FCNCA · NASDAQ · WEEK ENDED 24 JUL 2026

Weekly Investor Report

First Citizens BancShares, Inc. · Financial Services · Banks - Regional

LATEST CLOSE

2,161 USD

1.8% latest week

Weekly setup

Constructive, but selective

The weekly trend is active. Price is 7.3% above the Trend Line and sits at 87.5% of its 52-week range. The latest completed week returned 1.8%, after a 3.9% four-week move. The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive. Options positioning is bearish with 56/100 conviction, while the latest news-sentiment score is 54/100. Near-term considerations: earnings are due in 84d.

Technical setup score 56/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE	1W RETURN	4W RETURN
2,161 USD	**1.8%**	**3.9%**
24 Jul 2026	latest completed week	short-term follow-through

12W RETURN	TREND BREADTH	VOLUME RATIO
8.9%	**30.8%**	**1.4x**
quarterly tape	16 of 52 weeks active	vs 13-week average

What is working

- The trend backdrop is active with a 1-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Activity pressure is positive on the latest completed week.

What could go wrong

- No major top-level risk cluster is currently dominant.

What to watch next

- Price is close to its 52-week high; watch for continuation or exhaustion.
- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH	INDICATOR STACK	TREND BACKDROP	PATIENT CAPITAL
1.8%	**20/70**	**Active**	**Quiet**
Latest completed week; four-week move 3.9%.	Trend and activity pressure are weighted against the latest 12-week confirmation window.	The trend backdrop defines the current weekly regime.	Activity-pressure buy-signal status for institutional accumulation timing.

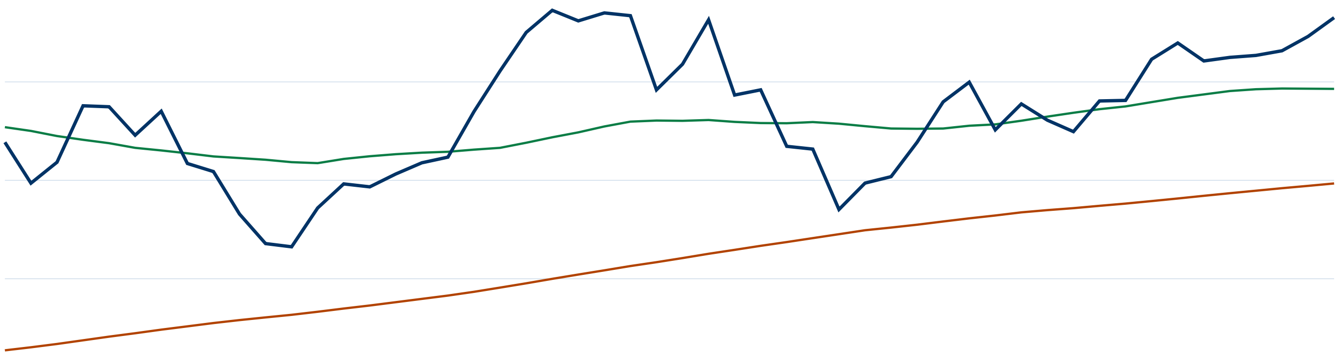
OPTIONS PRESSURE	NEWS SENTIMENT	EVENT RISK
Bearish	**54/100**	**84d**
56/100 conviction; expected move 5.4%.	63 relevant articles in the latest sentiment read.	Next report is scheduled for 22 Oct 2026; event risk rises as the date approaches.

01 · PRICE ACTION

Where price is—and whether the trend supports it

The weekly trend is active. Price is 7.3% above the Trend Line and sits at 87.5% of its 52-week range. The latest completed week returned 1.8%, after a 3.9% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range

1,618 USD 2,238 USD

Latest close sits at 87.5% of the 52-week range.

RANGE LOCATION

87.5%

Shows where the latest close sits between the 52-week low and high.

TREND DISTANCE

7.3%

Price premium or discount versus the weekly Trend Line.

FAIR-VALUE GAP

18.7%

Premium demand or model discount versus Sharemaestro Fair Value.

HIGH-WATER GAP

-3.4%

Distance from the latest 52-week high.

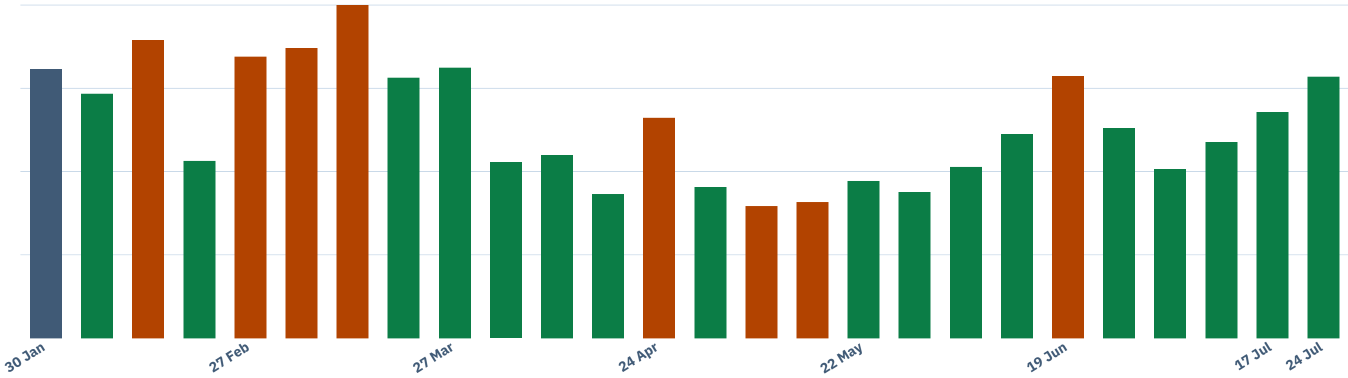
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 1.4x the 13-week average. Participation is around or above normal and provides reasonable confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



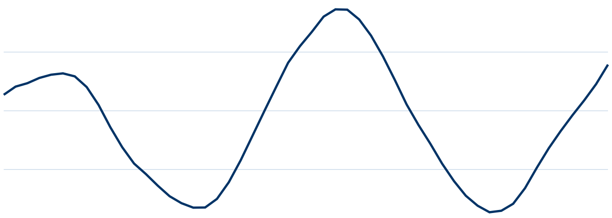
PARTICIPATION	BASELINE	ONE-YEAR BASE	LATEST WEEKLY VOLUME
1.4x	376.5K	516.3K	528.2K
Latest volume versus the 13-week average.	13-week average volume.	52-week average volume.	Most recent completed week.

Demand beneath price

Activity pressure and institutional-style signals

These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.

Activity pressure path



Latest 0.58 · 12-week average 0.29

12-week confirmation

Signal	Read	Meaning
Trend active	1/12	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	8/12	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	1/12	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.58	Current proprietary activity-pressure read.
Buy signals	0	Accumulation signal count in the latest 12 weeks.
Reversal markers	0	No reversal markers

No recent accumulation markers. No reversal markers.

03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is 3.9% over four weeks, 8.9% over 12 weeks, and 3.5% over one year. The current trend has remained active for 1 consecutive weeks.

Performance by holding period

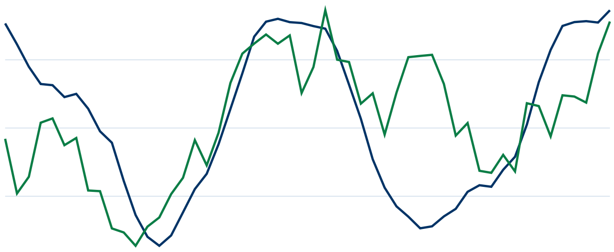
1W	1.8%
4W	3.9%
12W	8.9%
26W	7.4%
52W	3.5%

ACTIVE TREND STREAK
1 weeks
Consecutive active weeks.

ACTIVE WEEKS
16
Latest 52 weeks.

TREND BREADTH
30.8%
Share of active weeks.

Activity pressure vs relative leadership



Blue: activity pressure · Green: relative leadership

PRESSURE
1.04
Latest activity-pressure read.

PRESSURE CHANGE
14.6%
Four-week change in activity pressure.

LEADERSHIP
0.91
Latest relative-leadership reading.

RS CHANGE
111.8%
Four-week change in relative leadership.

Technical setup scorecard

Trend	20
Momentum	67
Activity Pressure	70
Relative Leadership	62
Next-Week Expectancy	50
Volume	59
Smart Money	36
Risk Control	85

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive.

FACTOR WEEK	STATEMENTS THROUGH	FIELD COVERAGE	MODEL CONFIDENCE
26 Jul 2026	31 Dec 2025	100%	100%
Latest published factor snapshot.	Financial reporting period used.	Available factor fields.	Snapshot confidence.

Relative factor standing

Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.

Overall factor strength	80/100
Value	78/100
Quality	74/100
Momentum	28/100
Growth	33/100

Valuation

How much investors are paying for earnings, sales, and cash flow.

P/E Price divided by trailing earnings.	10.5x
PRICE / SALES Market value relative to trailing revenue.	1.7x
EV / EBITDA Enterprise value relative to operating cash earnings.	16.4x
FREE-CASH-FLOW YIELD Free cash flow as a share of enterprise value.	6.6%

Business quality

Margins and the return generated on invested capital.

GROSS MARGIN Gross profit retained from each unit of revenue.	64.0%
OPERATING MARGIN Operating profit retained from revenue.	21.9%
FREE-CASH-FLOW MARGIN Free cash flow generated from revenue.	26.2%
RETURN ON INVESTED CAPITAL Operating return generated on invested capital.	4.5%

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength

Recent business growth and accounting strength.

REVENUE GROWTH Latest one-year revenue growth.	**-1.3%**
EPS GROWTH Latest one-year earnings-per-share growth.	**-1.8%**
FREE-CASH-FLOW GROWTH Latest one-year free-cash-flow growth.	**-**
PIOTROSKI F-SCORE Nine-point accounting-strength checklist.	**6/9**

Shareholder return and balance sheet

Cash returned to owners and financial leverage.

DIVIDEND YIELD Cash dividends relative to market value.	**0.4%**
BUYBACK YIELD Net share repurchases relative to market value.	**10.3%**
SHAREHOLDER YIELD Dividend yield plus net buyback yield.	**10.7%**
NET DEBT / EBITDA Balance-sheet debt relative to operating cash earnings.	**8.8x**

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Bearish

FCNCA shows bearish options pressure with a 56/100 conviction score, put-call volume ratio of 30.00, expected move of 5.4%, and Sharemaestro trend signal active.

CONVICTION	EXPECTED MOVE	PUT/CALL VOLUME
56/100	5.4%	30.00
Options signal conviction.	Nearest-chain pricing.	Contract volume balance.

Pressure	-93
Speculation	38
Volatility	40
Trend agreement	16

Insider activity

20 / 0

20 acquisitions and 0 disposals in the latest 180-day insider tape.
Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

54/100

Weighted news tone is neutral across 63 relevant articles.

15 positive · 47 neutral · 1 negative

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
No recent buy signal

06 · CATALYSTS AND RISK

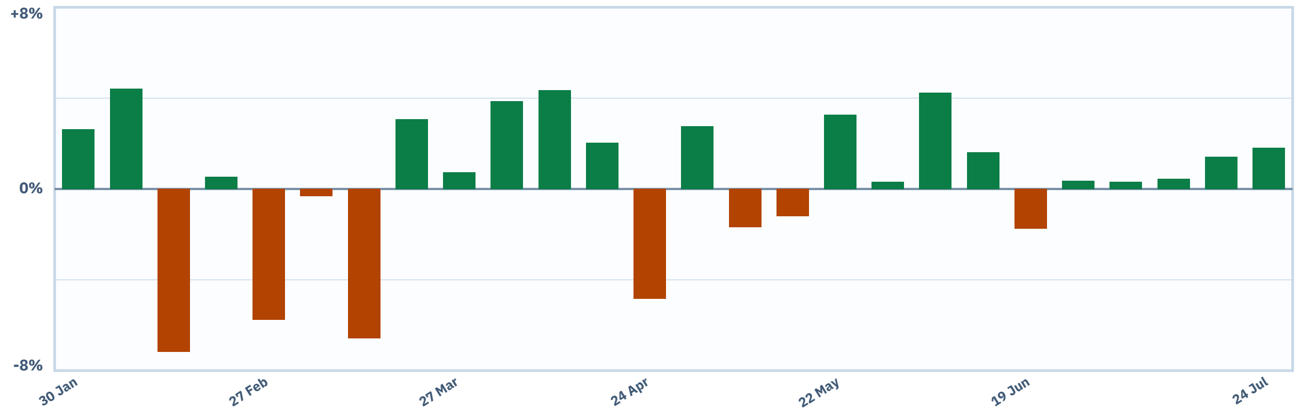
What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS	OPTIONS EXPECTED MOVE	52-WEEK DRAWDOWN	13-WEEK VOLATILITY
84d	5.4%	-3.4%	1.8%
Next report is scheduled for 22 Oct 2026; event risk rises as the date approaches.	Nearest-chain priced movement where available.	Distance below the 52-week high.	Standard deviation of weekly returns.

Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER	BEST WEEK	WORST WEEK	LATEST WEEK
18 of 26	+4.4%	-7.2%	+1.8%
8 weeks finished lower.	Week of 6 Feb.	Week of 13 Feb.	Week of 24 Jul.

Shape of recent returns

Strong gains	3
Modest gains	15
Flat weeks	-
Modest losses	4
Sharp losses	4

RECENT VOL	BASE VOL
1.8%	3.5%
13-week weekly-return volatility.	52-week weekly-return volatility.

UP/DOWN SPLIT	AVERAGE SKEW
31/21	2.4% / -3.3%
Count of positive and negative weeks in the 52-week window.	Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Financial Services

4-WEEK RANK

60 / 100

Standing within the tracked group.

GROUP AVERAGE

5.2%

Average four-week return.

TREND BREADTH

58.0%

Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
PYPL	NASDAQ	-0.7%	26.8%	Inactive
KB	NYSE	-1.6%	19.4%	Active
SHG	NYSE	1.0%	18.6%	Active
TRV	NYSE	5.0%	18.3%	Active
ICE	NYSE	4.4%	17.7%	Inactive

Industry · US Banks - Regional

4-WEEK RANK

24 / 100

Standing within the tracked group.

GROUP AVERAGE

1.6%

Average four-week return.

TREND BREADTH

85.0%

Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
KB	NYSE	-1.6%	19.4%	Active
SHG	NYSE	1.0%	18.6%	Active
WF	NYSE	4.2%	15.4%	Inactive
CIB	NYSE	7.0%	10.3%	Active
BBDO	NYSE	3.9%	10.0%	Inactive

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	52/100	Trend, activity pressure, participation, and risk combine to a 52/100 tape read.	
Indicator analysis	37/100	Latest 12-week confirmation: trend 1/12, activity pressure 8/12, relative leadership 1/12.	Activity pressure 0.58; No reversal markers
Factors	66/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 5
SVQF	49/100	Value and quality alignment from the Sharemaestro SVQF framework.	Composite rank 370.5 of 726
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Options	27/100	FCNCA shows bearish options pressure with a 56/100 conviction score, put-call volume ratio of 30.00, expected move of 5.4%, and Sharemaestro trend signal active.	Bearish · Put-side pressure · Expected move 5.4%
Sentiment	54/100	Weighted news tone is neutral across 63 relevant articles.	J.P. Morgan Reaffirms Their Hold Rating on First Citizens BancShares (FCNCA)
Insiders	20 / 0	20 acquisitions and 0 disposals in the latest 180-day insider tape.	
Earnings	84d	Next report is scheduled for 22 Oct 2026; event risk rises as the date approaches.	

Current evidence clusters

PRICE FOLLOW-THROUGH

1.8%

Latest completed week; four-week move 3.9%.

INDICATOR STACK

20/70

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

OPTIONS PRESSURE

Bearish

56/100 conviction; expected move 5.4%.

NEWS SENTIMENT

54/100

63 relevant articles in the latest sentiment read.

EVENT RISK

84d

Next report is scheduled for 22 Oct 2026; event risk rises as the date approaches.

08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	2,161 USD	1.8%	2,014 USD	1,820 USD	1.04	0.91	528.2K	On
17 Jul 2026	2,122 USD	1.4%	2,015 USD	1,815 USD	0.94	-2.80	456.6K	Off
10 Jul 2026	2,093 USD	0.5%	2,015 USD	1,810 USD	0.95	-8.55	396.3K	Off
03 Jul 2026	2,083 USD	0.2%	2,014 USD	1,805 USD	0.94	-7.84	341.8K	Off
26 Jun 2026	2,079 USD	0.4%	2,010 USD	1,800 USD	0.91	-7.69	424.7K	Off
19 Jun 2026	2,072 USD	-1.8%	2,003 USD	1,794 USD	0.71	-12.49	530.0K	Off
12 Jun 2026	2,109 USD	1.6%	1,996 USD	1,789 USD	0.43	-8.96	412.2K	Off
05 Jun 2026	2,075 USD	4.2%	1,987 USD	1,783 USD	0.07	-8.62	346.3K	Off
29 May 2026	1,991 USD	0.1%	1,978 USD	1,778 USD	-0.20	-16.57	295.6K	Off
22 May 2026	1,989 USD	3.3%	1,972 USD	1,774 USD	-0.31	-14.64	318.1K	Off
15 May 2026	1,926 USD	-1.2%	1,965 USD	1,769 USD	-0.46	-16.74	274.3K	Off
08 May 2026	1,950 USD	-1.7%	1,957 USD	1,765 USD	-0.44	-16.50	266.1K	Off
01 May 2026	1,983 USD	2.8%	1,949 USD	1,760 USD	-0.50	-10.93	304.7K	Off
24 Apr 2026	1,930 USD	-4.8%	1,941 USD	1,754 USD	-0.64	-12.39	446.0K	Off

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

Open the live report · Open the interactive chart · Full disclaimer