

ASX WEEKLY EQUITY REPORT

IMC Weekly Report

Immuron Limited

IMC closed the latest completed week at 0.04 AUD. The 4-week return is 11.8% and the 12-week return is 26.7%. The trend backdrop is active, with activity pressure at 0.95.

Field	Value	Field	Value
Week ending	24 Jul 2026	Evidence rating	Caution
Evidence score	39	Currency	AUD
Exchange	ASX	Country	AU
Sector	Healthcare	Industry	Biotechnology
Market cap	13.1M	Report page	Available online

OPEN 0.04 AUD weekly open	HIGH 0.04 AUD weekly high	LOW 0.04 AUD weekly low	CLOSE 0.04 AUD weekly close	VOLUME 208.6K latest week	TREND 23.1% 12 of 52 weeks active
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Company brief

Immuron Limited, a biopharmaceutical company, engages in the research, development, and commercialization of polyclonal antibodies in Australia, the United States, and Canada. It operates through two segments, Research and Development; and Hyper-immune Products. The company offers Travelan, an over-the-counter medicine to reduce the risk of travelers'...

EXECUTIVE READ

What matters now

Top-level conclusion, primary support, and the main restraint in the current weekly setup.

Conclusion

The strongest supporting evidence is sentiment: Weighted news tone is neutral across 14 relevant articles. The main constraint is weekly tape: Trend, activity pressure, participation, and risk combine to a 25/100 tape read. The combined read is defensive, so risk control and evidence of stabilization matter more than headline upside.

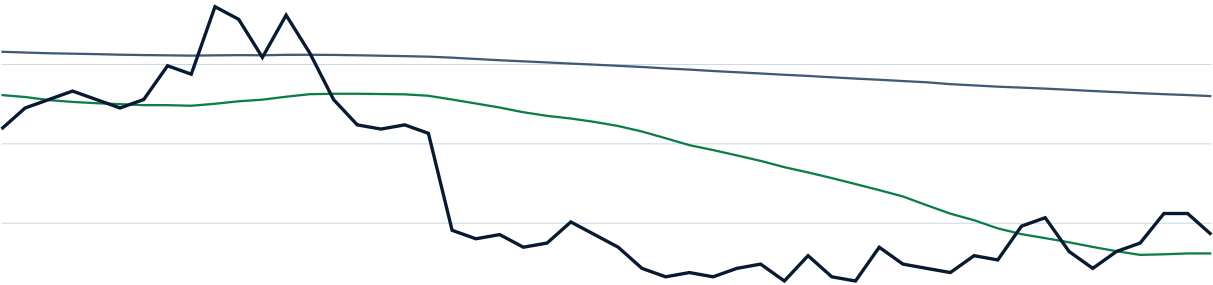
Read	Pillar	Score	Detail
Primary support	Sentiment	53/100	Weighted news tone is neutral across 14 relevant articles.
Main restraint	Weekly tape	25/100	Trend, activity pressure, participation, and risk combine to a 25/100 tape read.

WEEKLY TAPE

Price, Trend Line, and Fair Value

Price path, range position, trend distance, Fair Value gap, and return windows.

52-week price path



Black: weekly close. Green: Trend Line. Grey: Fair Value.

TREND DISTANCE 13.3% price vs Trend Line	FAIR GAP -46.3% price vs Fair Value	DRAWDOWN -61.2% from 52-week high	RANGE 16.7% 52-week range	VOLUME 0.2x vs 13-week average
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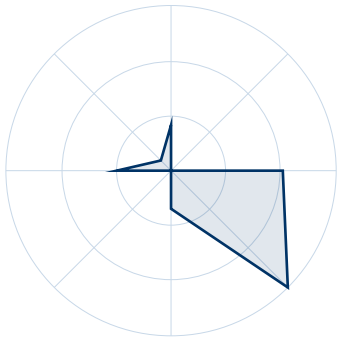
Pillar	Score	Read	Detail
1W	-11.6%	Negative	
4W	11.8%	Positive	
12W	26.7%	Positive	
26W	0.0%	Neutral	
52W	-51.3%	Negative	

SETUP

Composite setup scorecard

Current setup pillars scored on the same 0-100 scale.

Composite radar



Pillar	Score	Read	Detail
Trend	23	Negative	
Momentum	100	Positive	
Activity Pressure	68	Positive	
Relative Leadership	0	Negative	
Next-Week Expectancy	28	Negative	
Volume	9	Negative	
Smart Money	33	Negative	
Risk Control	0	Negative	

Current evidence clusters

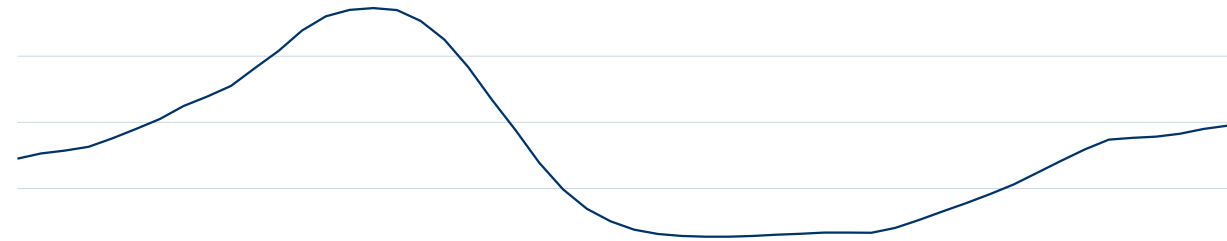
Pillar	Score	Read	Detail
Price follow-through	-11.6%	Negative	Latest completed week; four-week move 11.8%.
Indicator stack	23/68	Negative	Trend and activity pressure are weighted against the latest 12-week confirmation window.
Trend backdrop	Active	Positive	The trend backdrop defines the current weekly regime.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal status for institutional accumulation timing.
Next-Week Expectancy	Negative 44.78%	Negative	Historical one-week expectancy contributes to the evidence score when direction is confirmed.
News sentiment	53/100	Neutral	14 relevant articles in the latest sentiment read.

INDICATOR EVIDENCE

Activity pressure, trend confirmation, and next-week expectancy

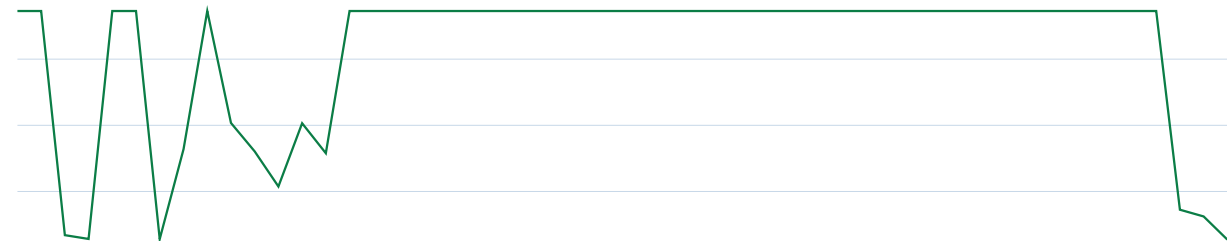
The current 12-week confirmation window, activity-pressure read, and historical one-week setup read.

Activity pressure path



Latest 0.32 | 12-week average 0.24

Next-week expectancy path



Current Negative 44.78% historical one-week setup read

Pillar	Score	Read	Detail
Trend active	3/12	Negative	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	12/12	Positive	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	0/12	Negative	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.32	Negative	Current proprietary activity-pressure read.
Buy signals	0	Neutral	Accumulation signal count in the latest 12 weeks.
Reversal markers	0	Positive	No reversal markers

Area	Latest read	Detail
Activity pressure	0.95	Four-week pressure change 6.7%.
Relative leadership	-21.00	Four-week relative leadership change 35.9%.
Smart money activity	50	No recent accumulation markers. No reversal markers.

PARTICIPATION AND RISK

Volume, volatility, and return shape

Participation confirms attention; return shape frames the current risk profile.

Area	Latest	Baseline	Read
Volume	208.6K	13W 1.0M 52W 2.2M	0.2x vs 13-week average
Volatility	12.5%	52W 12.3%	22 upside weeks / 29 downside weeks
Average move	10.5%	-9.1%	Downside breadth 55.8%

Pillar	Score	Read	Detail
Participation	0.2x	Neutral	Latest volume versus the 13-week average.
Baseline	1.0M	Neutral	13-week average volume.
One-year base	2.2M	Neutral	52-week average volume.
Recent vol	12.5%	Neutral	13-week weekly-return volatility.
Base vol	12.3%	Neutral	52-week weekly-return volatility.
Up/down split	22/29	Negative	Count of positive and negative weeks in the 52-week window.
Average skew	10.5% / -9.1%	Neutral	Average positive week versus average negative week.

EXTERNAL CONFIRMATION

Options, sentiment, events, insiders, and research flow

Supporting evidence that can confirm, challenge, or qualify the weekly tape.

Pillar	Score	Read	Detail
Weekly tape	25/100	Negative	Trend, activity pressure, participation, and risk combine to a 25/100 tape read.
Indicator analysis	41/100	Neutral	Latest 12-week confirmation: trend 3/12, activity pressure 12/12, relative leadership 0/12.
Next-Week Expectancy	Negative 44.78%	Negative	Next-week expectancy is negative with a 44.78% historical one-week setup read.
Factors	46/100	Neutral	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
Sentiment	53/100	Neutral	Weighted news tone is neutral across 14 relevant articles.
Insiders	50/100	Neutral	No recent insider transaction evidence is stored.
Earnings	50/100	Neutral	No stored earnings event is currently attached to this ticker.

Evidence	Current read	Detail
Sentiment	53/100	14 relevant articles. Immuron Limited (NASDAQ: IMRN) grows FY26 revenue to A\$7.7m

SECTOR CONTEXT

Sector and industry pulse

Group context helps separate stock-specific movement from broader rotation.

Group	Scope	Peers	4W rank	Trend breadth
Sector	AU Healthcare	100	- of 100	22.0%
Industry	AU Biotechnology	47	17 of 47	19.1%

Sector leaders

Peer	Exchange	1W	4W	Trend
PTX	ASX	26.0%	50.8%	Off
PIQ	ASX	-11.4%	44.2%	Off
VIT	ASX	-3.2%	36.4%	Off
EZZ	ASX	5.1%	35.5%	Off
NEU	ASX	-3.0%	34.9%	Off

Industry leaders

Peer	Exchange	1W	4W	Trend
AGN	ASX	-3.1%	66.7%	Off
PTX	ASX	26.0%	50.8%	Off
PIQ	ASX	-11.4%	44.2%	Off
EZZ	ASX	5.1%	35.5%	Off
NEU	ASX	-3.0%	34.9%	Off

ACTIONABLE READ

Opportunities, risks, and watch points

Evidence clusters to monitor as the next weekly bar develops.

Opportunity signals

- The trend backdrop is active with a 3-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Activity pressure is positive on the latest completed week.

Risk signals

- Price is below Fair Value, so the market is still discounting the latest tape.
- Next-week expectancy is negative at 44.78% based on similar historical setup states.
- Activity pressure is weak, so confirmation is not yet broad enough.
- The share remains more than 20% below its 52-week high.
- The latest week was a sharp negative move.

Watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

EVIDENCE TRAIL

Recent completed weeks

Recent weekly bars behind the report.

Week	Close	Move	Trend	Activity	Volume
24 Jul	0.04 AUD	-11.6%	On	0.95	208.6K
17 Jul	0.04 AUD	0.0%	On	1.07	47.1K
10 Jul	0.04 AUD	19.4%	On	0.92	1.3M
03 Jul	0.04 AUD	5.9%	Off	0.82	1.6M
26 Jun	0.03 AUD	13.3%	Off	0.89	1.8M
19 Jun	0.03 AUD	-11.8%	Off	0.84	655.9K
12 Jun	0.03 AUD	-19.0%	Off	0.90	250
05 Jun	0.04 AUD	5.0%	Off	0.92	2.4M
29 May	0.04 AUD	25.0%	Off	0.70	78.7K
22 May	0.03 AUD	-3.0%	Off	0.59	407.7K

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