

ASX WEEKLY EQUITY REPORT

EQ Weekly Report

Echo IQ Limited

EQ closed the latest completed week at 1.31 AUD. The 4-week return is -17.3% and the 12-week return is 30.8%. The trend backdrop is active, with activity pressure at 0.81.

Field	Value	Field	Value
Week ending	24 Jul 2026	Evidence rating	Neutral
Evidence score	63	Currency	AUD
Exchange	ASX	Country	AU
Sector	Healthcare	Industry	Health Information Services
Market cap	892.2M	Report page	Available online

OPEN 1.50 AUD weekly open	HIGH 1.50 AUD weekly high	LOW 1.25 AUD weekly low	CLOSE 1.31 AUD weekly close	VOLUME 16.5M latest week	TREND 61.5% 32 of 52 weeks active
---	---	---	---	--	---

Company brief

Echo IQ Limited engages in the provision of artificial intelligence (AI) diagnostics tool that enhance the diagnosis of structural heart disease in Australia. It offers EchoSolv, provides an AI-powered risk assessment of structural heart disease, including aortic stenosis, diastolic dysfunction, and heart failure. The company was formerly known as Houston...

EXECUTIVE READ

What matters now

Top-level conclusion, primary support, and the main restraint in the current weekly setup.

Conclusion

The strongest supporting evidence is indicator analysis: Latest 12-week confirmation: trend 12/12, activity pressure 12/12, relative leadership 12/12. The main constraint is weekly tape: Trend, activity pressure, participation, and risk combine to a 62/100 tape read. The combined read is balanced, making the next change in trend, sentiment, or options pressure especially important.

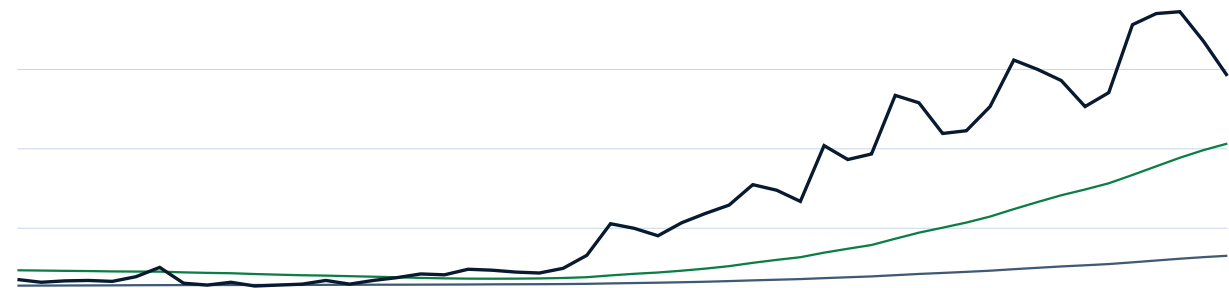
Read	Pillar	Score	Detail
Primary support	Indicator analysis	85/100	Latest 12-week confirmation: trend 12/12, activity pressure 12/12, relative leadership 12/12.
Main restraint	Weekly tape	62/100	Trend, activity pressure, participation, and risk combine to a 62/100 tape read.

WEEKLY TAPE

Price, Trend Line, and Fair Value

Price path, range position, trend distance, Fair Value gap, and return windows.

52-week price path



Black: weekly close. Green: Trend Line. Grey: Fair Value.

TREND DISTANCE 38.3% price vs Trend Line	FAIR GAP 278.4% price vs Fair Value	DRAWDOWN -29.9% from 52-week high	RANGE 67.3% 52-week range	VOLUME 1.1x vs 13-week average
---	--	--	--	---

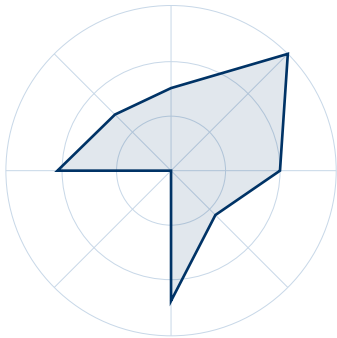
Pillar	Score	Read	Detail
1W	-12.3%	Negative	
4W	-17.3%	Negative	
12W	30.8%	Positive	
26W	152.9%	Positive	
52W	459.6%	Positive	

SETUP

Composite setup scorecard

Current setup pillars scored on the same 0-100 scale.

Composite radar



Pillar	Score	Read	Detail
Trend	79	Positive	
Momentum	38	Neutral	
Activity Pressure	66	Neutral	
Relative Leadership	100	Positive	
Next-Week Expectancy	50	Neutral	
Volume	48	Neutral	
Smart Money	69	Positive	
Risk Control	0	Negative	

Current evidence clusters

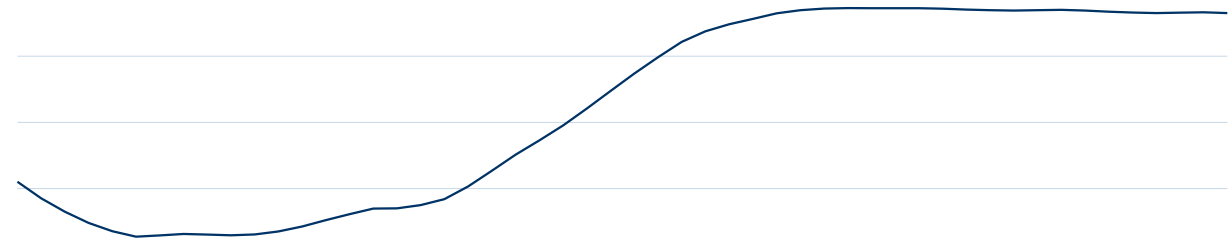
Pillar	Score	Read	Detail
Price follow-through	-12.3%	Negative	Latest completed week; four-week move -17.3%.
Indicator stack	79/66	Positive	Trend and activity pressure are weighted against the latest 12-week confirmation window.
Trend backdrop	Active	Positive	The trend backdrop defines the current weekly regime.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal status for institutional accumulation timing.
News sentiment	52/100	Neutral	20 relevant articles in the latest sentiment read.

INDICATOR EVIDENCE

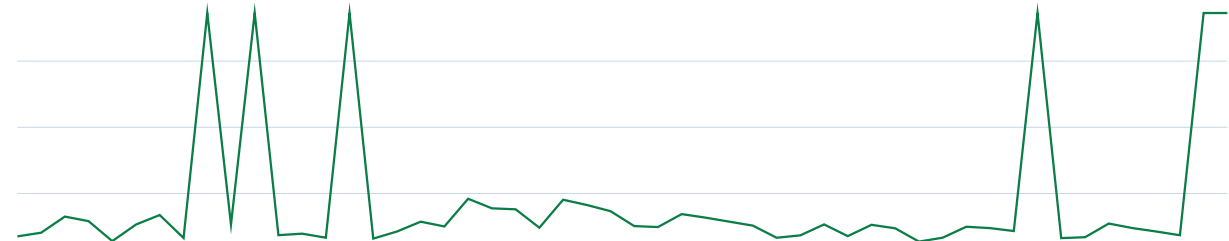
Activity pressure, trend confirmation, and next-week expectancy

The current 12-week confirmation window, activity-pressure read, and historical one-week setup read.

Activity pressure path



Next-week expectancy path



Pillar	Score	Read	Detail
Trend active	12/12	Positive	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	12/12	Positive	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	12/12	Positive	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.98	Positive	Current proprietary activity-pressure read.
Buy signals	0	Neutral	Accumulation signal count in the latest 12 weeks.
Reversal markers	3	Negative	3 reversal markers

Area	Latest read	Detail
Activity pressure	0.81	Four-week pressure change 16.9%.
Relative leadership	104.54	Four-week relative leadership change -45.7%.
Smart money activity	14	No recent accumulation markers. 3 reversal markers.

PARTICIPATION AND RISK

Volume, volatility, and return shape

Participation confirms attention; return shape frames the current risk profile.

Area	Latest	Baseline	Read
Volume	16.5M	13W 14.4M 52W 11.1M	1.1x vs 13-week average
Volatility	12.8%	52W 14.6%	29 upside weeks / 23 downside weeks
Average move	13.6%	-7.4%	Downside breadth 44.2%

Pillar	Score	Read	Detail
Participation	1.1x	Neutral	Latest volume versus the 13-week average.
Baseline	14.4M	Neutral	13-week average volume.
One-year base	11.1M	Neutral	52-week average volume.
Recent vol	12.8%	Neutral	13-week weekly-return volatility.
Base vol	14.6%	Neutral	52-week weekly-return volatility.
Up/down split	29/23	Positive	Count of positive and negative weeks in the 52-week window.
Average skew	13.6% / -7.4%	Neutral	Average positive week versus average negative week.

EXTERNAL CONFIRMATION

Options, sentiment, events, insiders, and research flow

Supporting evidence that can confirm, challenge, or qualify the weekly tape.

Pillar	Score	Read	Detail
Weekly tape	62/100	Neutral	Trend, activity pressure, participation, and risk combine to a 62/100 tape read.
Indicator analysis	85/100	Positive	Latest 12-week confirmation: trend 12/12, activity pressure 12/12, relative leadership 12/12.
Factors	57/100	Neutral	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
Sentiment	52/100	Neutral	Weighted news tone is neutral across 20 relevant articles.
Insiders	50/100	Neutral	No recent insider transaction evidence is stored.
Earnings	50/100	Neutral	No stored earnings event is currently attached to this ticker.

Evidence	Current read	Detail
Sentiment	52/100	20 relevant articles. Why Is Echoiq (ASX:EIQ) in Focus Following Its Latest Operational Update?

SECTOR CONTEXT

Sector and industry pulse

Group context helps separate stock-specific movement from broader rotation.

Group	Scope	Peers	4W rank	Trend breadth
Sector	AU Healthcare	100	93 of 100	22.0%
Industry	AU Health Information Services	25	22 of 25	32.0%

Sector leaders

Peer	Exchange	1W	4W	Trend
PTX	ASX	26.0%	50.8%	Off
PIQ	ASX	-11.4%	44.2%	Off
VIT	ASX	-3.2%	36.4%	Off
EZZ	ASX	5.1%	35.5%	Off
NEU	ASX	-3.0%	34.9%	Off

Industry leaders

Peer	Exchange	1W	4W	Trend
ENL	ASX	0.0%	40.0%	Off
AHE	ASX	5.9%	28.6%	Off
EMD	ASX	-10.2%	18.9%	Off
RHT	ASX	8.3%	13.0%	On
SHG	ASX	-11.1%	11.1%	Off

ACTIONABLE READ

Opportunities, risks, and watch points

Evidence clusters to monitor as the next weekly bar develops.

Opportunity signals

- The trend backdrop is active with a 32-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Activity pressure is positive on the latest completed week.
- Activity pressure is constructive, supporting the smart-money activity read.

Risk signals

- 3 reversal markers appear in the recent smart-money tape.
- The share remains more than 20% below its 52-week high.
- The latest week was a sharp negative move.
- Latest weekly return ranks in the weaker part of its sector group.

Watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

EVIDENCE TRAIL

Recent completed weeks

Recent weekly bars behind the report.

Week	Close	Move	Trend	Activity	Volume
24 Jul	1.31 AUD	-12.3%	On	0.81	16.5M
17 Jul	1.50 AUD	-9.6%	On	1.28	18.8M
10 Jul	1.66 AUD	0.6%	On	1.12	22.3M
03 Jul	1.65 AUD	3.8%	On	0.77	22.4M
26 Jun	1.59 AUD	29.8%	On	0.69	33.0M
19 Jun	1.23 AUD	6.5%	On	0.59	1.5M
12 Jun	1.15 AUD	-10.9%	On	0.96	2.3M
05 Jun	1.29 AUD	-4.4%	On	1.20	11.8M
29 May	1.35 AUD	-3.6%	On	1.12	3.9M
22 May	1.40 AUD	21.7%	On	1.13	15.3M

Report footer

Copyright 2026 Sharemaestro. All rights reserved.

[sharemaestro.com](#) | [Open this report online](#) | [Full disclaimer](#)

Educational market research only. Not financial, investment, trading, tax, or legal advice. Market data, indicators, summaries, and reports may be delayed, incomplete, or inaccurate. You are responsible for your own decisions and should seek independent professional advice where appropriate.