

THC · NYSE · WEEK ENDED 24 JUL 2026

Weekly Investor Report

Tenet Healthcare Corporation · Healthcare · Medical Care Facilities

LATEST CLOSE

233.2 USD

19.6% latest week

Weekly setup

Mixed setup

The weekly trend is not active. Price is 17.6% above the Trend Line and sits at 85.4% of its 52-week range. The latest completed week returned 19.6%, after a 23.4% four-week move. The latest factor snapshot indicates quality ranks strongly versus its universe; growth ranks strongly; valuation is inexpensive relative to peers. Options positioning is mixed with 39/100 conviction, while the latest news-sentiment score is 61/100.

Technical setup score 65/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

233.2 USD

24 Jul 2026

1W RETURN

19.6%

latest completed week

4W RETURN

23.4%

short-term follow-through

12W RETURN

27.2%

quarterly tape

TREND BREADTH

67.3%

35 of 52 weeks active

VOLUME RATIO

1.3x

vs 13-week average

What is working

- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Activity pressure is positive on the latest completed week.
- Next-week expectancy is positive at 57.22% based on similar historical setup states.

What could go wrong

- The trend backdrop is inactive, so price action has not confirmed a constructive regime.
- Activity pressure is weak, so confirmation is not yet broad enough.
- 2 reversal markers appear in the recent smart-money tape.

What to watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

19.6%

Latest completed week; four-week move 23.4%.

INDICATOR STACK

37/74

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

NEXT-WEEK EXPECTANCY

Positive 57.22%

Historical one-week expectancy contributes to the evidence score when direction is confirmed.

OPTIONS PRESSURE

Mixed

39/100 conviction; expected move 13.3%.

NEWS SENTIMENT

61/100

81 relevant articles in the latest sentiment read.

EVENT RISK

28 Jul

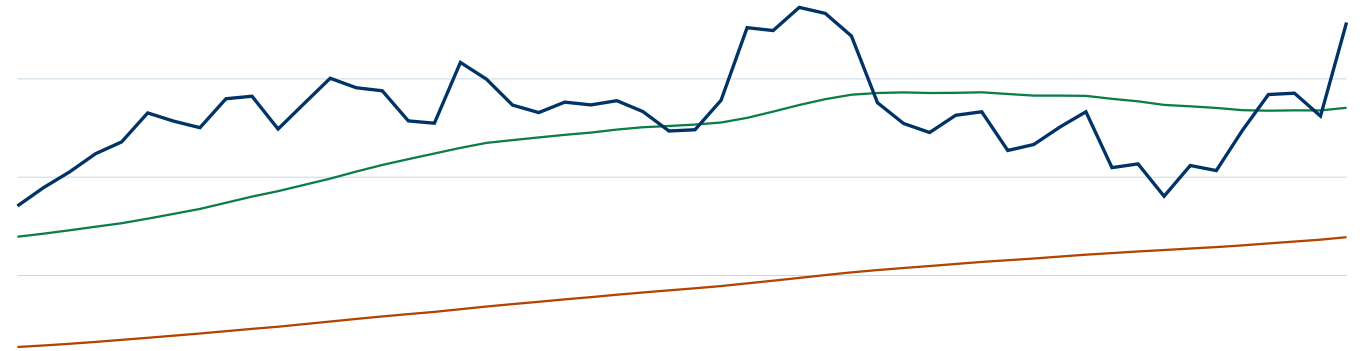
Latest stored earnings date was 28 Jul 2026.

01 · PRICE ACTION

Where price is—and whether the trend supports it

The weekly trend is not active. Price is 17.6% above the Trend Line and sits at 85.4% of its 52-week range. The latest completed week returned 19.6%, after a 23.4% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range Fair Trend Close 151.0 USD 247.2 USD Latest close sits at 85.4% of the 52-week range.	RANGE LOCATION 85.4% Shows where the latest close sits between the 52-week low and high.	TREND DISTANCE 17.6% Price premium or discount versus the weekly Trend Line.
	FAIR-VALUE GAP 60.5% Premium demand or model discount versus Sharemaestro Fair Value.	HIGH-WATER GAP -5.7% Distance from the latest 52-week high.

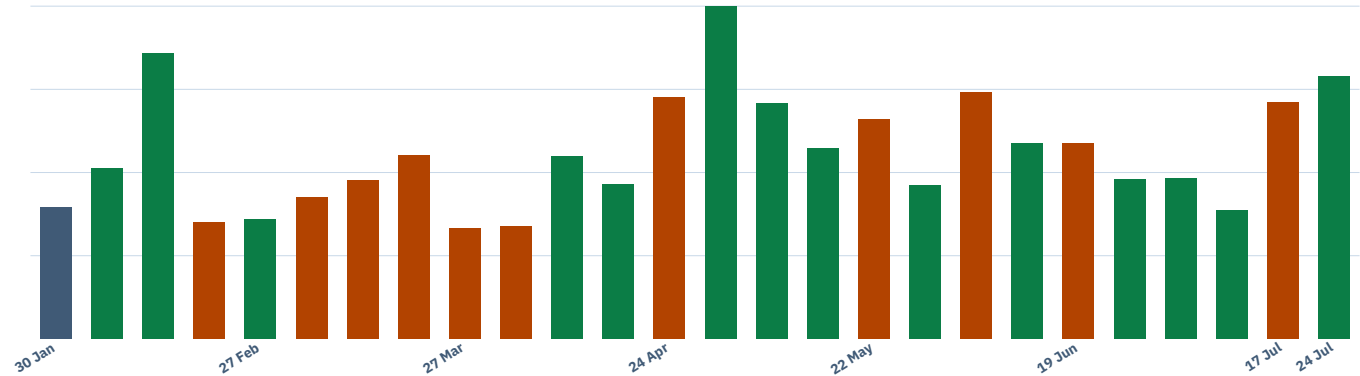
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 1.3x the 13-week average. Participation is around or above normal and provides reasonable confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



PARTICIPATION 1.3x Latest volume versus the 13-week average.	BASELINE 7.2M 13-week average volume.	ONE-YEAR BASE 5.6M 52-week average volume.	LATEST WEEKLY VOLUME 9.0M Most recent completed week.
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Demand beneath price

Activity pressure and institutional-style signals

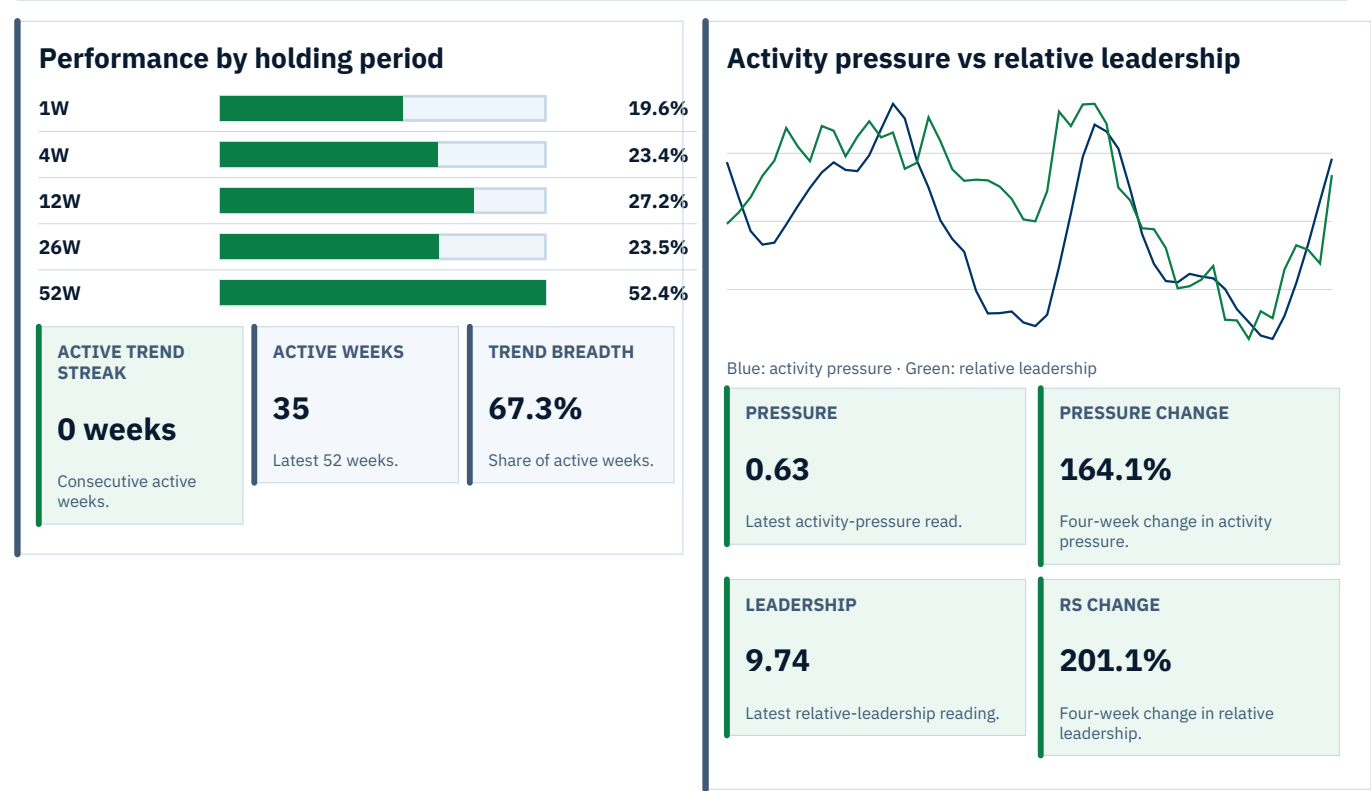
These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.



03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is 23.4% over four weeks, 27.2% over 12 weeks, and 52.4% over one year. The current trend has remained active for 0 consecutive weeks.



Technical setup scorecard

Trend		37
Momentum		100
Activity Pressure		74
Relative Leadership		95
Next-Week Expectancy		79
Volume		53
Smart Money		26
Risk Control		57

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality ranks strongly versus its universe; growth ranks strongly; valuation is inexpensive relative to peers.

FACTOR WEEK 26 Jul 2026 Latest published factor snapshot.	STATEMENTS THROUGH 31 Dec 2025 Financial reporting period used.	FIELD COVERAGE 94% Available factor fields.	MODEL CONFIDENCE 94% Snapshot confidence.
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Relative factor standing		
Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.		
Overall factor strength		98/100
Value		91/100
Quality		92/100
Momentum		82/100
Growth		92/100

Valuation How much investors are paying for earnings, sales, and cash flow.	Business quality Margins and the return generated on invested capital.
P/E Price divided by trailing earnings. 9.0x	GROSS MARGIN Gross profit retained from each unit of revenue. 26.9%
PRICE / SALES Market value relative to trailing revenue. 0.9x	OPERATING MARGIN Operating profit retained from revenue. 19.1%
EV / EBITDA Enterprise value relative to operating cash earnings. 7.0x	FREE-CASH-FLOW MARGIN Free cash flow generated from revenue. 23.0%
FREE-CASH-FLOW YIELD Free cash flow as a share of enterprise value. 14.2%	RETURN ON INVESTED CAPITAL Operating return generated on invested capital. 21.7%

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength	Shareholder return and balance sheet
Recent business growth and accounting strength.	Cash returned to owners and financial leverage.
REVENUE GROWTH5.4% Latest one-year revenue growth.	DIVIDEND YIELD- Cash dividends relative to market value.
EPS GROWTH51.0% Latest one-year earnings-per-share growth.	BUYBACK YIELD6.9% Net share repurchases relative to market value.
FREE-CASH-FLOW GROWTH48.7% Latest one-year free-cash-flow growth.	SHAREHOLDER YIELD6.9% Dividend yield plus net buyback yield.
PIOTROSKI F-SCORE7/9 Nine-point accounting-strength checklist.	NET DEBT / EBITDA2.2x Balance-sheet debt relative to operating cash earnings.

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality ranks strongly versus its universe; growth ranks strongly; valuation is inexpensive relative to peers.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Mixed

THC shows mixed options pressure with a 39/100 conviction score, put-call volume ratio of 1.06, expected move of 13.3%, and Sharemaestro trend signal inactive.

CONVICTION

39/100

Options signal conviction.

EXPECTED MOVE

13.3%

Nearest-chain pricing.

PUT/CALL VOLUME

1.06

Contract volume balance.

Pressure

-6

Speculation

42

Volatility

73

Trend agreement

75

Insider activity

13 / 7

13 acquisitions and 7 disposals in the latest 180-day insider tape. Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

61/100

Weighted news tone is neutral across 81 relevant articles.

37 positive · 41 neutral · 3 negative

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows. No recent buy signal

06 · CATALYSTS AND RISK

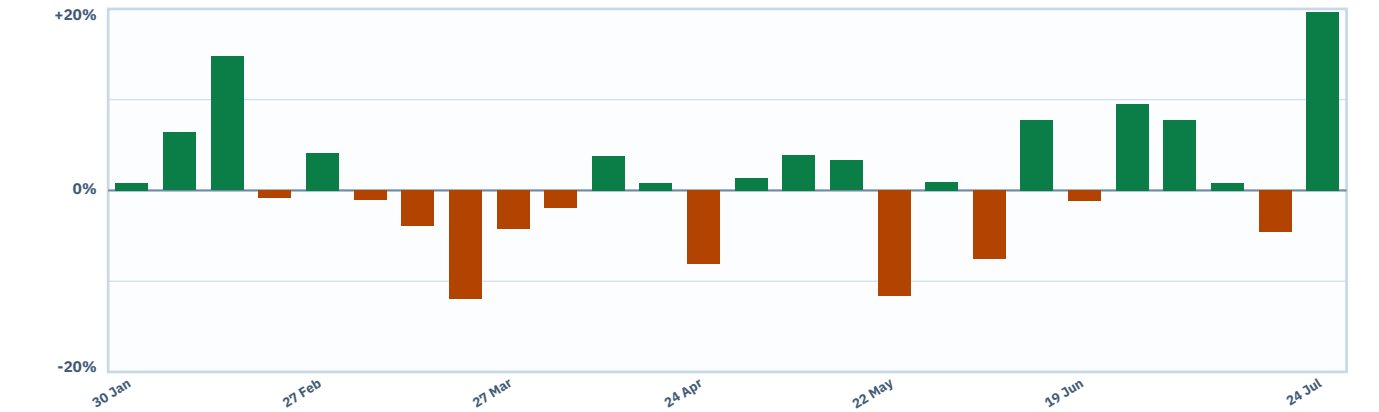
What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS 28 Jul Latest stored earnings date was 28 Jul 2026.	OPTIONS EXPECTED MOVE 13.3% Nearest-chain priced movement where available.	52-WEEK DRAWDOWN -5.7% Distance below the 52-week high.	13-WEEK VOLATILITY 7.7% Standard deviation of weekly returns.
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Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER 15 of 26 11 weeks finished lower.	BEST WEEK +19.6% Week of 24 Jul.	WORST WEEK -12.0% Week of 20 Mar.	LATEST WEEK +19.6% Week of 24 Jul.
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Shape of recent returns <table><tr><td>Strong gains</td><td> </td><td>7</td></tr><tr><td>Modest gains</td><td> </td><td>8</td></tr><tr><td>Flat weeks</td><td> </td><td>-</td></tr><tr><td>Modest losses</td><td> </td><td>5</td></tr><tr><td>Sharp losses</td><td> </td><td>6</td></tr></table>	Strong gains		7	Modest gains		8	Flat weeks		-	Modest losses		5	Sharp losses		6	RECENT VOL 7.7% 13-week weekly-return volatility.	BASE VOL 6.0% 52-week weekly-return volatility.
Strong gains		7															
Modest gains		8															
Flat weeks		-															
Modest losses		5															
Sharp losses		6															
	UP/DOWN SPLIT 28/24 Count of positive and negative weeks in the 52-week window.	AVERAGE SKEW 5.1% / -3.8% Average positive week versus average negative week.															

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Healthcare

4-WEEK RANK 2 / 100 Standing within the tracked group.	GROUP AVERAGE 1.3% Average four-week return.	TREND BREADTH 51.0% Share of peers with an active trend.
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Peer	Exchange	1W return	4W return	Trend
ABVX	NASDAQ	-8.0%	28.9%	Active
THC	NYSE	19.6%	23.4%	Inactive
BBIO	NASDAQ	3.2%	19.6%	Active
ONC	NASDAQ	4.4%	16.4%	Inactive
MEDP	NASDAQ	11.8%	14.1%	Inactive

Industry · US Medical Care Facilities

4-WEEK RANK 3 / 45 Standing within the tracked group.	GROUP AVERAGE 1.8% Average four-week return.	TREND BREADTH 71.1% Share of peers with an active trend.
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Peer	Exchange	1W return	4W return	Trend
BTMD	NASDAQ	-6.2%	27.4%	Active
ACHC	NASDAQ	0.0%	25.9%	Active
THC	NYSE	19.6%	23.4%	Inactive
DCGO	NASDAQ	-8.5%	21.6%	Inactive
ADUS	NASDAQ	0.0%	18.2%	Inactive

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	59/100	Trend, activity pressure, participation, and risk combine to a 59/100 tape read.	
Indicator analysis	13/100	Latest 12-week confirmation: trend 0/12, activity pressure 2/12, relative leadership 1/12.	Activity pressure 0.20; 2 reversal markers
Next-Week Expectancy	Positive 57.22%	Next-week expectancy is positive with a 57.22% historical one-week setup read.	Adds short-term historical context without overriding trend, activity, or relative leadership.
Factors	90/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Cornerstone Growth rank 18; Buyback Yield rank 8
SVQF	93/100	Value and quality alignment from the Sharemaestro SVQF framework.	Composite rank 72.0 of 1013
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Options	54/100	THC shows mixed options pressure with a 39/100 conviction score, put-call volume ratio of 1.06, expected move of 13.3%, and Sharemaestro trend signal inactive.	Mixed · Options-market disagreement · Expected move 13.3%
Sentiment	61/100	Weighted news tone is neutral across 81 relevant articles.	Tenet Healthcare Corporation (THC) Hit a 52 Week High, Can the Run Continue?
Insiders	13 / 7	13 acquisitions and 7 disposals in the latest 180-day insider tape.	
Earnings	28 Jul	Latest stored earnings date was 28 Jul 2026.	
Research flow	1 items	0 recent research articles and 1 Market Watch posts are available.	

Current evidence clusters

PRICE FOLLOW-THROUGH 19.6% Latest completed week; four-week move 23.4%.	INDICATOR STACK 37/74 Trend and activity pressure are weighted against the latest 12-week confirmation window.	TREND BACKDROP Active The trend backdrop defines the current weekly regime.	PATIENT CAPITAL Quiet Activity-pressure buy-signal status for institutional accumulation timing.
NEXT-WEEK EXPECTANCY Positive 57.22% Historical one-week expectancy contributes to the evidence score when direction is confirmed.	OPTIONS PRESSURE Mixed 39/100 conviction; expected move 13.3%.	NEWS SENTIMENT 61/100 81 relevant articles in the latest sentiment read.	EVENT RISK 28 Jul Latest stored earnings date was 28 Jul 2026.

08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	233.2 USD	19.6%	198.3 USD	145.3 USD	0.63	9.74	9.0M	Off
17 Jul 2026	194.9 USD	-4.6%	197.2 USD	144.3 USD	0.20	-8.37	8.1M	Off
10 Jul 2026	204.2 USD	0.3%	197.2 USD	143.5 USD	-0.25	-5.59	4.4M	Off
03 Jul 2026	203.7 USD	7.8%	197.1 USD	142.7 USD	-0.64	-4.64	5.5M	Off
26 Jun 2026	189.0 USD	9.5%	197.3 USD	141.9 USD	-0.98	-9.64	5.5M	Off
19 Jun 2026	172.6 USD	-1.2%	198.2 USD	141.3 USD	-1.22	-19.59	6.7M	Off
12 Jun 2026	174.7 USD	7.8%	198.9 USD	140.6 USD	-1.18	-18.16	6.7M	Off
05 Jun 2026	162.1 USD	-7.6%	199.5 USD	140.0 USD	-1.04	-23.85	8.5M	Off
29 May 2026	175.3 USD	0.9%	200.9 USD	139.5 USD	-0.91	-20.06	5.3M	Off
22 May 2026	173.8 USD	-11.6%	202.0 USD	138.8 USD	-0.71	-19.91	7.6M	Off
15 May 2026	196.7 USD	3.3%	203.2 USD	138.2 USD	-0.60	-8.89	6.5M	Off
08 May 2026	190.4 USD	3.9%	203.3 USD	137.4 USD	-0.58	-11.70	8.1M	Off
01 May 2026	183.3 USD	1.4%	203.3 USD	136.6 USD	-0.55	-13.05	11.4M	Off
24 Apr 2026	180.8 USD	-8.1%	203.9 USD	135.9 USD	-0.64	-13.47	8.3M	Off

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

Educational market research only. Not financial, investment, trading, tax, or legal advice. Market data, indicators, summaries, and reports may be delayed, incomplete, or inaccurate. You are responsible for your own decisions and should seek independent professional advice where appropriate.

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