

WEN · NASDAQ · WEEK ENDED 24 JUL 2026

Weekly Investor Report

The Wendy's Co · Consumer Cyclical · Restaurants

LATEST CLOSE

6.99 USD

-9.9% latest week

Weekly setup

Weak trend

The weekly trend is not active. Price is -5.2% below the Trend Line and sits at 22.6% of its 52-week range. The latest completed week returned -9.9%, after a -10.4% four-week move. The latest factor snapshot indicates quality is middle-of-the-pack; growth ranks weakly; valuation is inexpensive relative to peers. Options positioning is volatility with 51/100 conviction, while the latest news-sentiment score is 49/100. Near-term considerations: volume confirmation is below normal; earnings are due in 8d.

Technical setup score 22/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

6.99 USD

24 Jul 2026

1W RETURN

-9.9%

latest completed week

4W RETURN

-10.4%

short-term follow-through

12W RETURN

6.2%

quarterly tape

TREND BREADTH

0.0%

0 of 52 weeks active

VOLUME RATIO

0.4x

vs 13-week average

What is working

- Activity pressure is positive on the latest completed week.

What could go wrong

- The trend backdrop is inactive, so price action has not confirmed a constructive regime.
- Price is below the Trend Line, which keeps downside pressure in focus.
- Price is below Fair Value, so the market is still discounting the latest tape.
- Next-week expectancy is negative at 43.84% based on similar historical setup states.

What to watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

-9.9%

Latest completed week; four-week move -10.4%.

INDICATOR STACK

0/68

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Recent

Activity-pressure buy-signal status for institutional accumulation timing.

NEXT-WEEK EXPECTANCY

Negative 43.84%

Historical one-week expectancy contributes to the evidence score when direction is confirmed.

OPTIONS PRESSURE

Volatility

51/100 conviction; expected move 9.9%.

NEWS SENTIMENT

49/100

10 relevant articles in the latest sentiment read.

EVENT RISK

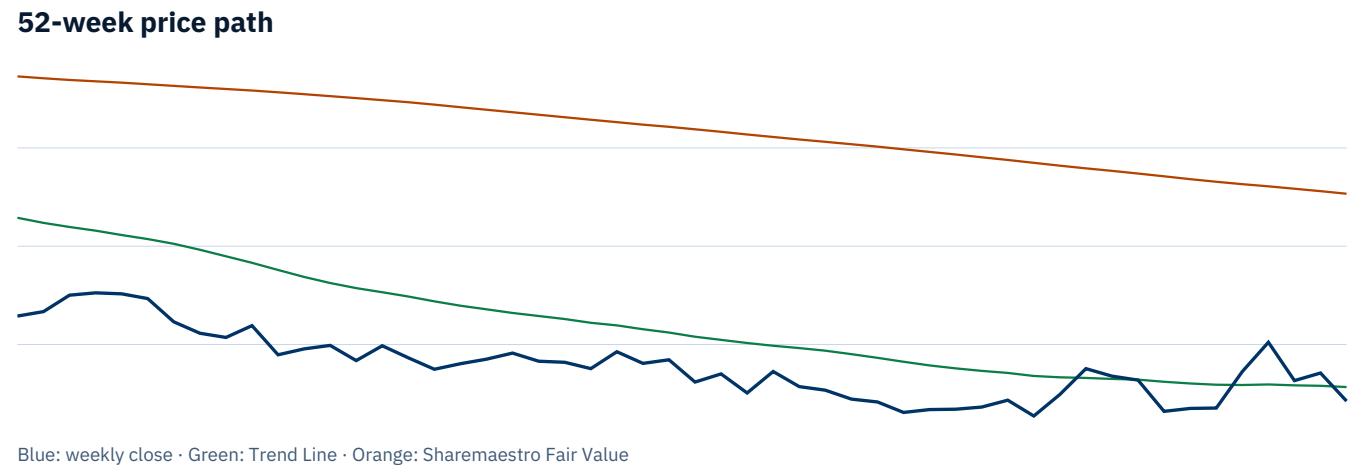
8d

Next report is scheduled for 07 Aug 2026; event risk rises as the date approaches.

01 · PRICE ACTION

Where price is—and whether the trend supports it

The weekly trend is not active. Price is -5.2% below the Trend Line and sits at 22.6% of its 52-week range. The latest completed week returned -9.9%, after a -10.4% four-week move.



Position in the 52-week range

Close

Trend

Fair

6.07 USD

10.14 USD

Latest close sits at 22.6% of the 52-week range.

RANGE LOCATION

22.6%

Shows where the latest close sits between the 52-week low and high.

TREND DISTANCE

-5.2%

Price premium or discount versus the weekly Trend Line.

FAIR-VALUE GAP

-44.8%

Premium demand or model discount versus Sharemaestro Fair Value.

HIGH-WATER GAP

-31.0%

Distance from the latest 52-week high.

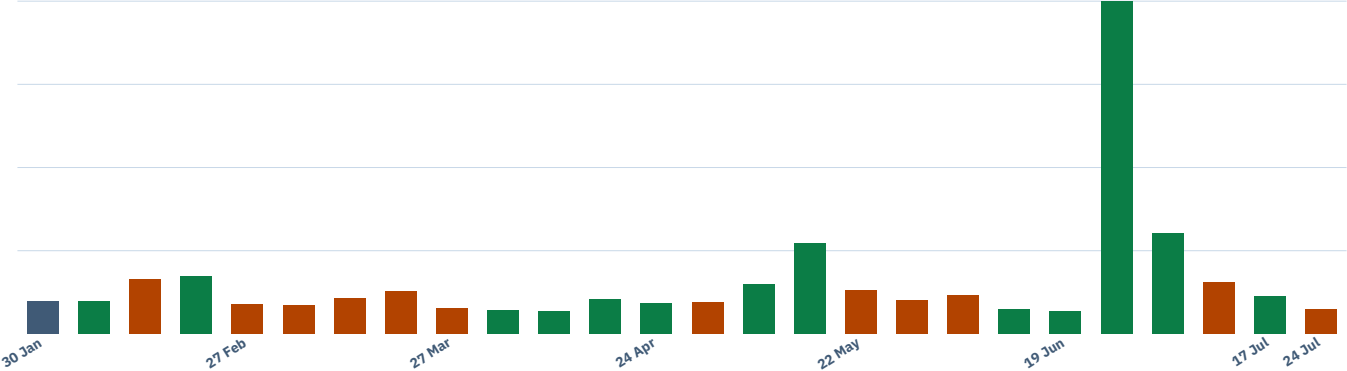
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 0.4x the 13-week average. Participation is below its recent norm, so price strength is not receiving full volume confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



PARTICIPATION 0.4x Latest volume versus the 13-week average.	BASELINE 85.8M 13-week average volume.	ONE-YEAR BASE 48.5M 52-week average volume.	LATEST WEEKLY VOLUME 31.4M Most recent completed week.
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Demand beneath price

Activity pressure and institutional-style signals

These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.

Activity pressure path

Latest 0.34 · 12-week average 0.26

12-week confirmation

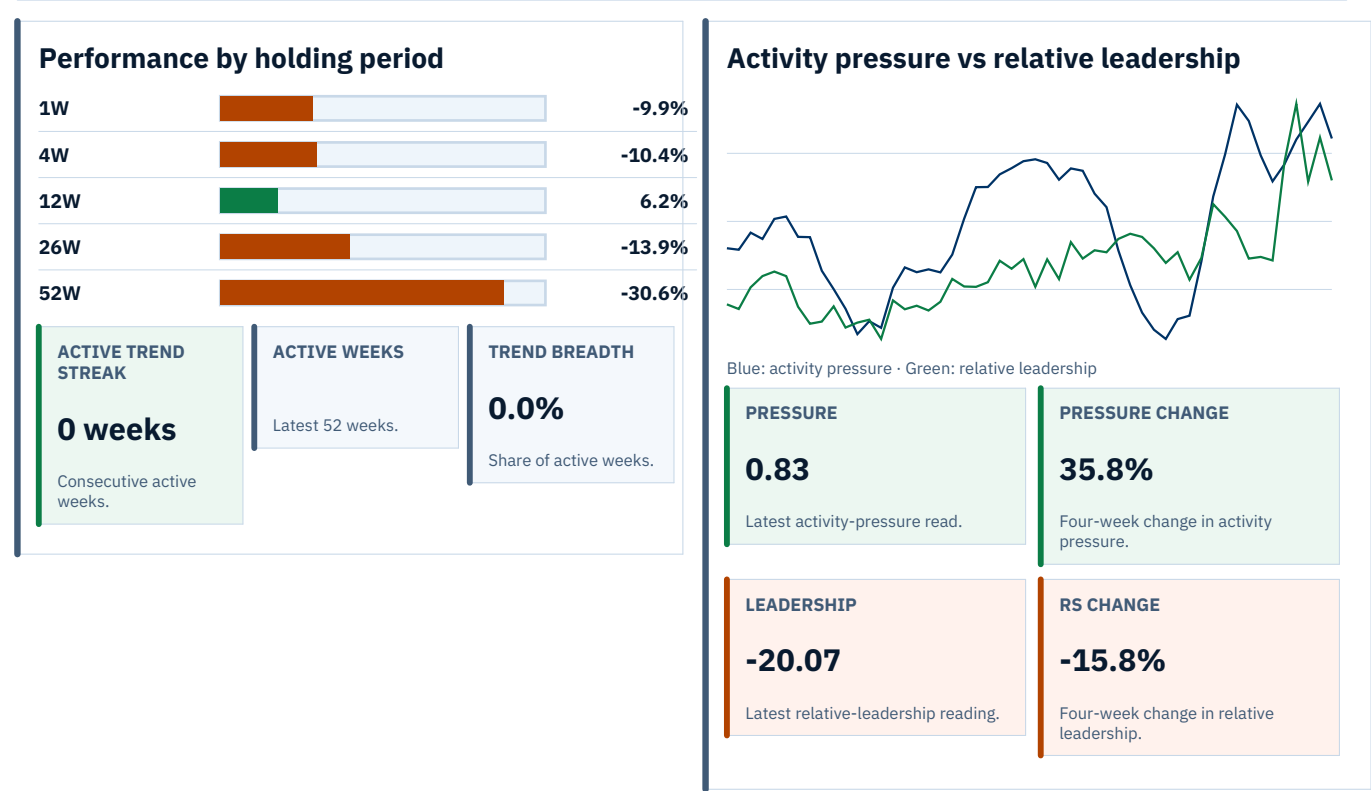
Signal	Read	Meaning
Trend active	0/12	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	11/12	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	0/12	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.34	Current proprietary activity-pressure read.
Buy signals	2	Accumulation signal count in the latest 12 weeks.
Reversal markers	0	No reversal markers

No recent accumulation markers. No reversal markers.

03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is -10.4% over four weeks, 6.2% over 12 weeks, and -30.6% over one year. The current trend has remained active for 0 consecutive weeks.



Technical setup scorecard

Trend		0
Momentum		32
Activity Pressure		68
Relative Leadership		0
Next-Week Expectancy		28
Volume		15
Smart Money		35
Risk Control		0

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality is middle-of-the-pack; growth ranks weakly; valuation is inexpensive relative to peers.

FACTOR WEEK 26 Jul 2026 Latest published factor snapshot.	STATEMENTS THROUGH 31 Dec 2025 Financial reporting period used.	FIELD COVERAGE 97% Available factor fields.	MODEL CONFIDENCE 93% Snapshot confidence.
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Relative factor standing

Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.

Overall factor strength		56/100
Value		81/100
Quality		34/100
Momentum		12/100
Growth		6/100

Valuation

How much investors are paying for earnings, sales, and cash flow.

P/E Price divided by trailing earnings.	9.0x
PRICE / SALES Market value relative to trailing revenue.	0.6x
EV / EBITDA Enterprise value relative to operating cash earnings.	9.8x
FREE-CASH-FLOW YIELD Free cash flow as a share of enterprise value.	8.3%

Business quality

Margins and the return generated on invested capital.

GROSS MARGIN Gross profit retained from each unit of revenue.	26.5%
OPERATING MARGIN Operating profit retained from revenue.	15.3%
FREE-CASH-FLOW MARGIN Free cash flow generated from revenue.	18.9%
RETURN ON INVESTED CAPITAL Operating return generated on invested capital.	6.4%

04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength	Shareholder return and balance sheet
Recent business growth and accounting strength.	Cash returned to owners and financial leverage.
REVENUE GROWTH-1.8% Latest one-year revenue growth.	DIVIDEND YIELD8.0% Cash dividends relative to market value.
EPS GROWTH-22.5% Latest one-year earnings-per-share growth.	BUYBACK YIELD5.7% Net share repurchases relative to market value.
FREE-CASH-FLOW GROWTH-4.8% Latest one-year free-cash-flow growth.	SHAREHOLDER YIELD13.7% Dividend yield plus net buyback yield.
PIOTROSKI F-SCORE4/9 Nine-point accounting-strength checklist.	NET DEBT / EBITDA7.2x Balance-sheet debt relative to operating cash earnings.

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality is middle-of-the-pack; growth ranks weakly; valuation is inexpensive relative to peers.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Volatility

WEN shows volatility options pressure with a 51/100 conviction score, put-call volume ratio of 0.13, expected move of 9.9%, and Sharemaestro trend signal inactive.

CONVICTION	EXPECTED MOVE	PUT/CALL VOLUME
51/100 Options signal conviction.	9.9% Nearest-chain pricing.	0.13 Contract volume balance.

Pressure		83
Speculation		41
Volatility		79
Trend agreement		0

Insider activity

20 / 0

20 acquisitions and 0 disposals in the latest 180-day insider tape. Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

49/100

Weighted news tone is neutral across 10 relevant articles.

1 positive · 7 neutral · 2 negative

Patient Capital

Recent

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows. Recent buy signal in the last 8 weeks

06 · CATALYSTS AND RISK

What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS
8d
Next report is scheduled for 07 Aug 2026; event risk rises as the date approaches.

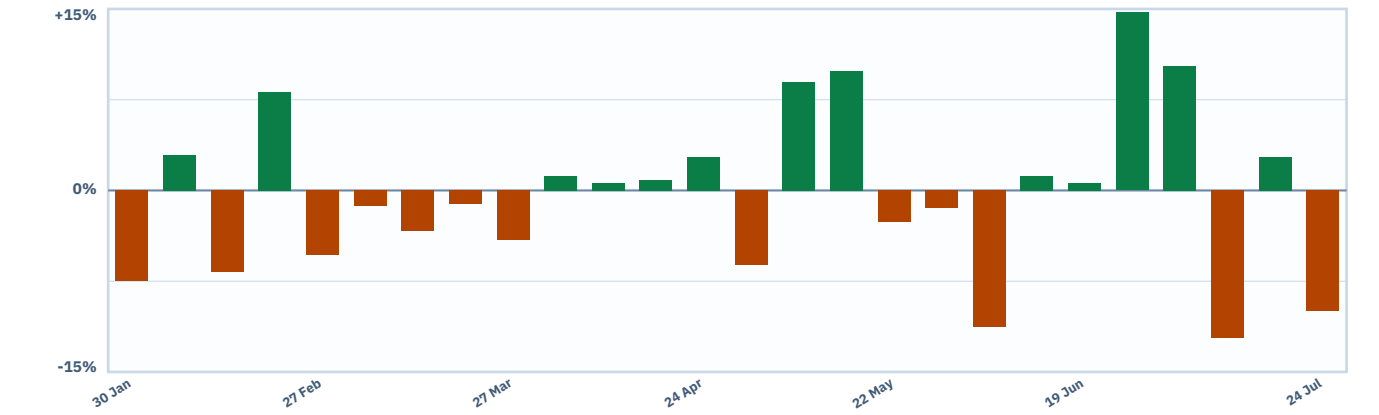
OPTIONS EXPECTED MOVE
9.9%
Nearest-chain priced movement where available.

52-WEEK DRAWDOWN
-31.0%
Distance below the 52-week high.

13-WEEK VOLATILITY
8.5%
Standard deviation of weekly returns.

Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER
13 of 26
13 weeks finished lower.

BEST WEEK
+14.7%
Week of 26 Jun.

WORST WEEK
-12.2%
Week of 10 Jul.

LATEST WEEK
-9.9%
Week of 24 Jul.

Shape of recent returns

Strong gains		5
Modest gains		8
Flat weeks		-
Modest losses		5
Sharp losses		8

RECENT VOL
8.5%
13-week weekly-return volatility.

BASE VOL
5.5%
52-week weekly-return volatility.

UP/DOWN SPLIT
25/27
Count of positive and negative weeks in the 52-week window.

AVERAGE SKEW
3.8% / -4.6%
Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Consumer Cyclical

4-WEEK RANK - / 100 Standing within the tracked group.	GROUP AVERAGE -0.8% Average four-week return.	TREND BREADTH 36.0% Share of peers with an active trend.
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Peer	Exchange	1W return	4W return	Trend
PAG	NYSE	7.2%	19.3%	Active
JD	NASDAQ	1.9%	18.9%	Active
BABA	NYSE	-2.5%	18.3%	Inactive
MUSA	NYSE	-0.9%	16.5%	Active
PSNYW	NASDAQ	-46.9%	16.5%	Inactive

Industry · US Restaurants

4-WEEK RANK 40 / 51 Standing within the tracked group.	GROUP AVERAGE -7.3% Average four-week return.	TREND BREADTH 39.2% Share of peers with an active trend.
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Peer	Exchange	1W return	4W return	Trend
BJRI	NASDAQ	-0.9%	11.7%	Active
DPZ	NASDAQ	3.3%	11.7%	Inactive
EAT	NYSE	-1.3%	9.1%	Active
BTBD	NASDAQ	0.9%	6.7%	Inactive
HDL	NASDAQ	-1.0%	6.4%	Inactive

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	21/100	Trend, activity pressure, participation, and risk combine to a 21/100 tape read.	
Indicator analysis	34/100	Latest 12-week confirmation: trend 0/12, activity pressure 11/12, relative leadership 0/12.	Activity pressure 0.34; No reversal markers
Next-Week Expectancy	Negative 43.84%	Next-week expectancy is negative with a 43.84% historical one-week setup read.	Adds short-term historical context without overriding trend, activity, or relative leadership.
Factors	45/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 10; Small Cap Core rank 12
SVQF	55/100	Value and quality alignment from the Sharemaestro SVQF framework.	Composite rank 328.5 of 726
Patient Capital	Recent	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	Recent buy signal in the last 8 weeks
Options	35/100	WEN shows volatility options pressure with a 51/100 conviction score, put-call volume ratio of 0.13, expected move of 9.9%, and Sharemaestro trend signal inactive.	Volatility · Volatility expansion watch · Expected move 9.9%
Sentiment	49/100	Weighted news tone is neutral across 10 relevant articles.	The Wendy's Company to Report Second Quarter 2026 Results on August 7
Insiders	20 / 0	20 acquisitions and 0 disposals in the latest 180-day insider tape.	
Earnings	8d	Next report is scheduled for 07 Aug 2026; event risk rises as the date approaches.	

Current evidence clusters

PRICE FOLLOW-THROUGH -9.9% Latest completed week; four-week move -10.4%.	INDICATOR STACK 0/68 Trend and activity pressure are weighted against the latest 12-week confirmation window.	TREND BACKDROP Active The trend backdrop defines the current weekly regime.	PATIENT CAPITAL Recent Activity-pressure buy-signal status for institutional accumulation timing.
NEXT-WEEK EXPECTANCY Negative 43.84% Historical one-week expectancy contributes to the evidence score when direction is confirmed.	OPTIONS PRESSURE Volatility 51/100 conviction; expected move 9.9%.	NEWS SENTIMENT 49/100 10 relevant articles in the latest sentiment read.	EVENT RISK 8d Next report is scheduled for 07 Aug 2026; event risk rises as the date approaches.

08 · EVIDENCE AND WEEKLY DATA · CONTINUED

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	6.99 USD	-9.9%	7.37 USD	12.66 USD	0.83	-20.07	31.4M	Off
17 Jul 2026	7.76 USD	2.8%	7.41 USD	12.73 USD	1.13	-13.67	47.0M	Off
10 Jul 2026	7.55 USD	-12.2%	7.42 USD	12.80 USD	0.98	-20.25	65.2M	Off
03 Jul 2026	8.60 USD	10.3%	7.45 USD	12.87 USD	0.82	-8.63	127.4M	Off
26 Jun 2026	7.80 USD	14.7%	7.43 USD	12.93 USD	0.61	-17.34	420.7M	Off
19 Jun 2026	6.80 USD	0.1%	7.44 USD	12.99 USD	0.47	-32.03	29.1M	Off
12 Jun 2026	6.79 USD	1.2%	7.47 USD	13.06 USD	0.69	-31.51	31.4M	Off
05 Jun 2026	6.71 USD	-11.3%	7.52 USD	13.14 USD	0.98	-31.76	49.0M	Off
29 May 2026	7.57 USD	-1.4%	7.58 USD	13.22 USD	1.12	-27.65	41.9M	Off
22 May 2026	7.67 USD	-2.6%	7.60 USD	13.29 USD	0.70	-25.51	54.5M	Off
15 May 2026	7.88 USD	9.9%	7.62 USD	13.36 USD	0.34	-23.62	114.9M	Off
08 May 2026	7.17 USD	9.0%	7.64 USD	13.43 USD	-0.21	-31.67	62.6M	Off
01 May 2026	6.58 USD	-6.2%	7.68 USD	13.51 USD	-0.67	-34.91	39.8M	Off
24 Apr 2026	7.01 USD	2.7%	7.76 USD	13.59 USD	-0.70	-30.81	38.6M	Off

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

Educational market research only. Not financial, investment, trading, tax, or legal advice. Market data, indicators, summaries, and reports may be delayed, incomplete, or inaccurate. You are responsible for your own decisions and should seek independent professional advice where appropriate.

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