

LEGN · NASDAQ · WEEK ENDED 24 JUL 2026

Weekly Investor Report

Legend Biotech Corp · Healthcare · Biotechnology

LATEST CLOSE

22.22 USD

-0.2% latest week

Weekly setup

Mixed setup

The weekly trend is active. Price is -3.7% below the Trend Line and sits at 21.8% of its 52-week range. The latest completed week returned -0.2%, after a -22.6% four-week move. The latest factor snapshot indicates quality ranks weakly versus its universe; growth ranks strongly; valuation is neither clearly cheap nor expensive. Options positioning is bullish with 39/100 conviction, while the latest news-sentiment score is 49/100. Near-term considerations: volume confirmation is below normal; earnings are due in 11d.

Technical setup score 26/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

22.22 USD

24 Jul 2026

1W RETURN

-0.2%

latest completed week

4W RETURN

-22.6%

short-term follow-through

12W RETURN

-5.8%

quarterly tape

TREND BREADTH

26.9%

14 of 52 weeks active

VOLUME RATIO

0.7x

vs 13-week average

What is working

- The trend backdrop is active with a 8-week active streak.
- Activity pressure is positive on the latest completed week.
- Activity pressure is constructive, supporting the smart-money activity read.

What could go wrong

- Price is below the Trend Line, which keeps downside pressure in focus.
- Price is below Fair Value, so the market is still discounting the latest tape.
- The share remains more than 20% below its 52-week high.
- Recent volatility is running well above the one-year baseline.

What to watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

-0.2%

Latest completed week; four-week move -22.6%.

INDICATOR STACK

42/42

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

OPTIONS PRESSURE

Bullish

39/100 conviction; expected move 18.7%.

NEWS SENTIMENT

49/100

72 relevant articles in the latest sentiment read.

EVENT RISK

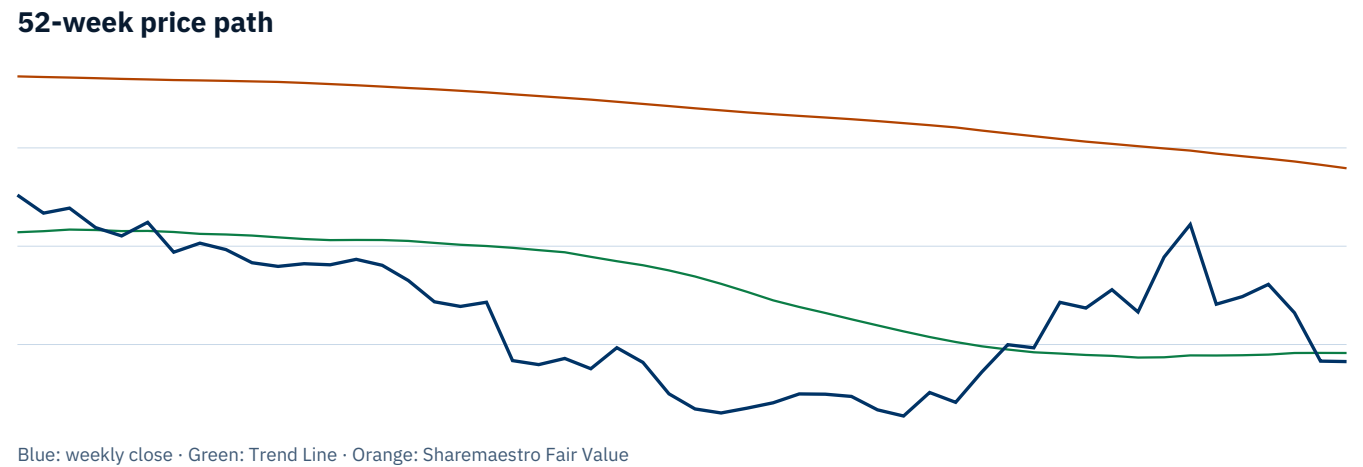
11d

Next report is scheduled for 10 Aug 2026; event risk rises as the date approaches.

01 · PRICE ACTION

Where price is—and whether the trend supports it

The weekly trend is active. Price is -3.7% below the Trend Line and sits at 21.8% of its 52-week range. The latest completed week returned -0.2%, after a -22.6% four-week move.



Position in the 52-week range

Clo

se

Fair

16.24 USD

43.71 USD

Latest close sits at 21.8% of the 52-week range.

RANGE LOCATION

21.8%

Shows where the latest close sits between the 52-week low and high.

TREND DISTANCE

-3.7%

Price premium or discount versus the weekly Trend Line.

FAIR-VALUE GAP

-46.4%

Premium demand or model discount versus Sharemaestro Fair Value.

HIGH-WATER GAP

-49.2%

Distance from the latest 52-week high.

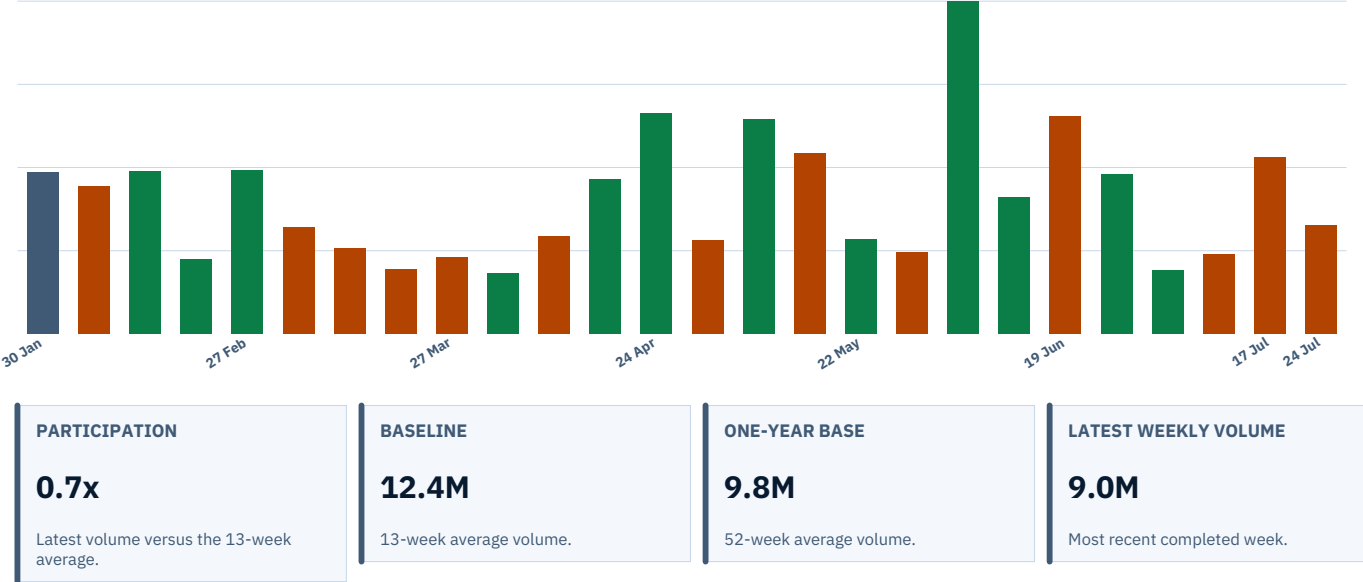
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 0.7x the 13-week average. Participation is below its recent norm, so price strength is not receiving full volume confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



Demand beneath price

Activity pressure and institutional-style signals

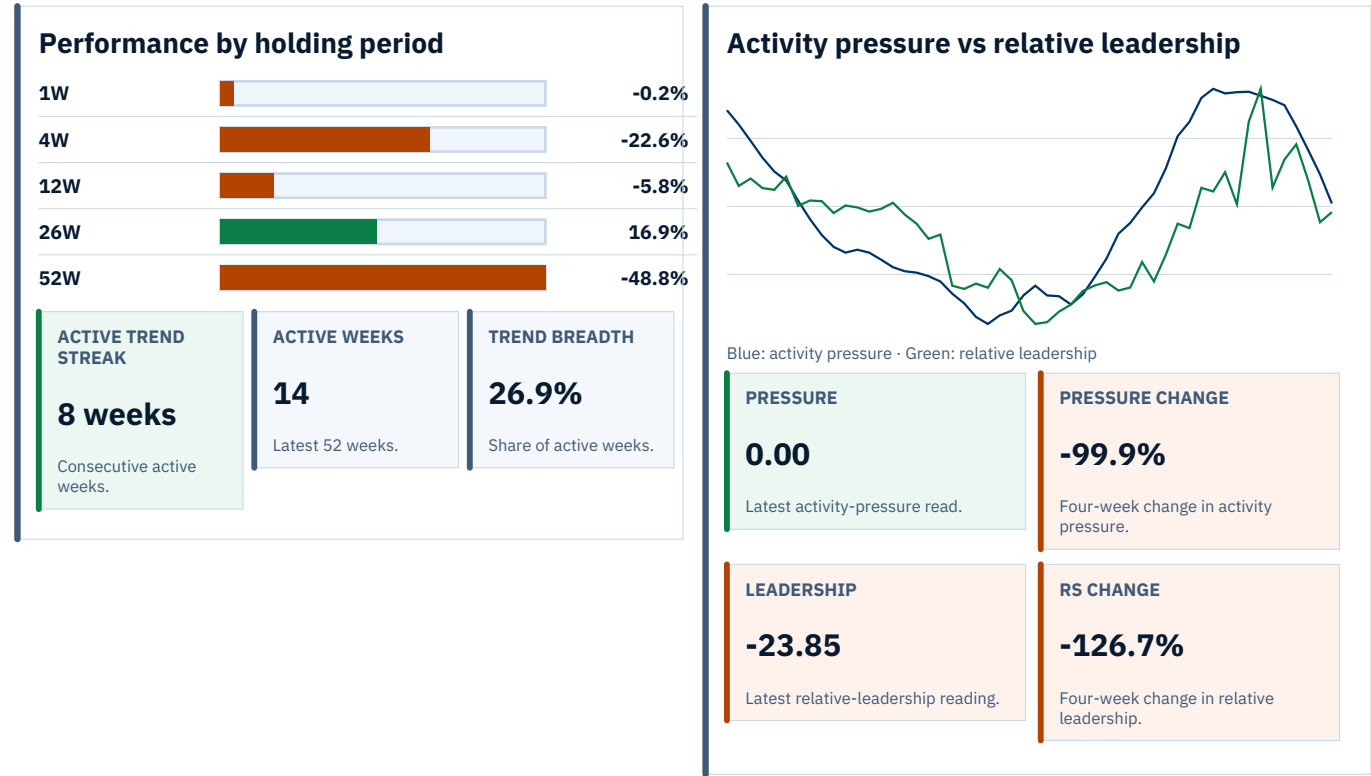
These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.



03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is -22.6% over four weeks, -5.8% over 12 weeks, and -48.8% over one year. The current trend has remained active for 8 consecutive weeks.



Technical setup scorecard

Trend		42
Momentum		0
Activity Pressure		42
Relative Leadership		0
Next-Week Expectancy		50
Volume		31
Smart Money		47
Risk Control		0

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality ranks weakly versus its universe; growth ranks strongly; valuation is neither clearly cheap nor expensive.

FACTOR WEEK 26 Jul 2026 Latest published factor snapshot.	STATEMENTS THROUGH 31 Dec 2025 Financial reporting period used.	FIELD COVERAGE 82% Available factor fields.	MODEL CONFIDENCE 78% Snapshot confidence.
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Relative factor standing Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.		
Overall factor strength		3/100
Value		22/100
Quality		6/100
Momentum		7/100
Growth		87/100

Valuation How much investors are paying for earnings, sales, and cash flow.	Business quality Margins and the return generated on invested capital.
P/E - Price divided by trailing earnings.	GROSS MARGIN 55.0% Gross profit retained from each unit of revenue.
PRICE / SALES 3.8x Market value relative to trailing revenue.	OPERATING MARGIN -19.3% Operating profit retained from revenue.
EV / EBITDA - Enterprise value relative to operating cash earnings.	FREE-CASH-FLOW MARGIN -10.0% Free cash flow generated from revenue.
FREE-CASH-FLOW YIELD -2.8% Free cash flow as a share of enterprise value.	RETURN ON INVESTED CAPITAL -23.3% Operating return generated on invested capital.

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength	Shareholder return and balance sheet
Recent business growth and accounting strength.	Cash returned to owners and financial leverage.
REVENUE GROWTH56.4% Latest one-year revenue growth.	DIVIDEND YIELD- Cash dividends relative to market value.
EPS GROWTH- Latest one-year earnings-per-share growth.	BUYBACK YIELD0.0% Net share repurchases relative to market value.
FREE-CASH-FLOW GROWTH- Latest one-year free-cash-flow growth.	SHAREHOLDER YIELD0.0% Dividend yield plus net buyback yield.
PIOTROSKI F-SCORE2/9 Nine-point accounting-strength checklist.	NET DEBT / EBITDA1.4x Balance-sheet debt relative to operating cash earnings.

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality ranks weakly versus its universe; growth ranks strongly; valuation is neither clearly cheap nor expensive.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Bullish

LEGN shows bullish options pressure with a 39/100 conviction score, put-call volume ratio of 0.69, expected move of 18.7%, and Sharemaestro trend signal active.

CONVICTION

39/100

Options signal conviction.

EXPECTED MOVE

18.7%

Nearest-chain pricing.

PUT/CALL VOLUME

0.69

Contract volume balance.

Pressure

25

Speculation

10

Volatility

86

Trend agreement

68

Insider activity

-

No recent insider transactions are stored.
Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

49/100

Weighted news tone is neutral across 72 relevant articles.

11 positive · 51 neutral · 10 negative

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
No recent buy signal

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Not financial advice. Market and fundamental data may be delayed, incomplete, or inaccurate. See the full disclosure on the final page.

06 · CATALYSTS AND RISK

What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS
11d
Next report is scheduled for 10 Aug 2026; event risk rises as the date approaches.

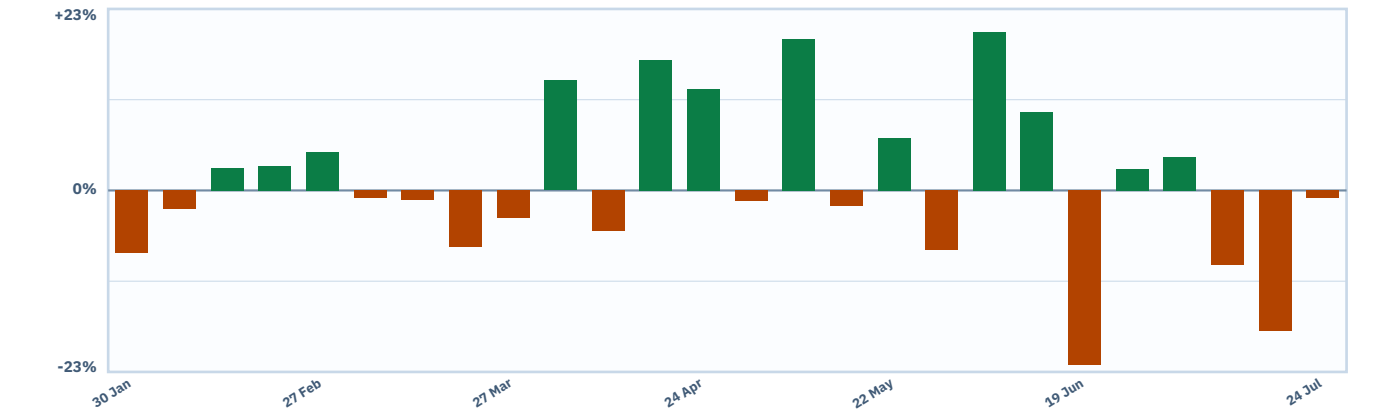
OPTIONS EXPECTED MOVE
18.7%
Nearest-chain priced movement where available.

52-WEEK DRAWDOWN
-49.2%
Distance below the 52-week high.

13-WEEK VOLATILITY
12.1%
Standard deviation of weekly returns.

Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER
12 of 26
14 weeks finished lower.

BEST WEEK
+20.1%
Week of 5 Jun.

WORST WEEK
-22.1%
Week of 19 Jun.

LATEST WEEK
-0.2%
Week of 24 Jul.

Shape of recent returns

Strong gains		9
Modest gains		3
Flat weeks		-
Modest losses		7
Sharp losses		7

RECENT VOL
12.1%
13-week weekly-return volatility.

BASE VOL
8.6%
52-week weekly-return volatility.

UP/DOWN SPLIT
20/32
Count of positive and negative weeks in the 52-week window.

AVERAGE SKEW
7.1% / -5.9%
Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Healthcare

4-WEEK RANK - / 100 Standing within the tracked group.	GROUP AVERAGE 1.3% Average four-week return.	TREND BREADTH 51.0% Share of peers with an active trend.
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Peer	Exchange	1W return	4W return	Trend
ABVX	NASDAQ	-8.0%	28.9%	Active
THC	NYSE	19.6%	23.4%	Inactive
BBIO	NASDAQ	3.2%	19.6%	Active
ONC	NASDAQ	4.4%	16.4%	Inactive
MEDP	NASDAQ	11.8%	14.1%	Inactive

Industry · US Biotechnology

4-WEEK RANK 98 / 100 Standing within the tracked group.	GROUP AVERAGE 0.5% Average four-week return.	TREND BREADTH 67.0% Share of peers with an active trend.
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Peer	Exchange	1W return	4W return	Trend
CRNX	NASDAQ	-0.2%	128.1%	Active
ABVX	NASDAQ	-8.0%	28.9%	Active
BBIO	NASDAQ	3.2%	19.6%	Active
ERAS	NASDAQ	-0.3%	19.4%	Active
IOVA	NASDAQ	-0.2%	17.4%	Active

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	32/100	Trend, activity pressure, participation, and risk combine to a 32/100 tape read.	
Indicator analysis	61/100	Latest 12-week confirmation: trend 8/12, activity pressure 12/12, relative leadership 1/12.	Activity pressure 0.70; No reversal markers
Factors	8/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 55; Small Cap Core rank 78
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Options	60/100	LEGN shows bullish options pressure with a 39/100 conviction score, put-call volume ratio of 0.69, expected move of 18.7%, and Sharemaestro trend signal active.	Bullish · Call-side pressure · Expected move 18.7%
Sentiment	49/100	Weighted news tone is neutral across 72 relevant articles.	LEGN: Future Returns Expected From Expanding Multiple Myeloma Franchise Execution
Insiders	50/100	No recent insider transaction evidence is stored.	Not currently available.
Earnings	11d	Next report is scheduled for 10 Aug 2026; event risk rises as the date approaches.	

Current evidence clusters

PRICE FOLLOW-THROUGH -0.2% Latest completed week; four-week move -22.6%.	INDICATOR STACK 42/42 Trend and activity pressure are weighted against the latest 12-week confirmation window.	TREND BACKDROP Active The trend backdrop defines the current weekly regime.	PATIENT CAPITAL Quiet Activity-pressure buy-signal status for institutional accumulation timing.
OPTIONS PRESSURE Bullish 39/100 conviction; expected move 18.7%.	NEWS SENTIMENT 49/100 72 relevant articles in the latest sentiment read.	EVENT RISK 11d Next report is scheduled for 10 Aug 2026; event risk rises as the date approaches.	

08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	22.22 USD	-0.2%	23.07 USD	41.47 USD	0.00	-23.85	9.0M	On
17 Jul 2026	22.26 USD	-17.8%	23.08 USD	41.81 USD	0.35	-26.40	14.7M	On
10 Jul 2026	27.08 USD	-9.5%	23.07 USD	42.15 USD	0.65	-15.77	6.6M	On
03 Jul 2026	29.91 USD	4.3%	22.91 USD	42.42 USD	0.93	-6.63	5.3M	On
26 Jun 2026	28.69 USD	2.7%	22.86 USD	42.67 USD	1.19	-10.52	13.3M	On
19 Jun 2026	27.93 USD	-22.1%	22.82 USD	42.93 USD	1.26	-17.61	18.1M	On
12 Jun 2026	35.87 USD	10.0%	22.83 USD	43.23 USD	1.31	7.42	11.4M	On
05 Jun 2026	32.62 USD	20.1%	22.64 USD	43.45 USD	1.35	-0.90	27.7M	On
29 May 2026	27.16 USD	-7.5%	22.62 USD	43.67 USD	1.35	-21.84	6.8M	Off
22 May 2026	29.37 USD	6.6%	22.79 USD	43.90 USD	1.33	-13.72	7.9M	Off
15 May 2026	27.55 USD	-2.0%	22.88 USD	44.12 USD	1.39	-18.61	15.1M	Off
08 May 2026	28.12 USD	19.2%	23.02 USD	44.39 USD	1.28	-17.68	17.9M	Off
01 May 2026	23.59 USD	-1.3%	23.14 USD	44.66 USD	0.99	-27.89	7.8M	Off
24 Apr 2026	23.90 USD	12.9%	23.42 USD	44.94 USD	0.82	-26.77	18.4M	Off

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

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