BILL · NYSE · WEEK ENDED 24 JUL 2026

Weekly Investor Report

Bill Com Holdings Inc · Technology · Software - Application

LATEST CLOSE

43.51 USD

-2.7% latest week

Weekly setup

Mixed setup

The weekly trend is not active. Price is 5.1% above the Trend Line and sits at 46.9% of its 52-week range. The latest completed week returned -2.7%, after a 22.5% four-week move. The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is expensive relative to peers. Options positioning is volatility with 51/100 conviction, while the latest news-sentiment score is 57/100. Near-term considerations: volume confirmation is below normal; earnings are due in 21d.

Technical setup score 47/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE	1W RETURN	4W RETURN
43.51 USD	-2.7%	22.5%
24 Jul 2026	latest completed week	short-term follow-through

12W RETURN	TREND BREADTH	VOLUME RATIO
11.4%	36.5%	0.9x
quarterly tape	19 of 52 weeks active	vs 13-week average

What is working

- Price is above the Trend Line, keeping the weekly tape constructive.
- Activity pressure is positive on the latest completed week.

What could go wrong

- The trend backdrop is inactive, so price action has not confirmed a constructive regime.
- Price is below Fair Value, so the market is still discounting the latest tape.
- Activity pressure is weak, so confirmation is not yet broad enough.
- The share remains more than 20% below its 52-week high.

What to watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH	INDICATOR STACK	TREND BACKDROP	PATIENT CAPITAL
-2.7%	20/100	Active	Recent
Latest completed week; four-week move 22.5%.	Trend and activity pressure are weighted against the latest 12-week confirmation window.	The trend backdrop defines the current weekly regime.	Activity-pressure buy-signal status for institutional accumulation timing.

OPTIONS PRESSURE

Volatility

51/100 conviction; expected move 9.7%.

NEWS SENTIMENT

57/100

9 relevant articles in the latest sentiment read.

EVENT RISK

21d

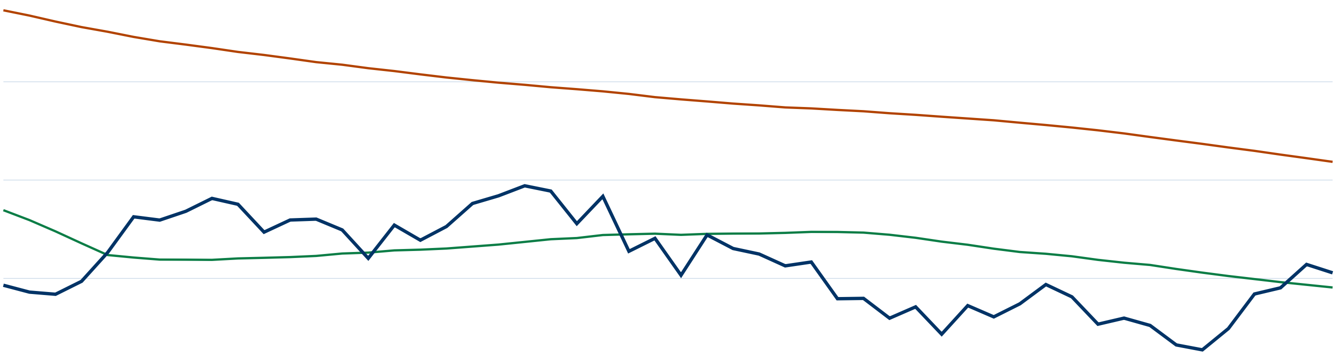
Next report is scheduled for 19 Aug 2026; event risk rises as the date approaches.

01 · PRICE ACTION

Where price is—and whether the trend supports it

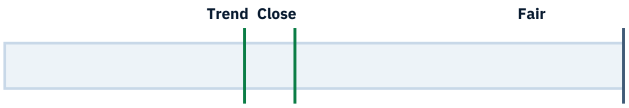
The weekly trend is not active. Price is 5.1% above the Trend Line and sits at 46.9% of its 52-week range. The latest completed week returned -2.7%, after a 22.5% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range



31.41 USD 57.21 USD

Latest close sits at 46.9% of the 52-week range.

RANGE LOCATION

46.9%

Shows where the latest close sits between the 52-week low and high.

TREND DISTANCE

5.1%

Price premium or discount versus the weekly Trend Line.

FAIR-VALUE GAP

-26.8%

Premium demand or model discount versus Sharemaestro Fair Value.

HIGH-WATER GAP

-23.9%

Distance from the latest 52-week high.

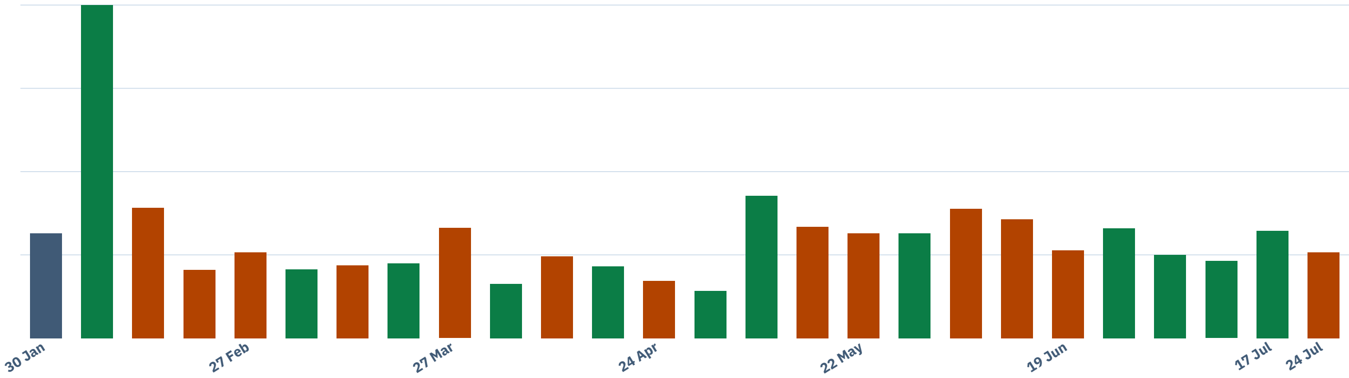
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 0.9x the 13-week average. Participation is below its recent norm, so price strength is not receiving full volume confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



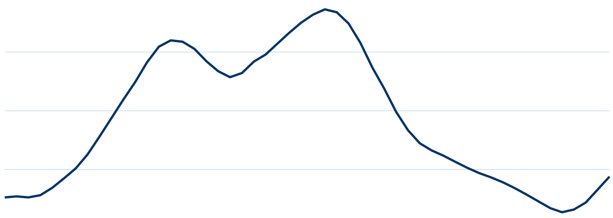
PARTICIPATION	BASELINE	ONE-YEAR BASE	LATEST WEEKLY VOLUME
0.9x	**12.6M**	**13.7M**	**10.7M**
Latest volume versus the 13-week average.	13-week average volume.	52-week average volume.	Most recent completed week.

Demand beneath price

Activity pressure and institutional-style signals

These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.

Activity pressure path



Latest 0.14 · 12-week average 0.09

12-week confirmation

Signal	Read	Meaning
Trend active	0/12	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	4/12	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	0/12	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.14	Current proprietary activity-pressure read.
Buy signals	1	Accumulation signal count in the latest 12 weeks.
Reversal markers	0	No reversal markers

No recent accumulation markers. No reversal markers.

03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is 22.5% over four weeks, 11.4% over 12 weeks, and -5.2% over one year. The current trend has remained active for 0 consecutive weeks.

Performance by holding period

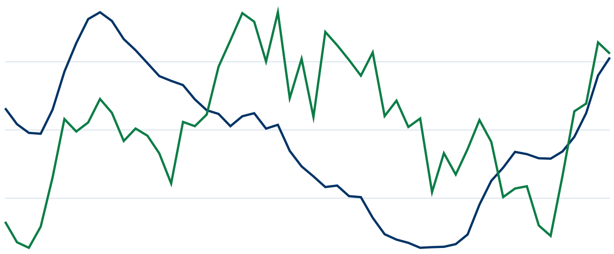
1W	-2.7%
4W	22.5%
12W	11.4%
26W	-10.2%
52W	-5.2%

ACTIVE TREND STREAK
0 weeks
Consecutive active weeks.

ACTIVE WEEKS
19
Latest 52 weeks.

TREND BREADTH
36.5%
Share of active weeks.

Activity pressure vs relative leadership



Blue: activity pressure · Green: relative leadership

PRESSURE
0.99
Latest activity-pressure read.

PRESSURE CHANGE
746.8%
Four-week change in activity pressure.

LEADERSHIP
-10.58
Latest relative-leadership reading.

RS CHANGE
61.5%
Four-week change in relative leadership.

Technical setup scorecard

Trend	20
Momentum	100
Activity Pressure	100
Relative Leadership	23
Next-Week Expectancy	50
Volume	36
Smart Money	24
Risk Control	20

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is expensive relative to peers.

FACTOR WEEK	STATEMENTS THROUGH	FIELD COVERAGE	MODEL CONFIDENCE
26 Jul 2026	**30 Jun 2025**	**97%**	**93%**
Latest published factor snapshot.	Financial reporting period used.	Available factor fields.	Snapshot confidence.

Relative factor standing

Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.

Overall factor strength	**15/100**
Value	**19/100**
Quality	**69/100**
Momentum	**21/100**
Growth	**73/100**

Valuation

How much investors are paying for earnings, sales, and cash flow.

P/E Price divided by trailing earnings.	**-**
PRICE / SALES Market value relative to trailing revenue.	**2.7x**
EV / EBITDA Enterprise value relative to operating cash earnings.	**38.2x**
FREE-CASH-FLOW YIELD Free cash flow as a share of enterprise value.	**8.5%**

Business quality

Margins and the return generated on invested capital.

GROSS MARGIN Gross profit retained from each unit of revenue.	**80.7%**
OPERATING MARGIN Operating profit retained from revenue.	**1.7%**
FREE-CASH-FLOW MARGIN Free cash flow generated from revenue.	**27.9%**
RETURN ON INVESTED CAPITAL Operating return generated on invested capital.	**0.0%**

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength

Recent business growth and accounting strength.

REVENUE GROWTH Latest one-year revenue growth.	12.5%
EPS GROWTH Latest one-year earnings-per-share growth.	-
FREE-CASH-FLOW GROWTH Latest one-year free-cash-flow growth.	20.1%
PIOTROSKI F-SCORE Nine-point accounting-strength checklist.	7/9

Shareholder return and balance sheet

Cash returned to owners and financial leverage.

DIVIDEND YIELD Cash dividends relative to market value.	-
BUYBACK YIELD Net share repurchases relative to market value.	6.7%
SHAREHOLDER YIELD Dividend yield plus net buyback yield.	6.7%
NET DEBT / EBITDA Balance-sheet debt relative to operating cash earnings.	6.5x

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is expensive relative to peers.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Volatility

BILL shows volatility options pressure with a 51/100 conviction score, put-call volume ratio of 0.18, expected move of 9.7%, and Sharemaestro trend signal inactive.

CONVICTION

51/100

Options signal conviction.

EXPECTED MOVE

9.7%

Nearest-chain pricing.

PUT/CALL VOLUME

0.18

Contract volume balance.

Pressure	76
Speculation	44
Volatility	95
Trend agreement	0

Insider activity

8 / 12

8 acquisitions and 12 disposals in the latest 180-day insider tape.

Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

57/100

Weighted news tone is neutral across 9 relevant articles.

3 positive · 6 neutral · 0 negative

Patient Capital

Recent

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.

Recent buy signal in the last 8 weeks

06 · CATALYSTS AND RISK

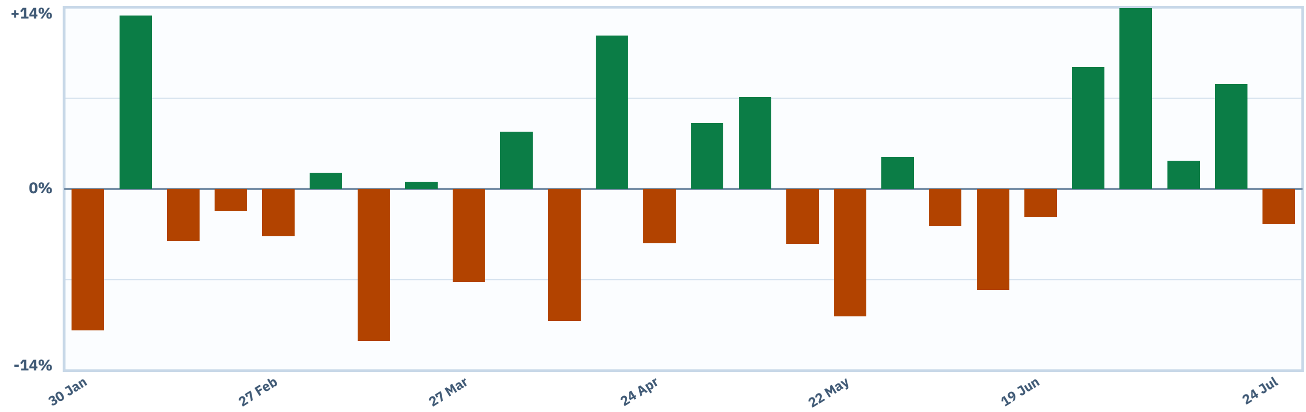
What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS	OPTIONS EXPECTED MOVE	52-WEEK DRAWDOWN	13-WEEK VOLATILITY
21d	9.7%	-23.9%	6.8%
Next report is scheduled for 19 Aug 2026; event risk rises as the date approaches.	Nearest-chain priced movement where available.	Distance below the 52-week high.	Standard deviation of weekly returns.

Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER	BEST WEEK	WORST WEEK	LATEST WEEK
12 of 26	+14.0%	-11.7%	-2.7%
14 weeks finished lower.	Week of 3 Jul.	Week of 13 Mar.	Week of 24 Jul.

Shape of recent returns

Strong gains	8
Modest gains	4
Flat weeks	-
Modest losses	6
Sharp losses	8

RECENT VOL	BASE VOL
6.8%	6.9%
13-week weekly-return volatility.	52-week weekly-return volatility.

UP/DOWN SPLIT	AVERAGE SKEW
26/26	5.8% / -5.6%
Count of positive and negative weeks in the 52-week window.	Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Technology

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
- / 100	**-5.0%**	**63.0%**
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
AAPL	NASDAQ	-0.2%	17.4%	Active
ACN	NYSE	2.4%	15.3%	Inactive
PAYX	NASDAQ	-0.7%	13.7%	Active
CTSH	NASDAQ	1.5%	13.5%	Inactive
ADP	NASDAQ	-2.0%	11.9%	Inactive

Industry · US Software - Application

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
4 / 100	**3.9%**	**25.0%**
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
RNG	NYSE	16.9%	29.9%	Active
KARO	NASDAQ	1.0%	29.8%	Active
EVCM	NASDAQ	-4.0%	24.2%	Inactive
BILL	NYSE	-2.7%	22.5%	Inactive
YMM	NYSE	0.8%	20.5%	Inactive

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	39/100	Trend, activity pressure, participation, and risk combine to a 39/100 tape read.	
Indicator analysis	18/100	Latest 12-week confirmation: trend 0/12, activity pressure 4/12, relative leadership 0/12.	Activity pressure 0.14; No reversal markers
Factors	30/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 9; Small Cap Core rank 42
Patient Capital	Recent	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	Recent buy signal in the last 8 weeks
Options	35/100	BILL shows volatility options pressure with a 51/100 conviction score, put-call volume ratio of 0.18, expected move of 9.7%, and Sharemaestro trend signal inactive.	Volatility · Volatility expansion watch · Expected move 9.7%
Sentiment	57/100	Weighted news tone is neutral across 9 relevant articles.	Discipline and Rules-Based Execution in BILL Response
Insiders	8 / 12	8 acquisitions and 12 disposals in the latest 180-day insider tape.	
Earnings	21d	Next report is scheduled for 19 Aug 2026; event risk rises as the date approaches.	

Current evidence clusters

PRICE FOLLOW-THROUGH

-2.7%

Latest completed week; four-week move 22.5%.

INDICATOR STACK

20/100

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Recent

Activity-pressure buy-signal status for institutional accumulation timing.

OPTIONS PRESSURE

Volatility

51/100 conviction; expected move 9.7%.

NEWS SENTIMENT

57/100

9 relevant articles in the latest sentiment read.

EVENT RISK

21d

Next report is scheduled for 19 Aug 2026; event risk rises as the date approaches.

08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	43.51 USD	-2.7%	41.41 USD	59.42 USD	0.99	-10.58	10.7M	Off
17 Jul 2026	44.71 USD	8.1%	41.80 USD	59.94 USD	0.77	-9.02	13.4M	Off
10 Jul 2026	41.36 USD	2.2%	42.18 USD	60.46 USD	0.32	-17.47	9.7M	Off
03 Jul 2026	40.48 USD	14.0%	42.62 USD	60.99 USD	0.02	-18.54	10.4M	Off
26 Jun 2026	35.52 USD	9.4%	43.05 USD	61.48 USD	-0.15	-27.47	13.8M	Off
19 Jun 2026	32.47 USD	-2.1%	43.53 USD	62.00 USD	-0.24	-35.75	11.0M	Off
12 Jun 2026	33.18 USD	-7.8%	44.06 USD	62.48 USD	-0.24	-34.31	14.9M	Off
05 Jun 2026	35.97 USD	-2.8%	44.63 USD	62.98 USD	-0.19	-28.90	16.2M	Off
29 May 2026	37.02 USD	2.4%	44.95 USD	63.49 USD	-0.16	-29.21	13.1M	Off
22 May 2026	36.14 USD	-9.8%	45.37 USD	63.94 USD	-0.35	-30.39	13.1M	Off
15 May 2026	40.07 USD	-4.2%	45.88 USD	64.34 USD	-0.51	-22.77	13.9M	Off
08 May 2026	41.83 USD	7.1%	46.24 USD	64.69 USD	-0.80	-19.75	17.8M	Off
01 May 2026	39.07 USD	5.1%	46.49 USD	65.02 USD	-1.17	-23.76	5.9M	Off
24 Apr 2026	37.19 USD	-4.2%	46.97 USD	65.38 USD	-1.28	-27.27	7.2M	Off

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

Open the live report · Open the interactive chart · Full disclaimer