

NAT · NYSE · WEEK ENDED 24 JUL 2026

Weekly Investor Report

Nordic American Tankers Limited · Energy · Oil & Gas Midstream

LATEST CLOSE

6.45 USD

6.6% latest week

Weekly setup

Constructive, but selective

The weekly trend is active. Price is 26.7% above the Trend Line and sits at 94.2% of its 52-week range. The latest completed week returned 6.6%, after a 10.3% four-week move. The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive. Options positioning is bullish with 51/100 conviction, while the latest news-sentiment score is 62/100. Near-term considerations: price is close to its 52-week high; volume confirmation is below normal; earnings are due in 28d.

Technical setup score 70/100. This score describes the weekly technical setup; the conclusion above also considers fundamentals, positioning, sentiment, and event risk.

LATEST CLOSE

6.45 USD

24 Jul 2026

1W RETURN

6.6%

latest completed week

4W RETURN

10.3%

short-term follow-through

12W RETURN

16.7%

quarterly tape

TREND BREADTH

100.0%

52 of 52 weeks active

VOLUME RATIO

0.9x

vs 13-week average

What is working

- The trend backdrop is active with a 59-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Activity pressure is constructive, supporting the smart-money activity read.

What could go wrong

- Activity pressure is negative, which weakens the current setup.
- 4 reversal markers appear in the recent smart-money tape.

What to watch next

- Price is close to its 52-week high; watch for continuation or exhaustion.
- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

This week's evidence at a glance

PRICE FOLLOW-THROUGH

6.6%

Latest completed week; four-week move 10.3%.

INDICATOR STACK

100/57

Trend and activity pressure are weighted against the latest 12-week confirmation window.

TREND BACKDROP

Active

The trend backdrop defines the current weekly regime.

PATIENT CAPITAL

Quiet

Activity-pressure buy-signal status for institutional accumulation timing.

OPTIONS PRESSURE

Bullish

51/100 conviction; expected move 10.9%.

NEWS SENTIMENT

62/100

51 relevant articles in the latest sentiment read.

EVENT RISK

28d

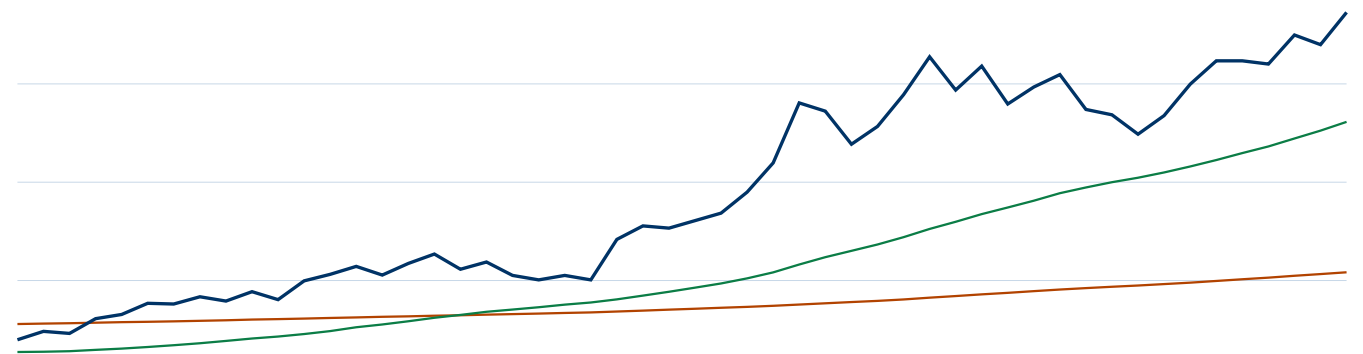
Next report is scheduled for 27 Aug 2026; event risk rises as the date approaches.

01 · PRICE ACTION

Where price is—and whether the trend supports it

The weekly trend is active. Price is 26.7% above the Trend Line and sits at 94.2% of its 52-week range. The latest completed week returned 6.6%, after a 10.3% four-week move.

52-week price path



Blue: weekly close · Green: Trend Line · Orange: Sharemaestro Fair Value

Position in the 52-week range Fair Trend Close 2.37 USD 6.70 USD Latest close sits at 94.2% of the 52-week range.	RANGE LOCATION 94.2% Shows where the latest close sits between the 52-week low and high.	TREND DISTANCE 26.7% Price premium or discount versus the weekly Trend Line.
	FAIR-VALUE GAP 99.8% Premium demand or model discount versus Sharemaestro Fair Value.	HIGH-WATER GAP -3.7% Distance from the latest 52-week high.

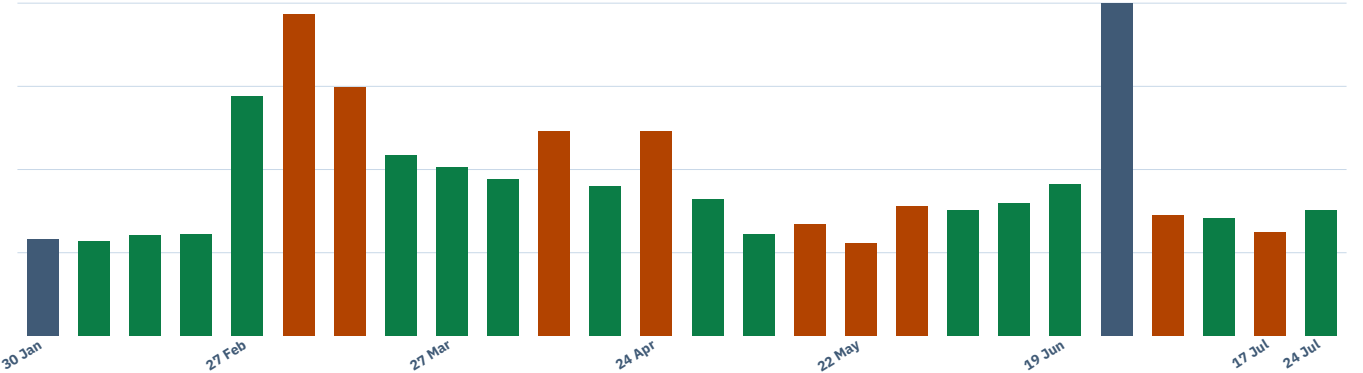
02 · VOLUME AND DEMAND

Is real participation confirming the move?

Latest weekly volume is 0.9x the 13-week average. Participation is below its recent norm, so price strength is not receiving full volume confirmation.

26-week volume confirmation

Bar height shows weekly volume. Green marks an up week; orange marks a down week.



PARTICIPATION	BASELINE	ONE-YEAR BASE	LATEST WEEKLY VOLUME
0.9x	18.6M	16.9M	17.0M
Latest volume versus the 13-week average.	13-week average volume.	52-week average volume.	Most recent completed week.

Demand beneath price

Activity pressure and institutional-style signals

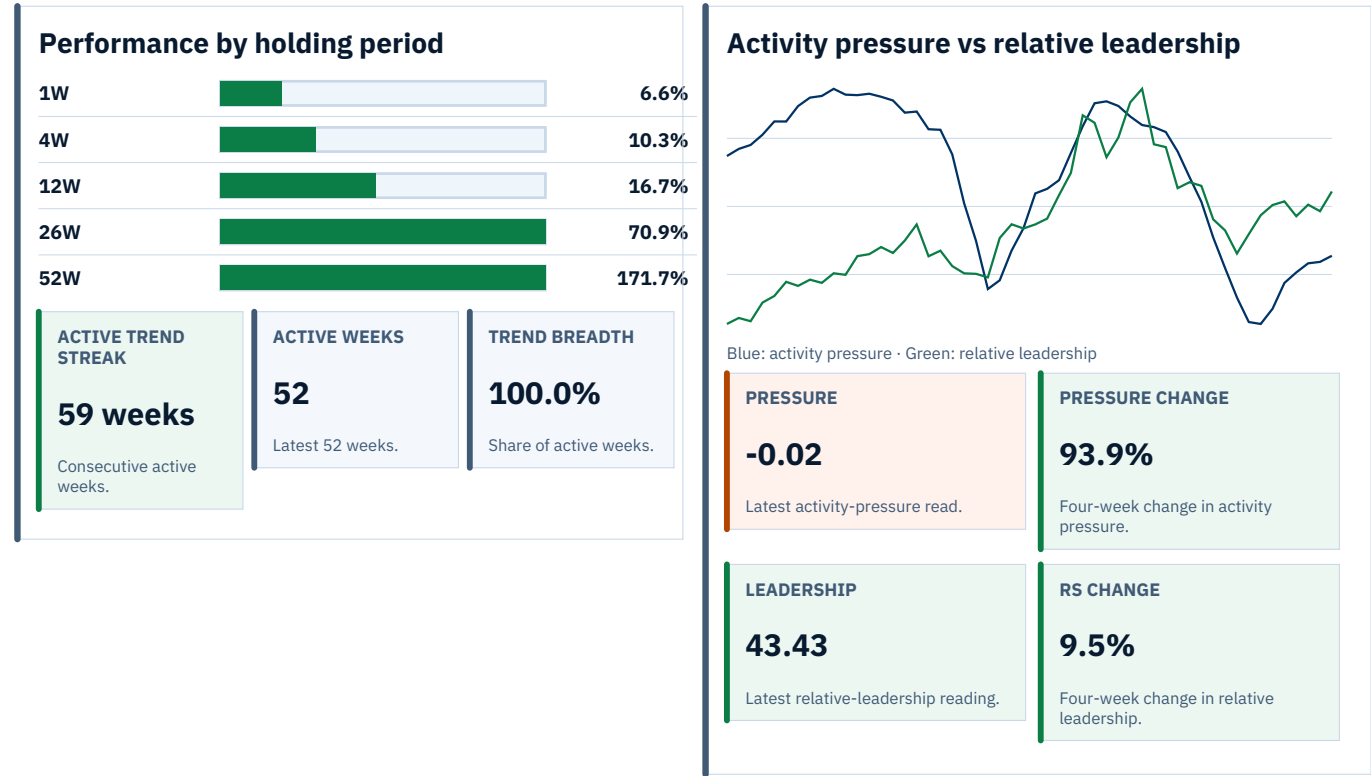
These indicators assess whether participation is improving beneath price. They are supporting evidence, not proof of institutional buying.



03 · MOMENTUM AND LEADERSHIP

Is performance persistent—and is the stock leading?

Performance is 10.3% over four weeks, 16.7% over 12 weeks, and 171.7% over one year. The current trend has remained active for 59 consecutive weeks.



Technical setup scorecard

Trend		100
Momentum		89
Activity Pressure		57
Relative Leadership		100
Next-Week Expectancy		50
Volume		38
Smart Money		55
Risk Control		74

04 · FUNDAMENTALS AND VALUATION

What investors are paying for—and the quality behind it

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive.

FACTOR WEEK 26 Jul 2026 Latest published factor snapshot.	STATEMENTS THROUGH 31 Dec 2025 Financial reporting period used.	FIELD COVERAGE 100% Available factor fields.	MODEL CONFIDENCE 96% Snapshot confidence.
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Relative factor standing Higher display scores are better. Each score is converted from the underlying universe rank, where rank 1 is best.		
Overall factor strength		40/100
Value		27/100
Quality		27/100
Momentum		98/100
Growth		23/100

Valuation How much investors are paying for earnings, sales, and cash flow. P/E 25.1x Price divided by trailing earnings. PRICE / SALES 4.1x Market value relative to trailing revenue. EV / EBITDA 11.4x Enterprise value relative to operating cash earnings. FREE-CASH-FLOW YIELD 11.0% Free cash flow as a share of enterprise value.	Business quality Margins and the return generated on invested capital. GROSS MARGIN 29.1% Gross profit retained from each unit of revenue. OPERATING MARGIN 27.2% Operating profit retained from revenue. FREE-CASH-FLOW MARGIN 56.1% Free cash flow generated from revenue. RETURN ON INVESTED CAPITAL 8.6% Operating return generated on invested capital.
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04 · FUNDAMENTALS AND VALUATION · CONTINUED

Growth, shareholder returns, and balance-sheet strength

The second half of the fundamental read separates recent business growth from cash returned to shareholders and financial leverage.

Growth and financial strength	Shareholder return and balance sheet
Recent business growth and accounting strength.	Cash returned to owners and financial leverage.
REVENUE GROWTH4.7% Latest one-year revenue growth.	DIVIDEND YIELD6.0% Cash dividends relative to market value.
EPS GROWTH51.6% Latest one-year earnings-per-share growth.	BUYBACK YIELD0.0% Net share repurchases relative to market value.
FREE-CASH-FLOW GROWTH110.8% Latest one-year free-cash-flow growth.	SHAREHOLDER YIELD6.0% Dividend yield plus net buyback yield.
PIOTROSKI F-SCORE4/9 Nine-point accounting-strength checklist.	NET DEBT / EBITDA2.2x Balance-sheet debt relative to operating cash earnings.

How to read this

Quality and valuation are separate questions. A strong company can still carry a demanding valuation, so profitability, growth, balance-sheet strength, and the price paid for those characteristics should be assessed independently.

The latest factor snapshot indicates quality is middle-of-the-pack; growth is moderate; valuation is neither clearly cheap nor expensive.

05 · OWNERSHIP, OPTIONS, AND SENTIMENT

What other market participants are doing

Options, insider transactions, market sentiment, and activity-pressure signals can confirm or challenge the price story. None should be used alone.

Options positioning

Bullish

NAT shows bullish options pressure with a 51/100 conviction score, put-call volume ratio of 0.07, expected move of 10.9%, and Sharemaestro trend signal active.

CONVICTION

51/100

Options signal conviction.

EXPECTED MOVE

10.9%

Nearest-chain pricing.

PUT/CALL VOLUME

0.07

Contract volume balance.

Pressure

95

Speculation

2

Volatility

71

Trend agreement

15

Insider activity

-

No recent insider transactions are stored.
Acquisitions / disposals over the latest 180 days. Insider activity is context, not a stand-alone signal.

News sentiment

62/100

Weighted news tone is positive across 51 relevant articles.

26 positive · 22 neutral · 3 negative

Patient Capital

Quiet

Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
No recent buy signal

06 · CATALYSTS AND RISK

What can move the shares—and how volatile the path has been

Event timing, options-implied movement, drawdown, and weekly gains and losses frame the risk around the current setup.

NEXT EARNINGS
28d
Next report is scheduled for 27 Aug 2026; event risk rises as the date approaches.

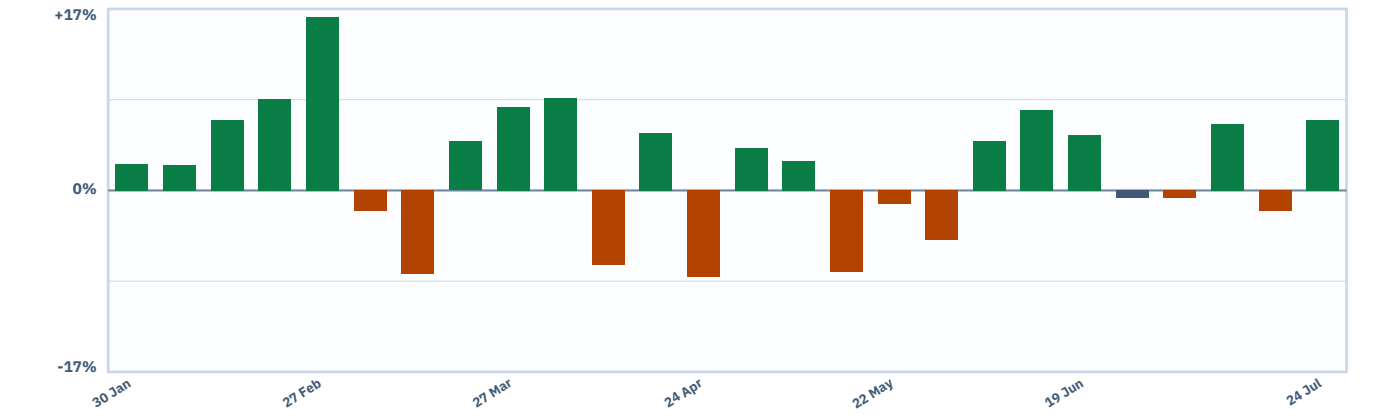
OPTIONS EXPECTED MOVE
10.9%
Nearest-chain priced movement where available.

52-WEEK DRAWDOWN
-3.7%
Distance below the 52-week high.

13-WEEK VOLATILITY
4.5%
Standard deviation of weekly returns.

Weekly gains and losses

Each bar is one completed week. Gains rise above zero; losses fall below it. Taller bars mean a larger move.



WEEKS HIGHER
16 of 26
9 weeks finished lower.

BEST WEEK
+16.2%
Week of 27 Feb.

WORST WEEK
-8.1%
Week of 24 Apr.

LATEST WEEK
+6.6%
Week of 24 Jul.

Shape of recent returns

Strong gains		12
Modest gains		4
Flat weeks		1
Modest losses		4
Sharp losses		5

RECENT VOL
4.5%
13-week weekly-return volatility.

BASE VOL
5.3%
52-week weekly-return volatility.

UP/DOWN SPLIT
32/19
Count of positive and negative weeks in the 52-week window.

AVERAGE SKEW
5.4% / -3.4%
Average positive week versus average negative week.

07 · SECTOR AND PEER CONTEXT

Is this stock leading—or simply moving with its group?

Sector and industry breadth distinguish company-specific strength from a broad group move.

Sector · US Energy

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
- / 100	8.3%	65.0%
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
PBF	NYSE	-1.8%	43.0%	Active
OII	NYSE	24.7%	31.7%	Active
VG	NYSE	3.7%	30.7%	Active
EQNR	NYSE	8.0%	30.0%	Active
UGP	NYSE	2.9%	29.6%	Active

Industry · US Oil & Gas Midstream

4-WEEK RANK	GROUP AVERAGE	TREND BREADTH
16 / 55	7.0%	81.8%
Standing within the tracked group.	Average four-week return.	Share of peers with an active trend.

Peer	Exchange	1W return	4W return	Trend
VG	NYSE	3.7%	30.7%	Active
LPG	NYSE	10.5%	25.7%	Active
BWLP	NYSE	7.2%	25.2%	Active
PBT	NYSE	2.9%	20.2%	Active
INSW	NYSE	6.4%	16.1%	Active

08 · EVIDENCE AND WEEKLY DATA

The underlying research record

Every top-level statement should be traceable to a stored market, fundamental, event, or positioning observation.

Cross-signal evidence matrix

Evidence pillar	Score / read	Summary	Detail
Weekly tape	70/100	Trend, activity pressure, participation, and risk combine to a 70/100 tape read.	
Indicator analysis	63/100	Latest 12-week confirmation: trend 12/12, activity pressure 2/12, relative leadership 12/12.	Activity pressure 0.84; 4 reversal markers
Factors	45/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.	Buyback Yield rank 66; Small Cap Core rank 75
SVQF	39/100	Value and quality alignment from the Sharemaestro SVQF framework.	Composite rank 617.5 of 1013
Patient Capital	Quiet	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.	No recent buy signal
Options	51/100	NAT shows bullish options pressure with a 51/100 conviction score, put-call volume ratio of 0.07, expected move of 10.9%, and Sharemaestro trend signal active.	Bullish · Call-side pressure · Expected move 10.9%
Sentiment	62/100	Weighted news tone is positive across 51 relevant articles.	Nordic American Tankers Ltd (NAT) Technical Analysis: Support, Resistance, Indicators & Moving Averages
Insiders	50/100	No recent insider transaction evidence is stored.	Not currently available.
Earnings	28d	Next report is scheduled for 27 Aug 2026; event risk rises as the date approaches.	

Current evidence clusters

PRICE FOLLOW-THROUGH 6.6% Latest completed week; four-week move 10.3%.	INDICATOR STACK 100/57 Trend and activity pressure are weighted against the latest 12-week confirmation window.	TREND BACKDROP Active The trend backdrop defines the current weekly regime.	PATIENT CAPITAL Quiet Activity-pressure buy-signal status for institutional accumulation timing.
OPTIONS PRESSURE Bullish 51/100 conviction; expected move 10.9%.	NEWS SENTIMENT 62/100 51 relevant articles in the latest sentiment read.	EVENT RISK 28d Next report is scheduled for 27 Aug 2026; event risk rises as the date approaches.	

Recent completed weeks

The completed weekly bars behind the report provide a compact audit trail for price, trend, Fair Value, activity pressure, leadership, and volume.

Week	Close	Return	Trend Line	Fair Value	Pressure	Leadership	Volume	Trend
24 Jul 2026	6.45 USD	6.6%	5.09 USD	3.23 USD	-0.02	43.43	17.0M	On
17 Jul 2026	6.05 USD	-1.9%	4.98 USD	3.21 USD	-0.09	35.88	14.1M	On
10 Jul 2026	6.17 USD	6.2%	4.89 USD	3.18 USD	-0.11	38.38	16.0M	On
03 Jul 2026	5.81 USD	-0.7%	4.79 USD	3.16 USD	-0.21	33.97	16.3M	On
26 Jun 2026	5.85 USD	0.0%	4.71 USD	3.14 USD	-0.33	39.65	45.2M	On
19 Jun 2026	5.85 USD	5.2%	4.62 USD	3.12 USD	-0.62	38.26	20.6M	On
12 Jun 2026	5.56 USD	7.5%	4.54 USD	3.10 USD	-0.80	34.34	18.1M	On
05 Jun 2026	5.17 USD	4.7%	4.47 USD	3.08 USD	-0.77	27.09	17.0M	On
29 May 2026	4.94 USD	-4.6%	4.40 USD	3.06 USD	-0.50	19.68	17.6M	On
22 May 2026	5.18 USD	-1.3%	4.35 USD	3.05 USD	-0.16	28.52	12.5M	On
15 May 2026	5.25 USD	-7.6%	4.28 USD	3.03 USD	0.19	32.74	15.1M	On
08 May 2026	5.68 USD	2.8%	4.21 USD	3.01 USD	0.59	45.59	13.8M	On
01 May 2026	5.53 USD	4.0%	4.12 USD	2.99 USD	0.88	47.00	18.5M	On
24 Apr 2026	5.31 USD	-8.1%	4.03 USD	2.97 USD	1.17	44.70	27.8M	On

How to use this report

This is a completed-week research summary. It explains the available evidence and its conflicts; it does not predict a guaranteed outcome or replace your own risk assessment. Fundamental figures may refer to an earlier financial reporting period, which is shown in the fundamentals section.

Educational market research only. Not financial, investment, trading, tax, or legal advice. Market data, indicators, summaries, and reports may be delayed, incomplete, or inaccurate. You are responsible for your own decisions and should seek independent professional advice where appropriate.

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