

ASX WEEKLY EQUITY REPORT

EQR Weekly Report

EQ Resources Limited

EQR closed the latest completed week at 0.26 AUD. The 4-week return is -5.5% and the 12-week return is 2.0%. The trend backdrop is active, with activity pressure at -0.58.

Field	Value	Field	Value
Week ending	24 Jul 2026	Evidence rating	Neutral
Evidence score	51	Currency	AUD
Exchange	ASX	Country	AU
Sector	Basic Materials	Industry	Other Industrial Metals & Mining
Market cap	1.2B	Report page	Available online

OPEN 0.26 AUD weekly open	HIGH 0.30 AUD weekly high	LOW 0.26 AUD weekly low	CLOSE 0.26 AUD weekly close	VOLUME 193.9M latest week	TREND 69.2% 36 of 52 weeks active
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Company brief

EQ Resources Limited explores for and produces tungsten and mineral resources in Australia. The company also explores for gold deposits. Its flagship property is the Mt Carbine project comprising ML 4867 covering an area of approximately 358.5 hectares, as well as ML 4919 covering an area of 7.891 hectares located in Far North Queensland. The company was...

EXECUTIVE READ

What matters now

Top-level conclusion, primary support, and the main restraint in the current weekly setup.

Conclusion

The strongest supporting evidence is indicator analysis: Latest 12-week confirmation: trend 12/12, activity pressure 0/12, relative leadership 12/12. The main constraint is factors: O'Shaughnessy factor stack blends value, quality, momentum, and confidence. The combined read is balanced, making the next change in trend, sentiment, or options pressure especially important.

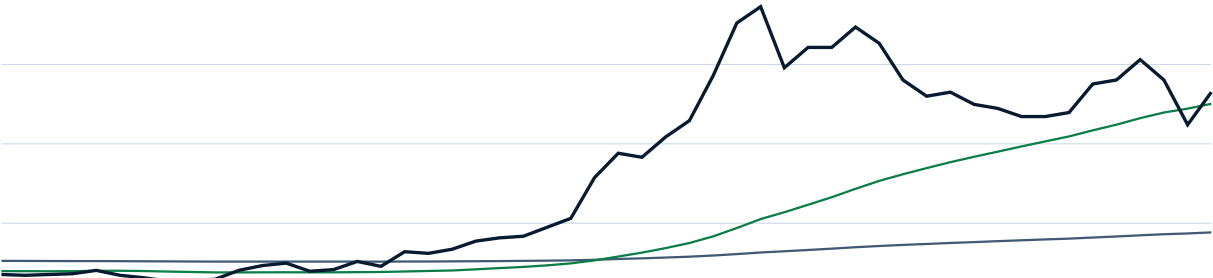
Read	Pillar	Score	Detail
Primary support	Indicator analysis	60/100	Latest 12-week confirmation: trend 12/12, activity pressure 0/12, relative leadership 12/12.
Main restraint	Factors	29/100	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.

WEEKLY TAPE

Price, Trend Line, and Fair Value

Price path, range position, trend distance, Fair Value gap, and return windows.

52-week price path



Black: weekly close. Green: Trend Line. Grey: Fair Value.

TREND DISTANCE 5.8% price vs Trend Line	FAIR GAP 196.5% price vs Fair Value	DRAWDOWN -33.3% from 52-week high	RANGE 64.1% 52-week range	VOLUME 1.6x vs 13-week average
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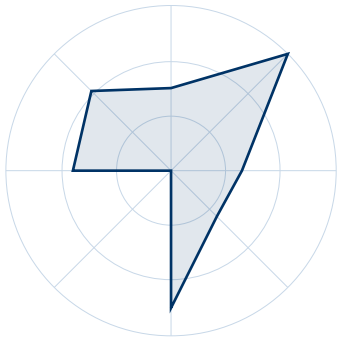
Pillar	Score	Read	Detail
1W	18.2%	Positive	
4W	-5.5%	Negative	
12W	2.0%	Positive	
26W	67.7%	Positive	
52W	584.2%	Positive	

SETUP

Composite setup scorecard

Current setup pillars scored on the same 0-100 scale.

Composite radar



Pillar	Score	Read	Detail
Trend	83	Positive	
Momentum	39	Neutral	
Activity Pressure	43	Neutral	
Relative Leadership	100	Positive	
Next-Week Expectancy	50	Neutral	
Volume	68	Positive	
Smart Money	59	Neutral	
Risk Control	0	Negative	

Current evidence clusters

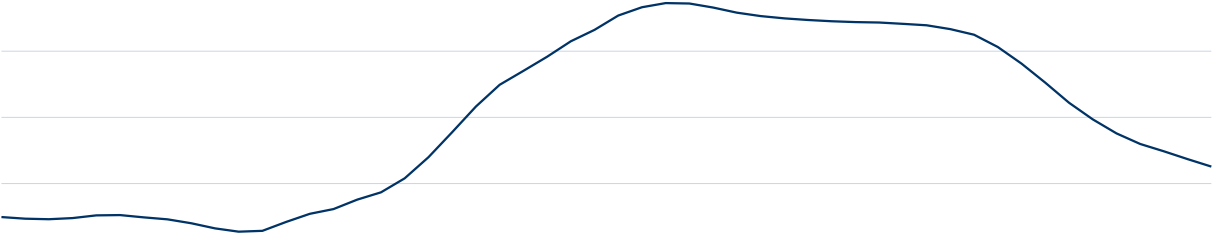
Pillar	Score	Read	Detail
Price follow-through	18.2%	Positive	Latest completed week; four-week move -5.5%.
Indicator stack	83/43	Neutral	Trend and activity pressure are weighted against the latest 12-week confirmation window.
Trend backdrop	Active	Positive	The trend backdrop defines the current weekly regime.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal status for institutional accumulation timing.
News sentiment	54/100	Neutral	21 relevant articles in the latest sentiment read.

INDICATOR EVIDENCE

Activity pressure, trend confirmation, and next-week expectancy

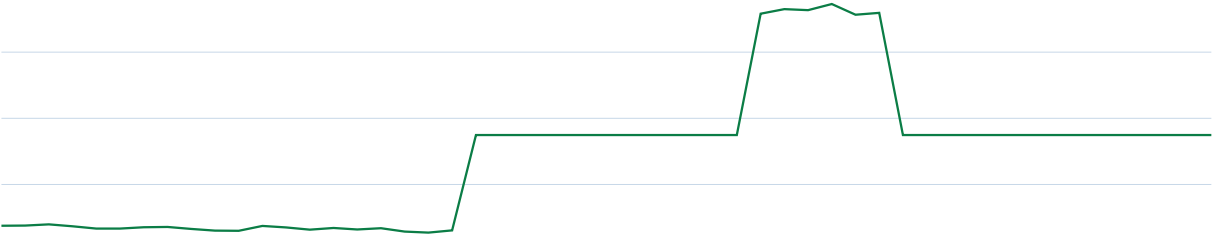
The current 12-week confirmation window, activity-pressure read, and historical one-week setup read.

Activity pressure path



Latest 0.42 | 12-week average 0.64

Next-week expectancy path



Current Undecided 51.76% historical one-week setup read

Pillar	Score	Read	Detail
Trend active	12/12	Positive	Active trend-backdrop weeks in the latest 12-week window.
Positive pressure	0/12	Negative	Weeks with constructive activity pressure in the latest 12-week window.
Positive leadership	12/12	Positive	Weeks with positive relative leadership in the latest 12-week window.
Activity pressure	0.42	Negative	Current proprietary activity-pressure read.
Buy signals	0	Neutral	Accumulation signal count in the latest 12 weeks.
Reversal markers	0	Positive	No reversal markers

Area	Latest read	Detail
Activity pressure	-0.58	Four-week pressure change 41.3%.
Relative leadership	61.36	Four-week relative leadership change -32.7%.
Smart money activity	50	No recent accumulation markers. No reversal markers.

PARTICIPATION AND RISK

Volume, volatility, and return shape

Participation confirms attention; return shape frames the current risk profile.

Area	Latest	Baseline	Read
Volume	193.9M	13W 119.4M 52W 129.4M	1.6x vs 13-week average
Volatility	9.7%	52W 14.2%	32 upside weeks / 18 downside weeks
Average move	12.9%	-9.4%	Downside breadth 34.6%

Pillar	Score	Read	Detail
Participation	1.6x	Positive	Latest volume versus the 13-week average.
Baseline	119.4M	Neutral	13-week average volume.
One-year base	129.4M	Neutral	52-week average volume.
Recent vol	9.7%	Neutral	13-week weekly-return volatility.
Base vol	14.2%	Neutral	52-week weekly-return volatility.
Up/down split	32/18	Positive	Count of positive and negative weeks in the 52-week window.
Average skew	12.9% / -9.4%	Neutral	Average positive week versus average negative week.

EXTERNAL CONFIRMATION

Options, sentiment, events, insiders, and research flow

Supporting evidence that can confirm, challenge, or qualify the weekly tape.

Pillar	Score	Read	Detail
Weekly tape	60/100	Neutral	Trend, activity pressure, participation, and risk combine to a 60/100 tape read.
Indicator analysis	60/100	Neutral	Latest 12-week confirmation: trend 12/12, activity pressure 0/12, relative leadership 12/12.
Factors	29/100	Negative	O'Shaughnessy factor stack blends value, quality, momentum, and confidence.
Patient Capital	Quiet	Neutral	Activity-pressure buy-signal evidence highlights potential institutional accumulation windows.
Sentiment	54/100	Neutral	Weighted news tone is neutral across 21 relevant articles.
Insiders	50/100	Neutral	No recent insider transaction evidence is stored.
Earnings	50/100	Neutral	No stored earnings event is currently attached to this ticker.

Evidence	Current read	Detail
Sentiment	54/100	21 relevant articles. EQ Resources Trims Derivative Securities as ASX Options Cease

SECTOR CONTEXT

Sector and industry pulse

Group context helps separate stock-specific movement from broader rotation.

Group	Scope	Peers	4W rank	Trend breadth
Sector	AU Basic Materials	100	50 of 100	19.0%
Industry	AU Other Industrial Metals & Mining	100	55 of 100	23.0%

Sector leaders

Peer	Exchange	1W	4W	Trend
BNZ	ASX	38.7%	35.8%	Off
MEI	ASX	16.1%	20.0%	Off
SMR	ASX	5.9%	19.2%	Off
TCG	ASX	17.5%	18.7%	Off
S32	ASX	15.1%	14.8%	Off

Industry leaders

Peer	Exchange	1W	4W	Trend
CXU	ASX	20.0%	56.2%	On
BNZ	ASX	38.7%	35.8%	Off
TLG	ASX	-1.9%	30.0%	Off
GL1	ASX	6.4%	26.6%	Off
MEI	ASX	16.1%	20.0%	Off

ACTIONABLE READ

Opportunities, risks, and watch points

Evidence clusters to monitor as the next weekly bar develops.

Opportunity signals

- The trend backdrop is active with a 36-week active streak.
- Price is above the Trend Line, keeping the weekly tape constructive.
- Price is above Fair Value, showing premium demand versus the model.
- Volume is elevated versus the 13-week average, confirming attention.
- Latest weekly return ranks in the strongest part of its sector group.

Risk signals

- Activity pressure is negative, which weakens the current setup.
- Activity pressure is weak, so confirmation is not yet broad enough.
- The share remains more than 20% below its 52-week high.

Watch next

- Trend Line remains the key weekly regime level.
- Activity pressure is the gauge to monitor for confirmation or fade.
- A volume ratio above 1.5x would show stronger participation in the next move.

EVIDENCE TRAIL

Recent completed weeks

Recent weekly bars behind the report.

Week	Close	Move	Trend	Activity	Volume
24 Jul	0.26 AUD	18.2%	On	-0.58	193.9M
17 Jul	0.22 AUD	-20.0%	On	-0.67	118.3M
10 Jul	0.28 AUD	-8.3%	On	-0.66	93.5M
03 Jul	0.30 AUD	9.1%	On	-0.78	133.7M
26 Jun	0.28 AUD	1.9%	On	-0.98	114.9M
19 Jun	0.27 AUD	14.9%	On	-1.08	21.5M
12 Jun	0.23 AUD	2.2%	On	-1.08	17.6M
05 Jun	0.23 AUD	0.0%	On	-0.96	109.3M
29 May	0.23 AUD	-4.2%	On	-0.88	123.2M
22 May	0.24 AUD	-2.0%	On	-0.72	111.7M

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