STLD · NASDAQ · WEEK ENDED 24 JUL 2026

Weekly Investor Report

Steel Dynamics Inc · Basic Materials · Steel

LATEST CLOSE

247.1 USD

4.9% latest week

Weekly setup

Constructive, but selective

The weekly trend is active. Price is 17.6% above the Trend Line and sits at 75.8% of its 52-week range. The latest completed week returned 4.9%, after a 0.9% four-week move. The latest factor snapshot indicates quality is middle-of-the-pack; growth ranks strongly; valuation is neither clearly cheap nor expensive. Options positioning is mixed with 39/100 conviction, while the latest news-sentiment score is 58/100. Near-term considerations: earnings are due in 81d.

Technical setup score 62/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

247.1 USD

24 Jul 2026

1W RETURN

4.9%

latest completed week

4W RETURN

0.9%

short-term follow-through

12W RETURN

8.0%

quarterly tape

TREND BREADTH

96.2%

50 of 52 weeks active

VOLUME RATIO

1.2x

vs 13-week average

What is working

- The trend backdrop is active with a 49-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Activity pressure is constructive, supporting the smart-money activity read.

What could go wrong

- Activity pressure is negative, which weakens the current setup.
- 5 reversal markers appear in the recent smart-money tape.

What to watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

4.9%

Latest completed week; four-week move 0.9%.

INDICATOR STACK

98/36

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

OPTIONS PRESSURE

Mixed

39/100 conviction; expected move 8.7%.

NEWS SENTIMENT

58/100

64 relevant articles in the latest sentiment read.

EVENT RISK

81d

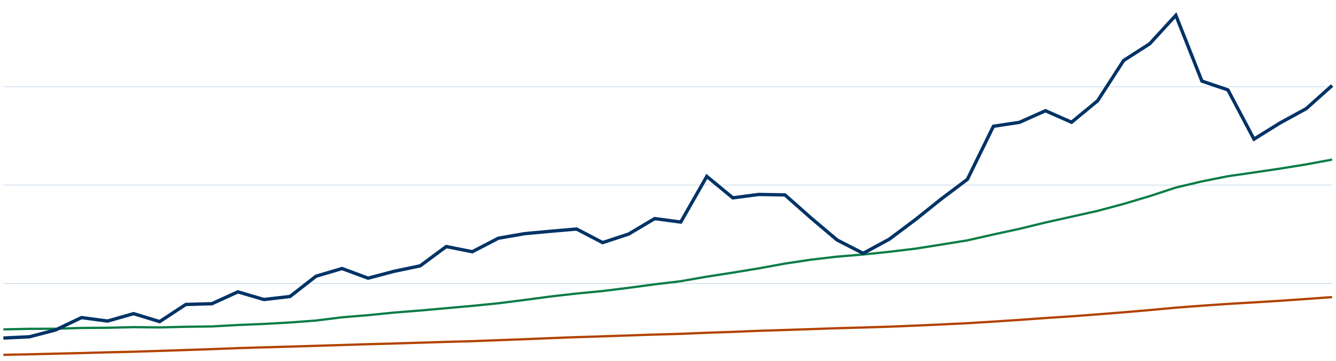
Next report is scheduled for 19 Oct 2026; event risk rises as the date approaches.

01 · PRICE ACTION

Where price is—and whether the trend supports it

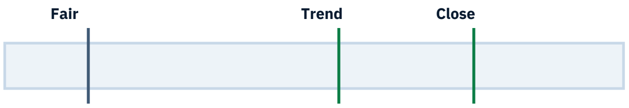
The weekly trend is active. Price is 17.6% above the Trend Line and sits at 75.8% of its 52-week range. The latest completed week returned 4.9%, after a 0.9% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range



118.8 USD 288.1 USD

Latest close sits at 75.8% of the 52-week range.

RANGE LOCATION

75.8%

Shows where the latest close sits between the 52-week low and high.

TREND DISTANCE

17.6%

Price premium or discount versus the weekly Trend Line.

FAIR-VALUE GAP

74.5%

Premium demand or model discount versus Sharemaestro Fair Value.

HIGH-WATER GAP

-14.2%

Distance from the latest 52-week high.

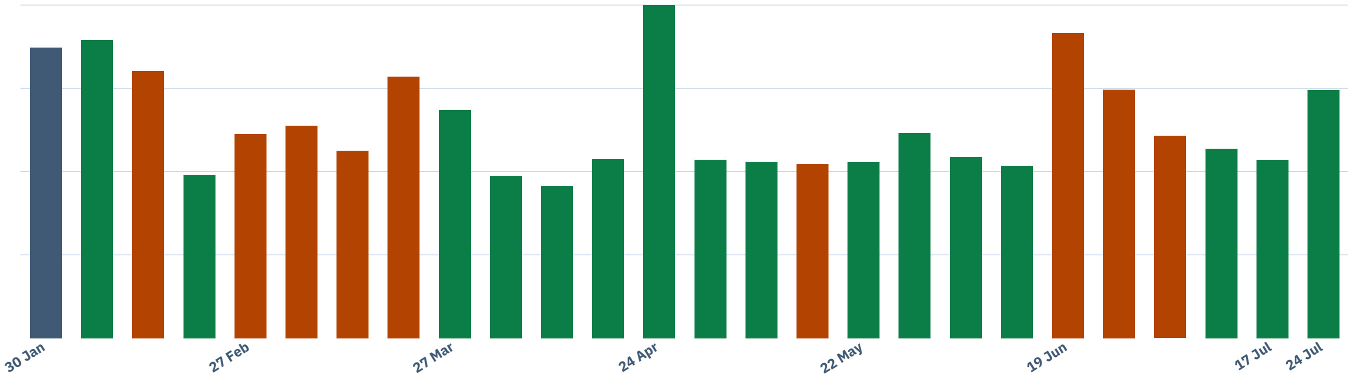
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 1.2x the 13-week average. Participation is around or above normal and provides reasonable confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



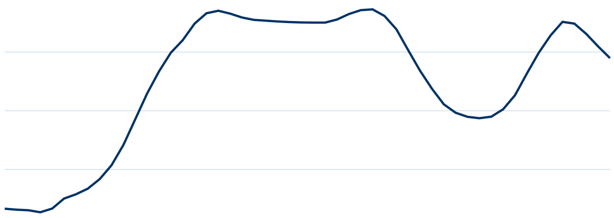
PARTICIPATION	BASELINE	ONE-YEAR BASE	LATEST WEEKLY VOLUME
1.2x	5.7M	6.0M	6.9M
Latest volume versus the 13-week average.	13-week average volume.	52-week average volume.	Most recent completed week.

Demand beneath price

Activity pressure and institutional-style signals

These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.

Activity pressure path



Latest 0.86 · 12-week average 0.85

12-week confirmation

Signal	Read	Meaning
Trend active	12/12	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	10/12	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	12/12	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.86	Current proprietary activity-pressure read.
Buy signals	0	Accumulation signal count in the latest 12 weeks.
Reversal markers	5	5 reversal markers

No recent accumulation markers. 5 reversal markers.

03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is 0.9% over four weeks, 8.0% over 12 weeks, and 90.7% over one year. The current trend has remained active for 49 consecutive weeks.

Performance by holding period

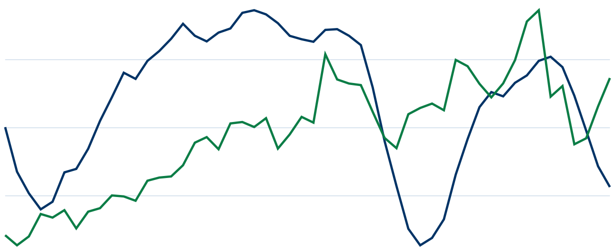
1W	4.9%
4W	0.9%
12W	8.0%
26W	36.7%
52W	90.7%

ACTIVE TREND STREAK
49 weeks
Consecutive active weeks.

ACTIVE WEEKS
50
Latest 52 weeks.

TREND BREADTH
96.2%
Share of active weeks.

Activity pressure vs relative leadership



Blue: activity pressure · Green: relative leadership

PRESSURE
-0.25
Latest activity-pressure read.

PRESSURE CHANGE
-121.0%
Four-week change in activity pressure.

LEADERSHIP
25.36
Latest relative-leadership reading.

RS CHANGE
8.1%
Four-week change in relative leadership.

Technical setup scorecard

Trend	98
Momentum	59
Activity Pressure	36
Relative Leadership	100
Next-Week Expectancy	50
Volume	51
Smart Money	55
Risk Control	46

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality is middle-of-the-pack; growth ranks strongly; valuation is neither clearly cheap nor expensive.

FACTOR WEEK	STATEMENTS THROUGH	FIELD COVERAGE	MODEL CONFIDENCE
26 Jul 2026	**31 Dec 2025**	**100%**	**100%**
Latest published factor snapshot.	Financial reporting period used.	Available factor fields.	Snapshot confidence.

Relative factor standing

Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.

Overall factor strength	**36/100**
Value	**27/100**
Quality	**26/100**
Momentum	**93/100**
Growth	**95/100**

Valuation

How much investors are paying for earnings, sales, and cash flow.

P/E Price divided by trailing earnings.	**22.2x**
PRICE / SALES Market value relative to trailing revenue.	**1.7x**
EV / EBITDA Enterprise value relative to operating cash earnings.	**13.2x**
FREE-CASH-FLOW YIELD Free cash flow as a share of enterprise value.	**5.6%**

Business quality

Margins and the return generated on invested capital.

GROSS MARGIN Gross profit retained from each unit of revenue.	**14.6%**
OPERATING MARGIN Operating profit retained from revenue.	**11.5%**
FREE-CASH-FLOW MARGIN Free cash flow generated from revenue.	**10.7%**
RETURN ON INVESTED CAPITAL Operating return generated on invested capital.	**13.4%**

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength

Recent business growth and accounting strength.

REVENUE GROWTH Latest one-year revenue growth.	**19.8%**
EPS GROWTH Latest one-year earnings-per-share growth.	**54.4%**
FREE-CASH-FLOW GROWTH Latest one-year free-cash-flow growth.	**-32.3%**
PIOTROSKI F-SCORE Nine-point accounting-strength checklist.	**5/9**

Shareholder return and balance sheet

Cash returned to owners and financial leverage.

DIVIDEND YIELD Cash dividends relative to market value.	**0.8%**
BUYBACK YIELD Net share repurchases relative to market value.	**2.5%**
SHAREHOLDER YIELD Dividend yield plus net buyback yield.	**3.4%**
NET DEBT / EBITDA Balance-sheet debt relative to operating cash earnings.	**1.2x**

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality is middle-of-the-pack; growth ranks strongly; valuation is neither clearly cheap nor expensive.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Mixed

STLD shows mixed options pressure with a 39/100 conviction score, put-call volume ratio of 1.08, expected move of 8.7%, and Sharemaestro trend signal active.

CONVICTION	EXPECTED MOVE	PUT/CALL VOLUME
39/100	8.7%	1.08
Options signal conviction.	Nearest-chain pricing.	Contract volume balance.

Pressure	2
Speculation	27
Volatility	65
Trend agreement	100

Insider activity

12 / 8

12 acquisitions and 8 disposals in the latest 180-day insider tape.

Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

58/100

Weighted news tone is neutral across 64 relevant articles.

26 positive · 35 neutral · 3 negative

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.

No recent buy signal

06 · CATALYSTS AND RISK

What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS
81d
Next report is scheduled for 19 Oct 2026; event risk rises as the date approaches.

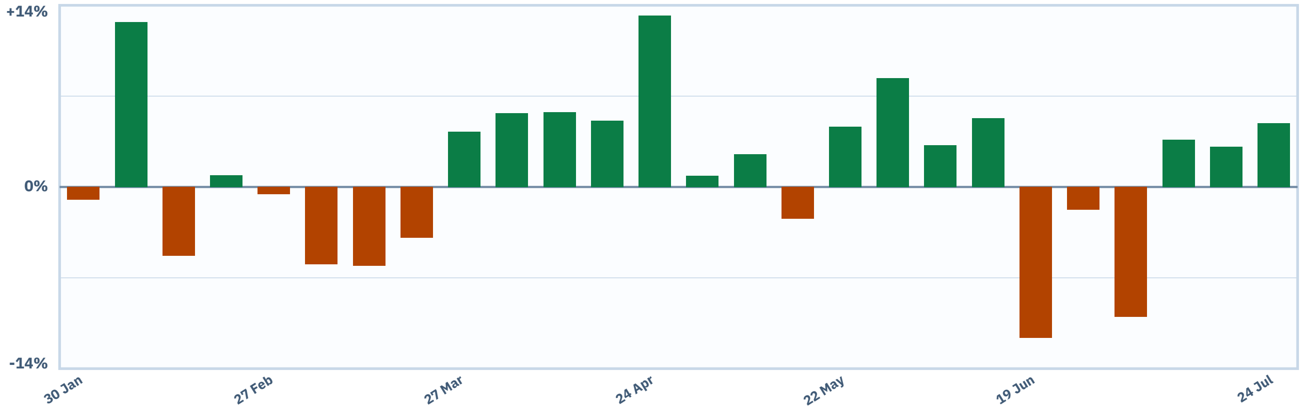
OPTIONS EXPECTED MOVE
8.7%
Nearest-chain priced movement where available.

52-WEEK DRAWDOWN
-14.2%
Distance below the 52-week high.

13-WEEK VOLATILITY
5.7%
Standard deviation of weekly returns.

Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER
16 of 26
10 weeks finished lower.

BEST WEEK
+13.2%
Week of 24 Apr.

WORST WEEK
-11.6%
Week of 19 Jun.

LATEST WEEK
+4.9%
Week of 24 Jul.

Shape of recent returns

Strong gains	10
Modest gains	6
Flat weeks	-
Modest losses	5
Sharp losses	5

RECENT VOL
5.7%
13-week weekly-return volatility.

BASE VOL
4.9%
52-week weekly-return volatility.

UP/DOWN SPLIT
35/17
Count of positive and negative weeks in the 52-week window.

AVERAGE SKEW
4.0% / -4.1%
Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Basic Materials

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
25 / 100	-3.2%	28.0%
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
SSL	NYSE	4.0%	22.3%	Active
CLF	NYSE	28.6%	19.9%	Inactive
CF	NYSE	3.0%	18.3%	Active
MEOH	NASDAQ	1.9%	16.1%	Inactive
GGB	NYSE	1.9%	15.9%	Active

Industry · US Steel

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
13 / 18	8.6%	50.0%
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
HLP	NASDAQ	-4.3%	107.4%	Inactive
CLF	NYSE	28.6%	19.9%	Inactive
GGB	NYSE	1.9%	15.9%	Active
SID	NYSE	9.0%	15.1%	Inactive
MT	NYSE	0.6%	11.7%	Active

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	65/100	Trend, activity pressure, participation, and risk combine to a 65/100 tape read.	
Indicator analysis	77/100	Latest 12-week confirmation: trend 12/12, activity pressure 10/12, relative leadership 12/12.	Activity pressure 0.86; 5 reversal markers
Factors	43/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 20
SVQF	48/100	Value and quality alignment from the Sharemaestro SVQF framework.	Composite rank 379.0 of 726
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Options	61/100	STLD shows mixed options pressure with a 39/100 conviction score, put-call volume ratio of 1.08, expected move of 8.7%, and Sharemaestro trend signal active.	Mixed · Options-market disagreement · Expected move 8.7%
Sentiment	58/100	Weighted news tone is neutral across 64 relevant articles.	Daido Steel (TSE:5471) Stock Price Slides As Profit Growth Meets Valuation Doubts
Insiders	12 / 8	12 acquisitions and 8 disposals in the latest 180-day insider tape.	
Earnings	81d	Next report is scheduled for 19 Oct 2026; event risk rises as the date approaches.	
Research flow	5 items	2 recent research articles and 3 Market Watch posts are available.	

Current evidence clusters

PRICE FOLLOW-THROUGH

4.9%

Latest completed week; four-week move 0.9%.

INDICATOR STACK

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64 relevant articles in the latest sentiment read.

EVENT RISK

81d

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08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	247.1 USD	4.9%	210.2 USD	141.6 USD	-0.25	25.36	6.9M	On
17 Jul 2026	235.5 USD	3.1%	207.8 USD	140.7 USD	-0.00	18.61	5.0M	On
10 Jul 2026	228.4 USD	3.6%	205.7 USD	139.8 USD	0.42	11.04	5.3M	On
03 Jul 2026	220.4 USD	-10.0%	203.8 USD	139.0 USD	0.84	9.62	5.7M	On
26 Jun 2026	244.9 USD	-1.8%	201.9 USD	138.2 USD	1.18	23.47	7.0M	On
19 Jun 2026	249.3 USD	-11.6%	199.3 USD	137.3 USD	1.30	20.94	8.5M	On
12 Jun 2026	282.1 USD	5.3%	196.2 USD	136.4 USD	1.25	41.48	4.8M	On
05 Jun 2026	267.9 USD	3.2%	192.0 USD	135.2 USD	1.08	38.80	5.1M	On
29 May 2026	259.6 USD	8.4%	188.1 USD	134.1 USD	0.99	29.61	5.7M	On
22 May 2026	239.5 USD	4.7%	184.6 USD	133.0 USD	0.83	24.08	4.9M	On
15 May 2026	228.8 USD	-2.5%	181.7 USD	132.1 USD	0.88	20.77	4.9M	On
08 May 2026	234.6 USD	2.5%	178.8 USD	131.2 USD	0.70	24.00	4.9M	On
01 May 2026	228.7 USD	0.9%	175.7 USD	130.3 USD	0.32	28.17	5.0M	On
24 Apr 2026	226.8 USD	13.2%	172.9 USD	129.4 USD	-0.10	29.67	9.3M	On

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

Open the live report · Open the interactive chart · Full disclaimer