FLD · NASDAQ · WEEK ENDED 24 JUL 2026

Weekly Investor Report

Fold Holdings, Inc. Class A Common Stock · Financial Services · Capital Markets

LATEST CLOSE

0.45 USD

18.4% latest week

Weekly setup

Weak trend

The weekly trend is not active. Price is -65.1% below the Trend Line and sits at 2.2% of its 52-week range. The latest completed week returned 18.4%, after a -8.9% four-week move. The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive. Options positioning is bullish with 29/100 conviction, while the latest news-sentiment score is 51/100. Near-term considerations: volume confirmation is below normal; earnings are due in 12d.

Technical setup score 10/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE	1W RETURN	4W RETURN
0.45 USD	**18.4%**	**-8.9%**
24 Jul 2026	latest completed week	short-term follow-through

12W RETURN	TREND BREADTH	VOLUME RATIO
-69.4%	**0.0%**	**0.2x**
quarterly tape	0 of 52 weeks active	vs 13-week average

What is working

- No strong opportunity cluster is confirmed yet; monitor trend and activity pressure.

What could go wrong

- The trend backdrop is inactive, so price action has not confirmed a constructive regime.
- Price is below the Trend Line, which keeps downside pressure in focus.
- Price is below Fair Value, so the market is still discounting the latest tape.
- Activity pressure is negative, which weakens the current setup.

What to watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH	INDICATOR STACK	TREND BACKDROP	PATIENT CAPITAL
18.4%	**0/17**	**Active**	**Quiet**
Latest completed week; four-week move -8.9%.	Trend and activity pressure are weighted against the latest 12-week confirmation window.	The trend backdrop defines the current weekly regime.	Activity-pressure buy-signal status for institutional accumulation timing.

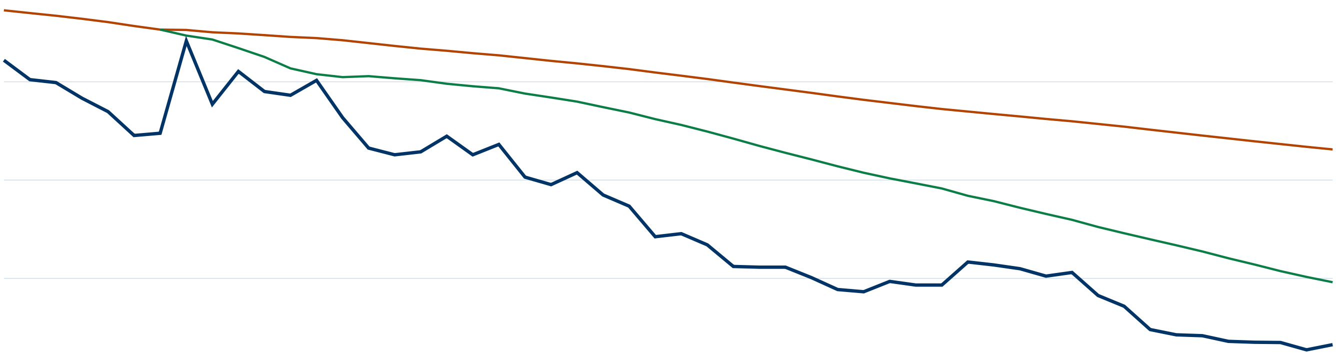
NEXT-WEEK EXPECTANCY	OPTIONS PRESSURE	NEWS SENTIMENT	EVENT RISK
Negative 23.61%	**Bullish**	**51/100**	**12d**
Historical one-week expectancy contributes to the evidence score when direction is confirmed.	29/100 conviction; expected move 571.0%.	45 relevant articles in the latest sentiment read.	Next report is scheduled for 11 Aug 2026; event risk rises as the date approaches.

01 · PRICE ACTION

Where price is—and whether the trend supports it

The weekly trend is not active. Price is -65.1% below the Trend Line and sits at 2.2% of its 52-week range. The latest completed week returned 18.4%, after a -8.9% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range

0.36 USD
4.70 USD

Latest close sits at 2.2% of the 52-week range.

RANGE LOCATION

2.2%

Shows where the latest close sits between the 52-week low and high.

TREND DISTANCE

-65.1%

Price premium or discount versus the weekly Trend Line.

FAIR-VALUE GAP

-85.3%

Premium demand or model discount versus Sharemaestro Fair Value.

HIGH-WATER GAP

-90.4%

Distance from the latest 52-week high.

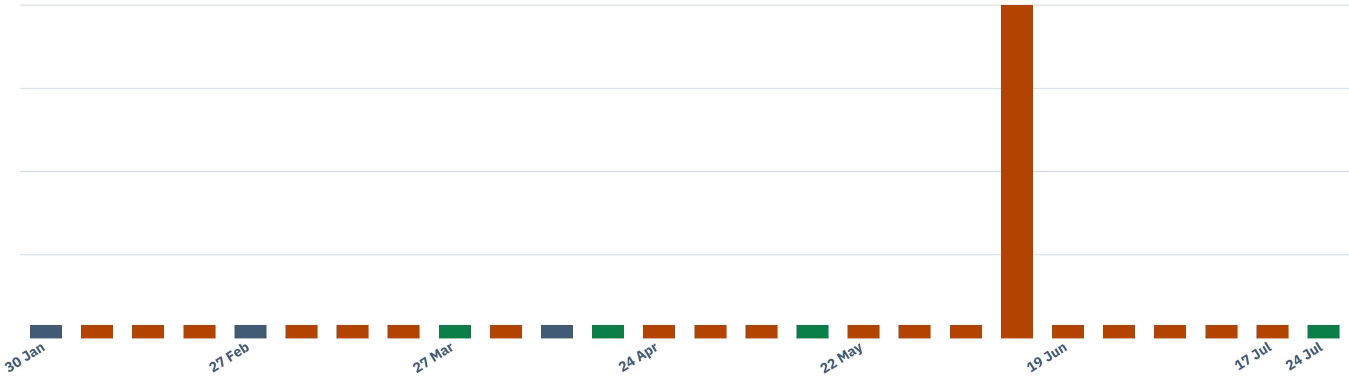
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 0.2x the 13-week average. Participation is below its recent norm, so price strength is not receiving full volume confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



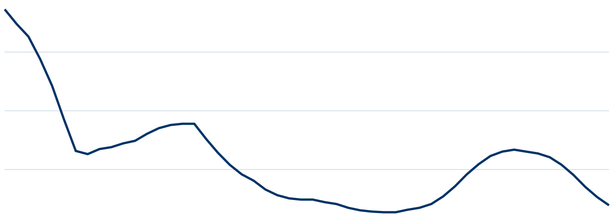
PARTICIPATION	BASELINE	ONE-YEAR BASE	LATEST WEEKLY VOLUME
0.2x	11.0M	4.0M	1.8M
Latest volume versus the 13-week average.	13-week average volume.	52-week average volume.	Most recent completed week.

Demand beneath price

Activity pressure and institutional-style signals

These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.

Activity pressure path



Latest 0.01 · 12-week average 0.04

12-week confirmation

Signal	Read	Meaning
Trend active	0/12	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	6/12	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	0/12	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.01	Current proprietary activity-pressure read.
Buy signals	0	Accumulation signal count in the latest 12 weeks.
Reversal markers	0	No reversal markers

No recent accumulation markers. No reversal markers.

03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is -8.9% over four weeks, -69.4% over 12 weeks, and -89.8% over one year. The current trend has remained active for 0 consecutive weeks.

Performance by holding period

1W	18.4%
4W	-8.9%
12W	-69.4%
26W	-76.3%
52W	-89.8%

ACTIVE TREND STREAK

0 weeks

Consecutive active weeks.

ACTIVE WEEKS

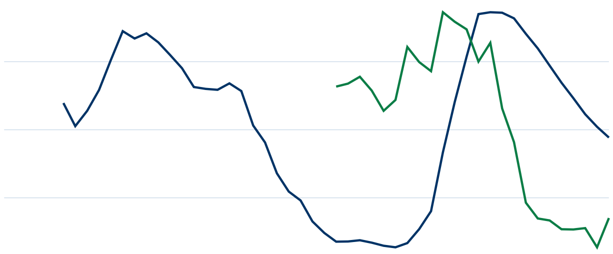
Latest 52 weeks.

TREND BREADTH

0.0%

Share of active weeks.

Activity pressure vs relative leadership



Blue: activity pressure · Green: relative leadership

PRESSURE

-0.77

Latest activity-pressure read.

PRESSURE CHANGE

-243.1%

Four-week change in activity pressure.

LEADERSHIP

-82.11

Latest relative-leadership reading.

RS CHANGE

1.6%

Four-week change in relative leadership.

Technical setup scorecard

Trend	0
Momentum	0
Activity Pressure	17
Relative Leadership	0
Next-Week Expectancy	38
Volume	7
Smart Money	20
Risk Control	0

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive.

FACTOR WEEK	STATEMENTS THROUGH	FIELD COVERAGE	MODEL CONFIDENCE
26 Jul 2026	31 Dec 2025	82%	78%
Latest published factor snapshot.	Financial reporting period used.	Available factor fields.	Snapshot confidence.

Relative factor standing

Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.

Overall factor strength	61/100
Value	55/100
Quality	53/100
Momentum	55/100
Growth	55/100

Valuation

How much investors are paying for earnings, sales, and cash flow.

P/E — Price divided by trailing earnings.	-
PRICE / SALES — Market value relative to trailing revenue.	0.8x
EV / EBITDA — Enterprise value relative to operating cash earnings.	-
FREE-CASH-FLOW YIELD — Free cash flow as a share of enterprise value.	-38.2%

Business quality

Margins and the return generated on invested capital.

GROSS MARGIN — Gross profit retained from each unit of revenue.	72.1%
OPERATING MARGIN — Operating profit retained from revenue.	-142.5%
FREE-CASH-FLOW MARGIN — Free cash flow generated from revenue.	-54.8%
RETURN ON INVESTED CAPITAL — Operating return generated on invested capital.	-56.8%

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength

Recent business growth and accounting strength.

REVENUE GROWTH Latest one-year revenue growth.	-
EPS GROWTH Latest one-year earnings-per-share growth.	-
FREE-CASH-FLOW GROWTH Latest one-year free-cash-flow growth.	-
PIOTROSKI F-SCORE Nine-point accounting-strength checklist.	3/9

Shareholder return and balance sheet

Cash returned to owners and financial leverage.

DIVIDEND YIELD Cash dividends relative to market value.	-
BUYBACK YIELD Net share repurchases relative to market value.	-19.1%
SHAREHOLDER YIELD Dividend yield plus net buyback yield.	-19.1%
NET DEBT / EBITDA Balance-sheet debt relative to operating cash earnings.	-0.5x

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Bullish

FLD shows bullish options pressure with a 29/100 conviction score, put-call volume ratio of 0.64, expected move of 571.0%, and Sharemaestro trend signal inactive.

CONVICTION	EXPECTED MOVE	PUT/CALL VOLUME
29/100	571.0%	0.64
Options signal conviction.	Nearest-chain pricing.	Contract volume balance.

Pressure	34
Speculation	17
Volatility	96
Trend agreement	7

Insider activity

-

No recent insider transactions are stored.

Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

51/100

Weighted news tone is neutral across 45 relevant articles.

11 positive · 24 neutral · 10 negative

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.

No recent buy signal

06 · CATALYSTS AND RISK

What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS
12d
Next report is scheduled for 11 Aug 2026; event risk rises as the date approaches.

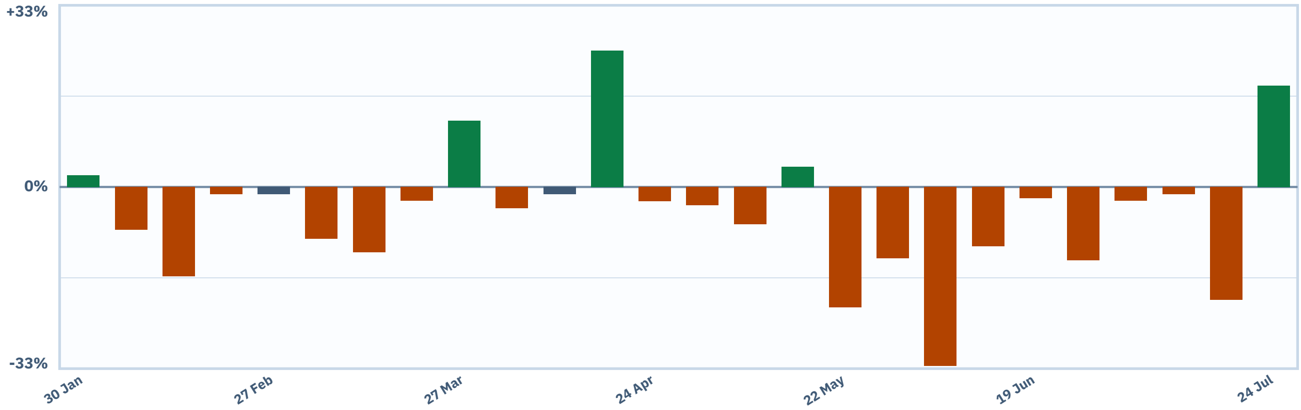
OPTIONS EXPECTED MOVE
571.0%
Nearest-chain priced movement where available.

52-WEEK DRAWDOWN
-90.4%
Distance below the 52-week high.

13-WEEK VOLATILITY
12.4%
Standard deviation of weekly returns.

Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER
5 of 26
19 weeks finished lower.

BEST WEEK
+24.8%
Week of 17 Apr.

WORST WEEK
-32.5%
Week of 5 Jun.

LATEST WEEK
+18.4%
Week of 24 Jul.

Shape of recent returns

Strong gains	3
Modest gains	2
Flat weeks	2
Modest losses	8
Sharp losses	11

RECENT VOL
12.4%
13-week weekly-return volatility.

BASE VOL
11.4%
52-week weekly-return volatility.

UP/DOWN SPLIT
13/37
Count of positive and negative weeks in the 52-week window.

AVERAGE SKEW
10.5% / -8.8%
Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Financial Services

4-WEEK RANK
- / 100
Standing within the tracked group.

GROUP AVERAGE
5.2%
Average four-week return.

TREND BREADTH
58.0%
Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
PYPL	NASDAQ	-0.7%	26.8%	Inactive
KB	NYSE	-1.6%	19.4%	Active
SHG	NYSE	1.0%	18.6%	Active
TRV	NYSE	5.0%	18.3%	Active
ICE	NYSE	4.4%	17.7%	Inactive

Industry · US Capital Markets

4-WEEK RANK
54 / 84
Standing within the tracked group.

GROUP AVERAGE
-4.9%
Average four-week return.

TREND BREADTH
29.8%
Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
TOP	NASDAQ	-22.1%	41.3%	Active
GREE	NASDAQ	43.3%	39.6%	Active
BRR	NASDAQ	-11.0%	25.4%	Inactive
LPLA	NASDAQ	1.2%	22.3%	Inactive
CNCK	NASDAQ	-5.6%	21.4%	Inactive

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	11/100	Trend, activity pressure, participation, and risk combine to a 11/100 tape read.	
Indicator analysis	19/100	Latest 12-week confirmation: trend 0/12, activity pressure 6/12, relative leadership 0/12.	Activity pressure 0.01; No reversal markers
Next-Week Expectancy	Negative 23.61%	Next-week expectancy is negative with a 23.61% historical one-week setup read.	Adds short-term historical context without overriding trend, activity, or relative leadership.
Factors	55/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 91
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Options	38/100	FLD shows bullish options pressure with a 29/100 conviction score, put-call volume ratio of 0.64, expected move of 571.0%, and Sharemaestro trend signal inactive.	Bullish · Call-side pressure · Expected move 571.0%
Sentiment	51/100	Weighted news tone is neutral across 45 relevant articles.	Fold Holdings Q2 Results: Earnings Call Set for August 11
Insiders	50/100	No recent insider transaction evidence is stored.	Not currently available.
Earnings	12d	Next report is scheduled for 11 Aug 2026; event risk rises as the date approaches.	

Current evidence clusters

PRICE FOLLOW-THROUGH

18.4%

Latest completed week; four-week move -8.9%.

INDICATOR STACK

0/17

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

NEXT-WEEK EXPECTANCY

Negative 23.61%

Historical one-week expectancy contributes to the evidence score when direction is confirmed.

OPTIONS PRESSURE

Bullish

29/100 conviction; expected move 571.0%.

NEWS SENTIMENT

51/100

45 relevant articles in the latest sentiment read.

EVENT RISK

12d

Next report is scheduled for 11 Aug 2026; event risk rises as the date approaches.

08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	0.45 USD	18.4%	1.29 USD	3.07 USD	-0.77	-82.11	1.8M	Off
17 Jul 2026	0.38 USD	-20.5%	1.36 USD	3.11 USD	-0.67	-85.67	1.0M	Off
10 Jul 2026	0.48 USD	-0.7%	1.44 USD	3.14 USD	-0.54	-83.34	713.3K	Off
03 Jul 2026	0.48 USD	-2.5%	1.53 USD	3.18 USD	-0.38	-83.50	875.6K	Off
26 Jun 2026	0.49 USD	-13.3%	1.61 USD	3.22 USD	-0.23	-83.48	3.1M	Off
19 Jun 2026	0.57 USD	-2.1%	1.70 USD	3.26 USD	-0.06	-82.40	4.6M	Off
12 Jun 2026	0.58 USD	-10.7%	1.78 USD	3.30 USD	0.12	-82.17	127.3M	Off
05 Jun 2026	0.65 USD	-32.5%	1.86 USD	3.34 USD	0.26	-80.24	786.8K	Off
29 May 2026	0.97 USD	-13.0%	1.95 USD	3.38 USD	0.42	-72.87	663.6K	Off
22 May 2026	1.11 USD	-21.8%	2.03 USD	3.41 USD	0.47	-68.77	674.4K	Off
15 May 2026	1.42 USD	3.6%	2.13 USD	3.45 USD	0.48	-60.78	715.4K	Off
08 May 2026	1.37 USD	-6.8%	2.21 USD	3.48 USD	0.46	-63.06	688.1K	Off
01 May 2026	1.47 USD	-3.3%	2.29 USD	3.52 USD	0.03	-59.13	453.9K	Off
24 Apr 2026	1.52 USD	-2.6%	2.38 USD	3.55 USD	-0.42	-58.21	522.1K	Off

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

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