

ASX WEEKLY EQUITY REPORT

CBE Weekly Report

Cobre Limited

CBE closed the latest completed week at 0.26 AUD. The 4-week return is -21.5% and the 12-week return is 8.5%. The trend backdrop is active, with activity pressure at 0.21.

Field	Value	Field	Value
Week ending	24 Jul 2026	Evidence rating	Positive
Evidence score	63	Currency	AUD
Exchange	ASX	Country	AU
Sector	Basic Materials	Industry	Other Industrial Metals & Mining
Market cap	260.0M	Report page	Available online

OPEN 0.26 AUD weekly open	HIGH 0.28 AUD weekly high	LOW 0.25 AUD weekly low	CLOSE 0.26 AUD weekly close	VOLUME 21.8M latest week	TREND 84.6% 44 of 52 weeks active
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Company brief

Cobre Limited engages in the exploration and evaluation of mineral properties in Australia and Botswana. It explores for copper, gold, silver, and zinc deposits. The company's flagship project is the 100% owned Ngami Copper Project covering an area of 727 square kilometers located in Botswana. Cobre Limited was incorporated in 2018 and is based in Sydney...

EXECUTIVE READ

What matters now

Top-level conclusion, primary support, and the main restraint in the current weekly setup.

Conclusion

The strongest supporting evidence is indicator analysis: Latest 12-week confirmation: trend 12/12, activity pressure 12/12, relative leadership 12/12. The main constraint is weekly tape: Trend, activity pressure, participation, and risk combine to a 61/100 tape read. The combined read is constructive, but confirmation should still come from follow-through in price, volume, and group structure.

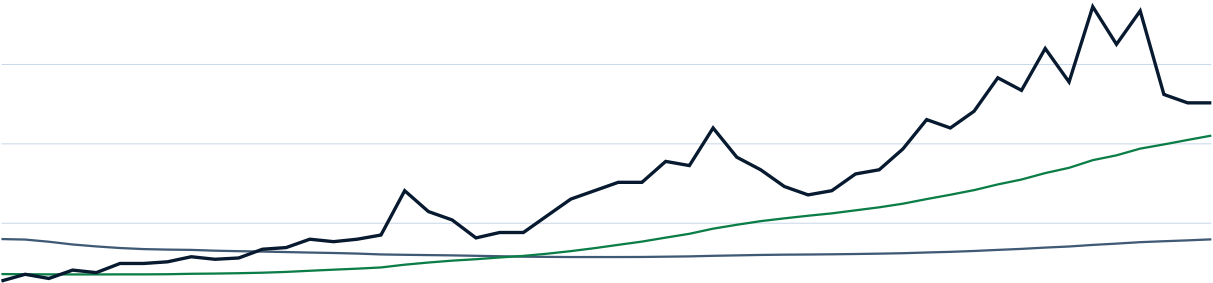
Read	Pillar	Score	Detail
Primary support	Indicator analysis	86/100	Latest 12-week confirmation: trend 12/12, activity pressure 12/12, relative leadership 12/12.
Main restraint	Weekly tape	61/100	Trend, activity pressure, participation, and risk combine to a 61/100 tape read.

WEEKLY TAPE

Price, Trend Line, and Fair Value

Price path, range position, trend distance, Fair Value gap, and return windows.

52-week price path



Black: weekly close. Green: Trend Line. Grey: Fair Value.

TREND DISTANCE 18.1% price vs Trend Line	FAIR GAP 177.9% price vs Fair Value	DRAWDOWN -34.6% from 52-week high	RANGE 61.4% 52-week range	VOLUME 1.2x vs 13-week average
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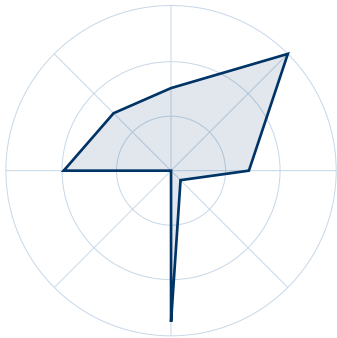
Pillar	Score	Read	Detail
1W	0.0%	Neutral	
4W	-21.5%	Negative	
12W	8.5%	Positive	
26W	70.0%	Positive	
52W	493.0%	Positive	

SETUP

Composite setup scorecard

Current setup pillars scored on the same 0-100 scale.

Composite radar



Pillar	Score	Read	Detail
Trend	92	Positive	
Momentum	8	Negative	
Activity Pressure	47	Neutral	
Relative Leadership	100	Positive	
Next-Week Expectancy	50	Neutral	
Volume	49	Neutral	
Smart Money	65	Neutral	
Risk Control	0	Negative	

Current evidence clusters

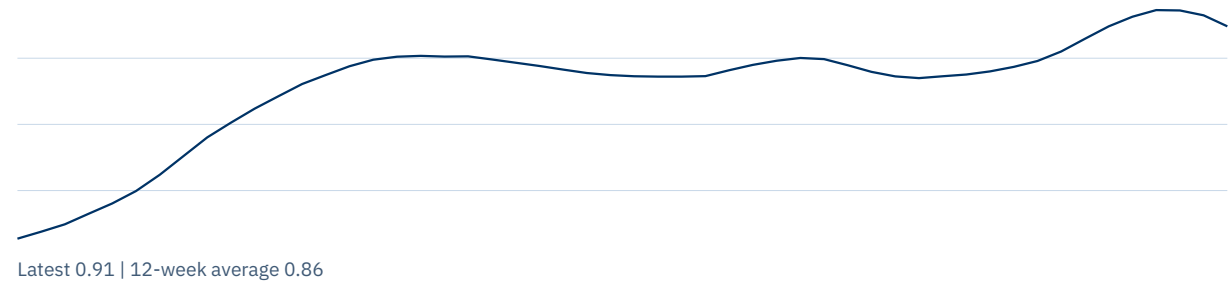
Pillar	Score	Read	Detail
Price follow-through	0.0%	Neutral	Latest completed week; four-week move -21.5%.
Indicator stack	92/47	Neutral	Trend and activity pressure are weighted against the latest 12-week confirmation window.
Trend backdrop	Active	Positive	The trend backdrop defines the current weekly regime.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal status for institutional accumulation timing.
News sentiment	52/100	Neutral	25 relevant articles in the latest sentiment read.

INDICATOR EVIDENCE

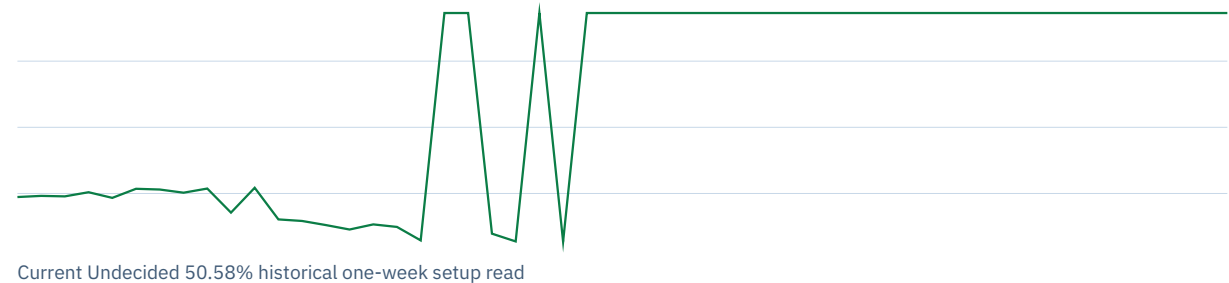
Activity pressure, trend confirmation, and next-week expectancy

The current 12-week confirmation window, activity-pressure read, and historical one-week setup read.

Activity pressure path



Next-week expectancy path



Pillar	Score	Read	Detail
Trend active	12/12	Positive	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	12/12	Positive	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	12/12	Positive	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.91	Positive	Current proprietary activity-pressure read.
Buy signals	0	Neutral	Accumulation signal count in the latest 12 weeks.
Reversal markers	2	Negative	2 reversal markers

Area	Latest read	Detail
Activity pressure	0.21	Four-week pressure change -83.7%.
Relative leadership	61.14	Four-week relative leadership change -54.0%.
Smart money activity	26	No recent accumulation markers. 2 reversal markers.

PARTICIPATION AND RISK

Volume, volatility, and return shape

Participation confirms attention; return shape frames the current risk profile.

Area	Latest	Baseline	Read
Volume	21.8M	13W 18.6M 52W 11.1M	1.2x vs 13-week average
Volatility	15.6%	52W 14.2%	29 upside weeks / 19 downside weeks
Average move	14.1%	-9.4%	Downside breadth 36.5%

Pillar	Score	Read	Detail
Participation	1.2x	Neutral	Latest volume versus the 13-week average.
Baseline	18.6M	Neutral	13-week average volume.
One-year base	11.1M	Neutral	52-week average volume.
Recent vol	15.6%	Neutral	13-week weekly-return volatility.
Base vol	14.2%	Neutral	52-week weekly-return volatility.
Up/down split	29/19	Positive	Count of positive and negative weeks in the 52-week window.
Average skew	14.1% / -9.4%	Neutral	Average positive week versus average negative week.

EXTERNAL CONFIRMATION

Options, sentiment, events, insiders, and research flow

Supporting evidence that can confirm, challenge, or qualify the weekly tape.

Pillar	Score	Read	Detail
Weekly tape	61/100	Neutral	Trend, activity pressure, participation, and risk combine to a 61/100 tape read.
Indicator analysis	86/100	Positive	Latest 12-week confirmation: trend 12/12, activity pressure 12/12, relative leadership 12/12.
Factors	61/100	Neutral	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
Sentiment	52/100	Neutral	Weighted news tone is neutral across 25 relevant articles.
Insiders	50/100	Neutral	No recent insider transaction evidence is stored.
Earnings	50/100	Neutral	No stored earnings event is currently attached to this ticker.

Evidence	Current read	Detail
Sentiment	52/100	25 relevant articles. What's Driving Cobre's (ASX:CBE) Drop Today

SECTOR CONTEXT

Sector and industry pulse

Group context helps separate stock-specific movement from broader rotation.

Group	Scope	Peers	4W rank	Trend breadth
Sector	AU Basic Materials	100	- of 100	19.0%
Industry	AU Other Industrial Metals & Mining	100	93 of 100	23.0%

Sector leaders

Peer	Exchange	1W	4W	Trend
BNZ	ASX	38.7%	35.8%	Off
MEI	ASX	16.1%	20.0%	Off
SMR	ASX	5.9%	19.2%	Off
TCG	ASX	17.5%	18.7%	Off
S32	ASX	15.1%	14.8%	Off

Industry leaders

Peer	Exchange	1W	4W	Trend
CXU	ASX	20.0%	56.2%	On
BNZ	ASX	38.7%	35.8%	Off
TLG	ASX	-1.9%	30.0%	Off
GL1	ASX	6.4%	26.6%	Off
MEI	ASX	16.1%	20.0%	Off

ACTIONABLE READ

Opportunities, risks, and watch points

Evidence clusters to monitor as the next weekly bar develops.

Opportunity signals

- The trend backdrop is active with a 44-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Activity pressure is positive on the latest completed week.
- Activity pressure is constructive, supporting the smart-money activity read.

Risk signals

- 2 reversal markers appear in the recent smart-money tape.
- The share remains more than 20% below its 52-week high.

Watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

EVIDENCE TRAIL

Recent completed weeks

Recent weekly bars behind the report.

Week	Close	Move	Trend	Activity	Volume
24 Jul	0.26 AUD	0.0%	On	0.21	21.8M
17 Jul	0.26 AUD	-3.8%	On	0.66	29.0M
10 Jul	0.27 AUD	-27.4%	On	1.02	15.3M
03 Jul	0.36 AUD	12.3%	On	1.23	13.3M
26 Jun	0.33 AUD	-12.2%	On	1.31	18.1M
19 Jun	0.37 AUD	32.1%	On	1.15	5.4M
12 Jun	0.28 AUD	-12.5%	On	1.18	2.5M
05 Jun	0.32 AUD	18.5%	On	1.24	34.8M
29 May	0.27 AUD	-5.3%	On	0.95	3.4M
22 May	0.28 AUD	16.3%	On	1.03	26.4M

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