

## SHH WEEKLY EQUITY REPORT

# 688109 Weekly Report

**Pinming Technology Co., Ltd.**

688109 closed the latest completed week at 82.79 CNY. The 4-week return is 2.7% and the 12-week return is -34.9%. The trend backdrop is inactive, with activity pressure at -1.35.

Field	Value	Field	Value
Week ending	19 Jun 2026	Evidence rating	Neutral
Evidence score	44	Currency	CNY
Exchange	SHH	Country	CN
Sector	Technology	Industry	Software - Application
Market cap	6.4B	Report page	Available online

<b>OPEN</b> <b>77.73 CNY</b> weekly open	<b>HIGH</b> <b>84.14 CNY</b> weekly high	<b>LOW</b> <b>77.17 CNY</b> weekly low	<b>CLOSE</b> <b>82.79 CNY</b> weekly close	<b>VOLUME</b> <b>4.1M</b> latest week	<b>TREND</b> <b>78.8%</b> 41 of 52 weeks active
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**Company brief**

Pinming Technology Co., Ltd. engages in research and development, sale, and technical service of Internet of Things software and hardware systems, and related products. It develops calculation software, formwork design software, construction planning software, HiBIM software, and building information software. The company is also involved in the research...

## EXECUTIVE READ

## What matters now

Top-level conclusion, primary support, and the main restraint in the current weekly setup.

**Conclusion**

The strongest supporting evidence is expectancy model: The Sharemaestro Expectancy Model is positive with a 62.18% probability read. The main constraint is indicator analysis: Latest 12-week confirmation: trend 1/12, activity pressure 0/12, relative leadership 6/12. The combined read is balanced, making the next change in trend, sentiment, or options pressure especially important.

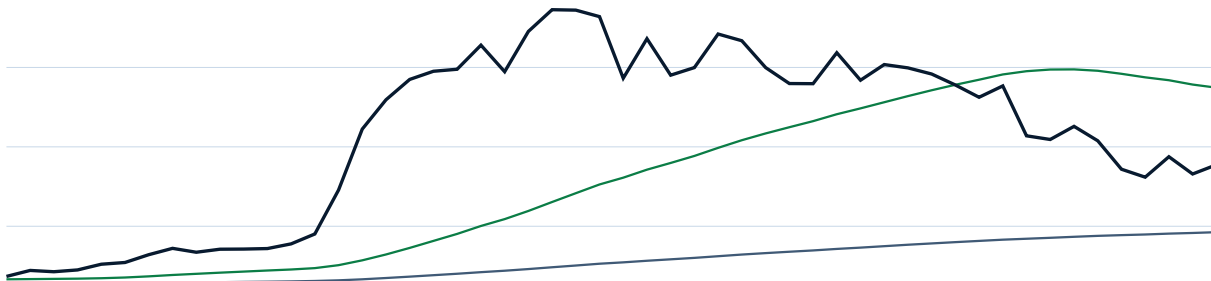
Read	Pillar	Score	Detail
Primary support	Expectancy Model	Positive 62.18%	The Sharemaestro Expectancy Model is positive with a 62.18% probability read.
Main restraint	Indicator analysis	22/100	Latest 12-week confirmation: trend 1/12, activity pressure 0/12, relative leadership 6/12.

WEEKLY TAPE

# Price, Trend Line, and Fair Value

Price path, range position, trend distance, Fair Value gap, and return windows.

## 52-week price path



Black: weekly close. Green: Trend Line. Grey: Fair Value.

<b>TREND DISTANCE</b> <b>-31.3%</b> price vs Trend Line	<b>FAIR GAP</b> <b>66.2%</b> price vs Fair Value	<b>DRAWDOWN</b> <b>-56.1%</b> from 52-week high	<b>RANGE</b> <b>34.2%</b> 52-week range	<b>VOLUME</b> <b>0.7x</b> vs 13-week average
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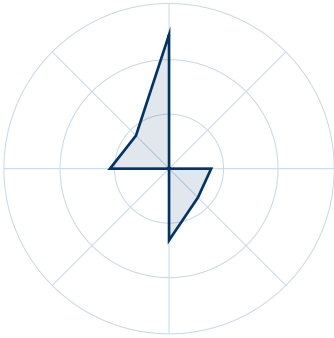
Pillar	Score	Read	Detail
1W	5.7%	Positive	
4W	2.7%	Positive	
12W	-34.9%	Negative	
26W	-46.7%	Negative	
52W	196.3%	Positive	

## SETUP

## Composite setup scorecard

Current setup pillars scored on the same 0-100 scale.

### Composite radar



Pillar	Score	Read	Detail
Trend	43	Neutral	
Momentum	25	Negative	
Activity Pressure	26	Negative	
Relative Leadership	0	Negative	
Expectancy Model	81	Positive	
Volume	28	Negative	
Smart Money	36	Neutral	
Risk Control	0	Negative	

### Current evidence clusters

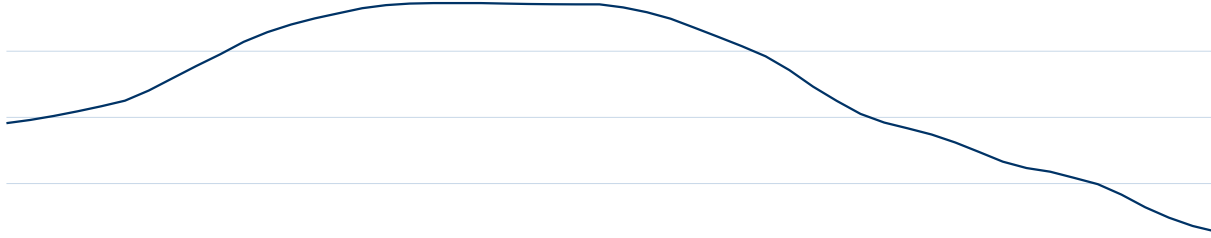
Pillar	Score	Read	Detail
Price follow-through	5.7%	Positive	Latest completed week; four-week move 2.7%.
Indicator stack	43/26	Negative	Trend and activity pressure are weighted against the latest 12-week confirmation window.
Trend backdrop	Active	Positive	The trend backdrop defines the current weekly regime.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal status for institutional accumulation timing.
Expectancy Model	Positive 62.18%	Positive	The Expectancy Model contributes to the evidence score when direction is confirmed.
News sentiment	50/100	Neutral	0 relevant articles in the latest sentiment read.

INDICATOR EVIDENCE

# Activity pressure, trend confirmation, and expectancy

The current 12-week confirmation window and the latest activity-pressure read.

## Activity pressure path



Latest 0.10 | 12-week average 0.28

## Expectancy path



Current Positive 62.18%

Pillar	Score	Read	Detail
Trend active	1/12	Negative	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	0/12	Negative	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	6/12	Neutral	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.10	Negative	Current proprietary activity-pressure read.
Buy signals	0	Neutral	Accumulation signal count in the latest 12 weeks.
Reversal markers	0	Positive	No reversal markers

Area	Latest read	Detail
Activity pressure	-1.35	Four-week pressure change -2.0%.
Relative leadership	-18.32	Four-week relative leadership change -4.9%.
Smart money activity	50	No recent accumulation markers. No reversal markers.

## PARTICIPATION AND RISK

## Volume, volatility, and return shape

Participation confirms attention; return shape frames the current risk profile.

Area	Latest	Baseline	Read
Volume	4.1M	13W 6.1M   52W 10.5M	0.7x vs 13-week average
Volatility	8.7%	52W 11.7%	30 upside weeks / 22 downside weeks
Average move	9.7%	-6.7%	Downside breadth 42.3%

Pillar	Score	Read	Detail
Participation	0.7x	Neutral	Latest volume versus the 13-week average.
Baseline	6.1M	Neutral	13-week average volume.
One-year base	10.5M	Neutral	52-week average volume.
Recent vol	8.7%	Neutral	13-week weekly-return volatility.
Base vol	11.7%	Neutral	52-week weekly-return volatility.
Up/down split	30/22	Positive	Count of positive and negative weeks in the 52-week window.
Average skew	9.7% / -6.7%	Neutral	Average positive week versus average negative week.

## EXTERNAL CONFIRMATION

## Options, sentiment, events, insiders, and research flow

Supporting evidence that can confirm, challenge, or qualify the weekly tape.

Pillar	Score	Read	Detail
Weekly tape	32/100	Negative	Trend, activity pressure, participation, and risk combine to a 32/100 tape read.
Indicator analysis	22/100	Negative	Latest 12-week confirmation: trend 1/12, activity pressure 0/12, relative leadership 6/12.
Expectancy Model	Positive 62.18%	Positive	The Sharemaestro Expectancy Model is positive with a 62.18% probability read.
Factors	50/100	Neutral	No published factor snapshot is available yet.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
Sentiment	50/100	Neutral	Weighted news tone is neutral across 0 relevant articles.
Insiders	50/100	Neutral	No recent insider transaction evidence is stored.
Earnings	50/100	Neutral	No stored earnings event is currently attached to this ticker.

Evidence	Current read	Detail
Sentiment	50/100	0 relevant articles.

## SECTOR CONTEXT

## Sector and industry pulse

Group context helps separate stock-specific movement from broader rotation.

Group	Scope	Peers	4W rank	Trend breadth
Sector	CN Technology	100	- of 100	80.0%
Industry	CN Software - Application	100	14 of 100	15.0%

### Sector leaders

Peer	Exchange	1W	4W	Trend
301217	SHZ	41.0%	119.9%	On
000636	SHZ	26.2%	98.3%	On
301377	SHZ	27.3%	93.2%	On
002484	SHZ	33.0%	79.3%	On
688082	SHH	24.3%	77.7%	On

### Industry leaders

Peer	Exchange	1W	4W	Trend
688507	SHH	2.8%	56.3%	On
300212	SHZ	6.7%	34.6%	Off
688479	SHH	22.5%	31.5%	On
300588	SHZ	31.9%	19.0%	Off
688168	SHH	19.5%	11.5%	On

## ACTIONABLE READ

## Opportunities, risks, and watch points

Evidence clusters to monitor as the next weekly bar develops.

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### Opportunity signals

- Price is above Fair Value, showing premium demand versus the model.
- The Expectancy Model is positive at 62.18%, strengthening the forward tape read.

### Risk signals

- The trend backdrop is inactive, so price action has not confirmed a constructive regime.
- Price is below the Trend Line, which keeps downside pressure in focus.
- Activity pressure is negative, which weakens the current setup.
- Activity pressure is weak, so confirmation is not yet broad enough.
- The share remains more than 20% below its 52-week high.

### Watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

## EVIDENCE TRAIL

## Recent completed weeks

Recent weekly bars behind the report.

Week	Close	Move	Trend	Activity	Volume
19 Jun	82.79 CNY	5.7%	Off	-1.35	4.1M
12 Jun	78.31 CNY	-9.7%	Off	-1.27	9.5M
05 Jun	86.76 CNY	13.0%	Off	-1.23	7.7M
29 May	76.75 CNY	-4.8%	Off	-1.27	6.0M
22 May	80.63 CNY	-14.7%	Off	-1.33	8.4M
15 May	94.55 CNY	-7.0%	Off	-1.37	10.8M
08 May	101.6 CNY	6.8%	Off	-1.38	4.4M
01 May	95.20 CNY	-1.8%	Off	-1.41	4.5M
24 Apr	96.98 CNY	-20.1%	Off	-1.29	6.2M
17 Apr	121.4 CNY	4.8%	Off	-1.26	5.3M

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