

NKLR · NASDAQ · WEEK ENDED 24 JUL 2026

Weekly Investor Report

Terra Innovatum Global N.V. Ordinary shares · Utilities · Utilities - Regulated Electric

LATEST CLOSE

5.05 USD

10.0% latest week

Weekly setup

Mixed setup

The weekly trend is not active. Price is -3.6% below the Trend Line and sits at 7.3% of its 52-week range. The latest completed week returned 10.0%, after a 6.8% four-week move. The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive. Options positioning is volatility with 52/100 conviction, while the latest news-sentiment score is 60/100.

Technical setup score 28/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

5.05 USD

24 Jul 2026

1W RETURN

10.0%

latest completed week

4W RETURN

6.8%

short-term follow-through

12W RETURN

-19.8%

quarterly tape

TREND BREADTH

25.0%

13 of 52 weeks active

VOLUME RATIO

1.2x

vs 13-week average

What is working

- 4 accumulation markers appear in the recent smart-money tape.
- Latest weekly return ranks in the strongest part of its sector group.

What could go wrong

- The trend backdrop is inactive, so price action has not confirmed a constructive regime.
- Price is below the Trend Line, which keeps downside pressure in focus.
- Price is below Fair Value, so the market is still discounting the latest tape.
- Activity pressure is negative, which weakens the current setup.

What to watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

10.0%

Latest completed week; four-week move 6.8%.

INDICATOR STACK

14/19

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

OPTIONS PRESSURE

Volatility

52/100 conviction; expected move 26.2%.

NEWS SENTIMENT

60/100

43 relevant articles in the latest sentiment read.

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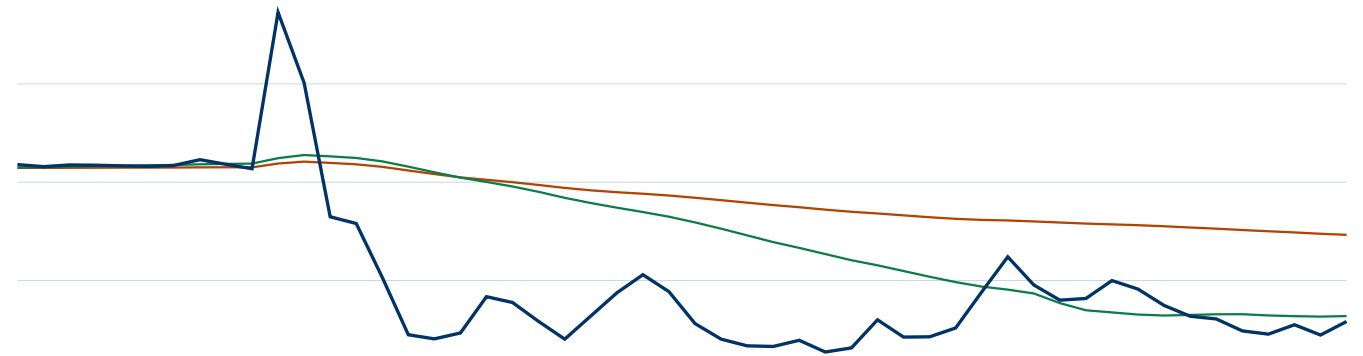
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01 · PRICE ACTION

Where price is—and whether the trend supports it

The weekly trend is not active. Price is -3.6% below the Trend Line and sits at 7.3% of its 52-week range. The latest completed week returned 10.0%, after a 6.8% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range Closed Fair 3.73 USD21.91 USD Latest close sits at 7.3% of the 52-week range.	RANGE LOCATION 7.3% Shows where the latest close sits between the 52-week low and high.	TREND DISTANCE -3.6% Price premium or discount versus the weekly Trend Line.
	FAIR-VALUE GAP -37.0% Premium demand or model discount versus Sharemaestro Fair Value.	HIGH-WATER GAP -76.9% Distance from the latest 52-week high.

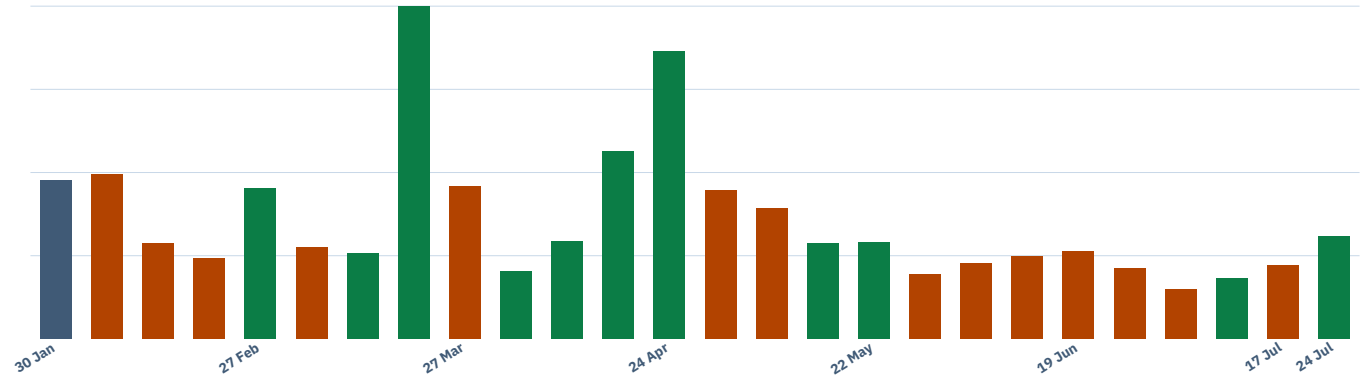
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 1.2x the 13-week average. Participation is around or above normal and provides reasonable confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



PARTICIPATION 1.2x Latest volume versus the 13-week average.	BASELINE 1.7M 13-week average volume.	ONE-YEAR BASE 4.6M 52-week average volume.	LATEST WEEKLY VOLUME 1.9M Most recent completed week.
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Demand beneath price

Activity pressure and institutional-style signals

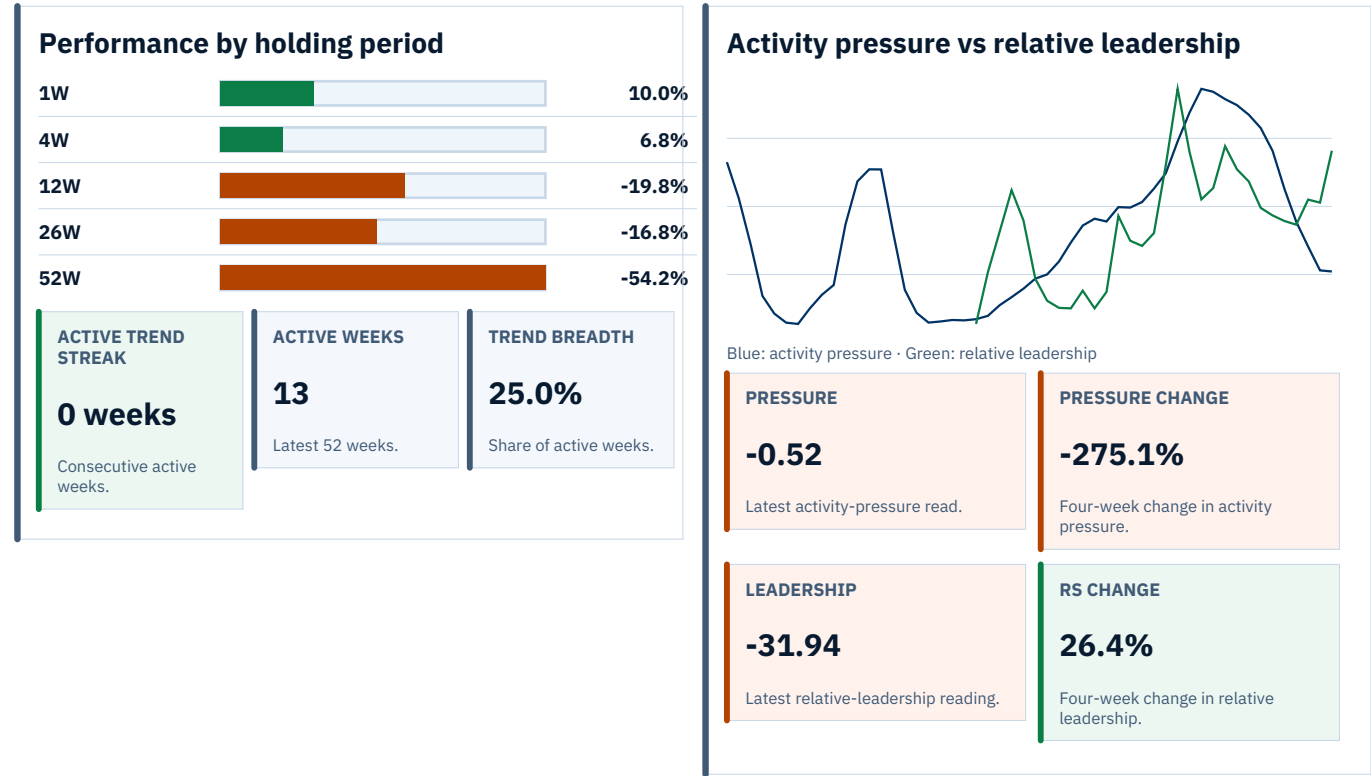
These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.



03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is 6.8% over four weeks, -19.8% over 12 weeks, and -54.2% over one year. The current trend has remained active for 0 consecutive weeks.



Technical setup scorecard

Trend		14
Momentum		48
Activity Pressure		19
Relative Leadership		0
Next-Week Expectancy		50
Volume		49
Smart Money		48
Risk Control		0

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive.

FACTOR WEEK 26 Jul 2026 Latest published factor snapshot.	STATEMENTS THROUGH 31 Dec 2025 Financial reporting period used.	FIELD COVERAGE 76% Available factor fields.	MODEL CONFIDENCE 73% Snapshot confidence.
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Relative factor standing Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.		
Overall factor strength		34/100
Value		43/100
Quality		41/100
Momentum		43/100
Growth		43/100

Valuation How much investors are paying for earnings, sales, and cash flow. P/E 1.1x Price divided by trailing earnings. PRICE / SALES - Market value relative to trailing revenue. EV / EBITDA - Enterprise value relative to operating cash earnings. FREE-CASH-FLOW YIELD -2.8% Free cash flow as a share of enterprise value.	Business quality Margins and the return generated on invested capital. GROSS MARGIN -11.1% Gross profit retained from each unit of revenue. OPERATING MARGIN -415792.9% Operating profit retained from revenue. FREE-CASH-FLOW MARGIN -147309.1% Free cash flow generated from revenue. RETURN ON INVESTED CAPITAL - Operating return generated on invested capital.
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04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength	Shareholder return and balance sheet
Recent business growth and accounting strength.	Cash returned to owners and financial leverage.
REVENUE GROWTH -	DIVIDEND YIELD -
Latest one-year revenue growth.	Cash dividends relative to market value.
EPS GROWTH -	BUYBACK YIELD -6.6%
Latest one-year earnings-per-share growth.	Net share repurchases relative to market value.
FREE-CASH-FLOW GROWTH -	SHAREHOLDER YIELD -6.6%
Latest one-year free-cash-flow growth.	Dividend yield plus net buyback yield.
PIOTROSKI F-SCORE 3/9	NET DEBT / EBITDA 2.7x
Nine-point accounting-strength checklist.	Balance-sheet debt relative to operating cash earnings.

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Volatility

NKLR shows volatility options pressure with a 52/100 conviction score, put-call volume ratio of 0.00, expected move of 26.2%, and Sharemaestro trend signal inactive.

CONVICTION	EXPECTED MOVE	PUT/CALL VOLUME
52/100	26.2%	0.00
Options signal conviction.	Nearest-chain pricing.	Contract volume balance.

Pressure		100
Speculation		1
Volatility		96
Trend agreement		0

Insider activity

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No recent insider transactions are stored.
Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

60/100

Weighted news tone is neutral across 43 relevant articles.



Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
No recent buy signal

06 · CATALYSTS AND RISK

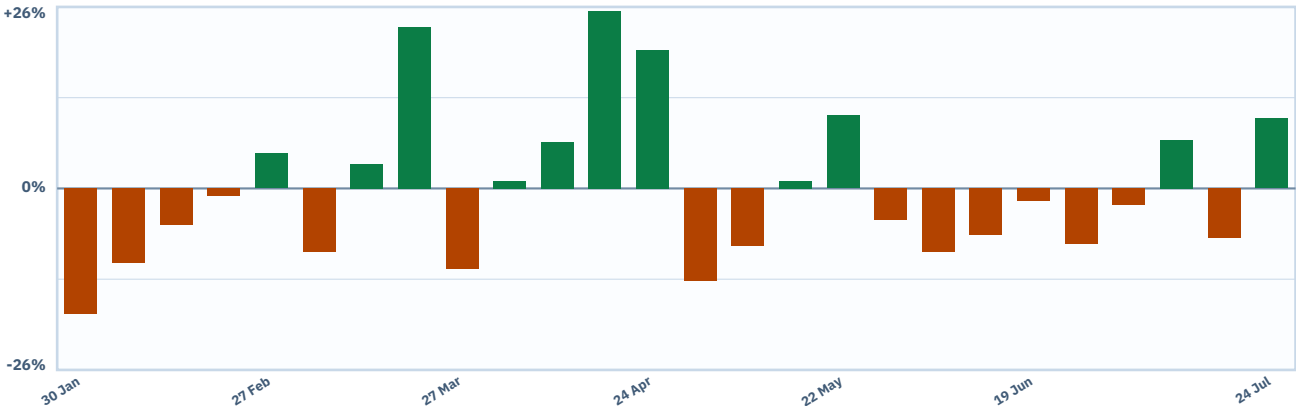
What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS - No event is stored.	OPTIONS EXPECTED MOVE 26.2% Nearest-chain priced movement where available.	52-WEEK DRAWDOWN -76.9% Distance below the 52-week high.	13-WEEK VOLATILITY 7.3% Standard deviation of weekly returns.
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Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER 11 of 26 15 weeks finished lower.	BEST WEEK +25.5% Week of 17 Apr.	WORST WEEK -18.0% Week of 30 Jan.	LATEST WEEK +10.0% Week of 24 Jul.
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Shape of recent returns <table><tr><td>Strong gains</td><td> </td><td>8</td></tr><tr><td>Modest gains</td><td> </td><td>3</td></tr><tr><td>Flat weeks</td><td> </td><td>-</td></tr><tr><td>Modest losses</td><td> </td><td>3</td></tr><tr><td>Sharp losses</td><td> </td><td>12</td></tr></table>	Strong gains		8	Modest gains		3	Flat weeks		-	Modest losses		3	Sharp losses		12	RECENT VOL 7.3% 13-week weekly-return volatility.	BASE VOL 14.1% 52-week weekly-return volatility.
Strong gains		8															
Modest gains		3															
Flat weeks		-															
Modest losses		3															
Sharp losses		12															
	UP/DOWN SPLIT 20/32 Count of positive and negative weeks in the 52-week window.	AVERAGE SKEW 12.1% / -8.4% Average positive week versus average negative week.															

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Utilities

4-WEEK RANK 4 / 100 Standing within the tracked group.	GROUP AVERAGE -1.9% Average four-week return.	TREND BREADTH 53.0% Share of peers with an active trend.
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Peer	Exchange	1W return	4W return	Trend
BIP	NYSE	4.1%	11.7%	Active
CPK	NYSE	1.9%	7.8%	Inactive
CIG-C	NYSE	-0.6%	7.5%	Active
NKLR	NASDAQ	10.0%	6.8%	Inactive
SPH	NYSE	2.4%	6.7%	Inactive

Industry · US Utilities - Regulated Electric

4-WEEK RANK 2 / 43 Standing within the tracked group.	GROUP AVERAGE -0.4% Average four-week return.	TREND BREADTH 69.8% Share of peers with an active trend.
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Peer	Exchange	1W return	4W return	Trend
CIG-C	NYSE	-0.6%	7.5%	Active
NKLR	NASDAQ	10.0%	6.8%	Inactive
EIX	NYSE	2.7%	6.6%	Active
EDN	NYSE	4.6%	5.0%	Inactive
MGEE	NASDAQ	1.7%	3.3%	Active

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	25/100	Trend, activity pressure, participation, and risk combine to a 25/100 tape read.	
Indicator analysis	40/100	Latest 12-week confirmation: trend 4/12, activity pressure 8/12, relative leadership 0/12.	Activity pressure 0.21; No reversal markers
Factors	39/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 84; Small Cap Core rank 59
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Options	35/100	NKLR shows volatility options pressure with a 52/100 conviction score, put-call volume ratio of 0.00, expected move of 26.2%, and Sharemaestro trend signal inactive.	Volatility · Volatility expansion watch · Expected move 26.2%
Sentiment	60/100	Weighted news tone is neutral across 43 relevant articles.	Terra Innovatum Global NV Ord Shs (NKLR) Balance Sheet - Tradingkey.com
Insiders	50/100	No recent insider transaction evidence is stored.	Not currently available.
Earnings	50/100	No stored earnings event is currently attached to this ticker.	Not currently available.

Current evidence clusters

PRICE FOLLOW-THROUGH 10.0% Latest completed week; four-week move 6.8%.	INDICATOR STACK 14/19 Trend and activity pressure are weighted against the latest 12-week confirmation window.	TREND BACKDROP Active The trend backdrop defines the current weekly regime.	PATIENT CAPITAL Quiet Activity-pressure buy-signal status for institutional accumulation timing.
OPTIONS PRESSURE Volatility 52/100 conviction; expected move 26.2%.	NEWS SENTIMENT 60/100 43 relevant articles in the latest sentiment read.		

08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	5.05 USD	10.0%	5.24 USD	8.01 USD	-0.52	-31.94	1.9M	Off
17 Jul 2026	4.59 USD	-7.1%	5.22 USD	8.05 USD	-0.51	-40.41	1.4M	Off
10 Jul 2026	4.94 USD	6.9%	5.23 USD	8.09 USD	-0.27	-39.92	1.1M	Off
03 Jul 2026	4.62 USD	-2.3%	5.26 USD	8.13 USD	-0.03	-44.02	930.5K	Off
26 Jun 2026	4.73 USD	-8.0%	5.30 USD	8.18 USD	0.30	-43.41	1.3M	Off
19 Jun 2026	5.14 USD	-1.7%	5.30 USD	8.22 USD	0.67	-42.50	1.7M	On
12 Jun 2026	5.23 USD	-6.6%	5.28 USD	8.26 USD	0.90	-41.27	1.6M	On
05 Jun 2026	5.60 USD	-9.1%	5.26 USD	8.30 USD	1.03	-36.97	1.4M	On
29 May 2026	6.16 USD	-4.5%	5.29 USD	8.34 USD	1.12	-34.98	1.2M	On
22 May 2026	6.45 USD	10.4%	5.36 USD	8.37 USD	1.18	-31.21	1.8M	Off
15 May 2026	5.84 USD	1.0%	5.43 USD	8.40 USD	1.26	-38.04	1.8M	Off
08 May 2026	5.78 USD	-8.3%	5.68 USD	8.43 USD	1.29	-39.89	2.5M	Off
01 May 2026	6.30 USD	-13.2%	6.01 USD	8.47 USD	1.05	-32.13	2.8M	Off
24 Apr 2026	7.26 USD	19.8%	6.14 USD	8.50 USD	0.77	-21.84	5.4M	Off

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

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