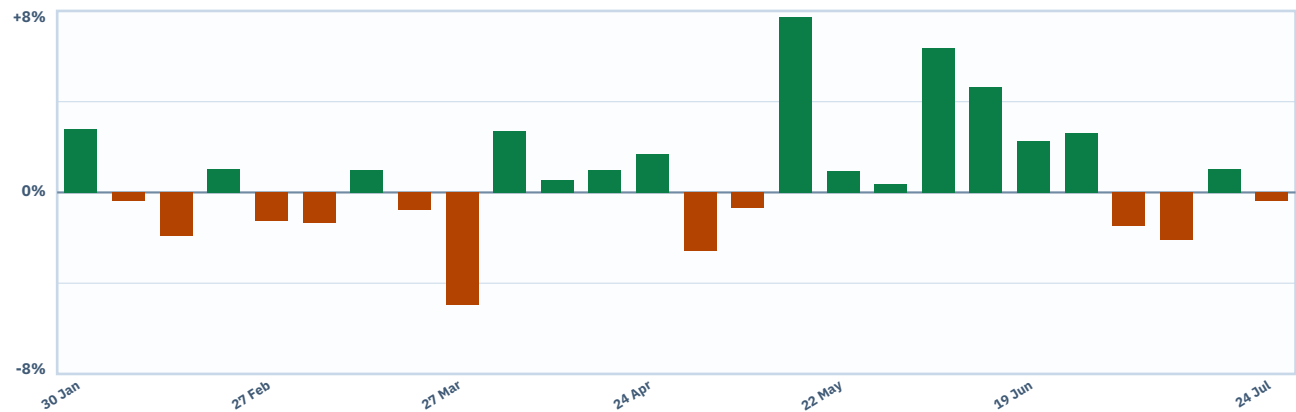
What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS 8d Next report is scheduled for 07 Aug 2026; event risk rises as the date approaches.	OPTIONS EXPECTED MOVE - Nearest-chain priced movement where available.	52-WEEK DRAWDOWN -5.1% Distance below the 52-week high.	13-WEEK VOLATILITY 3.1% Standard deviation of weekly returns.
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Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER

15 of 26

11 weeks finished lower.

BEST WEEK

+7.7%

Week of 15 May.

WORST WEEK

-5.0%

Week of 27 Mar.

LATEST WEEK

-0.4%

Week of 24 Jul.

Shape of recent returns

Strong gains		3
Modest gains		12
Flat weeks		-
Modest losses		10
Sharp losses		1

RECENT VOL

3.1%

13-week weekly-return volatility.

BASE VOL

2.7%

52-week weekly-return volatility.

UP/DOWN SPLIT

27/23

Count of positive and negative weeks in the 52-week window.

AVERAGE SKEW

2.4% / -2.0%

Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Financial Services

4-WEEK RANK - / 100 Standing within the tracked group.	GROUP AVERAGE 5.2% Average four-week return.	TREND BREADTH 58.0% Share of peers with an active trend.
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Peer	Exchange	1W return	4W return	Trend
PYPL	NASDAQ	-0.7%	26.8%	Inactive
KB	NYSE	-1.6%	19.4%	Active
SHG	NYSE	1.0%	18.6%	Active
TRV	NYSE	5.0%	18.3%	Active
ICE	NYSE	4.4%	17.7%	Inactive

Industry · US Insurance - Property & Casualty

4-WEEK RANK 41 / 46 Standing within the tracked group.	GROUP AVERAGE 3.2% Average four-week return.	TREND BREADTH 63.0% Share of peers with an active trend.
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Peer	Exchange	1W return	4W return	Trend
SAFT	NASDAQ	39.2%	37.2%	Active
TRV	NYSE	5.0%	18.3%	Active
CNA	NYSE	2.7%	11.0%	Active
KINS	NASDAQ	-0.9%	9.5%	Active
PLMR	NASDAQ	1.6%	8.9%	Inactive

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	53/100	Trend, activity pressure, participation, and risk combine to a 53/100 tape read.	
Indicator analysis	58/100	Latest 12-week confirmation: trend 7/12, activity pressure 10/12, relative leadership 4/12.	Activity pressure 0.82; 2 reversal markers
Next-Week Expectancy	Negative 41.61%	Next-week expectancy is negative with a 41.61% historical one-week setup read.	Adds short-term historical context without overriding trend, activity, or relative leadership.
Factors	49/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 33; Small Cap Core rank 37
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Sentiment	53/100	Weighted news tone is neutral across 23 relevant articles.	NI Holdings Inc (NODK) Revenue Breakdown: Business Segments, Regional Revenue & Profit Contribution
Insiders	7 / 0	7 acquisitions and 0 disposals in the latest 180-day insider tape.	
Earnings	8d	Next report is scheduled for 07 Aug 2026; event risk rises as the date approaches.	

Current evidence clusters

PRICE FOLLOW-THROUGH -0.4% Latest completed week; four-week move -2.9%.	INDICATOR STACK 52/69 Trend and activity pressure are weighted against the latest 12-week confirmation window.	TREND BACKDROP Active The trend backdrop defines the current weekly regime.	PATIENT CAPITAL Quiet Activity-pressure buy-signal status for institutional accumulation timing.
NEXT-WEEK EXPECTANCY Negative 41.61% Historical one-week expectancy contributes to the evidence score when direction is confirmed.	NEWS SENTIMENT 53/100 23 relevant articles in the latest sentiment read.	EVENT RISK 8d Next report is scheduled for 07 Aug 2026; event risk rises as the date approaches.	

08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	15.85 USD	-0.4%	13.93 USD	14.01 USD	1.17	6.27	114.0K	On
17 Jul 2026	15.91 USD	1.0%	13.85 USD	14.00 USD	1.33	4.95	67.8K	On
10 Jul 2026	15.75 USD	-2.1%	13.79 USD	13.99 USD	1.49	-0.49	77.3K	On
03 Jul 2026	16.09 USD	-1.5%	13.73 USD	13.97 USD	1.53	3.32	113.7K	On
26 Jun 2026	16.33 USD	2.6%	13.63 USD	13.96 USD	1.57	5.66	291.2K	On
19 Jun 2026	15.91 USD	2.2%	13.54 USD	13.95 USD	1.40	-1.79	190.8K	On
12 Jun 2026	15.56 USD	4.6%	13.47 USD	13.94 USD	1.30	-1.58	60.9K	On
05 Jun 2026	14.87 USD	6.4%	13.40 USD	13.93 USD	1.25	-3.91	135.7K	Off
29 May 2026	13.98 USD	0.4%	13.35 USD	13.93 USD	0.59	-13.99	59.9K	Off
22 May 2026	13.93 USD	0.9%	13.32 USD	13.93 USD	0.13	-12.34	97.2K	Off
15 May 2026	13.80 USD	7.7%	13.31 USD	13.93 USD	-0.28	-12.53	127.8K	Off
08 May 2026	12.81 USD	-0.7%	13.30 USD	13.92 USD	-0.77	-19.42	69.7K	Off
01 May 2026	12.90 USD	-2.6%	13.31 USD	13.93 USD	-0.77	-14.96	47.7K	Off
24 Apr 2026	13.24 USD	1.7%	13.32 USD	13.93 USD	-0.90	-11.92	43.4K	Off

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

Educational market research only. Not financial, investment, trading, tax, or legal advice. Market data, indicators, summaries, and reports may be delayed, incomplete, or inaccurate. You are responsible for your own decisions and should seek independent professional advice where appropriate.

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