

ASX WEEKLY EQUITY REPORT

HLX Weekly Report

Helix Resources Limited

HLX closed the latest completed week at 0.04 AUD. The 4-week return is -2.6% and the 12-week return is 8.6%. The trend backdrop is inactive, with activity pressure at 0.53.

Field	Value	Field	Value
Week ending	24 Jul 2026	Evidence rating	Caution
Evidence score	37	Currency	AUD
Exchange	ASX	Country	AU
Sector	Basic Materials	Industry	Other Industrial Metals & Mining
Market cap	5.3M	Report page	Available online

OPEN 0.04 AUD weekly open	HIGH 0.04 AUD weekly high	LOW 0.04 AUD weekly low	CLOSE 0.04 AUD weekly close	VOLUME 412.2K latest week	TREND 1.9% 1 of 52 weeks active
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Company brief

Helix Resources Limited engages in the mineral exploration business in Australia. It explores for copper, gold, iron ore, nickel, cobalt, and other base metals. The company was incorporated in 1985 and is based in Perth, Australia.

EXECUTIVE READ

What matters now

Top-level conclusion, primary support, and the main restraint in the current weekly setup.

Conclusion

The strongest supporting evidence is sentiment: Weighted news tone is neutral across 32 relevant articles. The main constraint is weekly tape: Trend, activity pressure, participation, and risk combine to a 24/100 tape read. The combined read is defensive, so risk control and evidence of stabilization matter more than headline upside.

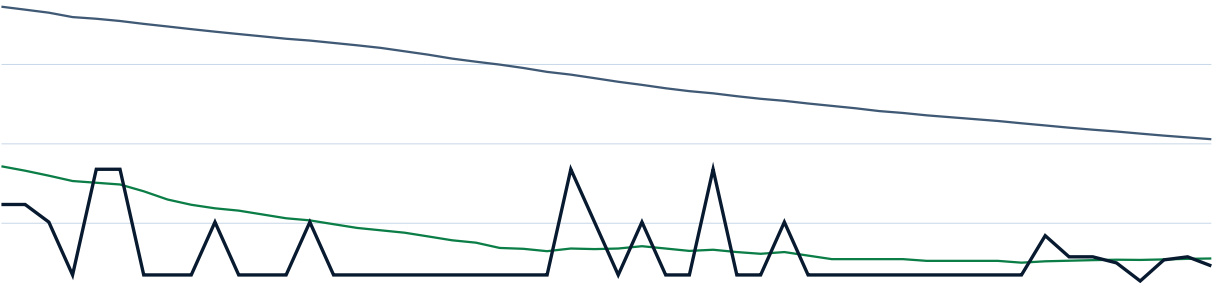
Read	Pillar	Score	Detail
Primary support	Sentiment	54/100	Weighted news tone is neutral across 32 relevant articles.
Main restraint	Weekly tape	24/100	Trend, activity pressure, participation, and risk combine to a 24/100 tape read.

WEEKLY TAPE

Price, Trend Line, and Fair Value

Price path, range position, trend distance, Fair Value gap, and return windows.

52-week price path



Black: weekly close. Green: Trend Line. Grey: Fair Value.

TREND DISTANCE	FAIR GAP	DRAWDOWN	RANGE	VOLUME
-6.1%	-52.5%	-45.7%	22.0%	0.3x
price vs Trend Line	price vs Fair Value	from 52-week high	52-week range	vs 13-week average

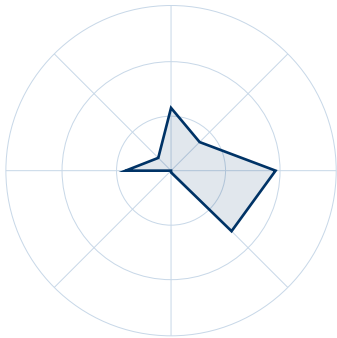
Pillar	Score	Read	Detail
1W	-7.3%	Negative	
4W	-2.6%	Negative	
12W	8.6%	Positive	
26W	-27.6%	Negative	
52W	-34.9%	Negative	

SETUP

Composite setup scorecard

Current setup pillars scored on the same 0-100 scale.

Composite radar



Pillar	Score	Read	Detail
Trend	1	Negative	
Momentum	52	Neutral	
Activity Pressure	63	Neutral	
Relative Leadership	24	Negative	
Next-Week Expectancy	38	Neutral	
Volume	11	Negative	
Smart Money	27	Negative	
Risk Control	0	Negative	

Current evidence clusters

Pillar	Score	Read	Detail
Price follow-through	-7.3%	Negative	Latest completed week; four-week move -2.6%.
Indicator stack	1/63	Negative	Trend and activity pressure are weighted against the latest 12-week confirmation window.
Trend backdrop	Active	Positive	The trend backdrop defines the current weekly regime.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal status for institutional accumulation timing.
Next-Week Expectancy	Negative 24.00%	Negative	Historical one-week expectancy contributes to the evidence score when direction is confirmed.
News sentiment	54/100	Neutral	32 relevant articles in the latest sentiment read.

INDICATOR EVIDENCE

Activity pressure, trend confirmation, and next-week expectancy

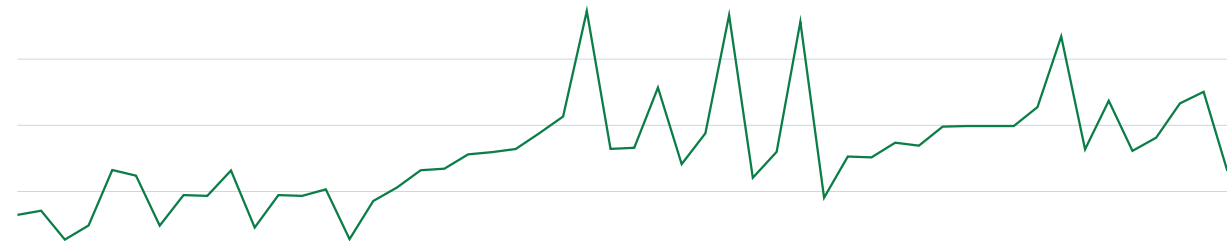
The current 12-week confirmation window, activity-pressure read, and historical one-week setup read.

Activity pressure path



Latest 0.11 | 12-week average 0.15

Next-week expectancy path



Current Negative 24.00% historical one-week setup read

Pillar	Score	Read	Detail
Trend active	0/12	Negative	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	7/12	Positive	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	1/12	Negative	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.11	Negative	Current proprietary activity-pressure read.
Buy signals	0	Neutral	Accumulation signal count in the latest 12 weeks.
Reversal markers	0	Positive	No reversal markers

Area	Latest read	Detail
Activity pressure	0.53	Four-week pressure change 47.6%.
Relative leadership	-7.94	Four-week relative leadership change -21.3%.
Smart money activity	50	No recent accumulation markers. No reversal markers.

PARTICIPATION AND RISK

Volume, volatility, and return shape

Participation confirms attention; return shape frames the current risk profile.

Area	Latest	Baseline	Read
Volume	412.2K	13W 1.6M 52W 1.1M	0.3x vs 13-week average
Volatility	13.4%	52W 32.3%	10 upside weeks / 14 downside weeks
Average move	56.1%	-26.9%	Downside breadth 26.9%

Pillar	Score	Read	Detail
Participation	0.3x	Neutral	Latest volume versus the 13-week average.
Baseline	1.6M	Neutral	13-week average volume.
One-year base	1.1M	Neutral	52-week average volume.
Recent vol	13.4%	Neutral	13-week weekly-return volatility.
Base vol	32.3%	Neutral	52-week weekly-return volatility.
Up/down split	10/14	Negative	Count of positive and negative weeks in the 52-week window.
Average skew	56.1% / -26.9%	Neutral	Average positive week versus average negative week.

EXTERNAL CONFIRMATION

Options, sentiment, events, insiders, and research flow

Supporting evidence that can confirm, challenge, or qualify the weekly tape.

Pillar	Score	Read	Detail
Weekly tape	24/100	Negative	Trend, activity pressure, participation, and risk combine to a 24/100 tape read.
Indicator analysis	24/100	Negative	Latest 12-week confirmation: trend 0/12, activity pressure 7/12, relative leadership 1/12.
Next-Week Expectancy	Negative 24.00%	Negative	Next-week expectancy is negative with a 24.00% historical one-week setup read.
Factors	48/100	Neutral	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
Sentiment	54/100	Neutral	Weighted news tone is neutral across 32 relevant articles.
Insiders	50/100	Neutral	No recent insider transaction evidence is stored.
Earnings	50/100	Neutral	No stored earnings event is currently attached to this ticker.

Evidence	Current read	Detail
Sentiment	54/100	32 relevant articles. HLX Helix Energy Solutions Group Inc Price:9.910 Chg%:+0.215

SECTOR CONTEXT

Sector and industry pulse

Group context helps separate stock-specific movement from broader rotation.

Group	Scope	Peers	4W rank	Trend breadth
Sector	AU Basic Materials	100	- of 100	19.0%
Industry	AU Other Industrial Metals & Mining	100	- of 100	23.0%

Sector leaders

Peer	Exchange	1W	4W	Trend
BNZ	ASX	38.7%	35.8%	Off
MEI	ASX	16.1%	20.0%	Off
SMR	ASX	5.9%	19.2%	Off
TCG	ASX	17.5%	18.7%	Off
S32	ASX	15.1%	14.8%	Off

Industry leaders

Peer	Exchange	1W	4W	Trend
CXU	ASX	20.0%	56.2%	On
BNZ	ASX	38.7%	35.8%	Off
TLG	ASX	-1.9%	30.0%	Off
GL1	ASX	6.4%	26.6%	Off
MEI	ASX	16.1%	20.0%	Off

ACTIONABLE READ

Opportunities, risks, and watch points

Evidence clusters to monitor as the next weekly bar develops.

Opportunity signals

- Activity pressure is positive on the latest completed week.

Risk signals

- The trend backdrop is inactive, so price action has not confirmed a constructive regime.
- Price is below the Trend Line, which keeps downside pressure in focus.
- Price is below Fair Value, so the market is still discounting the latest tape.
- Next-week expectancy is negative at 24.00% based on similar historical setup states.
- Activity pressure is weak, so confirmation is not yet broad enough.

Watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

EVIDENCE TRAIL

Recent completed weeks

Recent weekly bars behind the report.

Week	Close	Move	Trend	Activity	Volume
24 Jul	0.04 AUD	-7.3%	Off	0.53	412.2K
17 Jul	0.04 AUD	2.5%	Off	0.51	2.0M
10 Jul	0.04 AUD	21.2%	Off	0.43	243.5K
03 Jul	0.03 AUD	-15.4%	Off	0.42	4.0M
26 Jun	0.04 AUD	-4.9%	Off	0.36	3.0M
19 Jun	0.04 AUD	0.0%	Off	0.23	362.1K
12 Jun	0.04 AUD	-14.6%	Off	0.14	131.5K
05 Jun	0.05 AUD	37.1%	Off	-0.01	2.3M
29 May	0.03 AUD	0.0%	Off	-0.14	333.8K
22 May	0.03 AUD	0.0%	Off	-0.21	4.1M

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