

ASX WEEKLY EQUITY REPORT

AFL Weekly Report

AF Legal Group Limited

AFL closed the latest completed week at 0.12 AUD. The 4-week return is -3.8% and the 12-week return is -21.9%. The trend backdrop is inactive, with activity pressure at -1.23.

Field	Value	Field	Value
Week ending	24 Jul 2026	Evidence rating	Neutral
Evidence score	43	Currency	AUD
Exchange	ASX	Country	AU
Sector	Consumer Cyclical	Industry	Personal Services
Market cap	13.4M	Report page	Available online

OPEN	HIGH	LOW	CLOSE	VOLUME	TREND
0.13 AUD	0.13 AUD	0.12 AUD	0.12 AUD	347.5K	67.3%
weekly open	weekly high	weekly low	weekly close	latest week	35 of 52 weeks active

Company brief

AF Legal Group Limited provides legal services in Australia. The company specializes in family and relationship law, as well as contested wills and estates law. It provides advice to clients related to divorce, separation, property, children's matters, and wills and estates, and criminal law, as well as ancillary services, such as litigation. The company...

EXECUTIVE READ

What matters now

Top-level conclusion, primary support, and the main restraint in the current weekly setup.

Conclusion

The strongest supporting evidence is factors: O'Shaughnessy factor stack blends value, quality, momentum, and confidence. The main constraint is indicator analysis: Latest 12-week confirmation: trend 0/12, activity pressure 0/12, relative leadership 5/12. The combined read is balanced, making the next change in trend, sentiment, or options pressure especially important.

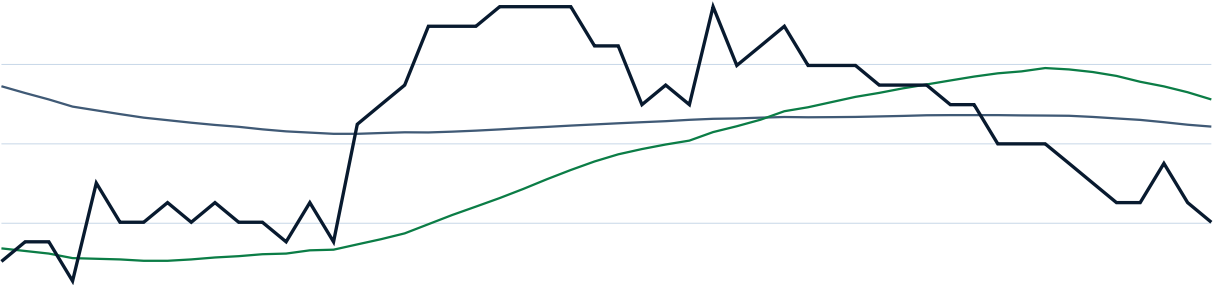
Read	Pillar	Score	Detail
Primary support	Factors	78/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.
Main restraint	Indicator analysis	18/100	Latest 12-week confirmation: trend 0/12, activity pressure 0/12, relative leadership 5/12.

WEEKLY TAPE

Price, Trend Line, and Fair Value

Price path, range position, trend distance, Fair Value gap, and return windows.

52-week price path



Black: weekly close. Green: Trend Line. Grey: Fair Value.

TREND DISTANCE -20.0% price vs Trend Line	FAIR GAP -16.3% price vs Fair Value	DRAWDOWN -34.2% from 52-week high	RANGE 18.8% 52-week range	VOLUME 1.8x vs 13-week average
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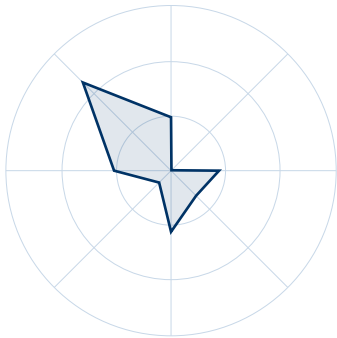
Pillar	Score	Read	Detail
1W	-3.8%	Negative	
4W	-3.8%	Negative	
12W	-21.9%	Negative	
26W	-26.5%	Negative	
52W	0.0%	Neutral	

SETUP

Composite setup scorecard

Current setup pillars scored on the same 0-100 scale.

Composite radar



Pillar	Score	Read	Detail
Trend	37	Neutral	
Momentum	21	Negative	
Activity Pressure	29	Negative	
Relative Leadership	0	Negative	
Next-Week Expectancy	32	Negative	
Volume	75	Positive	
Smart Money	34	Neutral	
Risk Control	10	Negative	

Current evidence clusters

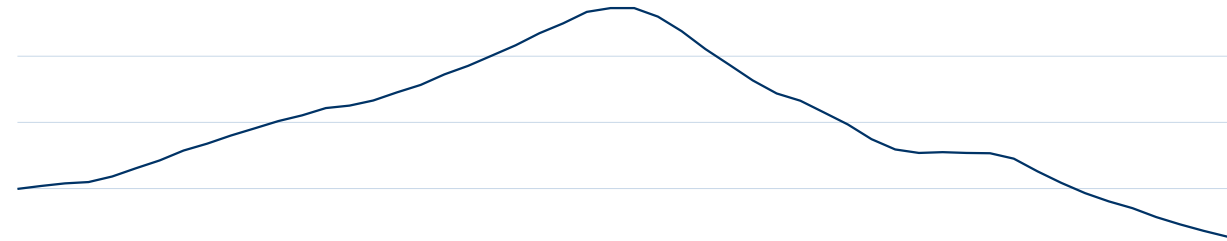
Pillar	Score	Read	Detail
Price follow-through	-3.8%	Negative	Latest completed week; four-week move -3.8%.
Indicator stack	37/29	Negative	Trend and activity pressure are weighted against the latest 12-week confirmation window.
Trend backdrop	Active	Positive	The trend backdrop defines the current weekly regime.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal status for institutional accumulation timing.
Next-Week Expectancy	Negative 35.32%	Negative	Historical one-week expectancy contributes to the evidence score when direction is confirmed.
News sentiment	52/100	Neutral	10 relevant articles in the latest sentiment read.

INDICATOR EVIDENCE

Activity pressure, trend confirmation, and next-week expectancy

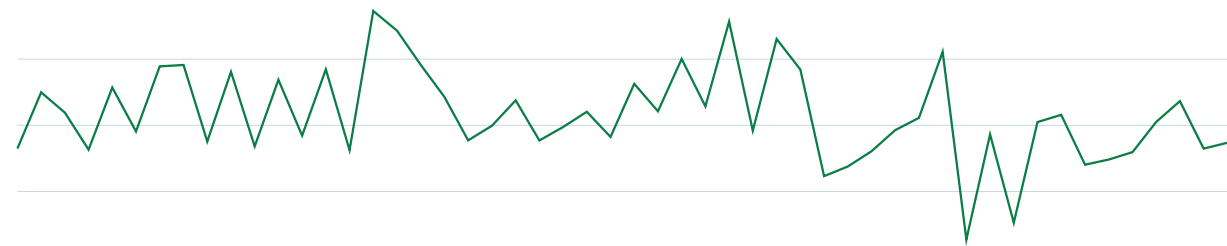
The current 12-week confirmation window, activity-pressure read, and historical one-week setup read.

Activity pressure path



Latest 0.10 | 12-week average 0.26

Next-week expectancy path



Current Negative 35.32% historical one-week setup read

Pillar	Score	Read	Detail
Trend active	0/12	Negative	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	0/12	Negative	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	5/12	Neutral	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.10	Negative	Current proprietary activity-pressure read.
Buy signals	0	Neutral	Accumulation signal count in the latest 12 weeks.
Reversal markers	0	Positive	No reversal markers

Area	Latest read	Detail
Activity pressure	-1.23	Four-week pressure change 14.7%.
Relative leadership	-15.67	Four-week relative leadership change -32.8%.
Smart money activity	50	No recent accumulation markers. No reversal markers.

PARTICIPATION AND RISK

Volume, volatility, and return shape

Participation confirms attention; return shape frames the current risk profile.

Area	Latest	Baseline	Read
Volume	347.5K	13W 193.4K 52W 335.9K	1.8x vs 13-week average
Volatility	3.6%	52W 6.8%	15 upside weeks / 20 downside weeks
Average move	8.0%	-5.4%	Downside breadth 38.5%

Pillar	Score	Read	Detail
Participation	1.8x	Positive	Latest volume versus the 13-week average.
Baseline	193.4K	Neutral	13-week average volume.
One-year base	335.9K	Neutral	52-week average volume.
Recent vol	3.6%	Neutral	13-week weekly-return volatility.
Base vol	6.8%	Neutral	52-week weekly-return volatility.
Up/down split	15/20	Negative	Count of positive and negative weeks in the 52-week window.
Average skew	8.0% / -5.4%	Neutral	Average positive week versus average negative week.

EXTERNAL CONFIRMATION

Options, sentiment, events, insiders, and research flow

Supporting evidence that can confirm, challenge, or qualify the weekly tape.

Pillar	Score	Read	Detail
Weekly tape	31/100	Negative	Trend, activity pressure, participation, and risk combine to a 31/100 tape read.
Indicator analysis	18/100	Negative	Latest 12-week confirmation: trend 0/12, activity pressure 0/12, relative leadership 5/12.
Next-Week Expectancy	Negative 35.32%	Negative	Next-week expectancy is negative with a 35.32% historical one-week setup read.
Factors	78/100	Positive	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.
SVQF	61/100	Neutral	Value and quality alignment from the Sharemaestro SVQF framework.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
Sentiment	52/100	Neutral	Weighted news tone is neutral across 10 relevant articles.
Insiders	50/100	Neutral	No recent insider transaction evidence is stored.
Earnings	50/100	Neutral	No stored earnings event is currently attached to this ticker.

Evidence	Current read	Detail
Sentiment	52/100	10 relevant articles. AF Legal Group (ASX: AFL) Gains 8% and Posts a Solid Year: Is Australia's Only Listed Family Law Firm Growing Its Footprint?

SECTOR CONTEXT

Sector and industry pulse

Group context helps separate stock-specific movement from broader rotation.

Group	Scope	Peers	4W rank	Trend breadth
Sector	AU Consumer Cyclical	91	64 of 91	16.5%
Industry	AU Personal Services	4	3 of 4	0.0%

Sector leaders

Peer	Exchange	1W	4W	Trend
NC6	ASX	5.6%	55.1%	Off
CYQ	ASX	20.0%	50.0%	On
CCX	ASX	-12.3%	38.9%	Off
MCO	ASX	0.0%	33.3%	On
CMA	ASX	11.1%	31.6%	Off

Industry leaders

Peer	Exchange	1W	4W	Trend
PFP	ASX	-2.8%	-1.3%	Off
MFD	ASX	-10.0%	-3.6%	Off
AFL	ASX	-3.8%	-3.8%	Off
SHJ	ASX	0.0%	-9.6%	Off

ACTIONABLE READ

Opportunities, risks, and watch points

Evidence clusters to monitor as the next weekly bar develops.

Opportunity signals

- Volume is elevated versus the 13-week average, confirming attention.

Risk signals

- The trend backdrop is inactive, so price action has not confirmed a constructive regime.
- Price is below the Trend Line, which keeps downside pressure in focus.
- Price is below Fair Value, so the market is still discounting the latest tape.
- Activity pressure is negative, which weakens the current setup.
- Next-week expectancy is negative at 35.32% based on similar historical setup states.

Watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

EVIDENCE TRAIL

Recent completed weeks

Recent weekly bars behind the report.

Week	Close	Move	Trend	Activity	Volume
24 Jul	0.12 AUD	-3.8%	Off	-1.23	347.5K
17 Jul	0.13 AUD	-7.1%	Off	-1.26	170.0K
10 Jul	0.14 AUD	7.7%	Off	-1.31	176.3K
03 Jul	0.13 AUD	0.0%	Off	-1.38	628.7K
26 Jun	0.13 AUD	-3.7%	Off	-1.44	379.7K
19 Jun	0.14 AUD	-3.6%	Off	-1.48	78.1K
12 Jun	0.14 AUD	-3.4%	Off	-1.44	200.0K
05 Jun	0.14 AUD	0.0%	Off	-1.40	123.0K
29 May	0.14 AUD	0.0%	Off	-1.40	0
22 May	0.14 AUD	-6.5%	Off	-1.26	98.8K

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