ASML · NASDAQ · WEEK ENDED 24 JUL 2026

# Weekly Investor Report

ASML Holding NV ADR · Technology · Semiconductor Equipment & Materials

LATEST CLOSE

**1,757 USD**

0.5% latest week

## Weekly setup

# Mixed setup

The weekly trend is active. Price is 16.3% above the Trend Line and sits at 81.6% of its 52-week range. The latest completed week returned 0.5%, after a -2.1% four-week move. The latest factor snapshot indicates quality ranks strongly versus its universe; growth ranks strongly; valuation is expensive relative to peers. Options positioning is volatility with 46/100 conviction, while the latest news-sentiment score is 73/100. Near-term considerations: volume confirmation is below normal; earnings are due in 76d.

Technical setup score 67/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

**1,757 USD**

24 Jul 2026

1W RETURN

**0.5%**

latest completed week

4W RETURN

**-2.1%**

short-term follow-through

12W RETURN

**23.1%**

quarterly tape

TREND BREADTH

**98.1%**

51 of 52 weeks active

VOLUME RATIO

**0.7x**

vs 13-week average

### What is working

- The trend backdrop is active with a 50-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Activity pressure is positive on the latest completed week.

### What could go wrong

- 9 reversal markers appear in the recent smart-money tape.

### What to watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

## This week's evidence at a glance

PRICE FOLLOW-THROUGH

**0.5%**

Latest completed week; four-week move -2.1%.

INDICATOR STACK

**99/56**

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

**Active**

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

**Quiet**

Activity-pressure buy-signal status for institutional accumulation timing.

**NEXT-WEEK EXPECTANCY**

**Positive 55.37%**

Historical one-week expectancy contributes to the evidence score when direction is confirmed.

**OPTIONS PRESSURE**

**Volatility**

46/100 conviction; expected move 11.8%.

**NEWS SENTIMENT**

**73/100**

3 relevant articles in the latest sentiment read.

**EVENT RISK**

**76d**

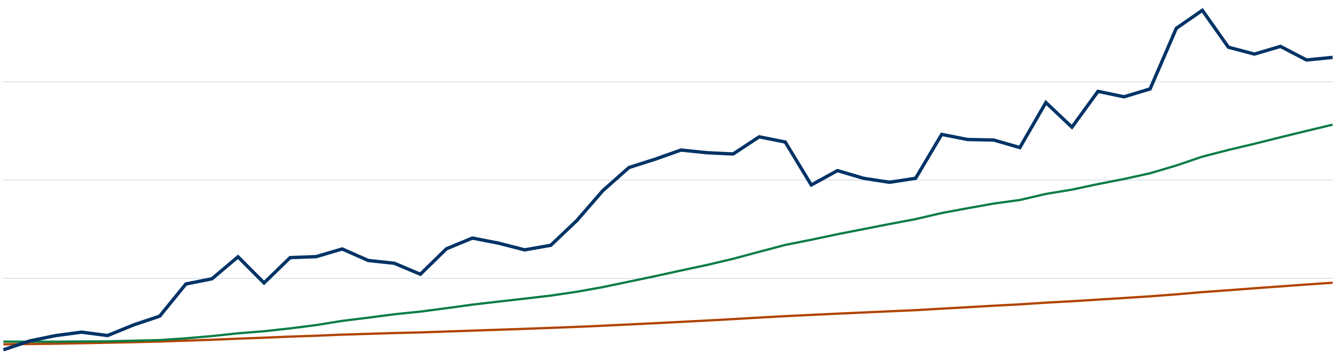
Next report is scheduled for 14 Oct 2026; event risk rises as the date approaches.

**01 · PRICE ACTION**

# Where price is—and whether the trend supports it

The weekly trend is active. Price is 16.3% above the Trend Line and sits at 81.6% of its 52-week range. The latest completed week returned 0.5%, after a -2.1% four-week move.

## 52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

### Position in the 52-week range


679.9 USD 2,000 USD

**Latest close sits at 81.6% of the 52-week range.**

**RANGE LOCATION**

**81.6%**

Shows where the latest close sits between the 52-week low and high.

**TREND DISTANCE**

**16.3%**

Price premium or discount versus the weekly Trend Line.

**FAIR-VALUE GAP**

**88.5%**

Premium demand or model discount versus Sharemaestro Fair Value.

**HIGH-WATER GAP**

**-12.1%**

Distance from the latest 52-week high.

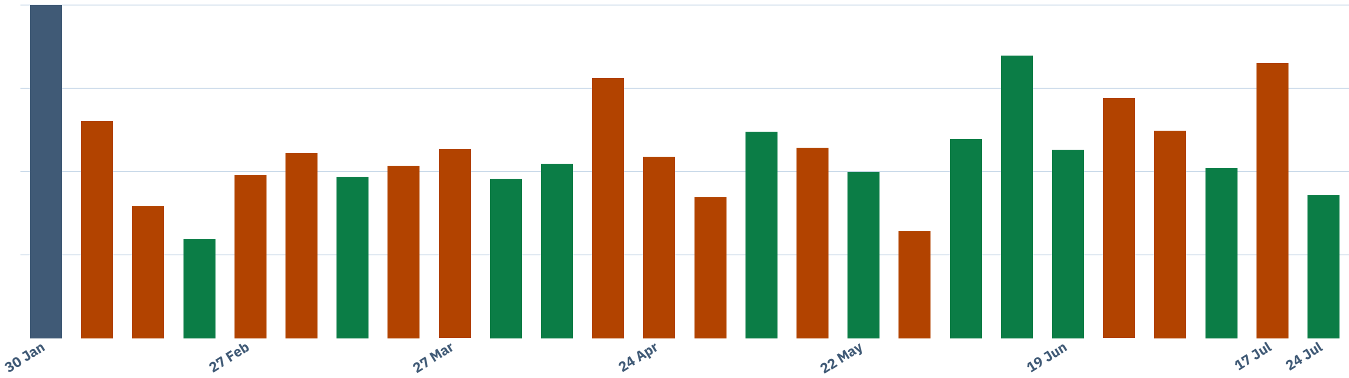
02 · VOLUME AND DEMAND

# Is real participation confirming the move?

Latest weekly volume is 0.7x the 13-week average. Participation is below its recent norm, so price strength is not receiving full volume confirmation.

## 26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.




**PARTICIPATION**

**0.7x**

Latest volume versus the 13-week average.

**BASELINE**

**9.1M**

13-week average volume.

**ONE-YEAR BASE**

**8.2M**

52-week average volume.

**LATEST WEEKLY VOLUME**

**6.7M**

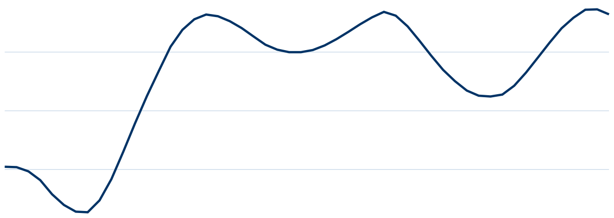
Most recent completed week.

**Demand beneath price**

## Activity pressure and institutional-style signals

These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.

### Activity pressure path



Latest 0.96 · 12-week average 0.86

### 12-week confirmation

| Signal | Read | Meaning |
|---|---|---|
| Trend active | 12/12 | Active trend-backdrop weeks in the latest 12-week window. |
| Positive pressure | 10/12 | Weeks with constructive activity pressure in the latest 12-week window. |
| Positive leadership | 12/12 | Weeks with positive relative leadership in the latest 12-week window. |
| Activity pressure | 0.96 | Current proprietary activity-pressure read. |
| Buy signals | 0 | Accumulation signal count in the latest 12 weeks. |
| Reversal markers | 9 | 9 reversal markers |

No recent accumulation markers. 9 reversal markers.

03 · MOMENTUM AND LEADERSHIP

# Is performance persistent—and is the stock leading?

Performance is -2.1% over four weeks, 23.1% over 12 weeks, and 149.0% over one year. The current trend has remained active for 50 consecutive weeks.

## Performance by holding period

| | |
|---|---|
| 1W | 0.5% |
| 4W | -2.1% |
| 12W | 23.1% |
| 26W | 26.9% |
| 52W | 149.0% |

**ACTIVE TREND STREAK**

**50 weeks**

Consecutive active weeks.

**ACTIVE WEEKS**

**51**

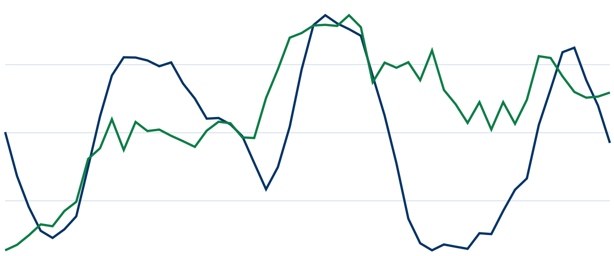
Latest 52 weeks.

**TREND BREADTH**

**98.1%**

Share of active weeks.

## Activity pressure vs relative leadership



Blue: activity pressure · Green: relative leadership

**PRESSURE**

**0.61**

Latest activity-pressure read.

**PRESSURE CHANGE**

**-56.7%**

Four-week change in activity pressure.

**LEADERSHIP**

**29.11**

Latest relative-leadership reading.

**RS CHANGE**

**-13.6%**

Four-week change in relative leadership.

## Technical setup scorecard

| | |
|---|---|
| Trend | 99 |
| Momentum | 66 |
| Activity Pressure | 56 |
| Relative Leadership | 100 |
| Next-Week Expectancy | 78 |
| Volume | 31 |
| Smart Money | 56 |
| Risk Control | 49 |

04 · FUNDAMENTALS AND VALUATION

# What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality ranks strongly versus its universe; growth ranks strongly; valuation is expensive relative to peers.

| FACTOR WEEK | STATEMENTS THROUGH | FIELD COVERAGE | MODEL CONFIDENCE |
|---|---|---|---|
| 26 Jul 2026 | 31 Dec 2025 | 100% | 100% |
| Latest published factor snapshot. | Financial reporting period used. | Available factor fields. | Snapshot confidence. |

## Relative factor standing

Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.

| | |
|---|---|
| **Overall factor strength** | **52/100** |
| **Value** | **2/100** |
| **Quality** | **98/100** |
| **Momentum** | **97/100** |
| **Growth** | **82/100** |

## Valuation

How much investors are paying for earnings, sales, and cash flow.

| | |
|---|---|
| **P/E** — Price divided by trailing earnings. | **63.4x** |
| **PRICE / SALES** — Market value relative to trailing revenue. | **19.1x** |
| **EV / EBITDA** — Enterprise value relative to operating cash earnings. | **47.8x** |
| **FREE-CASH-FLOW YIELD** — Free cash flow as a share of enterprise value. | **1.9%** |

## Business quality

Margins and the return generated on invested capital.

| | |
|---|---|
| **GROSS MARGIN** — Gross profit retained from each unit of revenue. | **52.7%** |
| **OPERATING MARGIN** — Operating profit retained from revenue. | **36.7%** |
| **FREE-CASH-FLOW MARGIN** — Free cash flow generated from revenue. | **35.7%** |
| **RETURN ON INVESTED CAPITAL** — Operating return generated on invested capital. | **62.7%** |

04 · FUNDAMENTALS AND VALUATION · CONTINUED

# Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

## Growth and financial strength

Recent business growth and accounting strength.

| | |
|---|---|
| **REVENUE GROWTH**<br>Latest one-year revenue growth. | **9.8%** |
| **EPS GROWTH**<br>Latest one-year earnings-per-share growth. | **13.0%** |
| **FREE-CASH-FLOW GROWTH**<br>Latest one-year free-cash-flow growth. | **-14.7%** |
| **PIOTROSKI F-SCORE**<br>Nine-point accounting-strength checklist. | **8/9** |

## Shareholder return and balance sheet

Cash returned to owners and financial leverage.

| | |
|---|---|
| **DIVIDEND YIELD**<br>Cash dividends relative to market value. | **0.5%** |
| **BUYBACK YIELD**<br>Net share repurchases relative to market value. | **0.9%** |
| **SHAREHOLDER YIELD**<br>Dividend yield plus net buyback yield. | **1.4%** |
| **NET DEBT / EBITDA**<br>Balance-sheet debt relative to operating cash earnings. | **-0.3x** |

## How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

**The latest factor snapshot indicates quality ranks strongly versus its universe; growth ranks strongly; valuation is expensive relative to peers.**

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

# What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

### Options positioning

## Volatility

ASML shows volatility options pressure with a 46/100 conviction score, put-call volume ratio of 1.22, expected move of 11.8%, and Sharemaestro trend signal active.

| CONVICTION | EXPECTED MOVE | PUT/CALL VOLUME |
|---|---|---|
| 46/100 | 11.8% | 1.22 |
| Options signal conviction. | Nearest-chain pricing. | Contract volume balance. |

| | |
|---|---|
| **Pressure** | -13 |
| **Speculation** | 44 |
| **Volatility** | 93 |
| **Trend agreement** | 83 |

### Insider activity

## -

No recent insider transactions are stored.

Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

### News sentiment

## 73/100

Weighted news tone is positive across 3 relevant articles.

3 positive · 0 neutral · 0 negative

### Patient Capital

## Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.

No recent buy signal

06 · CATALYSTS AND RISK

# What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

**NEXT EARNINGS**

**76d**

Next report is scheduled for 14 Oct 2026; event risk rises as the date approaches.

**OPTIONS EXPECTED MOVE**

**11.8%**

Nearest-chain priced movement where available.

**52-WEEK DRAWDOWN**

**-12.1%**

Distance below the 52-week high.

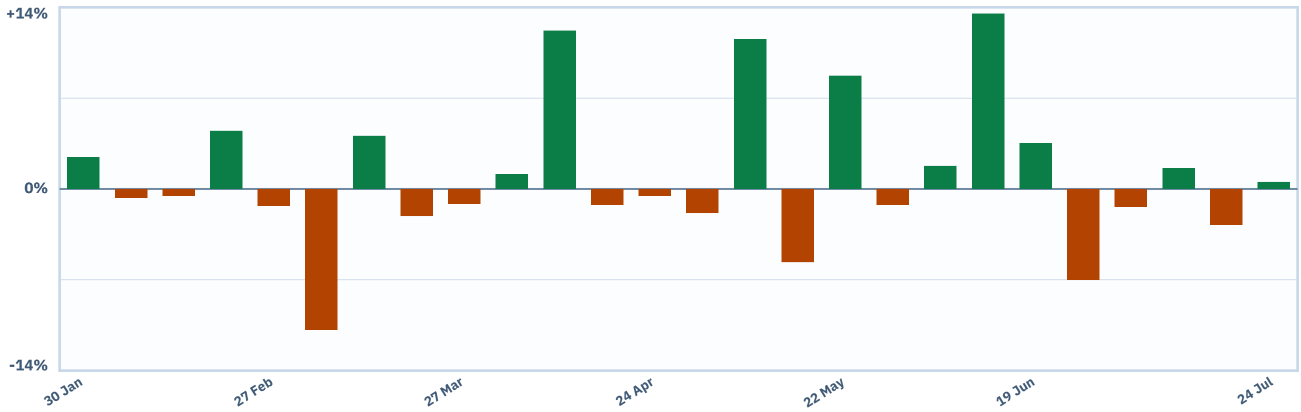
**13-WEEK VOLATILITY**

**6.0%**

Standard deviation of weekly returns.

## Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.




**WEEKS HIGHER**

**12 of 26**

14 weeks finished lower.

**BEST WEEK**

**+13.5%**

Week of 12 Jun.

**WORST WEEK**

**-10.9%**

Week of 6 Mar.

**LATEST WEEK**

**+0.5%**

Week of 24 Jul.

### Shape of recent returns

| | |
|---|---|
| Strong gains | 6 |
| Modest gains | 6 |
| Flat weeks | - |
| Modest losses | 11 |
| Sharp losses | 3 |

**RECENT VOL**

**6.0%**

13-week weekly-return volatility.

**BASE VOL**

**5.5%**

52-week weekly-return volatility.

**UP/DOWN SPLIT**

**30/22**

Count of positive and negative weeks in the 52-week window.

**AVERAGE SKEW**

**5.5% / -2.9%**

Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

# Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

## Sector · US Technology

| 4-WEEK RANK | GROUP AVERAGE | TREND BREADTH |
|---|---|---|
| **50 / 100** | **-5.0%** | **63.0%** |
| Standing within the tracked group. | Average four-week return. | Share of peers with an active trend. |

| Peer | Exchange | 1W return | 4W return | Trend |
|---|---|---|---|---|
| AAPL | NASDAQ | -0.2% | 17.4% | Active |
| ACN | NYSE | 2.4% | 15.3% | Inactive |
| PAYX | NASDAQ | -0.7% | 13.7% | Active |
| CTSH | NASDAQ | 1.5% | 13.5% | Inactive |
| ADP | NASDAQ | -2.0% | 11.9% | Inactive |

## Industry · US Semiconductor Equipment & Materials

| 4-WEEK RANK | GROUP AVERAGE | TREND BREADTH |
|---|---|---|
| **3 / 27** | **-15.7%** | **77.8%** |
| Standing within the tracked group. | Average four-week return. | Share of peers with an active trend. |

| Peer | Exchange | 1W return | 4W return | Trend |
|---|---|---|---|---|
| AMBA | NASDAQ | 10.1% | 9.5% | Active |
| PLAB | NASDAQ | 5.1% | -1.2% | Inactive |
| ASML | NASDAQ | 0.5% | -2.1% | Active |
| CAMT | NASDAQ | 1.1% | -3.9% | Inactive |
| ICHR | NASDAQ | 4.4% | -7.9% | Active |

08 · EVIDENCE AND WEEKLY DATA

# The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

## Cross-signal evidence matrix

| Evidence pillar | Score / read | Summary | Detail |
|---|---|---|---|
| Weekly tape | 70/100 | Trend, activity pressure, participation, and risk combine to a 70/100 tape read. | |
| Indicator analysis | 79/100 | Latest 12-week confirmation: trend 12/12, activity pressure 10/12, relative leadership 12/12. | Activity pressure 0.96; 9 reversal markers |
| Next-Week Expectancy | Positive 55.37% | Next-week expectancy is positive with a 55.37% historical one-week setup read. | Adds short-term historical context without overriding trend, activity, or relative leadership. |
| Factors | 61/100 | O'Shaughnessy factor stack blends value, quality, momentum, and confidence. | Buyback Yield rank 32 |
| Patient Capital | Quiet | Activity-pressure buy-signal evidence highlights potential institutional accumulation windows. | No recent buy signal |
| Options | 58/100 | ASML shows volatility options pressure with a 46/100 conviction score, put-call volume ratio of 1.22, expected move of 11.8%, and Sharemaestro trend signal active. | Volatility · Volatility expansion watch · Expected move 11.8% |
| Sentiment | 73/100 | Weighted news tone is positive across 3 relevant articles. | ASML: AI Growth Story Has Entered A New Phase (Rating Upgrade) (NASDAQ:ASML) |
| Insiders | 50/100 | No recent insider transaction evidence is stored. | Not currently available. |
| Earnings | 76d | Next report is scheduled for 14 Oct 2026; event risk rises as the date approaches. | |
| Research flow | 5 items | 2 recent research articles and 3 Market Watch posts are available. | |

## Current evidence clusters

**PRICE FOLLOW-THROUGH**

**0.5%**

Latest completed week; four-week move -2.1%.

**INDICATOR STACK**

**99/56**

Trend and activity pressure are weighted against the latest 12-week confirmation window.

**TREND BACKDROP**

**Active**

The trend backdrop defines the current weekly regime.

**PATIENT CAPITAL**

**Quiet**

Activity-pressure buy-signal status for institutional accumulation timing.

**NEXT-WEEK EXPECTANCY**

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**Volatility**

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**EVENT RISK**

**76d**

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08 · EVIDENCE AND WEEKLY DATA · CONTINUED

# Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

| Week | Close | Return | Trend Line | Fair Value | Pressure | Leadership | Volume | Trend |
|---|---|---|---|---|---|---|---|---|
| 24 Jul 2026 | 1,757 USD | 0.5% | 1,511 USD | 932.1 USD | 0.61 | 29.11 | 6.7M | On |
| 17 Jul 2026 | 1,748 USD | -2.8% | 1,488 USD | 925.3 USD | 0.93 | 27.99 | 12.9M | On |
| 10 Jul 2026 | 1,797 USD | 1.6% | 1,465 USD | 918.4 USD | 1.15 | 27.67 | 8.0M | On |
| 03 Jul 2026 | 1,769 USD | -1.4% | 1,441 USD | 911.5 USD | 1.44 | 29.29 | 9.8M | On |
| 26 Jun 2026 | 1,795 USD | -7.0% | 1,418 USD | 904.5 USD | 1.40 | 33.68 | 11.3M | On |
| 19 Jun 2026 | 1,930 USD | 3.5% | 1,394 USD | 897.5 USD | 1.07 | 38.81 | 8.9M | On |
| 12 Jun 2026 | 1,864 USD | 13.5% | 1,361 USD | 889.5 USD | 0.76 | 39.32 | 13.3M | On |
| 05 Jun 2026 | 1,642 USD | 1.8% | 1,333 USD | 882.1 USD | 0.30 | 27.08 | 9.4M | On |
| 29 May 2026 | 1,613 USD | -1.2% | 1,312 USD | 876.0 USD | 0.20 | 20.37 | 5.1M | On |
| 22 May 2026 | 1,633 USD | 8.7% | 1,293 USD | 870.1 USD | 0.01 | 26.43 | 7.8M | On |
| 15 May 2026 | 1,502 USD | -5.7% | 1,273 USD | 864.3 USD | -0.19 | 18.76 | 8.9M | On |
| 08 May 2026 | 1,592 USD | 11.6% | 1,257 USD | 858.9 USD | -0.18 | 26.43 | 9.7M | On |
| 01 May 2026 | 1,427 USD | -1.9% | 1,235 USD | 852.8 USD | -0.32 | 20.60 | 6.6M | On |
| 24 Apr 2026 | 1,454 USD | -0.1% | 1,222 USD | 847.7 USD | -0.30 | 25.81 | 8.5M | On |

### How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.


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