

ASX WEEKLY EQUITY REPORT

BFG Weekly Report

Bell Financial Group Limited

BFG closed the latest completed week at 1.54 AUD. The 4-week return is 6.9% and the 12-week return is 14.1%. The trend backdrop is active, with activity pressure at 1.47.

Field	Value	Field	Value
Week ending	24 Jul 2026	Evidence rating	Positive
Evidence score	68	Currency	AUD
Exchange	ASX	Country	AU
Sector	Financial Services	Industry	Capital Markets
Market cap	442.6M	Report page	Available online

OPEN	HIGH	LOW	CLOSE	VOLUME	TREND
1.46 AUD	1.55 AUD	1.45 AUD	1.54 AUD	674.8K	78.8%
weekly open	weekly high	weekly low	weekly close	latest week	41 of 52 weeks active

Company brief

Bell Financial Group Limited engages in the provision of full service broking, online broking, corporate finance, and financial advisory services to private, institutional, and corporate clients in Australia and internationally. It operates through Technology & Platforms, Products & Services, and Broking segments. The company develops proprietary...

EXECUTIVE READ

What matters now

Top-level conclusion, primary support, and the main restraint in the current weekly setup.

Conclusion

The strongest supporting evidence is indicator analysis: Latest 12-week confirmation: trend 12/12, activity pressure 11/12, relative leadership 12/12. The main constraint is patient capital: Activity-pressure buy-signal evidence highlights potential institutional accumulation windows. The combined read is constructive, but confirmation should still come from follow-through in price, volume, and group structure.

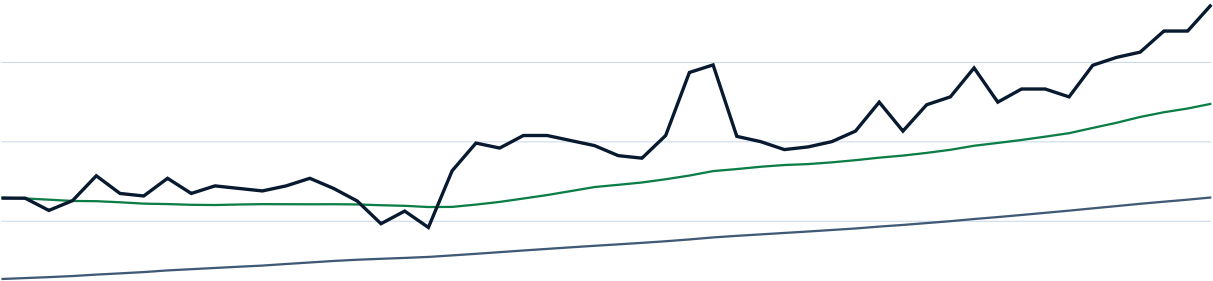
Read	Pillar	Score	Detail
Primary support	Indicator analysis	84/100	Latest 12-week confirmation: trend 12/12, activity pressure 11/12, relative leadership 12/12.
Main restraint	Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.

WEEKLY TAPE

Price, Trend Line, and Fair Value

Price path, range position, trend distance, Fair Value gap, and return windows.

52-week price path



Black: weekly close. Green: Trend Line. Grey: Fair Value.

TREND DISTANCE 13.9% price vs Trend Line	FAIR GAP 31.2% price vs Fair Value	DRAWDOWN -0.6% from 52-week high	RANGE 97.8% 52-week range	VOLUME 1.3x vs 13-week average
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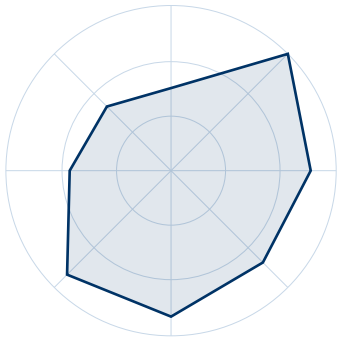
Pillar	Score	Read	Detail
1W	3.4%	Positive	
4W	6.9%	Positive	
12W	14.1%	Positive	
26W	21.0%	Positive	
52W	28.2%	Positive	

SETUP

Composite setup scorecard

Current setup pillars scored on the same 0-100 scale.

Composite radar



Pillar	Score	Read	Detail
Trend	88	Positive	
Momentum	79	Positive	
Activity Pressure	85	Positive	
Relative Leadership	100	Positive	
Next-Week Expectancy	50	Neutral	
Volume	55	Neutral	
Smart Money	61	Neutral	
Risk Control	89	Positive	

Current evidence clusters

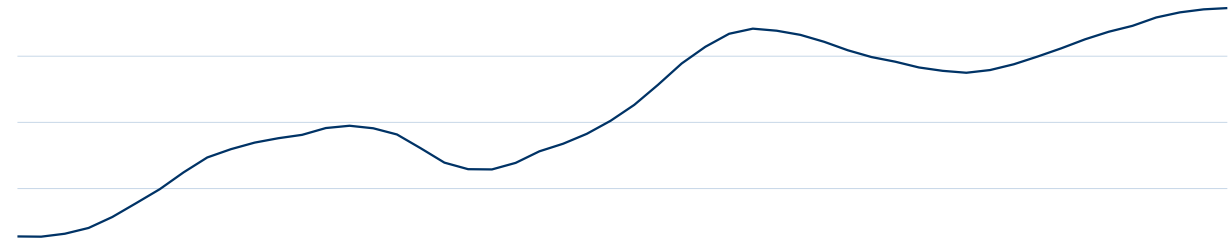
Pillar	Score	Read	Detail
Price follow-through	3.4%	Positive	Latest completed week; four-week move 6.9%.
Indicator stack	88/85	Positive	Trend and activity pressure are weighted against the latest 12-week confirmation window.
Trend backdrop	Active	Positive	The trend backdrop defines the current weekly regime.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal status for institutional accumulation timing.
News sentiment	55/100	Neutral	32 relevant articles in the latest sentiment read.

INDICATOR EVIDENCE

Activity pressure, trend confirmation, and next-week expectancy

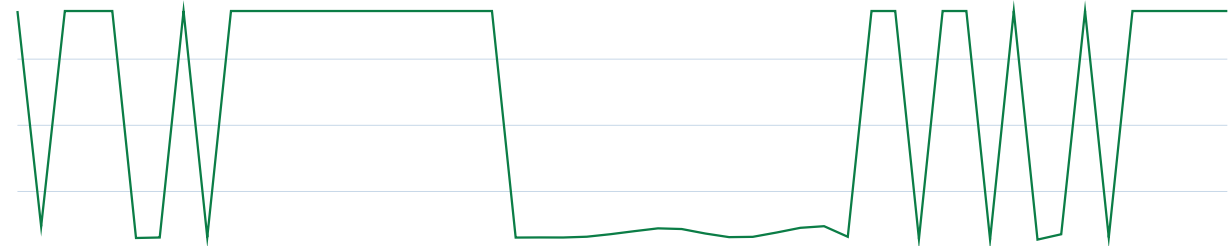
The current 12-week confirmation window, activity-pressure read, and historical one-week setup read.

Activity pressure path



Latest 0.98 | 12-week average 0.87

Next-week expectancy path



Current Undecided 46.33% historical one-week setup read

Pillar	Score	Read	Detail
Trend active	12/12	Positive	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	11/12	Positive	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	12/12	Positive	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.98	Positive	Current proprietary activity-pressure read.
Buy signals	0	Neutral	Accumulation signal count in the latest 12 weeks.
Reversal markers	3	Negative	3 reversal markers

Area	Latest read	Detail
Activity pressure	1.47	Four-week pressure change 101.9%.
Relative leadership	20.30	Four-week relative leadership change 36.3%.
Smart money activity	14	No recent accumulation markers. 3 reversal markers.

PARTICIPATION AND RISK

Volume, volatility, and return shape

Participation confirms attention; return shape frames the current risk profile.

Area	Latest	Baseline	Read
Volume	674.8K	13W 516.0K 52W 513.3K	1.3x vs 13-week average
Volatility	2.4%	52W 3.2%	26 upside weeks / 22 downside weeks
Average move	2.8%	-2.1%	Downside breadth 42.3%

Pillar	Score	Read	Detail
Participation	1.3x	Neutral	Latest volume versus the 13-week average.
Baseline	516.0K	Neutral	13-week average volume.
One-year base	513.3K	Neutral	52-week average volume.
Recent vol	2.4%	Neutral	13-week weekly-return volatility.
Base vol	3.2%	Neutral	52-week weekly-return volatility.
Up/down split	26/22	Positive	Count of positive and negative weeks in the 52-week window.
Average skew	2.8% / -2.1%	Neutral	Average positive week versus average negative week.

EXTERNAL CONFIRMATION

Options, sentiment, events, insiders, and research flow

Supporting evidence that can confirm, challenge, or qualify the weekly tape.

Pillar	Score	Read	Detail
Weekly tape	77/100	Positive	Trend, activity pressure, participation, and risk combine to a 77/100 tape read.
Indicator analysis	84/100	Positive	Latest 12-week confirmation: trend 12/12, activity pressure 11/12, relative leadership 12/12.
Factors	67/100	Positive	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
Sentiment	55/100	Neutral	Weighted news tone is neutral across 32 relevant articles.
Insiders	50/100	Neutral	No recent insider transaction evidence is stored.
Earnings	50/100	Neutral	No stored earnings event is currently attached to this ticker.

Evidence	Current read	Detail
Sentiment	55/100	32 relevant articles. Bell Financial Group's 6.38% Yield: Could Stronger Markets Unlock More Dividend Income?

SECTOR CONTEXT

Sector and industry pulse

Group context helps separate stock-specific movement from broader rotation.

Group	Scope	Peers	4W rank	Trend breadth
Sector	AU Financial Services	100	16 of 100	37.0%
Industry	AU Capital Markets	9	5 of 9	66.7%

Sector leaders

Peer	Exchange	1W	4W	Trend
AMP	ASX	4.5%	36.1%	On
GDG	ASX	21.9%	28.8%	Off
PPT	ASX	-1.5%	24.6%	Off
RYD	ASX	16.7%	19.7%	Off
HUB	ASX	-2.2%	16.4%	Off

Industry leaders

Peer	Exchange	1W	4W	Trend
AEG	ASX	-1.2%	17.1%	On
HUB	ASX	-2.2%	16.4%	Off
AFA	ASX	1.4%	12.9%	On
CPU	ASX	-0.9%	7.1%	On
BFG	ASX	3.4%	6.9%	On

ACTIONABLE READ

Opportunities, risks, and watch points

Evidence clusters to monitor as the next weekly bar develops.

Opportunity signals

- The trend backdrop is active with a 33-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Activity pressure is positive on the latest completed week.
- Activity pressure is constructive, supporting the smart-money activity read.

Risk signals

- 3 reversal markers appear in the recent smart-money tape.

Watch next

- Price is close to its 52-week high; watch for continuation or exhaustion.
- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

EVIDENCE TRAIL

Recent completed weeks

Recent weekly bars behind the report.

Week	Close	Move	Trend	Activity	Volume
24 Jul	1.54 AUD	3.4%	On	1.47	674.8K
17 Jul	1.49 AUD	0.0%	On	1.41	568.2K
10 Jul	1.49 AUD	2.8%	On	1.31	615.5K
03 Jul	1.45 AUD	0.7%	On	1.03	1.3M
26 Jun	1.44 AUD	1.1%	On	0.73	267.0K
19 Jun	1.43 AUD	4.4%	On	0.38	71.7K
12 Jun	1.36 AUD	-1.1%	On	0.10	45.8K
05 Jun	1.38 AUD	0.0%	On	0.13	881.6K
29 May	1.38 AUD	1.8%	On	0.10	197.4K
22 May	1.35 AUD	-4.6%	On	0.13	304.9K

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