

ASX WEEKLY EQUITY REPORT

AHL Weekly Report

Adrad Holdings Limited

AHL closed the latest completed week at 1.30 AUD. The 4-week return is -9.7% and the 12-week return is -1.1%. The trend backdrop is active, with activity pressure at -0.11.

Field	Value	Field	Value
Week ending	24 Jul 2026	Evidence rating	Positive
Evidence score	70	Currency	AUD
Exchange	ASX	Country	AU
Sector	Industrials	Industry	Specialty Industrial Machinery
Market cap	107.8M	Report page	Available online

OPEN	HIGH	LOW	CLOSE	VOLUME	TREND
1.38 AUD	1.39 AUD	1.30 AUD	1.30 AUD	41.6K	94.2%
weekly open	weekly high	weekly low	weekly close	latest week	49 of 52 weeks active

Company brief

Adrad Holdings Limited, together with its subsidiaries, designs and manufactures heat transfer solutions for industrial applications in Australasia, Asia, the Middle East, North and South America, Europe, and Africa. It operates through Heat Transfer Solutions and Distribution segments. The company offers heat exchangers for vehicles, heavy equipment, and...

EXECUTIVE READ

What matters now

Top-level conclusion, primary support, and the main restraint in the current weekly setup.

Conclusion

The strongest supporting evidence is factors: O'Shaughnessy factor stack blends value, quality, momentum, and confidence. The main constraint is svqf: Value and quality alignment from the Sharemaestro SVQF framework. The combined read is constructive, but confirmation should still come from follow-through in price, volume, and group structure.

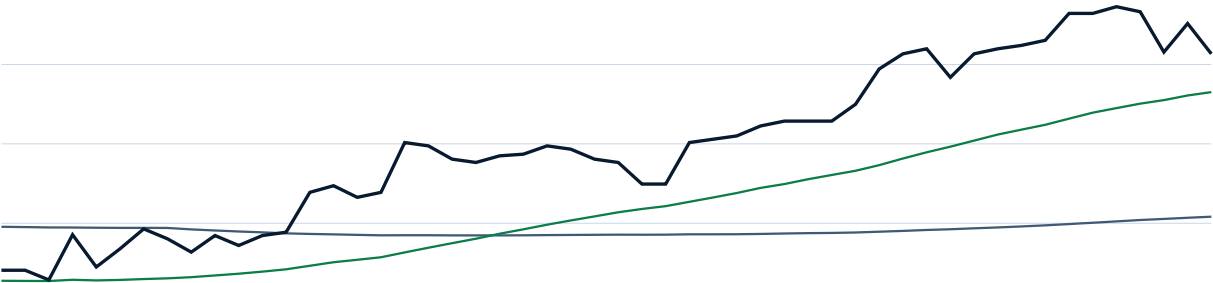
Read	Pillar	Score	Detail
Primary support	Factors	92/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.
Main restraint	SVQF	55/100	Value and quality alignment from the Sharemaestro SVQF framework.

WEEKLY TAPE

Price, Trend Line, and Fair Value

Price path, range position, trend distance, Fair Value gap, and return windows.

52-week price path



Black: weekly close. Green: Trend Line. Grey: Fair Value.

TREND DISTANCE 9.6% price vs Trend Line	FAIR GAP 59.4% price vs Fair Value	DRAWDOWN -13.3% from 52-week high	RANGE 77.1% 52-week range	VOLUME 0.3x vs 13-week average
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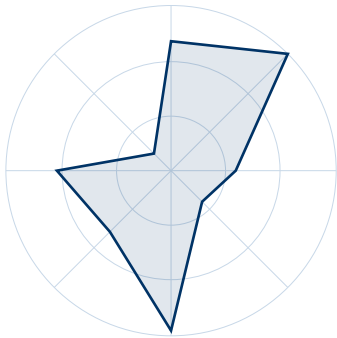
Pillar	Score	Read	Detail
1W	-6.5%	Negative	
4W	-9.7%	Negative	
12W	-1.1%	Negative	
26W	31.7%	Positive	
52W	99.4%	Positive	

SETUP

Composite setup scorecard

Current setup pillars scored on the same 0-100 scale.

Composite radar



Pillar	Score	Read	Detail
Trend	97	Positive	
Momentum	27	Negative	
Activity Pressure	39	Neutral	
Relative Leadership	100	Positive	
Next-Week Expectancy	78	Positive	
Volume	15	Negative	
Smart Money	69	Positive	
Risk Control	52	Neutral	

Current evidence clusters

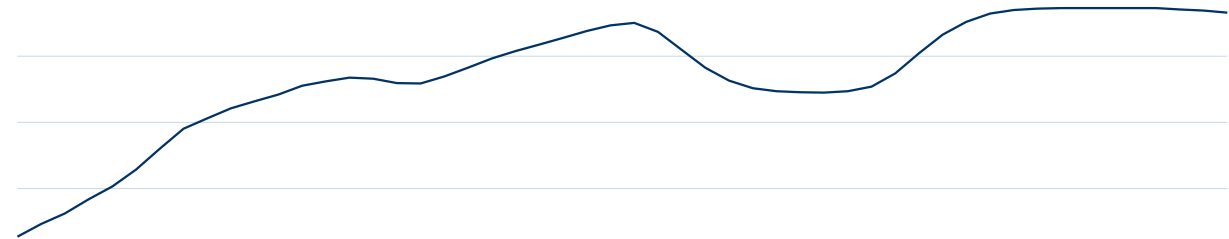
Pillar	Score	Read	Detail
Price follow-through	-6.5%	Negative	Latest completed week; four-week move -9.7%.
Indicator stack	97/39	Negative	Trend and activity pressure are weighted against the latest 12-week confirmation window.
Trend backdrop	Active	Positive	The trend backdrop defines the current weekly regime.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal status for institutional accumulation timing.
Next-Week Expectancy	Positive 56.74%	Positive	Historical one-week expectancy contributes to the evidence score when direction is confirmed.
News sentiment	54/100	Neutral	18 relevant articles in the latest sentiment read.

INDICATOR EVIDENCE

Activity pressure, trend confirmation, and next-week expectancy

The current 12-week confirmation window, activity-pressure read, and historical one-week setup read.

Activity pressure path



Latest 0.98 | 12-week average 0.99

Next-week expectancy path



Current Positive 56.74% historical one-week setup read

Pillar	Score	Read	Detail
Trend active	12/12	Positive	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	11/12	Positive	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	12/12	Positive	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.98	Positive	Current proprietary activity-pressure read.
Buy signals	0	Neutral	Accumulation signal count in the latest 12 weeks.
Reversal markers	3	Negative	3 reversal markers

Area	Latest read	Detail
Activity pressure	-0.11	Four-week pressure change -109.8%.
Relative leadership	26.39	Four-week relative leadership change -45.0%.
Smart money activity	14	No recent accumulation markers. 3 reversal markers.

PARTICIPATION AND RISK

Volume, volatility, and return shape

Participation confirms attention; return shape frames the current risk profile.

Area	Latest	Baseline	Read
Volume	41.6K	13W 119.5K 52W 248.7K	0.3x vs 13-week average
Volatility	4.6%	52W 6.2%	30 upside weeks / 17 downside weeks
Average move	5.1%	-4.3%	Downside breadth 32.7%

Pillar	Score	Read	Detail
Participation	0.3x	Neutral	Latest volume versus the 13-week average.
Baseline	119.5K	Neutral	13-week average volume.
One-year base	248.7K	Neutral	52-week average volume.
Recent vol	4.6%	Neutral	13-week weekly-return volatility.
Base vol	6.2%	Neutral	52-week weekly-return volatility.
Up/down split	30/17	Positive	Count of positive and negative weeks in the 52-week window.
Average skew	5.1% / -4.3%	Neutral	Average positive week versus average negative week.

EXTERNAL CONFIRMATION

Options, sentiment, events, insiders, and research flow

Supporting evidence that can confirm, challenge, or qualify the weekly tape.

Pillar	Score	Read	Detail
Weekly tape	68/100	Positive	Trend, activity pressure, participation, and risk combine to a 68/100 tape read.
Indicator analysis	84/100	Positive	Latest 12-week confirmation: trend 12/12, activity pressure 11/12, relative leadership 12/12.
Next-Week Expectancy	Positive 56.74%	Positive	Next-week expectancy is positive with a 56.74% historical one-week setup read.
Factors	92/100	Positive	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.
SVQF	55/100	Neutral	Value and quality alignment from the Sharemaestro SVQF framework.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
Sentiment	54/100	Neutral	Weighted news tone is neutral across 18 relevant articles.
Insiders	50/100	Neutral	No recent insider transaction evidence is stored.
Earnings	50/100	Neutral	No stored earnings event is currently attached to this ticker.

Evidence	Current read	Detail
Sentiment	54/100	18 relevant articles. Adrad Holdings (ASX: AHL) Rises 4.51% as Investors Focus on Manufacturing Outlook

SECTOR CONTEXT

Sector and industry pulse

Group context helps separate stock-specific movement from broader rotation.

Group	Scope	Peers	4W rank	Trend breadth
Sector	AU Industrials	100	79 of 100	37.0%
Industry	AU Specialty Industrial Machinery	9	6 of 9	11.1%

Sector leaders

Peer	Exchange	1W	4W	Trend
HIT	ASX	41.6%	37.0%	Off
ECT	ASX	28.6%	35.0%	Off
FWD	ASX	-6.5%	24.1%	Off
PRG	ASX	-1.7%	24.1%	Off
VBC	ASX	2.4%	20.0%	Off

Industry leaders

Peer	Exchange	1W	4W	Trend
LBL	ASX	-0.9%	10.0%	Off
MSI	ASX	0.0%	0.0%	Off
AIH	ASX	0.8%	-3.1%	Off
ZGL	ASX	0.0%	-4.0%	Off
A3D	ASX	-8.5%	-8.5%	Off

ACTIONABLE READ

Opportunities, risks, and watch points

Evidence clusters to monitor as the next weekly bar develops.

Opportunity signals

- The trend backdrop is active with a 49-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Next-week expectancy is positive at 56.74% based on similar historical setup states.
- Activity pressure is constructive, supporting the smart-money activity read.

Risk signals

- Activity pressure is negative, which weakens the current setup.
- 3 reversal markers appear in the recent smart-money tape.
- The latest week was a sharp negative move.
- Latest weekly return ranks in the weaker part of its sector group.

Watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

EVIDENCE TRAIL

Recent completed weeks

Recent weekly bars behind the report.

Week	Close	Move	Trend	Activity	Volume
24 Jul	1.30 AUD	-6.5%	On	-0.11	41.6K
17 Jul	1.39 AUD	6.5%	On	0.41	55.5K
10 Jul	1.30 AUD	-8.4%	On	0.78	206.8K
03 Jul	1.43 AUD	-1.0%	On	1.14	87.0K
26 Jun	1.44 AUD	1.4%	On	1.16	108.8K
19 Jun	1.42 AUD	0.0%	On	1.11	24.7K
12 Jun	1.42 AUD	6.0%	On	1.12	23.3K
05 Jun	1.34 AUD	1.1%	On	1.12	327.7K
29 May	1.32 AUD	0.8%	On	1.03	89.3K
22 May	1.31 AUD	1.2%	On	1.10	266.5K

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