

ASX WEEKLY EQUITY REPORT

A8G Weekly Report

Australasian Metals Limited

A8G closed the latest completed week at 0.11 AUD. The 4-week return is 15.8% and the 12-week return is 41.0%. The trend backdrop is active, with activity pressure at 1.04.

Field	Value	Field	Value
Week ending	24 Jul 2026	Evidence rating	Neutral
Evidence score	53	Currency	AUD
Exchange	ASX	Country	AU
Sector	Basic Materials	Industry	Gold
Market cap	5.4M	Report page	Available online

OPEN 0.11 AUD weekly open	HIGH 0.11 AUD weekly high	LOW 0.10 AUD weekly low	CLOSE 0.11 AUD weekly close	VOLUME 31.7K latest week	TREND 42.3% 22 of 52 weeks active
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Company brief

Australasian Metals Limited, together with its subsidiaries, engages in the exploration of gold, lithium, bauxite, and precious metals in Australia. The company was formerly known as Australasian Gold Limited and changed its name to Australasian Metals Limited in December 2021. Australasian Metals Limited was incorporated in 2018 and is based in West Perth...

EXECUTIVE READ

What matters now

Top-level conclusion, primary support, and the main restraint in the current weekly setup.

Conclusion

The strongest supporting evidence is indicator analysis: Latest 12-week confirmation: trend 7/12, activity pressure 10/12, relative leadership 11/12. The main constraint is next-week expectancy: Next-week expectancy is negative with a 40.65% historical one-week setup read. The combined read is balanced, making the next change in trend, sentiment, or options pressure especially important.

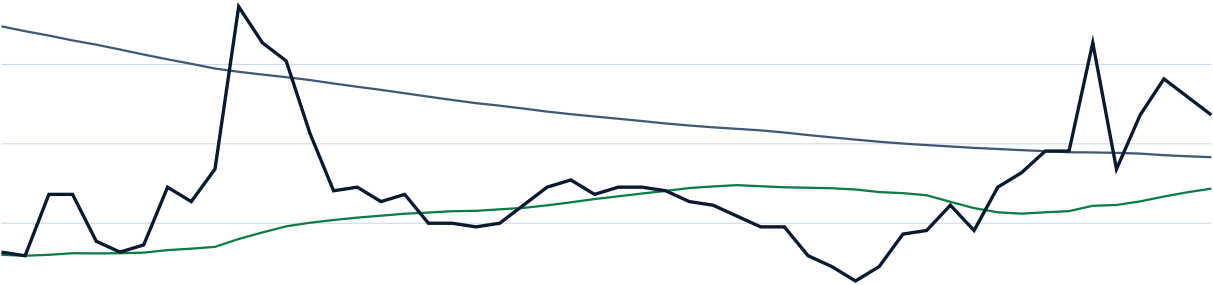
Read	Pillar	Score	Detail
Primary support	Indicator analysis	70/100	Latest 12-week confirmation: trend 7/12, activity pressure 10/12, relative leadership 11/12.
Main restraint	Next-Week Expectancy	Negative 40.65%	Next-week expectancy is negative with a 40.65% historical one-week setup read.

WEEKLY TAPE

Price, Trend Line, and Fair Value

Price path, range position, trend distance, Fair Value gap, and return windows.

52-week price path



Black: weekly close. Green: Trend Line. Grey: Fair Value.

TREND DISTANCE 22.8% price vs Trend Line	FAIR GAP 11.9% price vs Fair Value	DRAWDOWN -33.3% from 52-week high	RANGE 45.5% 52-week range	VOLUME 0.3x vs 13-week average
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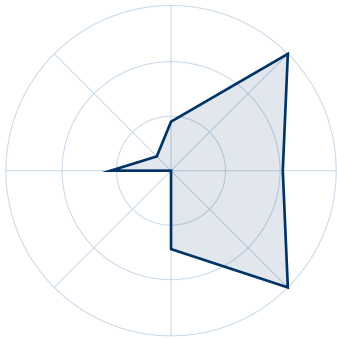
Pillar	Score	Read	Detail
1W	-4.3%	Negative	
4W	15.8%	Positive	
12W	41.0%	Positive	
26W	25.0%	Positive	
52W	77.4%	Positive	

SETUP

Composite setup scorecard

Current setup pillars scored on the same 0-100 scale.

Composite radar



Pillar	Score	Read	Detail
Trend	48	Neutral	
Momentum	100	Positive	
Activity Pressure	68	Positive	
Relative Leadership	100	Positive	
Next-Week Expectancy	30	Negative	
Volume	12	Negative	
Smart Money	37	Neutral	
Risk Control	0	Negative	

Current evidence clusters

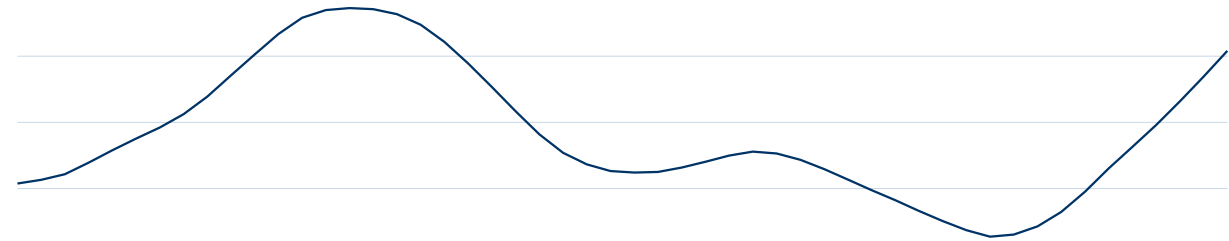
Pillar	Score	Read	Detail
Price follow-through	-4.3%	Negative	Latest completed week; four-week move 15.8%.
Indicator stack	48/68	Neutral	Trend and activity pressure are weighted against the latest 12-week confirmation window.
Trend backdrop	Active	Positive	The trend backdrop defines the current weekly regime.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal status for institutional accumulation timing.
Next-Week Expectancy	Negative 40.65%	Negative	Historical one-week expectancy contributes to the evidence score when direction is confirmed.
News sentiment	54/100	Neutral	10 relevant articles in the latest sentiment read.

INDICATOR EVIDENCE

Activity pressure, trend confirmation, and next-week expectancy

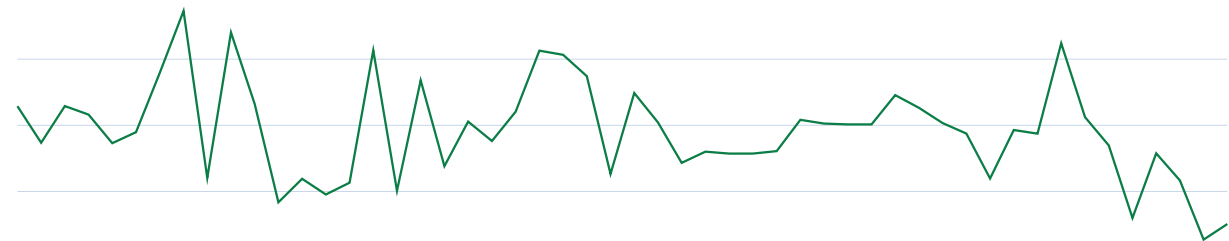
The current 12-week confirmation window, activity-pressure read, and historical one-week setup read.

Activity pressure path



Latest 0.67 | 12-week average 0.29

Next-week expectancy path



Current Negative 40.65% historical one-week setup read

Pillar	Score	Read	Detail
Trend active	7/12	Neutral	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	10/12	Positive	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	11/12	Positive	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.67	Positive	Current proprietary activity-pressure read.
Buy signals	1	Positive	Accumulation signal count in the latest 12 weeks.
Reversal markers	0	Positive	No reversal markers

Area	Latest read	Detail
Activity pressure	1.04	Four-week pressure change -13.6%.
Relative leadership	22.77	Four-week relative leadership change 115.7%.
Smart money activity	50	No recent accumulation markers. No reversal markers.

PARTICIPATION AND RISK

Volume, volatility, and return shape

Participation confirms attention; return shape frames the current risk profile.

Area	Latest	Baseline	Read
Volume	31.7K	13W 109.0K 52W 137.9K	0.3x vs 13-week average
Volatility	13.2%	52W 11.9%	23 upside weeks / 24 downside weeks
Average move	11.1%	-6.8%	Downside breadth 46.2%

Pillar	Score	Read	Detail
Participation	0.3x	Neutral	Latest volume versus the 13-week average.
Baseline	109.0K	Neutral	13-week average volume.
One-year base	137.9K	Neutral	52-week average volume.
Recent vol	13.2%	Neutral	13-week weekly-return volatility.
Base vol	11.9%	Neutral	52-week weekly-return volatility.
Up/down split	23/24	Negative	Count of positive and negative weeks in the 52-week window.
Average skew	11.1% / -6.8%	Neutral	Average positive week versus average negative week.

EXTERNAL CONFIRMATION

Options, sentiment, events, insiders, and research flow

Supporting evidence that can confirm, challenge, or qualify the weekly tape.

Pillar	Score	Read	Detail
Weekly tape	45/100	Neutral	Trend, activity pressure, participation, and risk combine to a 45/100 tape read.
Indicator analysis	70/100	Positive	Latest 12-week confirmation: trend 7/12, activity pressure 10/12, relative leadership 11/12.
Next-Week Expectancy	Negative 40.65%	Negative	Next-week expectancy is negative with a 40.65% historical one-week setup read.
Factors	69/100	Positive	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
Sentiment	54/100	Neutral	Weighted news tone is neutral across 10 relevant articles.
Insiders	50/100	Neutral	No recent insider transaction evidence is stored.
Earnings	50/100	Neutral	No stored earnings event is currently attached to this ticker.

Evidence	Current read	Detail
Sentiment	54/100	10 relevant articles. Australasian Metals bulk sampling delivers 'strong' bauxite grades

SECTOR CONTEXT

Sector and industry pulse

Group context helps separate stock-specific movement from broader rotation.

Group	Scope	Peers	4W rank	Trend breadth
Sector	AU Basic Materials	100	- of 100	19.0%
Industry	AU Gold	100	- of 100	7.0%

Sector leaders

Peer	Exchange	1W	4W	Trend
BNZ	ASX	38.7%	35.8%	Off
MEI	ASX	16.1%	20.0%	Off
SMR	ASX	5.9%	19.2%	Off
TCG	ASX	17.5%	18.7%	Off
S32	ASX	15.1%	14.8%	Off

Industry leaders

Peer	Exchange	1W	4W	Trend
PGO	ASX	54.5%	54.5%	On
TCG	ASX	17.5%	18.7%	Off
AGC	ASX	12.5%	17.4%	Off
AAR	ASX	21.7%	16.7%	Off
WCN	ASX	0.0%	13.3%	Off

ACTIONABLE READ

Opportunities, risks, and watch points

Evidence clusters to monitor as the next weekly bar develops.

Opportunity signals

- The trend backdrop is active with a 7-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Activity pressure is positive on the latest completed week.
- Activity pressure is constructive, supporting the smart-money activity read.

Risk signals

- Next-week expectancy is negative at 40.65% based on similar historical setup states.
- The share remains more than 20% below its 52-week high.

Watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

EVIDENCE TRAIL

Recent completed weeks

Recent weekly bars behind the report.

Week	Close	Move	Trend	Activity	Volume
24 Jul	0.11 AUD	-4.3%	On	1.04	31.7K
17 Jul	0.12 AUD	-4.2%	On	1.14	126.7K
10 Jul	0.12 AUD	9.1%	On	1.20	74.0K
03 Jul	0.11 AUD	15.8%	On	1.18	450.0K
26 Jun	0.10 AUD	-26.9%	On	1.20	209.9K
19 Jun	0.13 AUD	30.0%	On	1.22	79.8K
12 Jun	0.10 AUD	0.0%	On	1.14	16.5K
05 Jun	0.10 AUD	6.4%	Off	0.81	157.9K
29 May	0.09 AUD	4.4%	Off	0.45	76.6K
22 May	0.09 AUD	15.4%	Off	0.01	97.0K

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