

HTO · NASDAQ · WEEK ENDED 24 JUL 2026

Weekly Investor Report

H2O America · Utilities · Utilities - Regulated Water

LATEST CLOSE

63.84 USD

-2.4% latest week

Weekly setup

Constructive, but selective

The weekly trend is active. Price is 12.4% above the Trend Line and sits at 90.4% of its 52-week range. The latest completed week returned -2.4%, after a 5.2% four-week move. The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive. Options positioning is bullish with 48/100 conviction, while the latest news-sentiment score is 55/100. Near-term considerations: price is close to its 52-week high.

Technical setup score 70/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

63.84 USD

24 Jul 2026

1W RETURN

-2.4%

latest completed week

4W RETURN

5.2%

short-term follow-through

12W RETURN

13.4%

quarterly tape

TREND BREADTH

51.9%

27 of 52 weeks active

VOLUME RATIO

1.0x

vs 13-week average

What is working

- The trend backdrop is active with a 27-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Activity pressure is positive on the latest completed week.

What could go wrong

- 2 reversal markers appear in the recent smart-money tape.
- Latest weekly return ranks in the weaker part of its sector group.

What to watch next

- Price is close to its 52-week high; watch for continuation or exhaustion.
- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

-2.4%

Latest completed week; four-week move 5.2%.

INDICATOR STACK

74/78

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

OPTIONS PRESSURE

Bullish

48/100 conviction; expected move 7.3%.

NEWS SENTIMENT

55/100

43 relevant articles in the latest sentiment read.

EVENT RISK

27 Jul

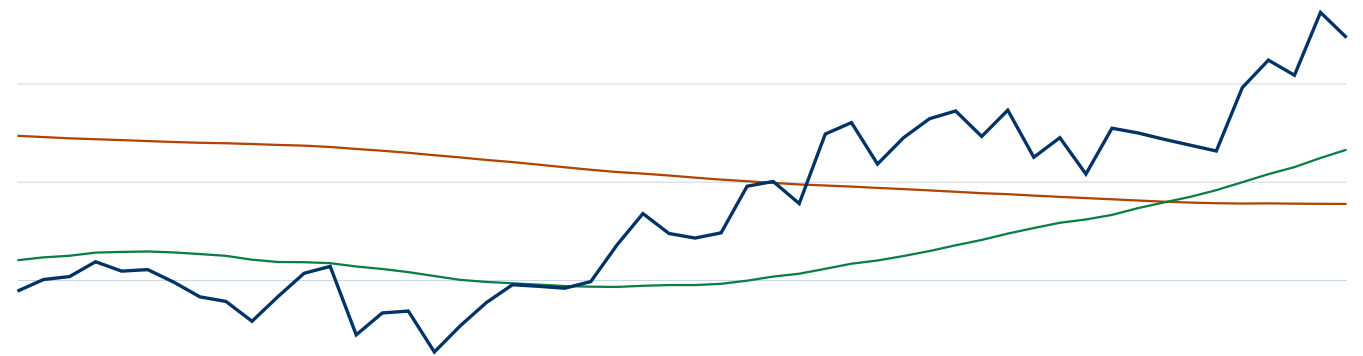
Latest stored earnings date was 27 Jul 2026.

01 · PRICE ACTION

Where price is—and whether the trend supports it

The weekly trend is active. Price is 12.4% above the Trend Line and sits at 90.4% of its 52-week range. The latest completed week returned -2.4%, after a 5.2% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range Fair Trend Close 43.05 USD 66.05 USD Latest close sits at 90.4% of the 52-week range.	RANGE LOCATION 90.4% Shows where the latest close sits between the 52-week low and high.	TREND DISTANCE 12.4% Price premium or discount versus the weekly Trend Line.
	FAIR-VALUE GAP 19.6% Premium demand or model discount versus Sharemaestro Fair Value.	HIGH-WATER GAP -3.3% Distance from the latest 52-week high.

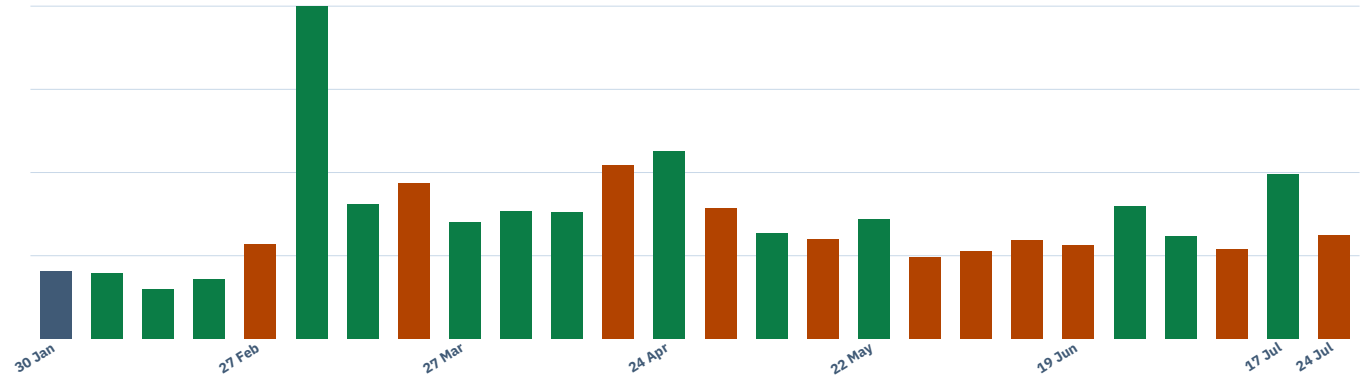
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 1.0x the 13-week average. Participation is around or above normal and provides reasonable confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



PARTICIPATION 1.0x Latest volume versus the 13-week average.	BASELINE 2.3M 13-week average volume.	ONE-YEAR BASE 2.0M 52-week average volume.	LATEST WEEKLY VOLUME 2.2M Most recent completed week.
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Demand beneath price

Activity pressure and institutional-style signals

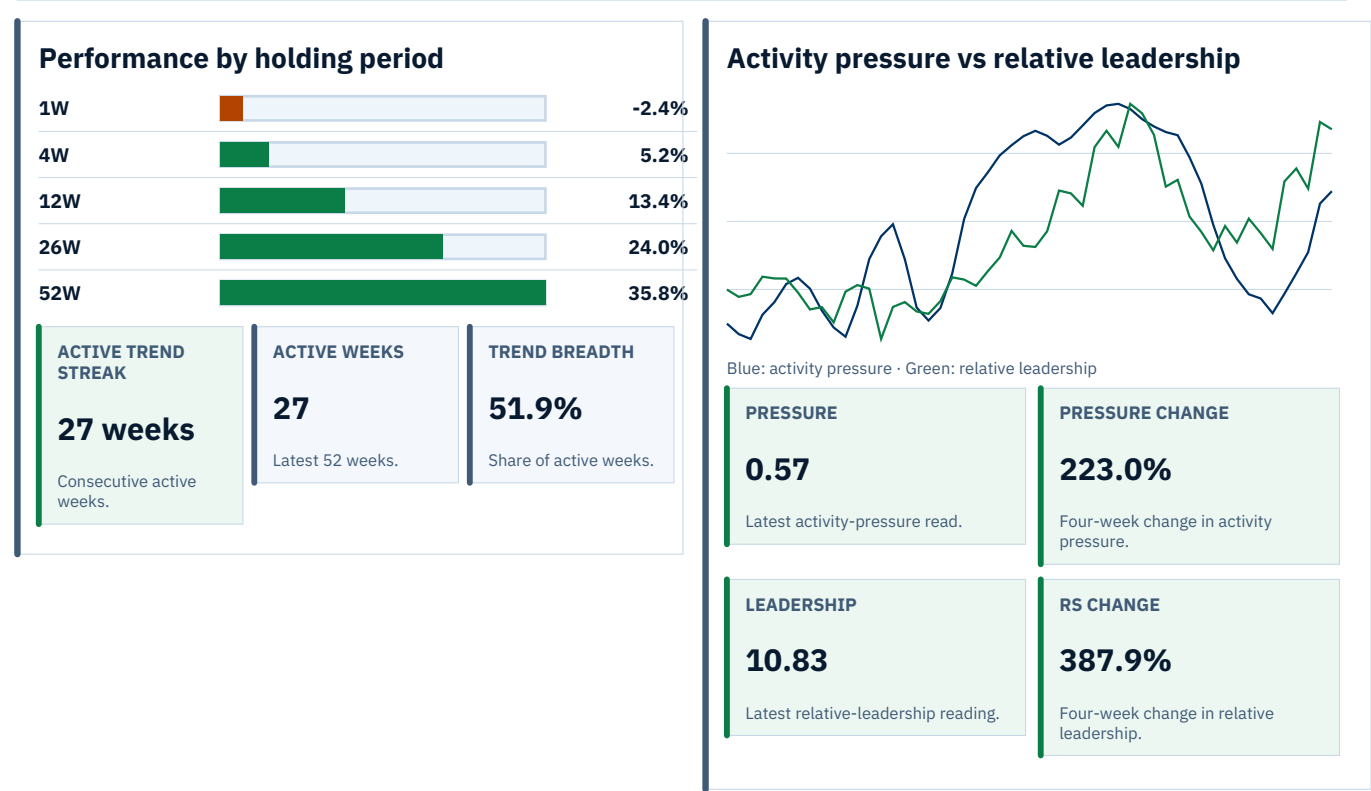
These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.



03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is 5.2% over four weeks, 13.4% over 12 weeks, and 35.8% over one year. The current trend has remained active for 27 consecutive weeks.



Technical setup scorecard

Trend		74
Momentum		74
Activity Pressure		78
Relative Leadership		100
Next-Week Expectancy		50
Volume		40
Smart Money		66
Risk Control		78

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive.

FACTOR WEEK 26 Jul 2026 Latest published factor snapshot.	STATEMENTS THROUGH 31 Dec 2025 Financial reporting period used.	FIELD COVERAGE 100% Available factor fields.	MODEL CONFIDENCE 96% Snapshot confidence.
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Relative factor standing Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.		
Overall factor strength		42/100
Value		36/100
Quality		33/100
Momentum		78/100
Growth		32/100

Valuation How much investors are paying for earnings, sales, and cash flow.	Business quality Margins and the return generated on invested capital.
P/E Price divided by trailing earnings. 25.4x	GROSS MARGIN Gross profit retained from each unit of revenue. 55.5%
PRICE / SALES Market value relative to trailing revenue. 3.3x	OPERATING MARGIN Operating profit retained from revenue. 23.3%
EV / EBITDA Enterprise value relative to operating cash earnings. 14.1x	FREE-CASH-FLOW MARGIN Free cash flow generated from revenue. 113.7%
FREE-CASH-FLOW YIELD Free cash flow as a share of enterprise value. 21.1%	RETURN ON INVESTED CAPITAL Operating return generated on invested capital. 4.8%

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength	Shareholder return and balance sheet
Recent business growth and accounting strength.	Cash returned to owners and financial leverage.
REVENUE GROWTH6.5% Latest one-year revenue growth.	DIVIDEND YIELD2.7% Cash dividends relative to market value.
EPS GROWTH6.3% Latest one-year earnings-per-share growth.	BUYBACK YIELD-4.6% Net share repurchases relative to market value.
FREE-CASH-FLOW GROWTH60.5% Latest one-year free-cash-flow growth.	SHAREHOLDER YIELD-1.9% Dividend yield plus net buyback yield.
PIOTROSKI F-SCORE4/9 Nine-point accounting-strength checklist.	NET DEBT / EBITDA5.5x Balance-sheet debt relative to operating cash earnings.

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Bullish

HTO shows bullish options pressure with a 48/100 conviction score, put-call volume ratio of 0.00, expected move of 7.3%, and Sharemaestro trend signal active.

CONVICTION

48/100

Options signal conviction.

EXPECTED MOVE

7.3%

Nearest-chain pricing.

PUT/CALL VOLUME

0.00

Contract volume balance.

Pressure

100

Speculation

8

Volatility

47

Trend agreement

0

Insider activity

-

No recent insider transactions are stored.
Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

55/100

Weighted news tone is neutral across 43 relevant articles.

12 positive · 28 neutral · 3 negative

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
No recent buy signal

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Not financial advice. Market and fundamental data may be delayed, incomplete, or inaccurate. See the full disclosure on the final page.

06 · CATALYSTS AND RISK

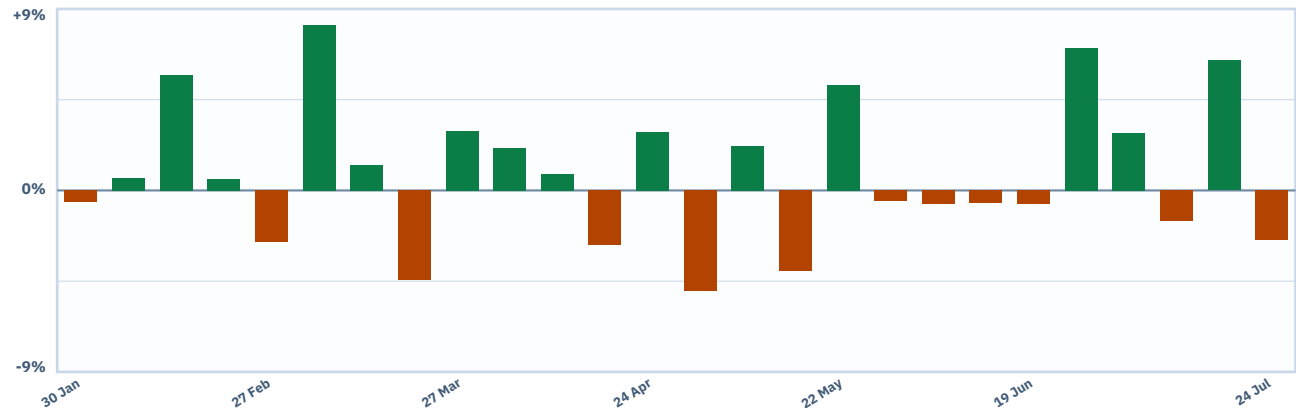
What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS 27 Jul Latest stored earnings date was 27 Jul 2026.	OPTIONS EXPECTED MOVE 7.3% Nearest-chain priced movement where available.	52-WEEK DRAWDOWN -3.3% Distance below the 52-week high.	13-WEEK VOLATILITY 3.7% Standard deviation of weekly returns.
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Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER 14 of 26 12 weeks finished lower.	BEST WEEK +8.2% Week of 6 Mar.	WORST WEEK -5.0% Week of 1 May.	LATEST WEEK -2.4% Week of 24 Jul.
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Shape of recent returns <table><tr><td>Strong gains</td><td> </td><td>5</td></tr><tr><td>Modest gains</td><td> </td><td>9</td></tr><tr><td>Flat weeks</td><td> </td><td>-</td></tr><tr><td>Modest losses</td><td> </td><td>10</td></tr><tr><td>Sharp losses</td><td> </td><td>2</td></tr></table>	Strong gains		5	Modest gains		9	Flat weeks		-	Modest losses		10	Sharp losses		2	RECENT VOL 3.7% 13-week weekly-return volatility.	BASE VOL 3.3% 52-week weekly-return volatility.
Strong gains		5															
Modest gains		9															
Flat weeks		-															
Modest losses		10															
Sharp losses		2															
	UP/DOWN SPLIT 30/22 Count of positive and negative weeks in the 52-week window.	AVERAGE SKEW 2.8% / -2.3% Average positive week versus average negative week.															

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Utilities

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
10 / 100	-1.9%	53.0%
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
BIP	NYSE	4.1%	11.7%	Active
CPK	NYSE	1.9%	7.8%	Inactive
CIG-C	NYSE	-0.6%	7.5%	Active
NKLR	NASDAQ	10.0%	6.8%	Inactive
SPH	NYSE	2.4%	6.7%	Inactive

Industry · US Utilities - Regulated Water

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
1 / 13	0.1%	38.5%
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
HTO	NASDAQ	-2.4%	5.2%	Active
AWR	NYSE	-3.2%	4.7%	Active
CWT	NYSE	-2.2%	3.3%	Active
WTRG	NYSE	-0.2%	2.5%	Inactive
ARTNA	NASDAQ	1.4%	2.5%	Active

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	70/100	Trend, activity pressure, participation, and risk combine to a 70/100 tape read.	
Indicator analysis	60/100	Latest 12-week confirmation: trend 12/12, activity pressure 4/12, relative leadership 5/12.	Activity pressure 0.83; 2 reversal markers
Factors	45/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 82; Small Cap Core rank 76
SVQF	25/100	Value and quality alignment from the Sharemaestro SVQF framework.	Composite rank 543.5 of 726
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Options	46/100	HTO shows bullish options pressure with a 48/100 conviction score, put-call volume ratio of 0.00, expected move of 7.3%, and Sharemaestro trend signal active.	Bullish · Call-side pressure · Expected move 7.3%
Sentiment	55/100	Weighted news tone is neutral across 43 relevant articles.	H2O America Stock 12-Month Price Target Raised to \$67.43, Implies 6% Upside
Insiders	50/100	No recent insider transaction evidence is stored.	Not currently available.
Earnings	27 Jul	Latest stored earnings date was 27 Jul 2026.	

Current evidence clusters

PRICE FOLLOW-THROUGH -2.4% Latest completed week; four-week move 5.2%.	INDICATOR STACK 74/78 Trend and activity pressure are weighted against the latest 12-week confirmation window.	TREND BACKDROP Active The trend backdrop defines the current weekly regime.	PATIENT CAPITAL Quiet Activity-pressure buy-signal status for institutional accumulation timing.
OPTIONS PRESSURE Bullish 48/100 conviction; expected move 7.3%.	NEWS SENTIMENT 55/100 43 relevant articles in the latest sentiment read.	EVENT RISK 27 Jul Latest stored earnings date was 27 Jul 2026.	

08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	63.84 USD	-2.4%	56.78 USD	53.36 USD	0.57	10.83	2.2M	On
17 Jul 2026	65.43 USD	6.4%	56.25 USD	53.36 USD	0.45	12.03	3.5M	On
10 Jul 2026	61.47 USD	-1.5%	55.68 USD	53.37 USD	-0.04	1.04	1.9M	On
03 Jul 2026	62.42 USD	2.9%	55.24 USD	53.39 USD	-0.26	4.35	2.2M	On
26 Jun 2026	60.69 USD	7.1%	54.73 USD	53.38 USD	-0.46	2.22	2.8M	On
19 Jun 2026	56.69 USD	-0.6%	54.23 USD	53.40 USD	-0.66	-8.94	2.0M	On
12 Jun 2026	57.06 USD	-0.6%	53.80 USD	53.44 USD	-0.51	-6.32	2.1M	On
05 Jun 2026	57.43 USD	-0.7%	53.46 USD	53.50 USD	-0.47	-3.94	1.9M	On
29 May 2026	57.83 USD	-0.5%	53.09 USD	53.57 USD	-0.31	-7.88	1.7M	On
22 May 2026	58.13 USD	5.2%	52.67 USD	53.65 USD	-0.11	-5.15	2.5M	On
15 May 2026	55.24 USD	-4.0%	52.38 USD	53.72 USD	0.23	-9.16	2.1M	On
08 May 2026	57.53 USD	2.2%	52.17 USD	53.80 USD	0.65	-6.12	2.3M	On
01 May 2026	56.30 USD	-5.0%	51.83 USD	53.88 USD	0.91	-3.59	2.8M	On
24 Apr 2026	59.27 USD	2.9%	51.49 USD	53.97 USD	1.14	2.49	4.0M	On

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

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