

THCH · NASDAQ · WEEK ENDED 24 JUL 2026

Weekly Investor Report

TH International Limited · Consumer Cyclical · Restaurants

LATEST CLOSE

1.65 USD

-7.3% latest week

Weekly setup

Mixed setup

The weekly trend is not active. Price is -16.9% below the Trend Line and sits at 20.4% of its 52-week range. The latest completed week returned -7.3%, after a 3.1% four-week move. The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive. Options positioning is mixed with 27/100 conviction, while the latest news-sentiment score is 52/100. Near-term considerations: earnings are due in 26d.

Technical setup score 26/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

1.65 USD

24 Jul 2026

1W RETURN

-7.3%

latest completed week

4W RETURN

3.1%

short-term follow-through

12W RETURN

-21.4%

quarterly tape

TREND BREADTH

0.0%

0 of 52 weeks active

VOLUME RATIO

1.7x

vs 13-week average

What is working

- Volume is elevated versus the 13-week average, confirming attention.

What could go wrong

- The trend backdrop is inactive, so price action has not confirmed a constructive regime.
- Price is below the Trend Line, which keeps downside pressure in focus.
- Price is below Fair Value, so the market is still discounting the latest tape.
- Activity pressure is negative, which weakens the current setup.

What to watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

-7.3%

Latest completed week; four-week move 3.1%.

INDICATOR STACK

0/47

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

NEXT-WEEK EXPECTANCY

Negative 42.60%

Historical one-week expectancy contributes to the evidence score when direction is confirmed.

OPTIONS PRESSURE

Mixed

27/100 conviction; expected move 61.4%.

NEWS SENTIMENT

52/100

11 relevant articles in the latest sentiment read.

EVENT RISK

26d

Next report is scheduled for 25 Aug 2026; event risk rises as the date approaches.

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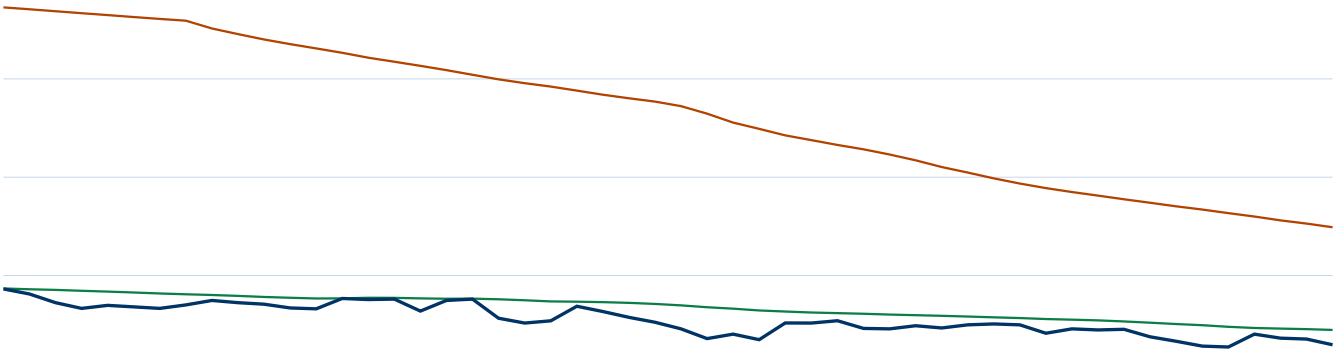
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01 · PRICE ACTION

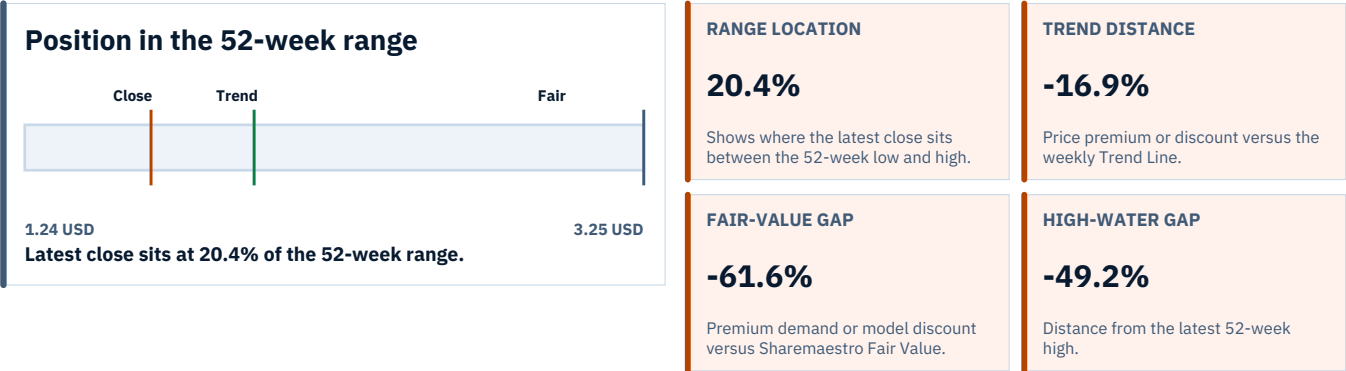
Where price is—and whether the trend supports it

The weekly trend is not active. Price is -16.9% below the Trend Line and sits at 20.4% of its 52-week range. The latest completed week returned -7.3%, after a 3.1% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value



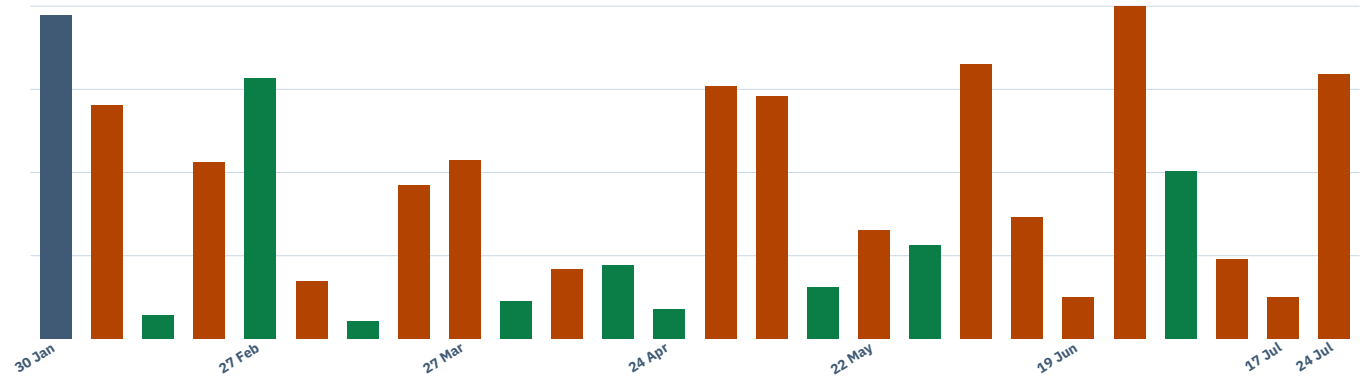
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 1.7x the 13-week average. Participation is unusually strong and confirms that the move is attracting attention.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



PARTICIPATION 1.7x Latest volume versus the 13-week average.	BASELINE 34.6K 13-week average volume.	ONE-YEAR BASE 47.6K 52-week average volume.	LATEST WEEKLY VOLUME 57.4K Most recent completed week.
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Demand beneath price

Activity pressure and institutional-style signals

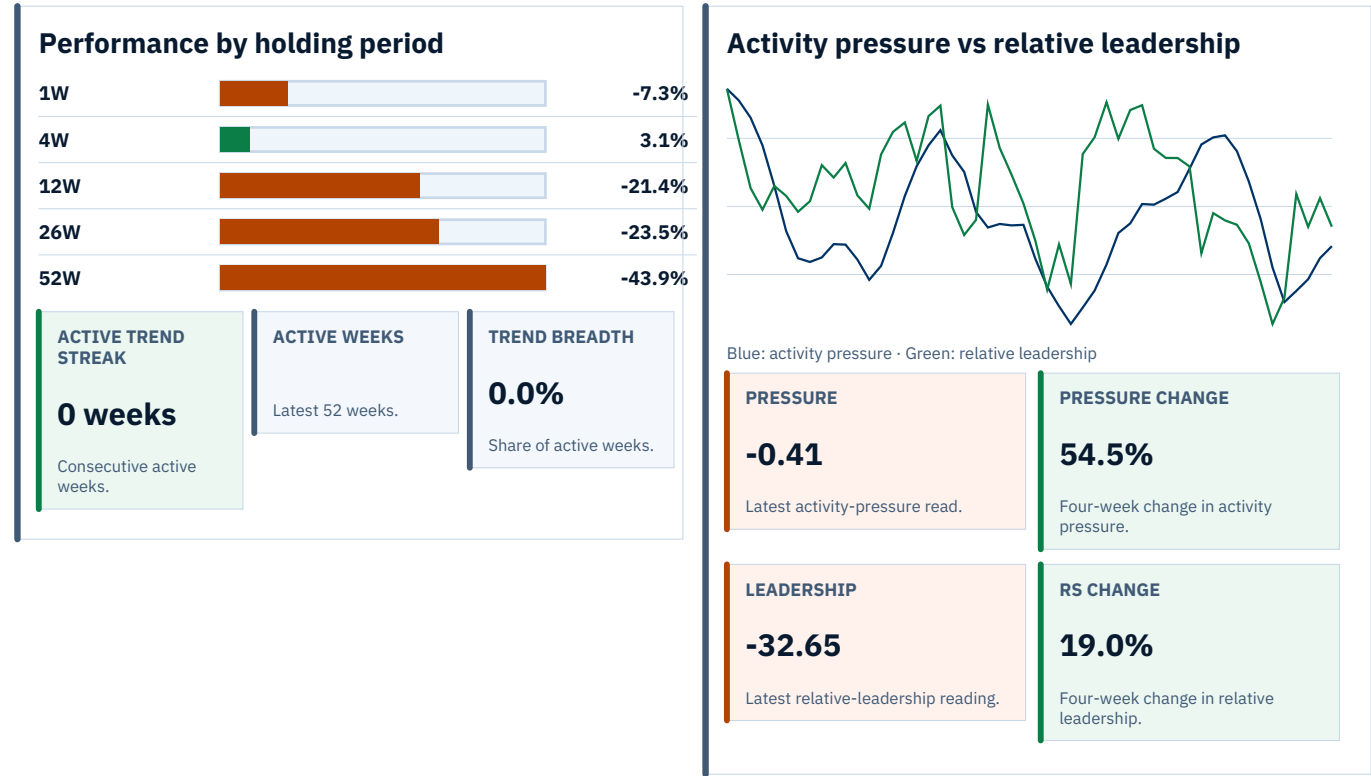
These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.



03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is 3.1% over four weeks, -21.4% over 12 weeks, and -43.9% over one year. The current trend has remained active for 0 consecutive weeks.



Technical setup scorecard

Trend		0
Momentum		38
Activity Pressure		47
Relative Leadership		0
Next-Week Expectancy		29
Volume		70
Smart Money		25
Risk Control		0

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive.

FACTOR WEEK 26 Jul 2026 Latest published factor snapshot.	STATEMENTS THROUGH 31 Dec 2025 Financial reporting period used.	FIELD COVERAGE 76% Available factor fields.	MODEL CONFIDENCE 73% Snapshot confidence.
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Relative factor standing

Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.

Overall factor strength		35/100
Value		43/100
Quality		42/100
Momentum		43/100
Growth		43/100

Valuation

How much investors are paying for earnings, sales, and cash flow.

P/E	-
Price divided by trailing earnings.	
PRICE / SALES	0.0x
Market value relative to trailing revenue.	
EV / EBITDA	-
Enterprise value relative to operating cash earnings.	
FREE-CASH-FLOW YIELD	-1.7%
Free cash flow as a share of enterprise value.	

Business quality

Margins and the return generated on invested capital.

GROSS MARGIN	10.9%
Gross profit retained from each unit of revenue.	
OPERATING MARGIN	-26.1%
Operating profit retained from revenue.	
FREE-CASH-FLOW MARGIN	-2.6%
Free cash flow generated from revenue.	
RETURN ON INVESTED CAPITAL	-49.6%
Operating return generated on invested capital.	

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength	Shareholder return and balance sheet
Recent business growth and accounting strength.	Cash returned to owners and financial leverage.
REVENUE GROWTH-6.9%	DIVIDEND YIELD-
Latest one-year revenue growth.	Cash dividends relative to market value.
EPS GROWTH-	BUYBACK YIELD0.0%
Latest one-year earnings-per-share growth.	Net share repurchases relative to market value.
FREE-CASH-FLOW GROWTH-	SHAREHOLDER YIELD0.0%
Latest one-year free-cash-flow growth.	Dividend yield plus net buyback yield.
PIOTROSKI F-SCORE3/9	NET DEBT / EBITDA-7.9x
Nine-point accounting-strength checklist.	Balance-sheet debt relative to operating cash earnings.

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Mixed

THCH shows mixed options pressure with a 27/100 conviction score, put-call volume ratio of n/a, expected move of 61.4%, and Sharemaestro trend signal inactive.

CONVICTION

27/100

Options signal conviction.

EXPECTED MOVE

61.4%

Nearest-chain pricing.

PUT/CALL VOLUME

0.00

Contract volume balance.

Pressure

9

Speculation

0

Volatility

96

Trend agreement

54

Insider activity

-

No recent insider transactions are stored.
Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

52/100

Weighted news tone is neutral across 11 relevant articles.

3 positive · 6 neutral · 2 negative

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
No recent buy signal

06 · CATALYSTS AND RISK

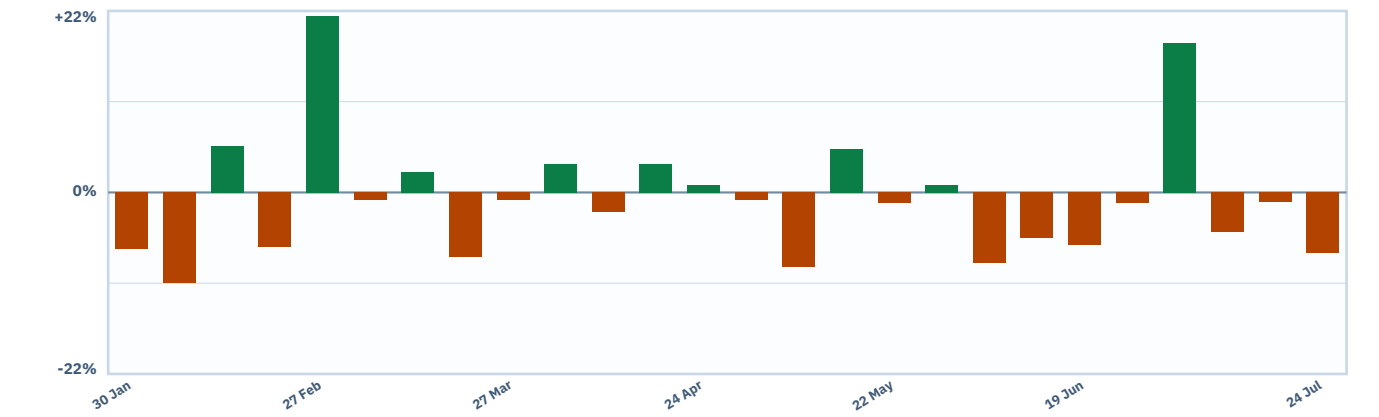
What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS 26d Next report is scheduled for 25 Aug 2026; event risk rises as the date approaches.	OPTIONS EXPECTED MOVE 61.4% Nearest-chain priced movement where available.	52-WEEK DRAWDOWN -49.2% Distance below the 52-week high.	13-WEEK VOLATILITY 6.9% Standard deviation of weekly returns.
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Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER

9 of 26

17 weeks finished lower.

BEST WEEK

+21.3%

Week of 27 Feb.

WORST WEEK

-10.9%

Week of 6 Feb.

LATEST WEEK

-7.3%

Week of 24 Jul.

Shape of recent returns

Strong gains		4
Modest gains		5
Flat weeks		-
Modest losses		7
Sharp losses		10

RECENT VOL

6.9%

13-week weekly-return volatility.

BASE VOL

6.9%

52-week weekly-return volatility.

UP/DOWN SPLIT

18/34

Count of positive and negative weeks in the 52-week window.

AVERAGE SKEW

6.1% / -4.6%

Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Consumer Cyclical

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
- / 100	-0.8%	36.0%
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
PAG	NYSE	7.2%	19.3%	Active
JD	NASDAQ	1.9%	18.9%	Active
BABA	NYSE	-2.5%	18.3%	Inactive
MUSA	NYSE	-0.9%	16.5%	Active
PSNYW	NASDAQ	-46.9%	16.5%	Inactive

Industry · US Restaurants

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
10 / 51	-7.3%	39.2%
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
BJRI	NASDAQ	-0.9%	11.7%	Active
DPZ	NASDAQ	3.3%	11.7%	Inactive
EAT	NYSE	-1.3%	9.1%	Active
BTBD	NASDAQ	0.9%	6.7%	Inactive
HDL	NASDAQ	-1.0%	6.4%	Inactive

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	23/100	Trend, activity pressure, participation, and risk combine to a 23/100 tape read.	
Indicator analysis	20/100	Latest 12-week confirmation: trend 0/12, activity pressure 5/12, relative leadership 0/12.	Activity pressure 0.14; No reversal markers
Next-Week Expectancy	Negative 42.60%	Next-week expectancy is negative with a 42.60% historical one-week setup read.	Adds short-term historical context without overriding trend, activity, or relative leadership.
Factors	39/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Tiny Titans rank 59; Buyback Yield rank 52; Small Cap Core rank 59
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Options	45/100	THCH shows mixed options pressure with a 27/100 conviction score, put-call volume ratio of n/a, expected move of 61.4%, and Sharemaestro trend signal inactive.	Mixed · Options-market disagreement · Expected move 61.4%
Sentiment	52/100	Weighted news tone is neutral across 11 relevant articles.	TH International (NASDAQ: THCH) issues first US\$15.8M tranche of 2029 senior secured convertible notes
Insiders	50/100	No recent insider transaction evidence is stored.	Not currently available.
Earnings	26d	Next report is scheduled for 25 Aug 2026; event risk rises as the date approaches.	

Current evidence clusters

PRICE FOLLOW-THROUGH -7.3% Latest completed week; four-week move 3.1%.	INDICATOR STACK 0/47 Trend and activity pressure are weighted against the latest 12-week confirmation window.	TREND BACKDROP Active The trend backdrop defines the current weekly regime.	PATIENT CAPITAL Quiet Activity-pressure buy-signal status for institutional accumulation timing.
NEXT-WEEK EXPECTANCY Negative 42.60% Historical one-week expectancy contributes to the evidence score when direction is confirmed.	OPTIONS PRESSURE Mixed 27/100 conviction; expected move 61.4%.	NEWS SENTIMENT 52/100 11 relevant articles in the latest sentiment read.	EVENT RISK 26d Next report is scheduled for 25 Aug 2026; event risk rises as the date approaches.

08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	1.65 USD	-7.3%	1.98 USD	4.30 USD	-0.41	-32.65	57.4K	Off
17 Jul 2026	1.78 USD	-1.1%	2.00 USD	4.38 USD	-0.51	-29.56	9.0K	Off
10 Jul 2026	1.80 USD	-4.8%	2.01 USD	4.46 USD	-0.70	-32.66	17.2K	Off
03 Jul 2026	1.89 USD	18.1%	2.03 USD	4.54 USD	-0.80	-29.12	36.5K	Off
26 Jun 2026	1.60 USD	-1.2%	2.06 USD	4.62 USD	-0.89	-40.32	72.3K	Off
19 Jun 2026	1.62 USD	-6.4%	2.09 USD	4.70 USD	-0.59	-43.17	9.1K	Off
12 Jun 2026	1.73 USD	-5.5%	2.12 USD	4.77 USD	-0.17	-38.64	26.5K	Off
05 Jun 2026	1.83 USD	-8.5%	2.15 USD	4.85 USD	0.16	-34.45	59.7K	Off
29 May 2026	2.00 USD	0.8%	2.18 USD	4.93 USD	0.42	-32.44	20.3K	Off
22 May 2026	1.99 USD	-1.2%	2.20 USD	5.01 USD	0.56	-31.97	23.7K	Off
15 May 2026	2.01 USD	5.2%	2.22 USD	5.10 USD	0.54	-31.18	11.1K	Off
08 May 2026	1.91 USD	-9.0%	2.23 USD	5.19 USD	0.48	-35.52	52.6K	Off
01 May 2026	2.10 USD	-0.9%	2.25 USD	5.29 USD	0.27	-26.13	54.9K	Off
24 Apr 2026	2.12 USD	1.0%	2.27 USD	5.41 USD	0.07	-25.22	6.4K	Off

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

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